



USA Equity
Active Fund Ownership Report
6/30/2023

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Introduction

In this data report, we analyse the holdings of actively managed USA Equity Funds. The current fund sample spans 295 funds with a combined AUM of \$3,241.39Bn. The majority of strategies benchmark the S&P 500 Index

We analyse the latest published filings for all funds and aggregate together as of 6/30/2023. We show the most recent snapshot in positioning, time series data going back to 1/31/2008 and recent allocation shifts by the managers in our analysis.

Relative benchmark positioning is measured against the SPDR S&P 500 ETF Trust (SPX) - proportionally adjusted to remove any cash holdings to better replicate the index.

All Cash Flow calculations are on a best estimates basis. We use monthly position changes and month end prices to estimate the net buying and selling value for each stock within each fund in our analysis.

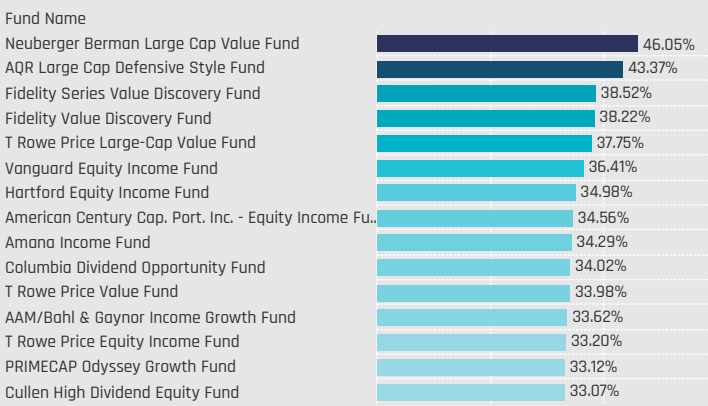
Contents

Sector Group Allocations	3
Sector Allocations	7
Industry Allocations	13
Stock Allocations	19
Sector Profiles	23

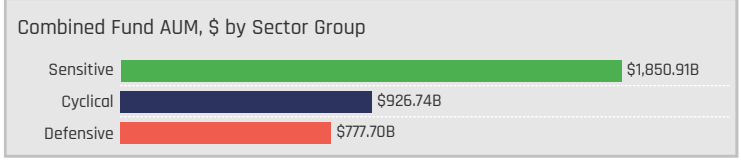
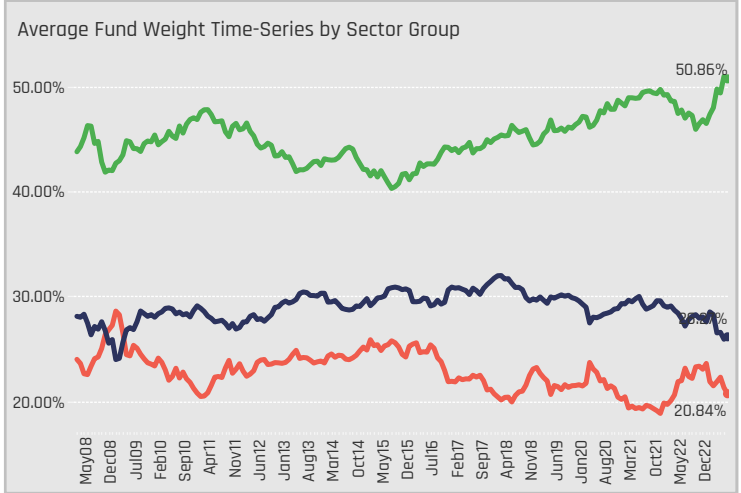
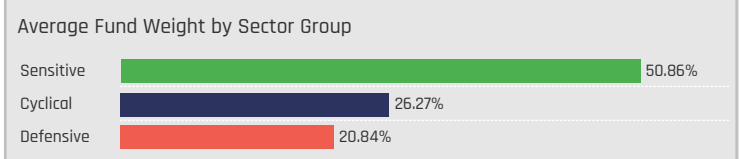
Sector Group Allocations

Sector Group Allocations

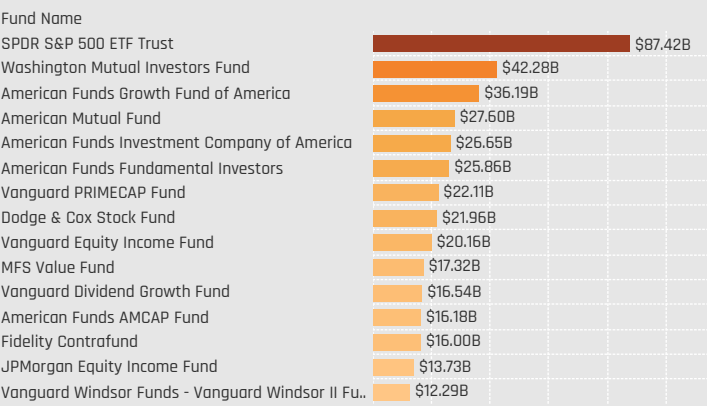
Defensive: Largest Fund Weights, %



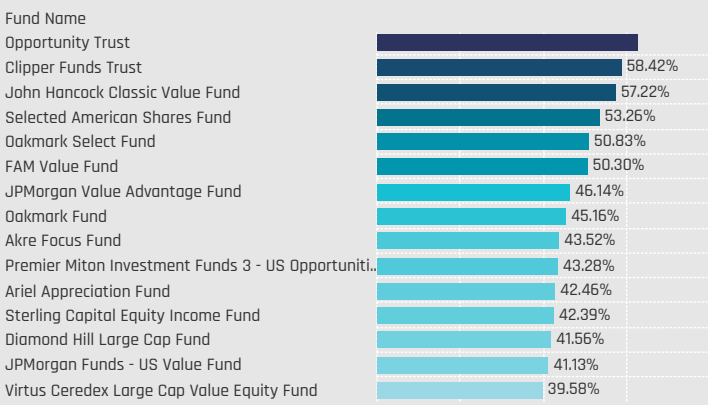
Defensives: Consumer Staples, Health Care, Utilities
 Cyclical: Consumer Discretionary, Financials, Materials, Real Estate
 Sensitive: Communication Services, Energy, Industrials, Information Technology



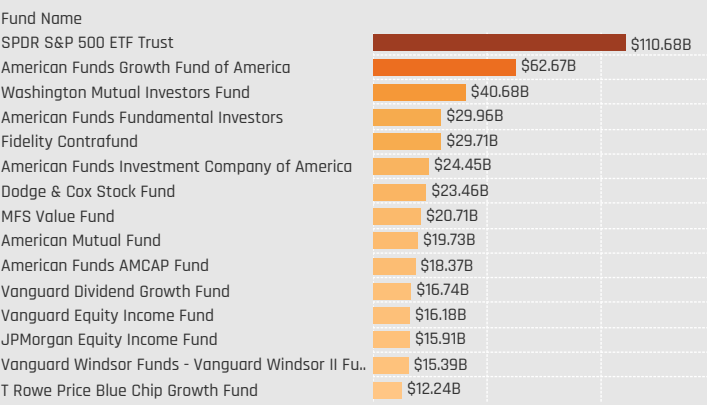
Defensive: Largest Fund AUM, \$



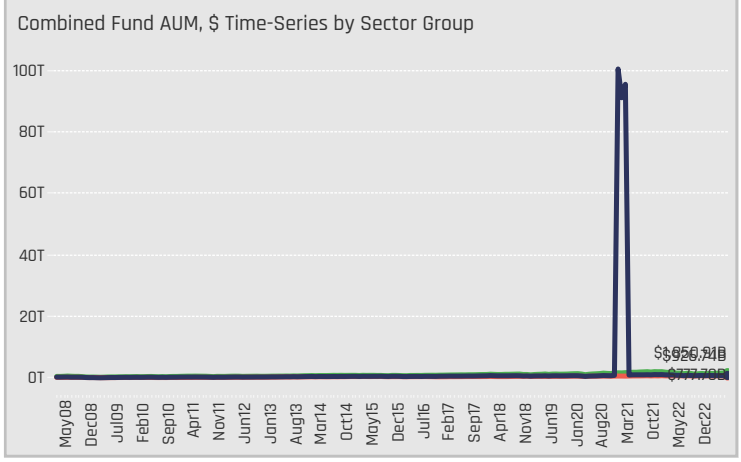
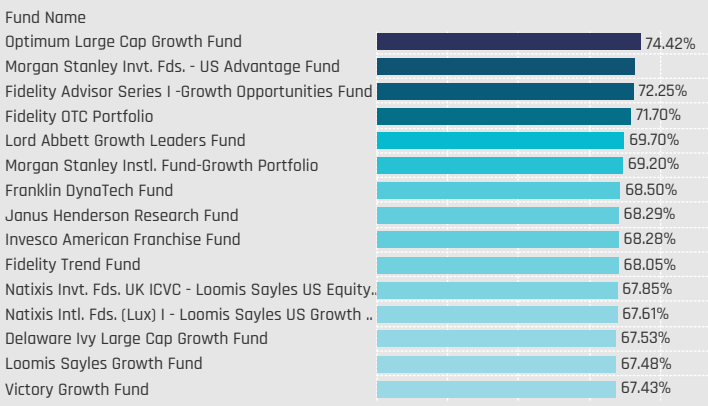
Cyclical: Largest Fund Weights, %



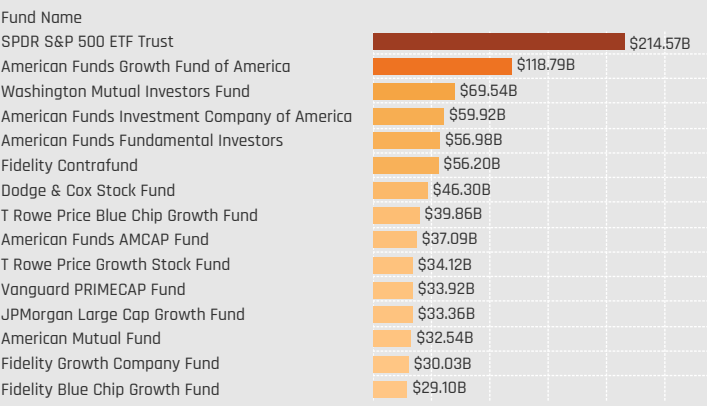
Cyclical: Largest Fund AUM, \$



Sensitive: Largest Fund Weights, %

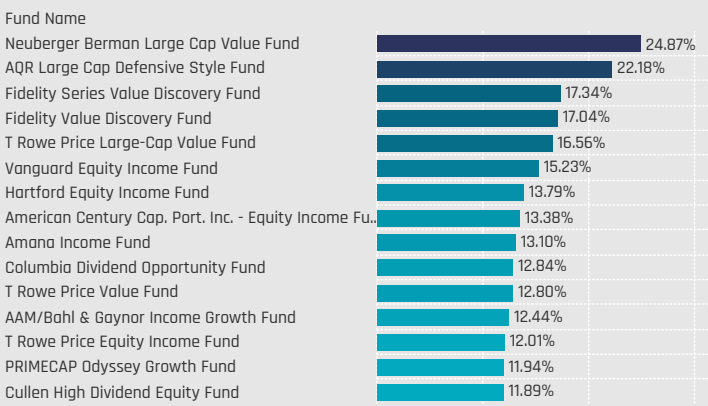


Sensitive: Largest Fund AUM, \$

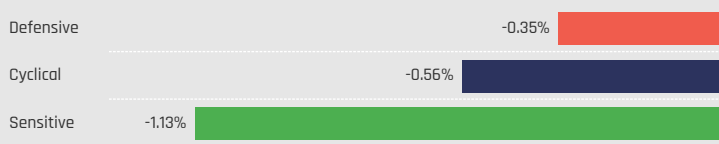


Sector Group Allocations Relative to Benchmark

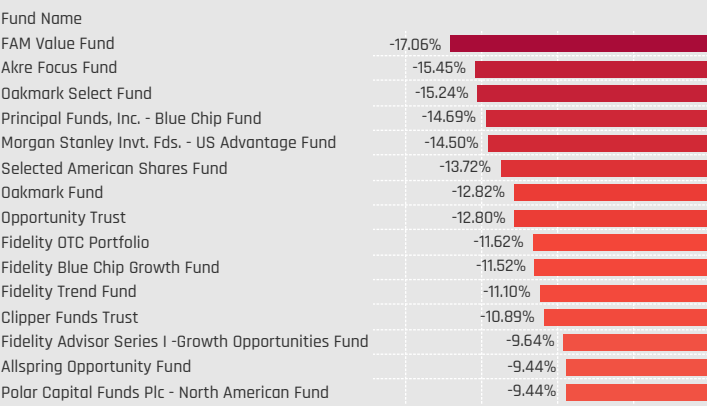
Defensive: Largest Overweight Allocations, %



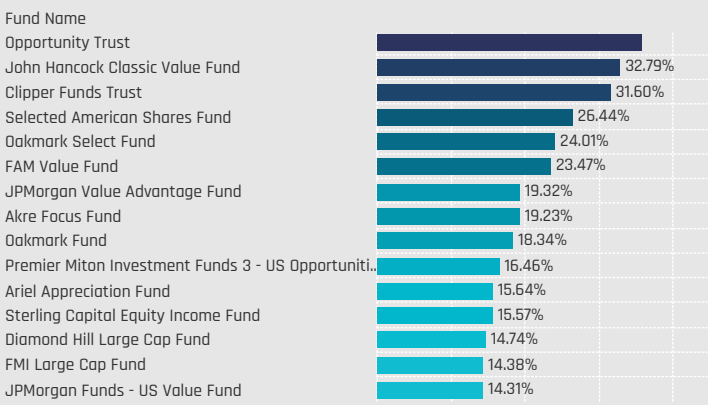
Average Fund Weight vs SPX by Sector Group



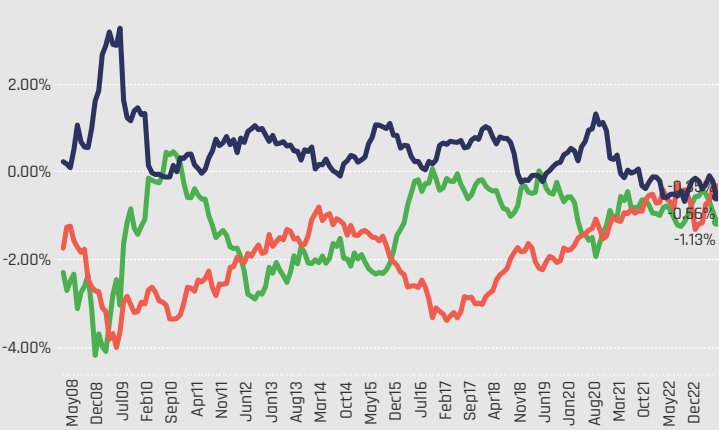
Defensive: Largest Underweight Allocations, %



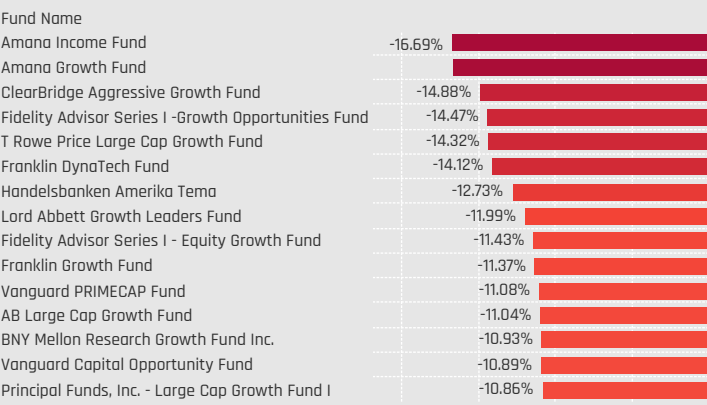
Cyclical: Largest Overweight Allocations, %



Average Fund Weight vs SPX Time-Series by Sector Group



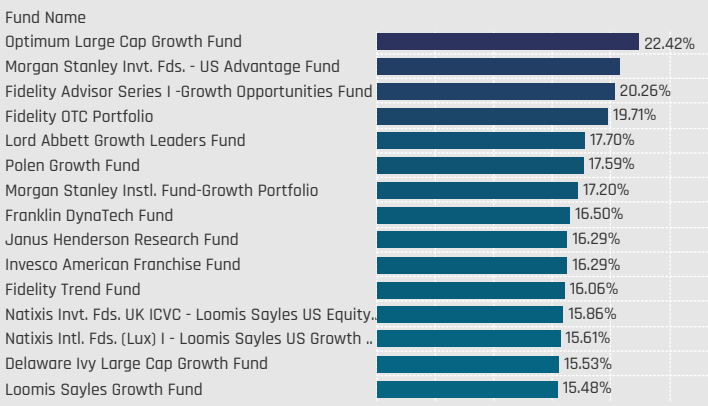
Cyclical: Largest Underweight Allocations, %



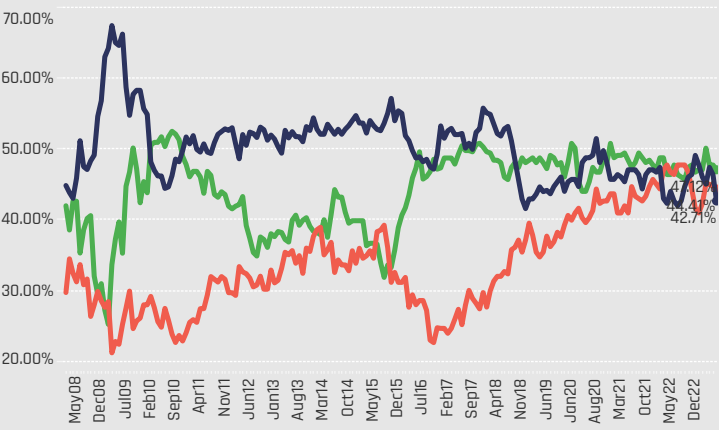
Percentage of Funds Overweight the SPX by Sector Group



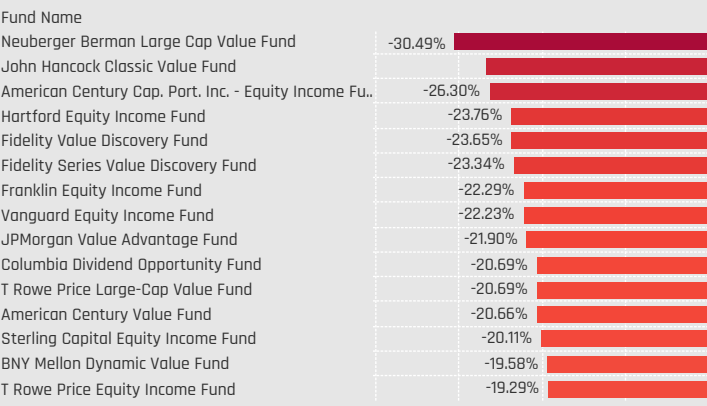
Sensitive: Largest Overweight Allocations, %



Percentage of Funds Overweight the SPX Time-Series by Sector Group



Sensitive: Largest Underweight Allocations, %



Sector Group Allocation Changes [Fund Level]

Defensives: Largest Changes in Fund Weight, %, 12/31/2022 - 6/30/2023

Fund Name	New or Closed	Fund Weight, %	Weight Change, %
Sound Shore Fund		31.02%	10.46%
Neuberger Berman Large Cap Value Fund		46.05%	7.54%
Pioneer Disciplined Growth Fund		21.85%	6.69%
JPMorgan Large Cap Value Fund		30.87%	3.60%
Columbia Large Cap Growth Opportunity Fund		20.70%	2.78%
Threadneedle Inv. Funds ICVC - CT American Select Fund		27.27%	2.64%
Boston Partners All-Cap Value Fund		28.76%	2.12%
Alger Funds II - Alger Spectra Fund		13.52%	-9.63%
JPMorgan Growth Advantage Fund		13.72%	-9.70%
Invesco Capital Appreciation Fund		15.64%	-10.21%
Alger Institutional Funds - Capital Appreciation Inst. Fund		13.74%	-10.87%
Fidelity Focused Stock Fund		11.83%	-12.33%
Lord Abnett Growth Leaders Fund		13.58%	-13.53%
JPMorgan Large Cap Growth Fund		14.19%	-15.25%

Defensives: Largest Fund Flows, \$, 12/31/2022 - 6/30/2023

Fund Name	New or Closed	Fund AUM, \$	Fund Flows, \$
Dodge & Cox Stock Fund		\$21,957M	\$1,699.0M
SPDR S&P 500 ETF Trust		\$87,421M	\$1,631.5M
Neuberger Berman Large Cap Value Fund		\$5,826M	\$1,371.7M
T Rowe Price Growth Stock Fund		\$7,449M	\$1,158.8M
American Funds Investment Company of America		\$26,650M	\$855.9M
Vanguard Equity Income Fund		\$20,155M	\$780.7M
AB Large Cap Growth Fund		\$5,199M	\$715.2M
Lord Abnett Growth Leaders Fund		\$766M	(\$700.1M)
JPMorgan Growth Advantage Fund		\$2,114M	(\$794.0M)
T Rowe Price Blue Chip Growth Fund		\$7,656M	(\$828.2M)
American Funds Growth Fund of America		\$36,194M	(\$1,072.6M)
Washington Mutual Investors Fund		\$42,281M	(\$1,140.8M)
Fidelity Contrafund		\$16,004M	(\$2,222.6M)
JPMorgan Large Cap Growth Fund		\$7,488M	(\$2,754.0M)

Cyclicals: Largest Changes in Fund Weight, %, 12/31/2022 - 6/30/2023

Fund Name	New or Closed	Fund Weight, %	Weight Change, %
AQR Large Cap Multi Style Fund		33.12%	4.36%
Neuberger Berman Sustainable Equity Fund		33.21%	4.32%
Alger Institutional Funds - Focus Equity Fund		23.16%	4.30%
Brown Advisory Growth Equity Fund		19.19%	4.21%
Virtus Silvant Focused Growth Fund		16.47%	3.73%
Columbia Large Cap Growth Opportunity Fund		16.76%	3.63%
John Hancock - US Global Leaders Growth Fund		37.48%	3.24%
FMI Large Cap Fund		38.81%	-6.89%
Hartford Growth Opportunities Fund (The)		19.10%	-8.30%
TIAA-CREF Growth & Income Fund		26.68%	-8.43%
Fidelity Focused Stock Fund		21.33%	-8.95%
Fidelity New Millennium Fund		23.43%	-9.70%
Delaware Ivy Value Fund		27.40%	-10.87%
Sound Shore Fund		23.47%	-15.73%

Cyclicals: Largest Fund Flows, \$, 12/31/2022 - 6/30/2023

Fund Name	New or Closed	Fund AUM, \$	Fund Flows, \$
JPMorgan Large Cap Growth Fund		\$11,908M	\$2,684.8M
MFS Value Fund		\$20,707M	\$729.1M
Parnassus Core Equity Fund		\$7,769M	\$653.1M
Washington Mutual Investors Fund		\$40,684M	\$646.6M
SPDR S&P 500 ETF Trust		\$110,684M	\$600.7M
AB Large Cap Growth Fund		\$3,186M	\$490.7M
Fidelity Series Value Discovery Fund		\$2,787M	\$456.1M
American Funds AMCAP Fund		\$18,374M	(\$959.6M)
T Rowe Price Blue Chip Growth Fund		\$12,244M	(\$978.7M)
Harbor Capital Appreciation Fund		\$7,540M	(\$1,167.3M)
American Funds Investment Company of America		\$24,453M	(\$1,509.2M)
Fidelity Contrafund		\$29,712M	(\$1,594.0M)
American Funds Growth Fund of America		\$62,674M	(\$1,672.5M)
American Funds Fundamental Investors		\$29,965M	(\$1,881.0M)

Sensitives: Largest Changes in Fund Weight, %, 12/31/2022 - 6/30/2023

Fund Name	New or Closed	Fund Weight, %	Weight Change, %
Lord Abnett Growth Leaders Fund		69.70%	17.74%
Optimum Large Cap Growth Fund		74.42%	17.01%
Fidelity Focused Stock Fund		62.04%	16.48%
JPMorgan Large Cap Growth Fund		63.23%	15.12%
TIAA-CREF Growth & Income Fund		57.15%	14.59%
Fidelity New Millennium Fund		55.80%	14.08%
T. Rowe Price All-Cap Opportunities Fund		57.47%	11.75%
Pioneer Disciplined Growth Fund		47.50%	-2.67%
Columbia Large Cap Growth Opportunity Fund		57.67%	-2.92%
Parnassus Core Equity Fund		49.87%	-3.04%
BNY Mellon Dynamic Value Fund		32.42%	-3.20%
American Century Cap. Port. Inc. - Equity Income Fund		25.70%	-3.40%
Neuberger Berman Large Cap Value Fund		21.50%	-4.10%
American Century Value Fund		31.34%	-4.49%

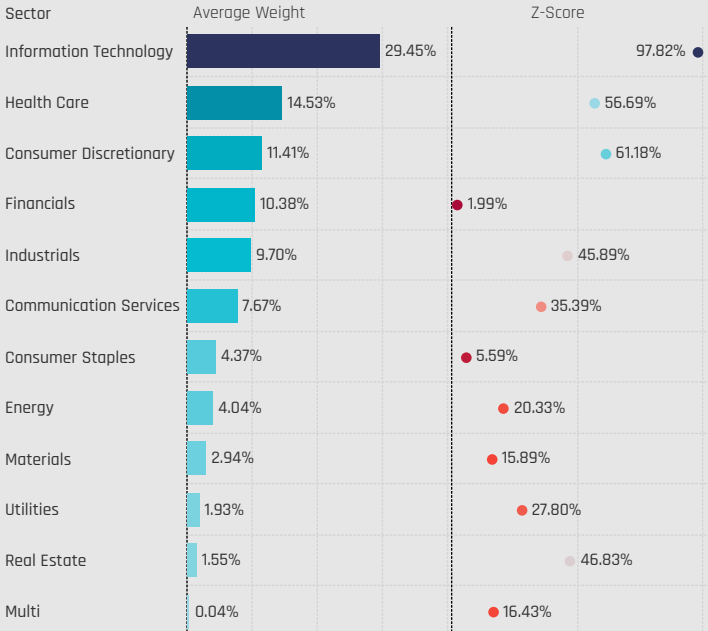
Sensitives: Largest Fund Flows, \$, 12/31/2022 - 6/30/2023

Fund Name	New or Closed	Fund AUM, \$	Fund Flows, \$
JPMorgan Large Cap Growth Fund		\$33,362M	\$9,336.4M
American Funds Growth Fund of America		\$118,789M	\$2,577.3M
SPDR S&P 500 ETF Trust		\$214,573M	\$2,439.0M
American Mutual Fund		\$32,535M	\$1,620.3M
American Funds Investment Company of America		\$59,917M	\$1,196.3M
MFS Growth Fund		\$25,900M	\$1,037.0M
American Funds Fundamental Investors		\$56,975M	\$937.2M
Dodge & Cox Stock Fund		\$46,300M	(\$973.8M)
T Rowe Price Growth Stock Fund		\$34,118M	(\$1,187.2M)
Fidelity Contrafund		\$56,199M	(\$1,202.7M)
Akre Focus Fund		\$6,775M	(\$1,270.1M)
Fidelity Growth Company Fund		\$30,033M	(\$1,324.2M)
Parnassus Core Equity Fund		\$13,282M	(\$2,725.0M)
T Rowe Price Blue Chip Growth Fund		\$39,861M	(\$3,750.5M)

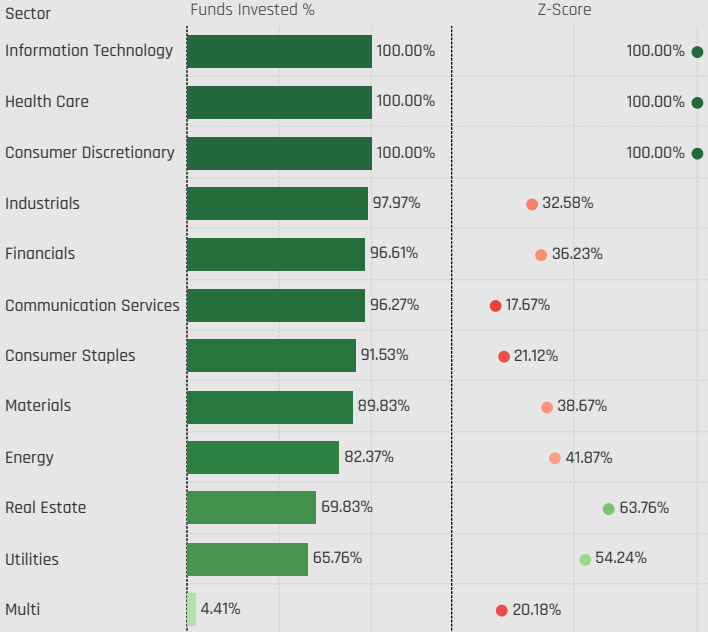
Sector Allocations

Sector Allocations

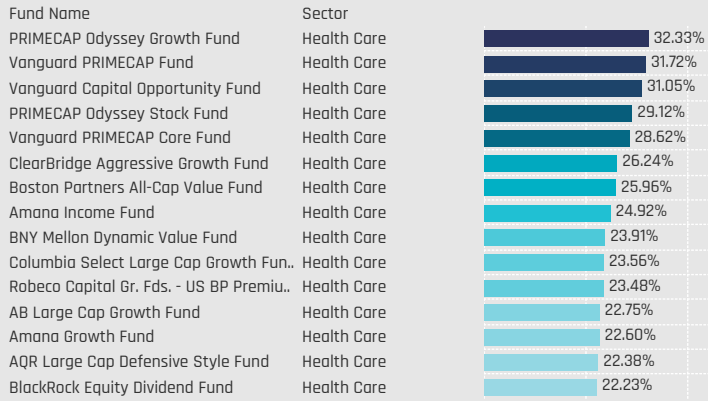
Sectors: Average Fund Weights / Z-Score (1/31/2008 - Present)



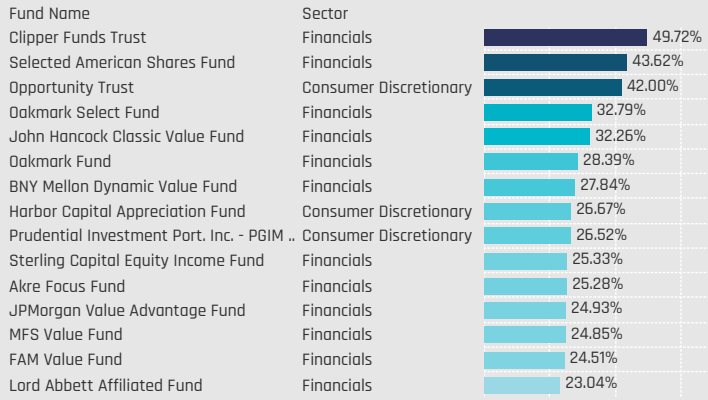
Sectors: Funds Invested %



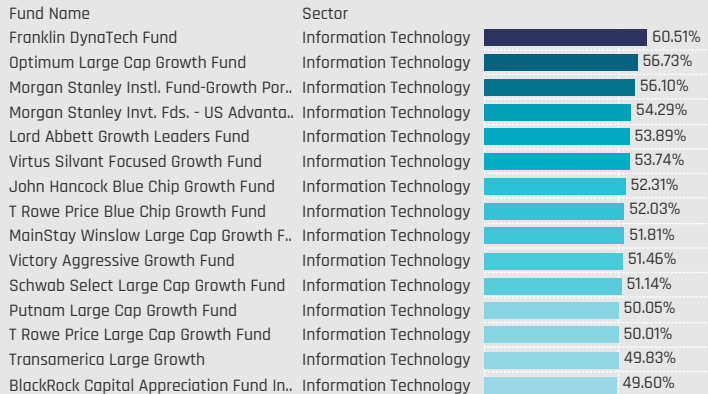
Defensive Sectors: Largest Fund Weights, %



Cyclical Sectors: Largest Fund Weights, %



Sensitive Sectors: Largest Fund Weights, %



Defensive Sectors: Largest Fund AUM, \$



Cyclical Sectors: Largest Fund AUM, \$

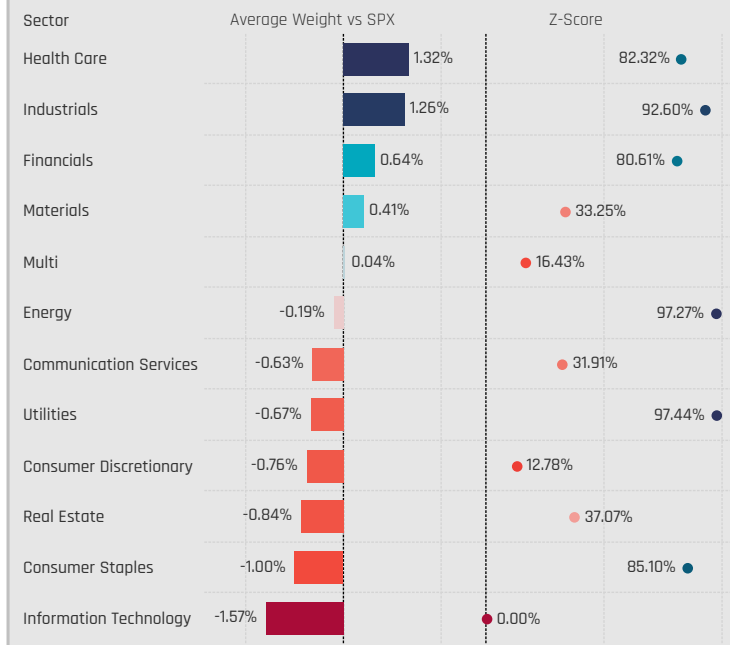


Sensitive Sectors: Largest Fund AUM, \$

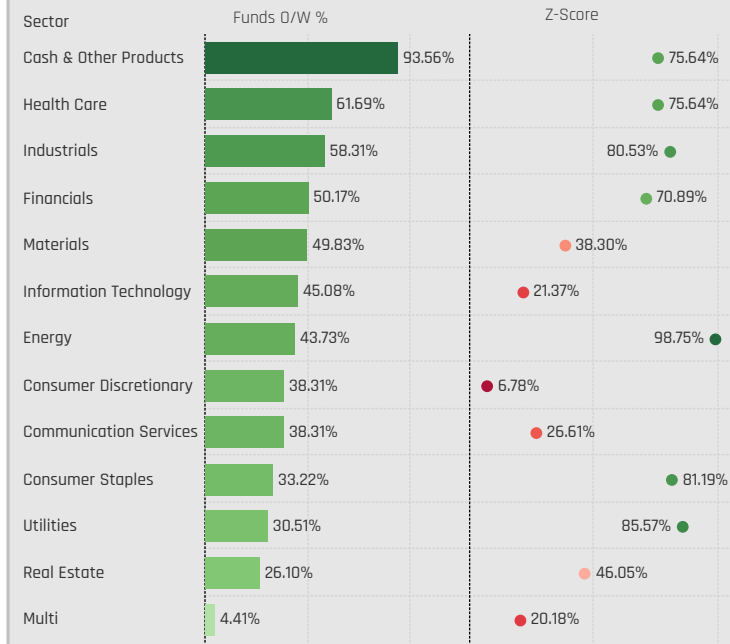


Sector Allocations Relative to Benchmark

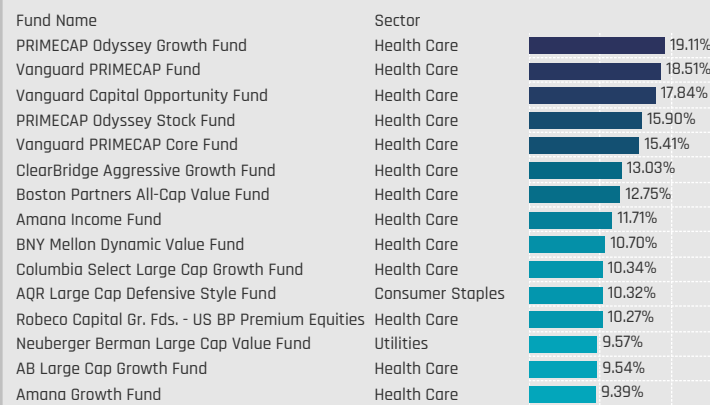
Sectors: Average Weight vs SPX / Z-Score (1/31/2008 - Present)



Sectors: Funds Overweight % / Z-Score (1/31/2008 - Present)



Defensive Sectors: Largest Fund Overweights, %



Cyclical Sectors: Largest Fund Overweights, %



Sensitive Sectors: Largest Fund Overweights, %



Defensive Sectors: Largest Fund Underweights, %



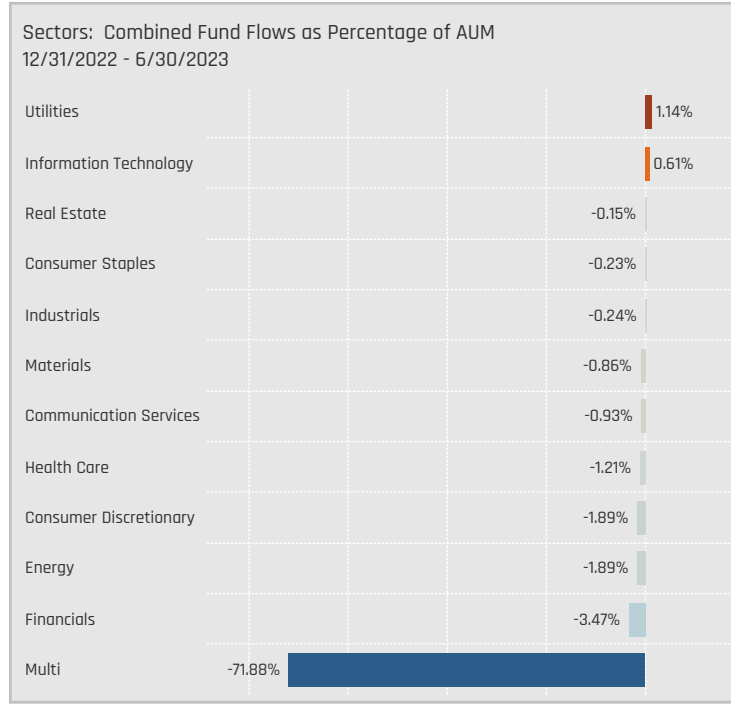
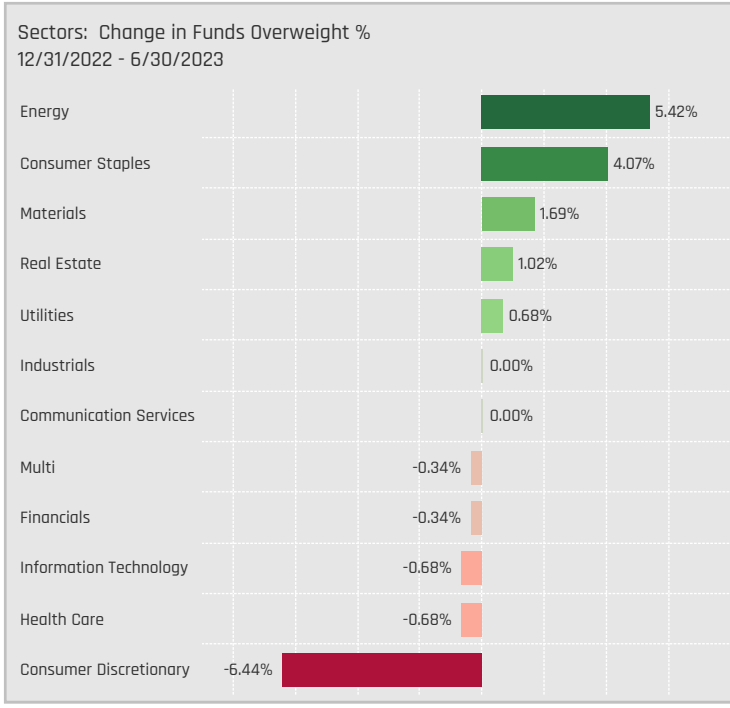
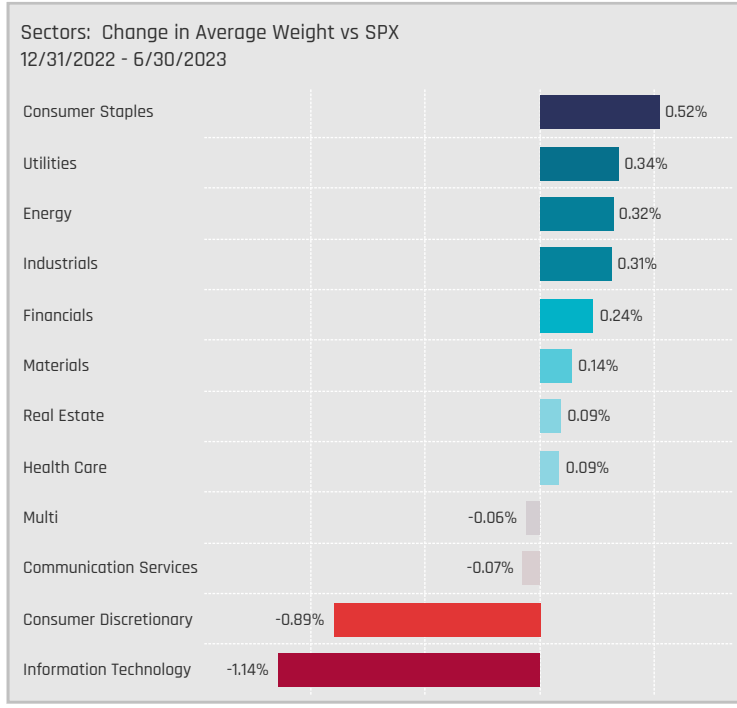
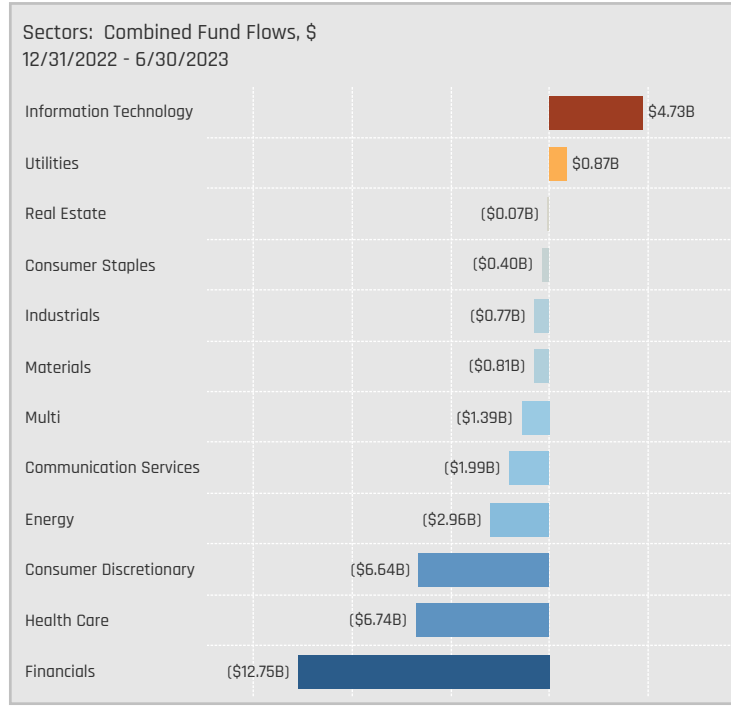
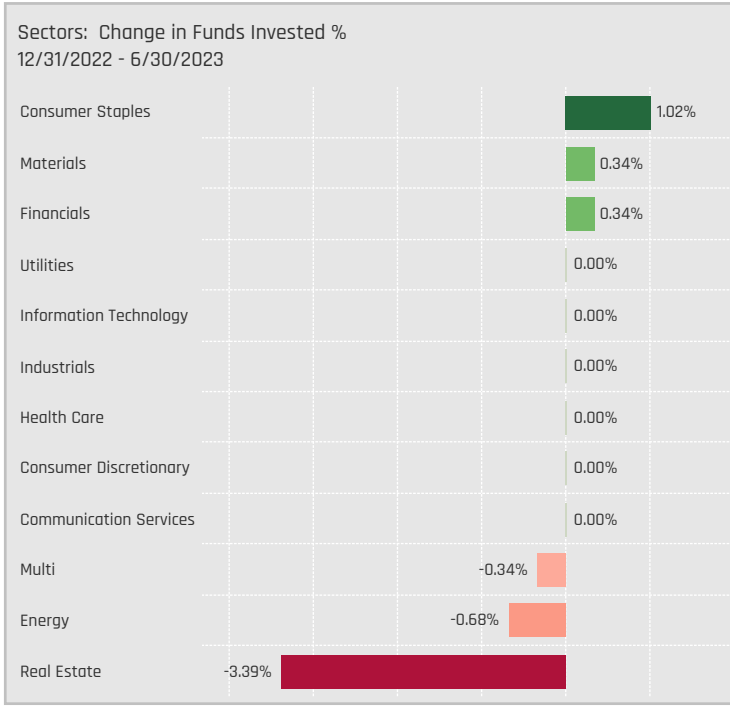
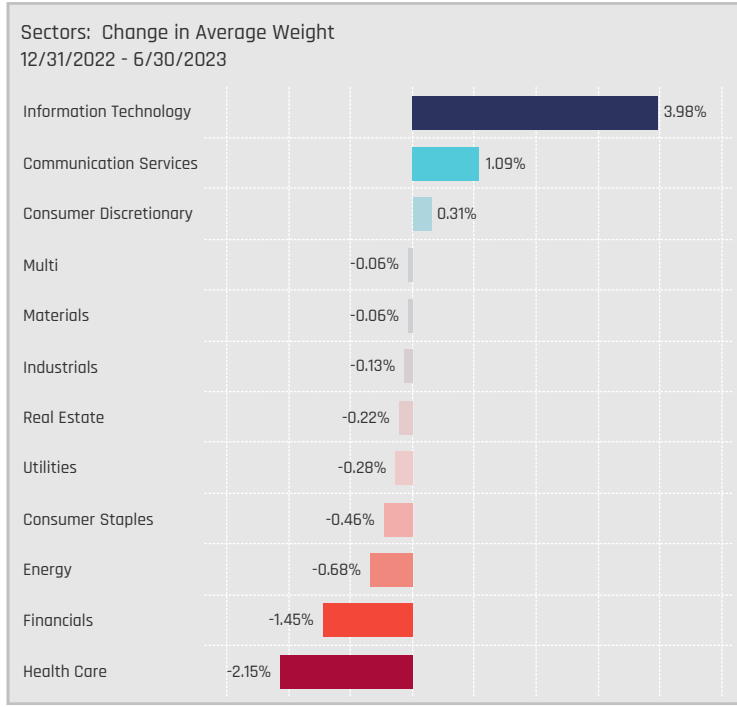
Cyclical Sectors: Largest Fund Underweights, %



Sensitive Sectors: Largest Fund Underweights, %



Sector Allocation Changes [Aggregate]



Sector Allocation Changes [Fund Level]

Defensive Sectors: Largest Changes in Fund Weight, %. 12/31/2022 - 6/30/2023

Fund Name	New or C.	Sector	Fund Weight, %	Weight Change, %
Sound Shore Fund		Health Care	20.55%	7.08%
Pioneer Disciplined Growth Fund		Consumer Staples	5.54%	3.65%
Neuberger Berman Large Cap Value Fund		Health Care	20.95%	3.55%
Glenmede Fund Inc. - Quan. US Large Cap Grow..		Consumer Staples	7.81%	3.02%
Threadneedle Inv. Funds ICVC - CT American S..		Health Care	14.31%	2.87%
Sterling Capital Equity Income Fund		Consumer Staples	9.02%	2.56%
Sound Shore Fund		Utilities	6.89%	2.48%
JPMorgan Growth Advantage Fund		Health Care	11.88%	-8.72%
Baillie Gifford Overseas Growth Fund - America..		Health Care	14.79%	-8.90%
Fidelity Focused Stock Fund		Health Care	10.34%	-9.15%
Alger Institutional Funds - Capital Appreciation ..		Health Care	13.28%	-9.19%
Delaware Ivy Accumulative Fund		Health Care	14.55%	-9.25%
JPMorgan Large Cap Growth Fund		Health Care	12.20%	-10.37%
Lord Abbett Growth Leaders Fund		Health Care	13.58%	-11.37%

Defensive Sectors: Largest Fund Flows, \$. 12/31/2022 - 6/30/2023

Fund Name	New or Cl.	Sector	Fund AUM, \$	Fund Flows, \$
American Funds Investment Company of Ameri..		Health Care	\$15,031M	\$1,753.3M
SPDR S&P 500 ETF Trust		Health Care	\$54,523M	\$1,058.3M
Dodge & Cox Stock Fund		Health Care	\$17,421M	\$1,005.1M
MFS Value Fund		Utilities	\$3,923M	\$768.7M
AB Large Cap Growth Fund		Health Care	\$4,595M	\$726.2M
Neuberger Berman Large Cap Value Fund		Health Care	\$2,650M	\$646.1M
Vanguard Equity Income Fund		Consumer Staples	\$6,828M	\$632.1M
JPMorgan Growth Advantage Fund		Health Care	\$1,831M	(\$752.1M)
American Funds Investment Company of Ameri..		Utilities	\$3,672M	(\$763.4M)
T Rowe Price Blue Chip Growth Fund		Health Care	\$7,656M	(\$828.2M)
Washington Mutual Investors Fund		Health Care	\$27,054M	(\$861.0M)
JPMorgan Large Cap Growth Fund		Consumer Staples	\$758M	(\$1,265.5M)
JPMorgan Large Cap Growth Fund		Health Care	\$6,435M	(\$1,546.7M)
Fidelity Contrafund		Health Care	\$13,961M	(\$1,835.7M)

Cyclical Sectors: Largest Changes in Fund Weight, %. 12/31/2022 - 6/30/2023

Fund Name	New or C.	Sector	Fund Weight, %	Weight Change, %
AQR Large Cap Multi Style Fund		Consumer Discretionary	18.56%	6.68%
John Hancock US Growth Fund		Consumer Discretionary	17.33%	5.76%
Delaware Ivy Accumulative Fund	New	Financials	5.59%	5.59%
Optimum Large Cap Growth Fund		Consumer Discretionary	20.50%	5.33%
Akre Focus Fund		Financials	25.28%	5.02%
PACE Large Co. Growth Equity Investments		Consumer Discretionary	17.51%	4.85%
Virtus Ceredex Large Cap Value Equity Fund		Financials	17.15%	4.47%
Clipper Funds Trust		Financials	49.72%	-6.91%
John Hancock US Growth Fund		Financials	4.94%	-7.21%
Pioneer Disciplined Growth Fund		Consumer Discretionary	13.15%	-7.72%
Delaware Ivy Accumulative Fund		Consumer Discretionary	17.43%	-7.74%
Fidelity Focused Stock Fund		Financials	10.40%	-8.80%
Sound Shore Fund		Financials	10.49%	-10.75%
Fidelity New Millennium Fund		Financials	6.60%	-10.75%

Cyclical Sectors: Largest Fund Flows, \$. 12/31/2022 - 6/30/2023

Fund Name	New or Cla..	Sector	Fund AUM, \$	Fund Flows, \$
JPMorgan Large Cap Growth Fund		Consumer Discretionary	\$9,417M	\$2,768.8M
Washington Mutual Investors Fund		Real Estate	\$3,011M	\$997.6M
MFS Value Fund		Consumer Discretionary	\$2,883M	\$950.1M
American Mutual Fund		Real Estate	\$2,928M	\$772.3M
Fidelity Magellan Fund		Consumer Discretionary	\$2,243M	\$676.4M
Washington Mutual Investors Fund		Materials	\$4,018M	\$643.0M
Fidelity Series Value Discovery Fund		Financials	\$2,056M	\$519.6M
T Rowe Price Blue Chip Growth Fund		Consumer Discretionary	\$9,251M	(\$847.2M)
Harbor Capital Appreciation Fund		Consumer Discretionary	\$6,746M	(\$951.4M)
American Funds Investment Company of Ameri..		Financials	\$8,248M	(\$960.5M)
American Mutual Fund		Financials	\$9,537M	(\$1,128.6M)
American Funds Fundamental Investors		Financials	\$10,143M	(\$1,260.4M)
Fidelity Magellan Fund	Close	Real Estate		(\$1,547.8M)
American Funds Growth Fund of America		Financials	\$10,772M	(\$1,738.5M)

Sensitive Sectors: Largest Changes in Fund Weight, %. 12/31/2022 - 6/30/2023

Fund Name	New or C.	Sector	Fund Weight, %	Weight Change, %
Optimum Large Cap Growth Fund		Information Technology	56.73%	17.34%
TIAA-CREF Growth & Income Fund		Information Technology	38.95%	15.67%
Fidelity New Millennium Fund		Information Technology	29.88%	15.31%
Delaware Ivy Value Fund		Information Technology	21.15%	13.06%
JPMorgan Large Cap Growth Fund		Information Technology	47.65%	12.80%
Lord Abbett Growth Leaders Fund		Information Technology	53.89%	11.88%
Fidelity Magellan Fund		Industrials	17.48%	11.36%
American Century Disciplined Core Value Fund		Energy	6.06%	-4.44%
Columbia Large Cap Growth Fund		Industrials	6.55%	-4.84%
Fidelity Series Opportunistic Insights Fund		Energy	9.60%	-4.98%
Fidelity Advisor Series I -Growth Opportunities ..		Energy	4.38%	-5.41%
Delaware Ivy Core Equity Fund		Industrials	11.60%	-5.75%
Delaware Ivy Value Fund		Energy	2.95%	-6.86%
Pioneer Disciplined Growth Fund		Information Technology	27.70%	-13.89%

Sensitive Sectors: Largest Fund Flows, \$. 12/31/2022 - 6/30/2023

Fund Name	New or Cla..	Sector	Fund AUM, \$	Fund Flows, \$
JPMorgan Large Cap Growth Fund		Information Technology	\$25,144M	\$7,099.1M
Fidelity Magellan Fund		Industrials	\$4,746M	\$2,789.3M
JPMorgan Large Cap Growth Fund		Communication Services	\$5,118M	\$2,515.4M
American Funds Growth Fund of America		Information Technology	\$56,886M	\$1,931.5M
SPDR S&P 500 ETF Trust		Information Technology	\$128,004M	\$1,655.5M
American Funds Investment Company of Ameri..		Information Technology	\$26,118M	\$1,170.3M
American Mutual Fund		Information Technology	\$12,692M	\$1,159.8M
MFS Value Fund		Industrials	\$9,580M	(\$989.1M)
T Rowe Price Growth Stock Fund		Information Technology	\$25,932M	(\$1,024.2M)
T Rowe Price Blue Chip Growth Fund		Communication Services	\$7,611M	(\$1,155.9M)
Parnassus Core Equity Fund	Close	Energy		(\$1,206.2M)
Akre Focus Fund		Information Technology	\$6,158M	(\$1,270.1M)
Fidelity Magellan Fund		Information Technology	\$10,996M	(\$1,850.5M)
T Rowe Price Blue Chip Growth Fund		Information Technology	\$31,280M	(\$2,870.2M)

Sector Sentiment Grid

We combine the latest Sector positioning, long-term positioning and short-term fund activity in the 'Sentiment Grid', below. The Y-Axis measures where today's ownership levels in each Sector sit relative to the long-term range. We calculate the Z-Score of today's average weight, funds invested % and funds O/W %, relative to all monthly observations in our fund history (going back to 1/31/2008). A figure close to 100% would indicate today's positioning is close to its maximum ever level, a figure close to zero, the lowest. The X-axis provides a measure of short-term fund activity, or 'Momentum', by looking at the changes in average weight, funds invested % and funds o/w % between 12/31/2022 and 6/30/2023, relative to each Sector. A figure above 50% means a Sector has seen relative increases in ownership, a figure below 50% indicates a relative decrease in positioning. The size of the bubble represents the average weight of each Sector.



Position Range: Average of:
Z-Score Average Weight vs history
Z-Score Funds Invested % vs history
Z-Score Funds O/W % vs history

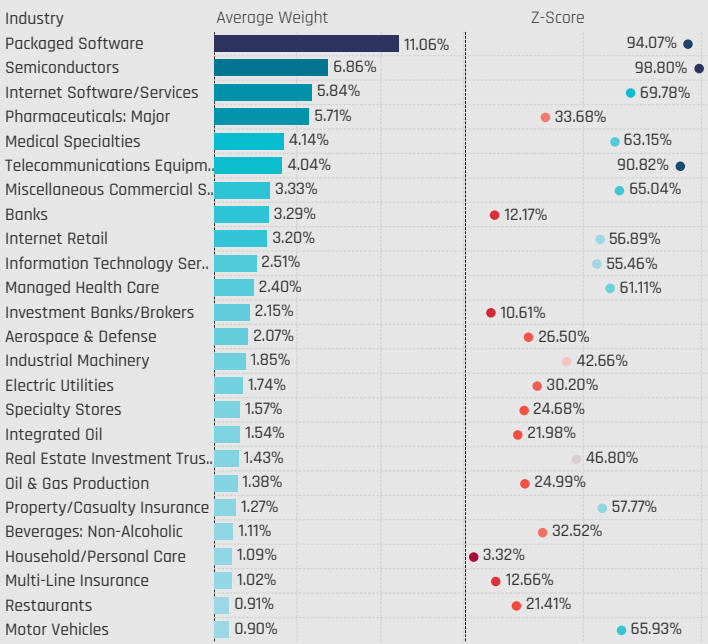
Momentum Score: Average of:
Change in Average Weight (Percentile vs Peers)
Change in Funds Invested % (Percentile vs Peers)
Change in Funds O/W % (Percentile vs Peers)

Industry Allocations

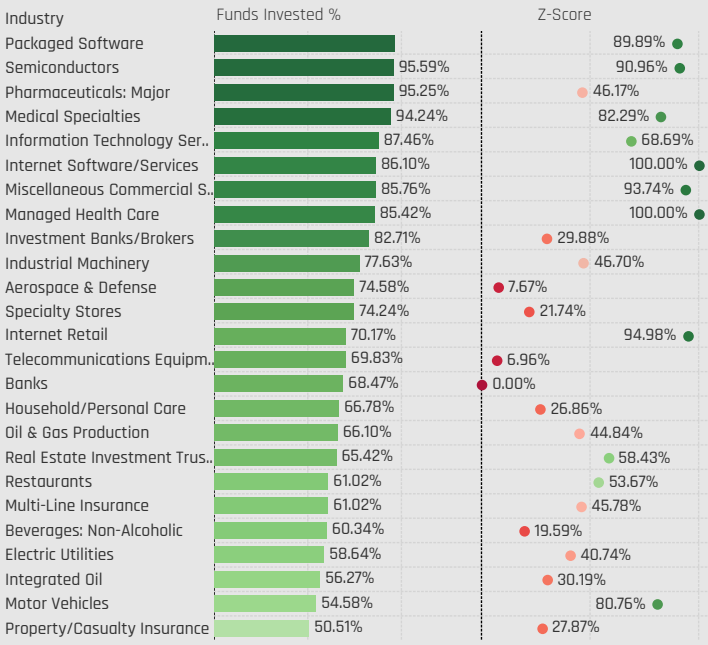


Industry Allocations

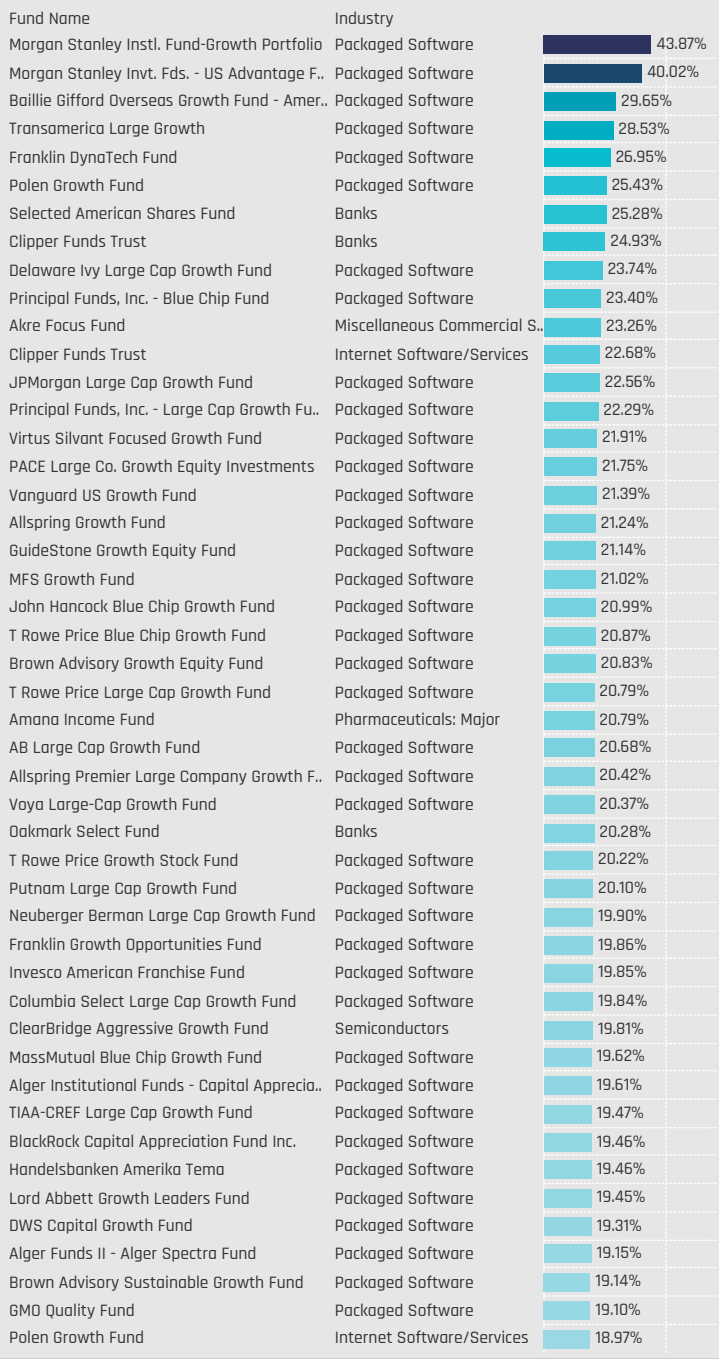
Major Industries: Average Fund Weights / Z-Score (1/31/2008 - Present)



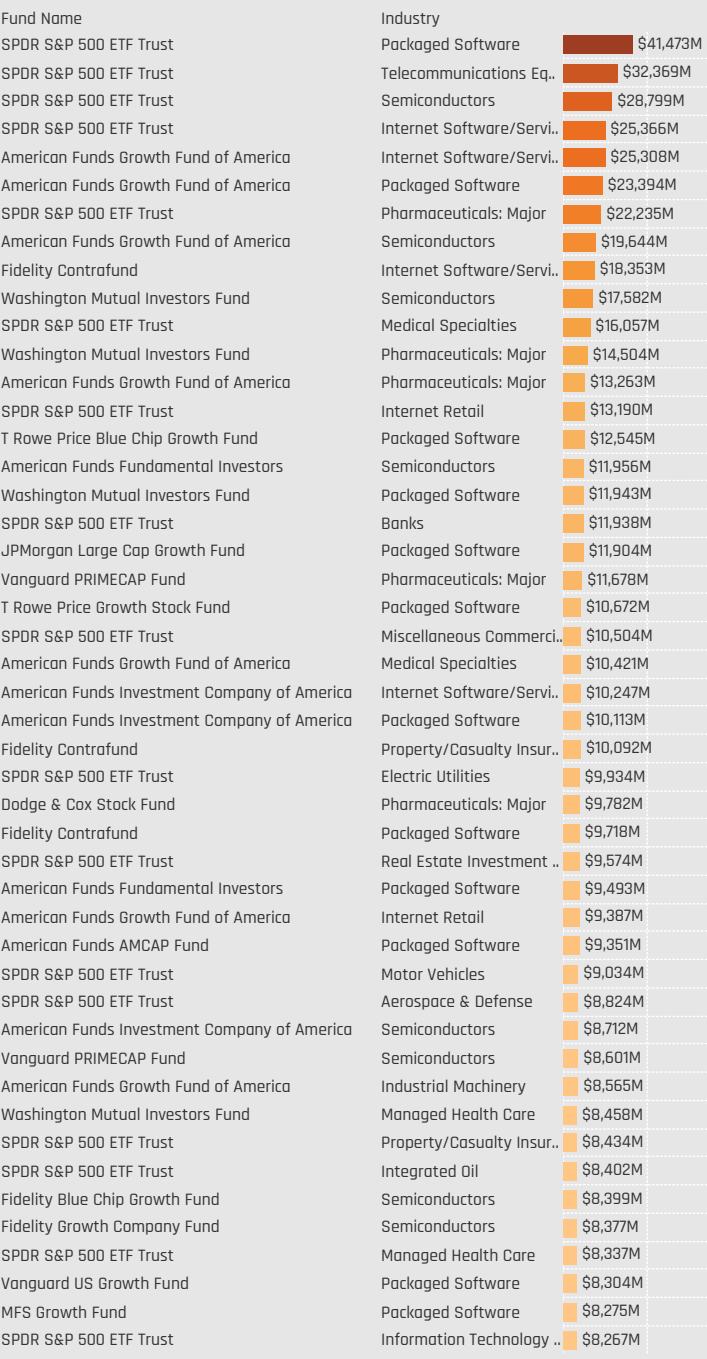
Major Industries: Funds Invested %



Largest Fund Industry Weights, %

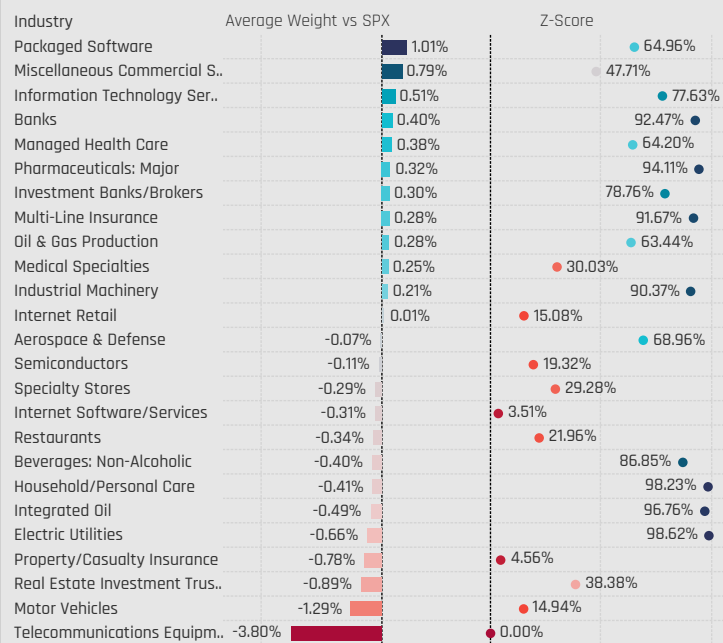


Largest Fund Industry AUM, \$

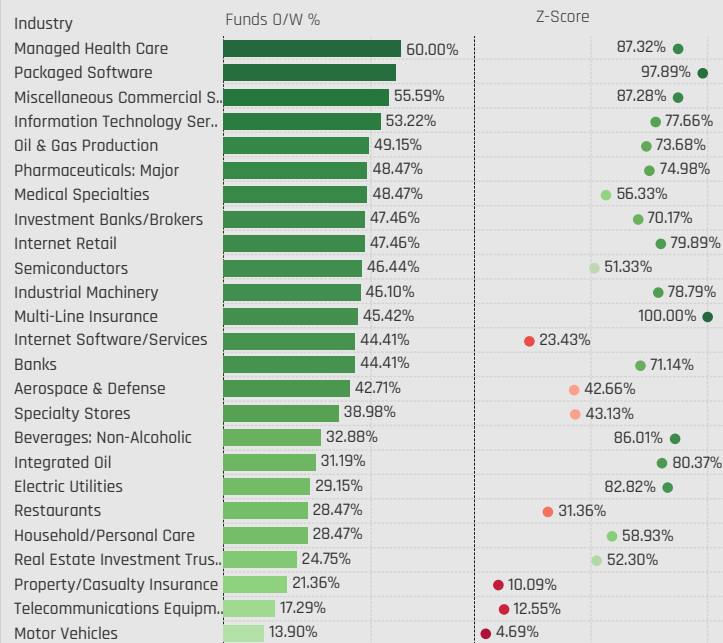


Industry Allocations Relative to Benchmark

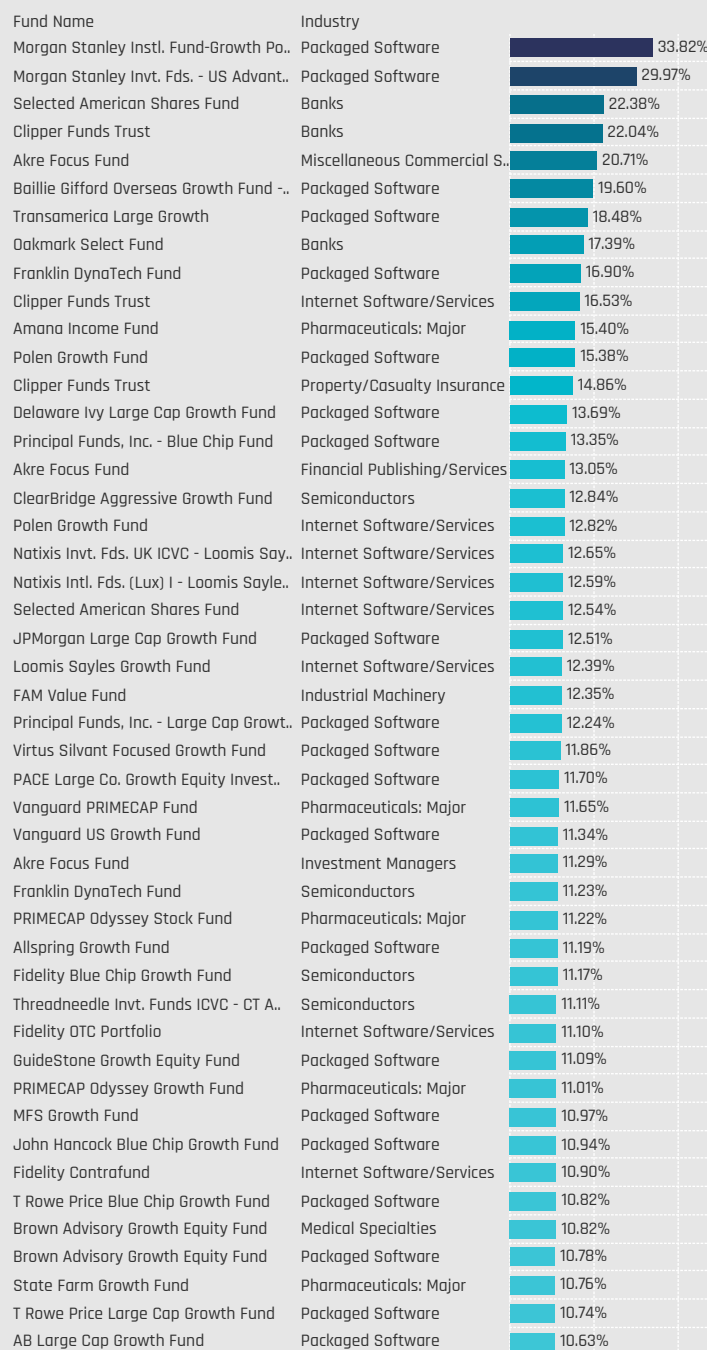
Major Industries: Average Weight vs SPX / Z-Score (1/31/2008 - Present)



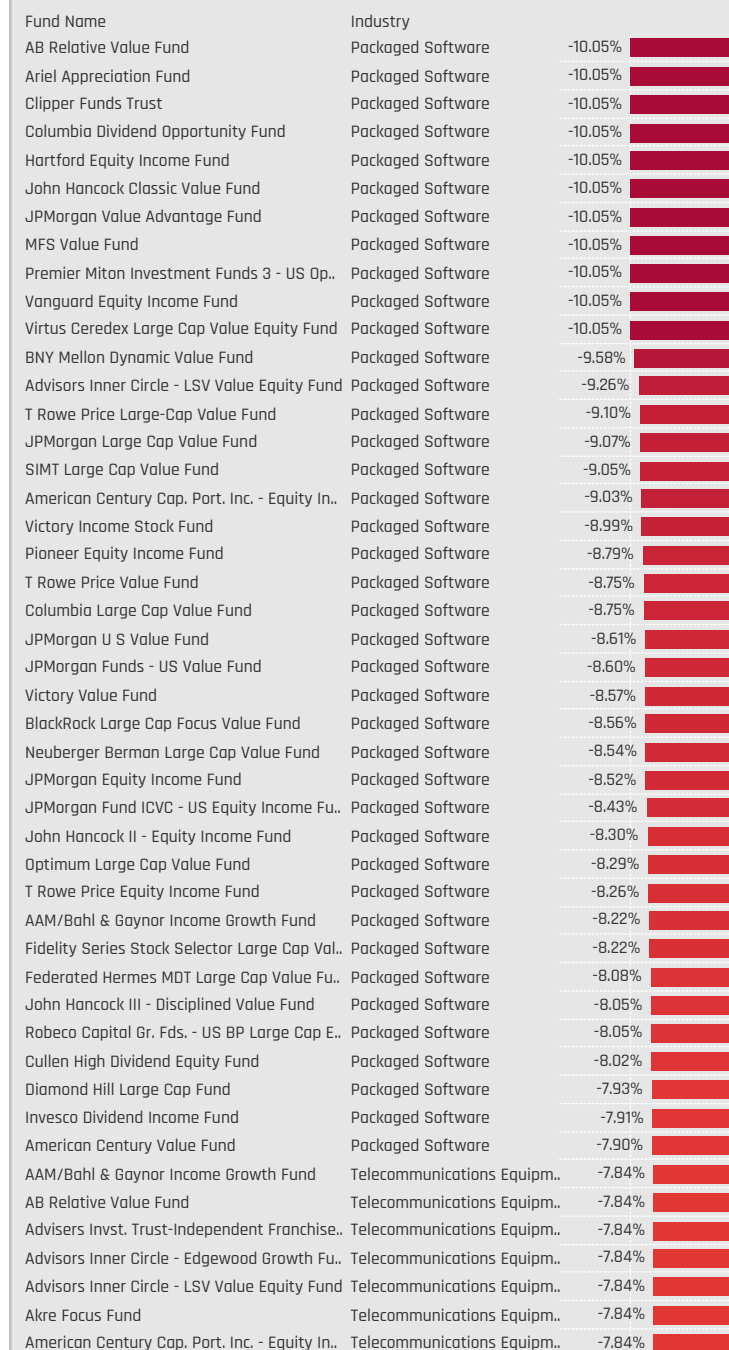
Major Industries: Funds Overweight % / Z-Score (1/31/2008 - Present)



Largest Fund Industry Overweights, %

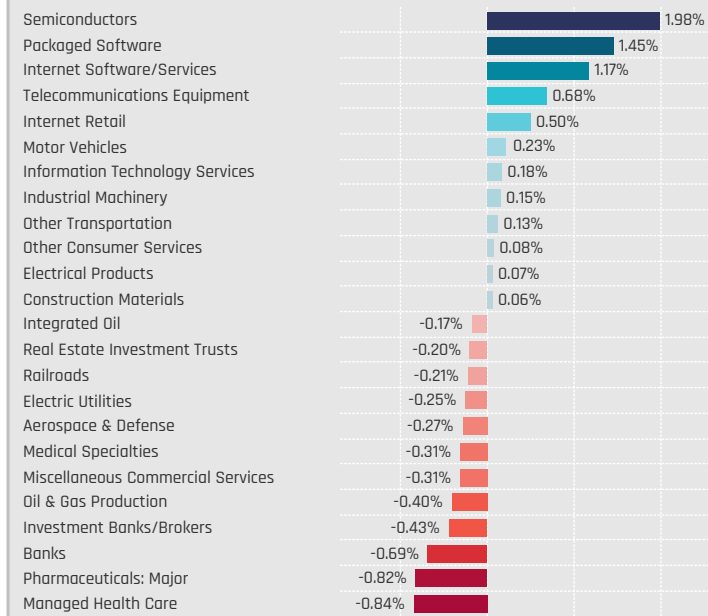


Largest Fund Country Industry, %

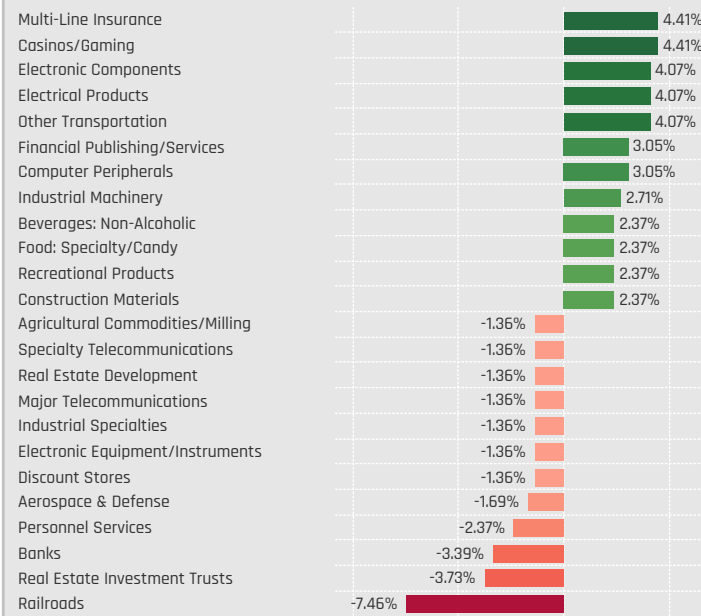


Industry Allocation Changes [Aggregate]

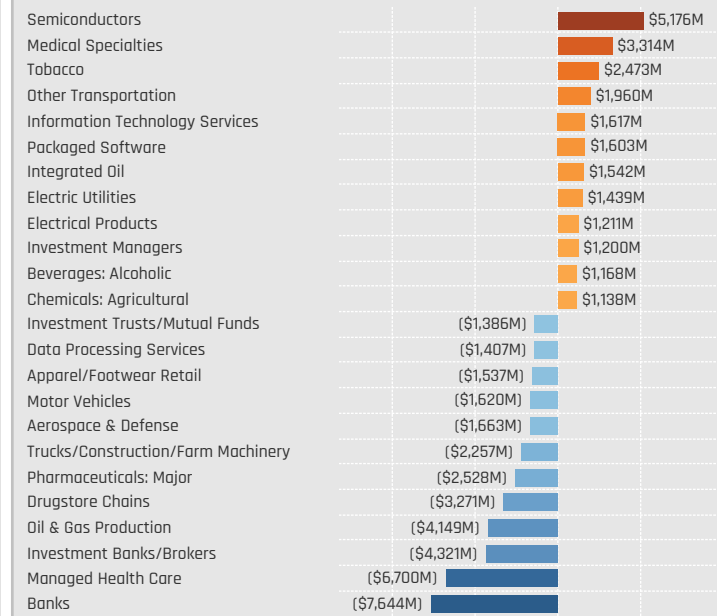
Major Industries: Change in Average Weight
12/31/2022 - 6/30/2023



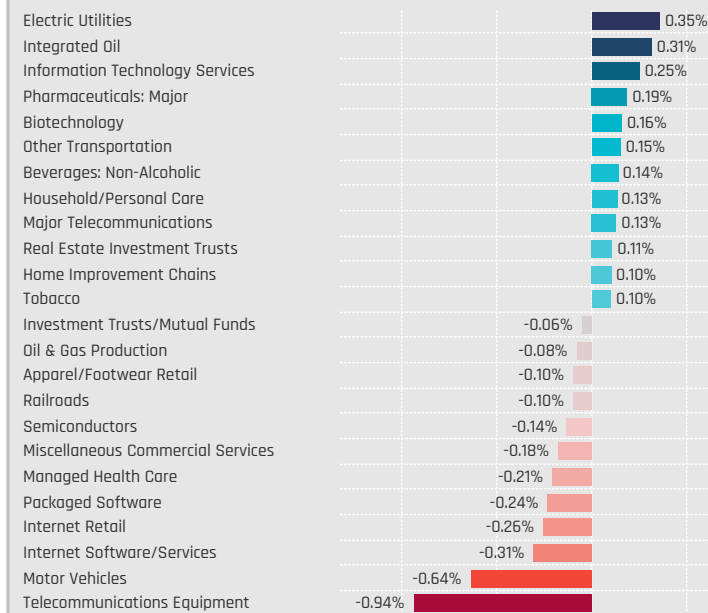
Major Industries: Change in Funds Invested %
12/31/2022 - 6/30/2023



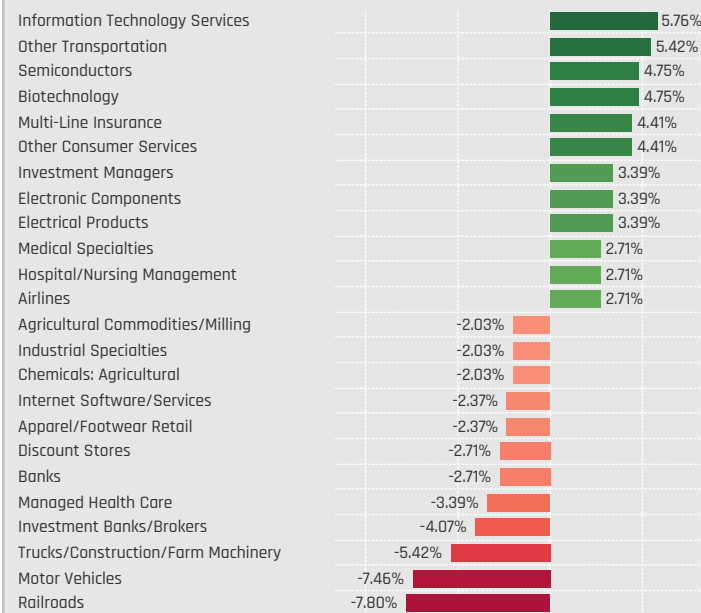
Major Industries: Combined Fund Flows, \$
12/31/2022 - 6/30/2023



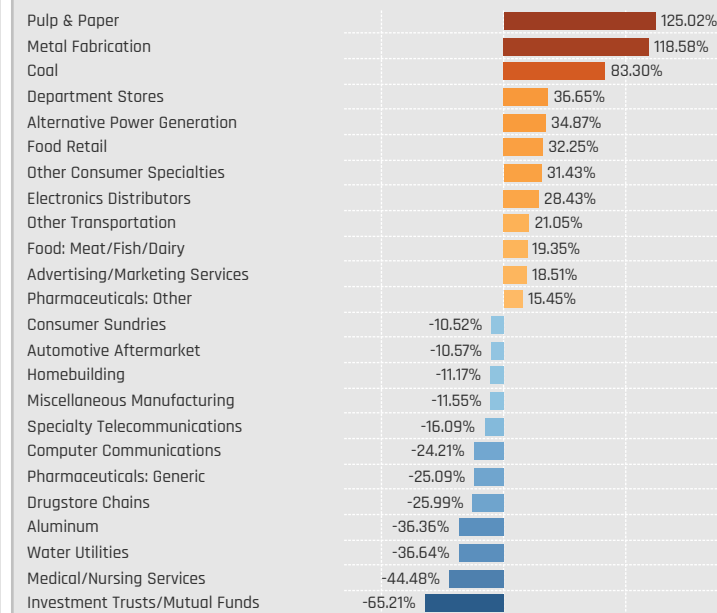
Major Industries: Change in Average Weight vs SPX
12/31/2022 - 6/30/2023



Major Industries: Change in Funds Overweight %
12/31/2022 - 6/30/2023



Major Industries: Combined Fund Flows as Percentage of AUM
12/31/2022 - 6/30/2023



Industry Allocation Changes [Fund Level]

Largest Increases in Industry Weight, % 12/31/2022 - 6/30/2023

Fund Name	New or Closed	Industry	Fund Weight, %	Weight Change, %
Delaware Ivy Accumulative Fund		Internet Software/Services	10.97%	9.92%
JPMorgan Large Cap Growth Fund		Packaged Software	22.56%	9.16%
Lord Abbett Growth Leaders Fund		Semiconductors	14.78%	8.94%
TIAA-CREF Growth & Income Fund	New	Semiconductors	8.33%	8.33%
Columbia Select Large Cap Growth Fund		Packaged Software	19.84%	8.25%
Fidelity Focused Stock Fund		Semiconductors	12.47%	7.80%
Fidelity Focused Stock Fund		Internet Software/Services	11.01%	7.68%
Invesco Capital Appreciation Fund		Semiconductors	13.47%	7.53%
Clipper Funds Trust		Internet Software/Services	22.68%	7.09%
Fidelity Advisor Series I - Equity Growth Fund		Semiconductors	11.32%	7.08%
Fidelity Growth Company Fund		Semiconductors	17.00%	6.91%
Harbor Capital Appreciation Fund		Semiconductors	14.02%	6.85%
Prudential Investment Port. Inc. - PGIM Jennison.		Semiconductors	15.15%	6.77%
Delaware Ivy Value Fund	New	Information Technology Ser.	6.74%	6.74%
Fidelity Magellan Fund		Semiconductors	12.27%	6.63%
PACE Large Co. Growth Equity Investments		Packaged Software	21.75%	6.62%
Selected American Shares Fund		Internet Software/Services	18.69%	6.60%
Optimum Large Cap Growth Fund		Semiconductors	12.33%	6.47%
Pioneer Disciplined Growth Fund		Internet Software/Services	6.80%	6.44%
Alger Institutional Funds - Capital Appreciation ..		Semiconductors	12.33%	6.40%
Fidelity Capital Appreciation Fund		Semiconductors	9.64%	6.34%
Delaware Ivy Value Fund	New	Medical Specialties	6.18%	6.18%
Optimum Large Cap Growth Fund		Telecommunications Equipm..	15.03%	6.13%
Fidelity Advisor Series I -Growth Opportunities ..		Semiconductors	17.51%	6.08%

Largest Industry Level Fund Inflows, \$ 12/31/2022 - 6/30/2023

Fund Name	New or Closed	Industry	Fund AUM, \$	Fund Flows, \$
JPMorgan Large Cap Growth Fund		Packaged Software	\$11,904M	\$4,516.0M
JPMorgan Large Cap Growth Fund		Internet Software/Services	\$5,118M	\$2,515.4M
JPMorgan Large Cap Growth Fund		Internet Retail	\$3,700M	\$1,904.4M
Washington Mutual Investors Fund		Tobacco	\$3,581M	\$1,578.7M
American Funds Investment Company of Ameri..		Medical Specialties	\$6,539M	\$1,340.5M
American Funds Fundamental Investors		Packaged Software	\$9,493M	\$1,291.1M
JPMorgan Large Cap Growth Fund		Semiconductors	\$4,624M	\$1,276.2M
JPMorgan Large Cap Growth Fund		Telecommunications Equipm..	\$5,729M	\$1,177.3M
JPMorgan Large Cap Growth Fund		Medical Specialties	\$2,132M	\$1,139.5M
Washington Mutual Investors Fund		Real Estate Investment Trus..	\$3,011M	\$997.6M
Parnassus Core Equity Fund		Specialty Stores	\$1,409M	\$991.3M
Dodge & Cox Stock Fund		Medical Specialties	\$1,763M	\$971.5M
American Funds Growth Fund of America		Pharmaceuticals: Major	\$13,263M	\$946.4M
Fidelity Magellan Fund		Semiconductors	\$3,333M	\$901.9M
SPDR S&P 500 ETF Trust		Packaged Software	\$41,473M	\$774.5M
American Mutual Fund		Real Estate Investment Trus..	\$2,928M	\$772.3M
MFS Value Fund		Electric Utilities	\$3,923M	\$768.7M
American Funds Growth Fund of America		Packaged Software	\$23,394M	\$768.7M
American Mutual Fund		Semiconductors	\$2,837M	\$767.5M
MFS Value Fund	New	Hotels/Resorts/Cruiselines	\$795M	\$762.3M
MFS Value Fund		Semiconductors	\$3,619M	\$761.9M
Washington Mutual Investors Fund		Chemicals: Agricultural	\$992M	\$741.8M
JPMorgan Large Cap Growth Fund		Miscellaneous Commercial S..	\$831M	\$725.5M
American Funds Growth Fund of America		Airlines	\$1,856M	\$716.9M

Largest Decreases in Industry Weight, % 12/31/2022 - 6/30/2023

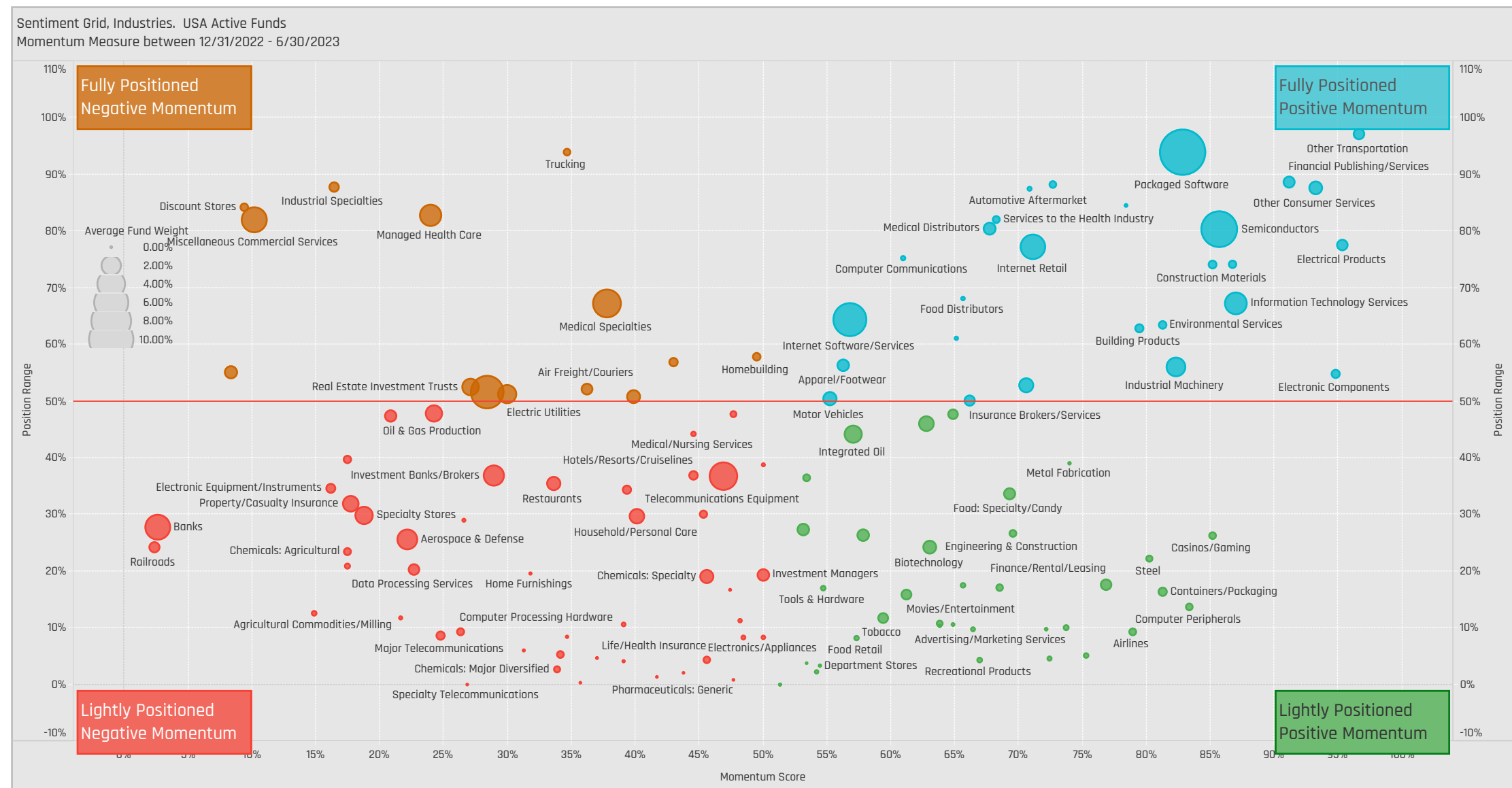
Fund Name	New or Closed	Industry	Fund Weight, %	Weight Change, %
Sound Shore Fund		Banks	6.94%	-8.87%
Delaware Ivy Value Fund	Close	Specialty Stores	0.00%	-8.00%
Delaware Ivy Accumulative Fund		Medical Specialties	8.35%	-7.91%
Lord Abbett Growth Leaders Fund		Pharmaceuticals: Major	4.86%	-7.83%
Delaware Ivy Value Fund	Close	Integrated Oil	0.00%	-6.74%
Fidelity Magellan Fund	Close	Real Estate Investment Trus..	0.00%	-5.33%
JPMorgan Large Cap Growth Fund		Pharmaceuticals: Major	5.02%	-6.12%
TIAA-CREF Growth & Income Fund		Medical Specialties	1.28%	-5.82%
John Hancock US Growth Fund	Close	Investment Banks/Brokers	0.00%	-5.74%
AB Relative Value Fund	Close	Investment Trusts/Mutual F..	0.00%	-5.20%
Baillie Gifford Overseas Growth Fund - America..		Biotechnology	8.70%	-5.20%
Invesco Capital Appreciation Fund		Managed Health Care	2.48%	-5.12%
Delaware Ivy Value Fund	Close	Chemicals: Specialty	0.00%	-5.03%
Fidelity Focused Stock Fund		Pharmaceuticals: Major	5.53%	-4.99%
Virtus Ceredex Large Cap Value Equity Fund		Medical Specialties	5.19%	-4.91%
Glenmede Fund Inc. - Quan. US Large Cap Grow..		Data Processing Services	1.88%	-4.91%
MainStay Winslow Large Cap Growth Fund	Close	Railroads	0.00%	-4.85%
Alger Funds II - Alger Spectra Fund		Pharmaceuticals: Major	2.25%	-4.76%
Fidelity Focused Stock Fund	Close	Electric Utilities	0.00%	-4.66%
Loomis Sayles Growth Fund		Pharmaceuticals: Major	8.81%	-4.60%
Fidelity Magellan Fund		Packaged Software	13.52%	-4.51%
Pioneer Disciplined Growth Fund	Close	Miscellaneous Commercial S..	0.00%	-4.31%
Sterling Capital Equity Income Fund	Close	Restaurants	0.00%	-4.30%
Parnassus Core Equity Fund	Close	Oilfield Services/Equipment	0.00%	-4.24%

Largest Industry Level Fund Outflows, \$ 12/31/2022 - 6/30/2023

Fund Name	New or Closed	Industry	Fund AUM, \$	Fund Flows, \$
Washington Mutual Investors Fund		Drugstore Chains	\$822M	(\$1,887.1M)
Fidelity Magellan Fund		Packaged Software	\$3,670M	(\$1,776.5M)
Fidelity Magellan Fund	Close	Real Estate Investment Trus..		(\$1,547.8M)
American Funds Growth Fund of America		Banks	\$1,849M	(\$1,515.0M)
American Funds Growth Fund of America		Managed Health Care	\$5,914M	(\$1,284.3M)
American Funds Investment Company of Ameri..		Banks	\$1,012M	(\$1,214.5M)
Parnassus Core Equity Fund	Close	Oilfield Services/Equipment		(\$1,206.2M)
T Rowe Price Blue Chip Growth Fund		Internet Software/Services	\$7,088M	(\$1,193.2M)
T Rowe Price Blue Chip Growth Fund		Packaged Software	\$12,545M	(\$1,183.0M)
Fidelity Contrafund		Managed Health Care	\$4,582M	(\$1,122.0M)
JPMorgan Large Cap Growth Fund		Pharmaceuticals: Major	\$2,650M	(\$971.6M)
Fidelity Contrafund		Internet Software/Services	\$18,353M	(\$942.1M)
American Funds Fundamental Investors		Banks	\$2,360M	(\$912.1M)
JPMorgan Large Cap Growth Fund	Close	Managed Health Care		(\$895.2M)
JPMorgan Large Cap Growth Fund		Beverages: Non-Alcoholic	\$621M	(\$881.3M)
Washington Mutual Investors Fund		Banks	\$5,701M	(\$880.4M)
T Rowe Price Blue Chip Growth Fund		Internet Retail	\$4,844M	(\$875.3M)
American Mutual Fund		Banks	\$3,151M	(\$864.8M)
JPMorgan Large Cap Growth Fund		Data Processing Services	\$184M	(\$848.8M)
American Funds Investment Company of Ameri..		Electric Utilities	\$3,520M	(\$842.2M)
American Funds Investment Company of Ameri..		Aerospace & Defense	\$5,565M	(\$816.9M)
Fidelity Contrafund		Pharmaceuticals: Major	\$7,313M	(\$802.1M)
Fidelity Magellan Fund		Internet Software/Services	\$360M	(\$773.6M)
Akre Focus Fund		Packaged Software	\$1,792M	(\$772.9M)

Industry Sentiment Grid

We combine the latest industry positioning, long-term positioning and short-term fund activity in the 'Sentiment Grid', below. The Y-Axis measures where today's ownership levels in each Industry sit relative to the long-term range. We calculate the Z-Score of today's average weight, funds invested % and funds O/W %, relative to all monthly observations in our fund history (going back to 1/31/2008). A figure close to 100% would indicate today's positioning is close to its maximum ever level, a figure close to zero, the lowest. The X-axis provides a measure of short-term fund activity, or 'Momentum', by looking at the changes in average weight, funds invested % and funds o/w % between 12/31/2022 and 6/30/2023, relative to each Industry. A figure above 50% means an Industry has seen relative increases in ownership, a figure below 50% indicates a relative decrease in positioning. The size of the bubble represents the average weight of each Industry.



Position Range: Average of:
Z-Score Average Weight vs history
Z-Score Funds Invested % vs history
Z-Score Funds O/W % vs history

Momentum Score: Average of:
Change in Average Weight (Percentile vs Peers)
Change in Funds Invested % (Percentile vs Peers)
Change in Funds O/W % (Percentile vs Peers)

Stock Allocations

Stock Holdings Snapshot

Aggregate Stock Holdings Data, Ranked by Most Widely Held.

Ticker	Stock Name	Funds Invested %	Average Weight	Vs Benchmark	Fund AUM, \$
CASH_USD	Cash & Other Products	93.56%	2.00%		\$98,609.39M
MSFT-US	Microsoft Corporation	82.71%	5.58%	-1.20%	\$224,659.35M
UNH-US	UnitedHealth Group Incorporated	66.78%	1.40%	0.19%	\$61,630.01M
AMZN-US	Amazon.com, Inc.	63.05%	2.68%	-0.42%	\$96,515.83M
AAPL-US	Apple Inc.	61.02%	3.79%	-3.88%	\$141,089.38M
V-US	Visa Inc. Class A	60.68%	1.41%	0.38%	\$43,408.68M
GOOGL-US	Alphabet Inc. Class A	60.68%	1.89%	-0.04%	\$64,426.53M
META-US	Meta Platforms Inc. Class A	56.27%	1.48%	-0.22%	\$67,904.39M
NVDA-US	NVIDIA Corporation	52.88%	2.14%	-0.59%	\$82,789.65M
LLY-US	Eli Lilly and Company	51.53%	1.09%	0.09%	\$48,596.34M
MA-US	Mastercard Incorporated Class A	48.47%	1.08%	0.19%	\$42,129.67M
JPM-US	JPMorgan Chase & Co.	46.78%	0.88%	-0.26%	\$30,209.67M
GOOG-US	Alphabet Inc. Class C	45.76%	1.29%	-0.40%	\$54,924.01M
ADBE-US	Adobe Incorporated	43.05%	0.67%	0.07%	\$20,159.55M
DHR-US	Danaher Corporation	42.37%	0.49%	0.07%	\$18,041.09M
CRM-US	Salesforce, Inc.	41.69%	0.56%	-0.01%	\$19,046.03M
TMO-US	Thermo Fisher Scientific Inc.	41.36%	0.48%	-0.07%	\$19,892.54M
MRK-US	Merck & Co., Inc.	40.68%	0.61%	-0.17%	\$17,237.44M
WFC-US	Wells Fargo & Company	38.64%	0.67%	0.23%	\$22,290.37M
INTU-US	Intuit Inc.	38.64%	0.51%	0.16%	\$15,102.49M
AMD-US	Advanced Micro Devices, Inc.	37.97%	0.46%	-0.02%	\$13,756.20M
NKE-US	NIKE, Inc. Class B	37.29%	0.36%	-0.03%	\$13,720.76M
JNJ-US	Johnson & Johnson	37.29%	0.73%	-0.43%	\$25,120.48M
CMCSA-US	Comcast Corporation Class A	36.95%	0.56%	0.09%	\$25,765.18M
BAC-US	Bank of America Corp	36.95%	0.52%	-0.03%	\$15,969.79M

Top Stock Holdings, %

Fund Name	Ticker	Stock Name	Percentage
American Century Select Fund	AAPL-US	Apple Inc.	15.77%
Optimum Large Cap Growth Fund	AAPL-US	Apple Inc.	15.03%
Virtus Silvant Focused Growth Fund	MSFT-US	Microsoft Corporation	14.97%
American Century Ultra Fund	AAPL-US	Apple Inc.	14.93%
Akre Focus Fund	MA-US	Mastercard Incorporated Class A	14.61%
Virtus Silvant Focused Growth Fund	AAPL-US	Apple Inc.	14.60%
American Century Growth Fund	MSFT-US	Microsoft Corporation	13.98%
Fidelity OTC Portfolio	AAPL-US	Apple Inc.	13.95%
John Hancock Blue Chip Growth Fund	MSFT-US	Microsoft Corporation	13.91%
T Rowe Price Blue Chip Growth Fund	MSFT-US	Microsoft Corporation	13.87%
Delaware Ivy Large Cap Growth Fund	MSFT-US	Microsoft Corporation	13.81%
Fidelity Growth Company Fund	NVDA-US	NVIDIA Corporation	13.74%
T Rowe Price Growth Stock Fund	MSFT-US	Microsoft Corporation	13.58%
Akre Focus Fund	MCO-US	Moody's Corporation	13.55%
T Rowe Price Large Cap Growth Fund	MSFT-US	Microsoft Corporation	13.51%
MFS Growth Fund	MSFT-US	Microsoft Corporation	13.49%
American Century Cap. Part. Inc. - Equity Income Fund	CASH_USD	Cash & Other Products	13.47%
Voya Large-Cap Growth Fund	MSFT-US	Microsoft Corporation	13.07%
State Farm Growth Fund	AAPL-US	Apple Inc.	12.94%
Franklin Equity Income Fund	CASH_USD	Cash & Other Products	12.92%
Principal Funds, Inc. - Blue Chip Fund	MSFT-US	Microsoft Corporation	12.78%
Fidelity Fund	AAPL-US	Apple Inc.	12.78%
Fidelity Growth Company Fund	AAPL-US	Apple Inc.	12.69%
John Hancock US Growth Fund	MSFT-US	Microsoft Corporation	12.62%
First Eagle US Value Fund	CASH_USD	Cash & Other Products	12.61%

Aggregate Stock Holdings Data, Largest Overweight Holdings

Ticker	Stock Name	Vs Benchmark	Average Weight	Funds Invested %	Fund AUM, \$
CASH_USD	Cash & Other Products	2.00%	2.00%	93.56%	\$98,609.39M
V-US	Visa Inc. Class A	0.38%	1.41%	60.68%	\$43,408.68M
UBER-US	Uber Technologies, Inc.	0.37%	0.37%	25.08%	\$9,191.72M
ASML-NL	ASML Holding NV	0.32%	0.32%	24.75%	\$19,922.69M
PANW-US	Palo Alto Networks, Inc.	0.26%	0.26%	23.39%	\$4,712.37M
AZN-GB	AstraZeneca PLC	0.24%	0.24%	25.08%	\$12,452.39M
WFC-US	Wells Fargo & Company	0.23%	0.67%	38.64%	\$22,290.37M
WDAY-US	Workday, Inc. Class A	0.23%	0.23%	21.69%	\$5,055.91M
BRK.A-US	Berkshire Hathaway Inc. Class A	0.22%	0.22%	4.41%	\$13,753.16M
MA-US	Mastercard Incorporated Class A	0.19%	1.08%	48.47%	\$42,129.67M

Top Stock Holdings, \$

Fund Name	Ticker	Stock Name	Value
SPDR S&P 500 ETF Trust	AAPL-US	Apple Inc.	\$31,649M
SPDR S&P 500 ETF Trust	MSFT-US	Microsoft Corporation	\$27,994M
American Funds Growth Fund of America	CASH_USD	Cash & Other Products	\$14,287M
American Funds Growth Fund of America	MSFT-US	Microsoft Corporation	\$13,823M
SPDR S&P 500 ETF Trust	AMZN-US	Amazon.com, Inc.	\$12,798M
Washington Mutual Investors Fund	AVGO-US	Broadcom Inc.	\$11,685M
Fidelity Contrafund	META-US	Meta Platforms Inc. Class A	\$11,677M
SPDR S&P 500 ETF Trust	NVDA-US	NVIDIA Corporation	\$11,272M
Washington Mutual Investors Fund	MSFT-US	Microsoft Corporation	\$10,053M
Fidelity Contrafund	BRK.A-US	Berkshire Hathaway Inc. Class A	\$9,618M
American Funds Growth Fund of America	META-US	Meta Platforms Inc. Class A	\$9,495M
American Funds Investment Company of America	MSFT-US	Microsoft Corporation	\$8,903M
American Mutual Fund	CASH_USD	Cash & Other Products	\$8,375M
T Rowe Price Blue Chip Growth Fund	MSFT-US	Microsoft Corporation	\$8,341M
American Funds Growth Fund of America	AMZN-US	Amazon.com, Inc.	\$7,985M
SPDR S&P 500 ETF Trust	GOOGL-US	Alphabet Inc. Class A	\$7,962M
SPDR S&P 500 ETF Trust	TSLA-US	Tesla Inc	\$7,776M
Fidelity Contrafund	MSFT-US	Microsoft Corporation	\$7,256M
American Funds Growth Fund of America	AVGO-US	Broadcom Inc.	\$7,192M
T Rowe Price Growth Stock Fund	MSFT-US	Microsoft Corporation	\$7,164M
SPDR S&P 500 ETF Trust	META-US	Meta Platforms Inc. Class A	\$7,036M
SPDR S&P 500 ETF Trust	GOOG-US	Alphabet Inc. Class C	\$6,994M
Vanguard PRIMECAP Fund	LLY-US	Eli Lilly and Company	\$6,822M
SPDR S&P 500 ETF Trust	BRK.B-US	Berkshire Hathaway Inc. Class B	\$6,816M

Aggregate Stock Holdings Data, Largest Underweight Holdings

Ticker	Stock Name	Vs Benchmark	Average Weight	Funds Invested %	Fund AUM, \$
AAPL-US	Apple Inc.	-3.88%	3.79%	61.02%	\$141,089.38M
TSLA-US	Tesla Inc	-1.26%	0.62%	35.25%	\$34,177.44M
BRK.B-US	Berkshire Hathaway Inc. Class B	-1.22%	0.43%	20.00%	\$13,731.55M
MSFT-US	Microsoft Corporation	-1.20%	5.58%	82.71%	\$224,659.35M
NVDA-US	NVIDIA Corporation	-0.59%	2.14%	52.88%	\$82,789.65M
PG-US	Procter & Gamble Company	-0.53%	0.43%	33.56%	\$18,202.22M
XOM-US	Exxon Mobil Corporation	-0.49%	0.71%	35.59%	\$23,513.04M
HD-US	Home Depot, Inc.	-0.45%	0.40%	33.22%	\$22,419.65M
JNJ-US	Johnson & Johnson	-0.43%	0.73%	37.29%	\$25,120.48M
AMZN-US	Amazon.com, Inc.	-0.42%	2.68%	63.05%	\$96,515.83M

Stock Holdings Activity

Aggregate Stock Holdings Changes - Largest Increases in Funds Invested %, 12/31/2022 - 6/30/2023

Ticker	Stock Name	Funds Invested % Δ	Average Weight Δ	Average Wgt vs Benchmark Δ	Fund Flows, \$
GEHC-US	GE Healthcare Technologies Inc.	12.88%	0.06%	-0.01%	\$4,998.76M
META-US	Meta Platforms Inc. Class A	7.12%	0.82%	-0.05%	\$1,793.31M
SYK-US	Stryker Corporation	5.42%	0.04%	0.02%	\$609.28M
SLB-US	Schlumberger NV	5.42%	-0.05%	0.00%	\$478.69M
HUBS-US	HubSpot, Inc.	5.42%	0.04%	0.04%	\$651.48M
AMD-US	Advanced Micro Devices, Inc.	5.08%	0.18%	0.02%	\$859.83M
BKNG-US	Booking Holdings Inc.	5.08%	0.04%	0.01%	(\$267.07M)
CRM-US	Salesforce, Inc.	4.75%	0.14%	-0.02%	\$1,904.76M
PGR-US	Progressive Corporation	4.07%	-0.02%	0.01%	\$142.89M
TDG-US	TransDigm Group Incorporated	4.07%	0.03%	0.01%	\$1,434.76M
2330-TW	Taiwan Semiconductor Manufacturing Co., L.	4.07%	0.07%	0.07%	\$1,343.14M
BSX-US	Boston Scientific Corporation	3.73%	0.01%	0.01%	\$80.51M
LVS-US	Las Vegas Sands Corp.	3.73%	0.01%	0.01%	(\$363.01M)
SRPT-US	Sarepta Therapeutics, Inc.	3.73%	0.00%	0.00%	\$230.43M
ETN-US	Eaton Corp. Plc	3.73%	0.06%	0.04%	\$787.59M
NOW-US	ServiceNow, Inc.	3.39%	0.09%	0.03%	\$15.98M
URI-US	United Rentals, Inc.	3.39%	0.01%	0.00%	\$63.64M
ANET-US	Arista Networks, Inc.	3.39%	0.01%	0.00%	(\$39.79M)
ALGN-US	Align Technology, Inc.	3.39%	0.04%	0.02%	\$819.67M
OKTA-US	Okta, Inc. Class A	3.39%	0.01%	0.01%	\$235.77M
GFL-CA	GFL Environmental Inc	3.39%	0.02%	0.02%	\$121.83M
ACGL-US	Arch Capital Group Ltd.	3.39%	-0.01%	-0.01%	(\$170.23M)
JBL-US	Jabil Inc.	3.39%	0.04%	0.04%	\$248.40M
SPGI-US	S&P Global, Inc.	3.39%	0.02%	0.01%	(\$119.12M)
MRK-US	Merck & Co., Inc.	3.05%	0.00%	0.10%	\$300.38M

Largest Fund Level Changes in Stock Weight, %, 12/31/2022 - 6/30/2023

Fund Name	Ticker	Stock Name	New or Close..	Change %
Fidelity Growth Company Fund	NVDA-US	NVIDIA Corporation		6.72%
Lord Abbett Growth Leaders Fund	NVDA-US	NVIDIA Corporation	New	6.64%
Fidelity Focused Stock Fund	META-US	Meta Platforms Inc. Class A	New	6.61%
John Hancock US Growth Fund	AMZN-US	Amazon.com, Inc.	New	6.45%
Optimum Large Cap Growth Fund	AAPL-US	Apple Inc.		6.13%
Pioneer Disciplined Growth Fund	GOOGL-US	Alphabet Inc. Class A	New	6.08%
Clipper Funds Trust	META-US	Meta Platforms Inc. Class A		5.72%
Selected American Shares Fund	META-US	Meta Platforms Inc. Class A		5.53%
Virtus Silvant Focused Growth Fund	NVDA-US	NVIDIA Corporation		5.21%
Fidelity Contrafund	META-US	Meta Platforms Inc. Class A		5.17%
Harbor Capital Appreciation Fund	NVDA-US	NVIDIA Corporation		5.11%
Fidelity Mega Cap Stock Fund	GE-US	General Electric Company	New	5.10%
Parnassus Core Equity Fund	FI-US	Expro Group Holdings N.V.	Close	-4.24%
Sterling Capital Equity Income Fund	SBUX-US	Starbucks Corporation	Close	-4.30%
Baillie Gifford Overseas Growth Fund - American Fu..	MRNA-US	Moderna, Inc.		-4.36%
Fidelity Focused Stock Fund	CEG-US	Constellation Energy Corpora..	Close	-4.66%
Delaware Ivy Accumulative Fund	NARI-US	Inari Medical, Inc.	Close	-5.11%
AB Relative Value Fund	IWD-US	iShares Russell 1000 Value ..	Close	-5.20%
Fidelity Mega Cap Stock Fund	GE.WI-US	General Electric Company T..	Close	-5.35%
Delaware Ivy Accumulative Fund	PGNY-US	Progyny, Inc.	Close	-5.37%
Delaware Ivy Value Fund	XOM-US	Exxon Mobil Corporation	Close	-5.37%
Delaware Ivy Accumulative Fund	FOUR-US	Shift4 Payments, Inc. Class ..	Close	-5.47%
Delaware Ivy Accumulative Fund	INSP-US	Inspire Medical Systems, Inc.		-5.72%
Challenge Funds - North American Equity Fund	IUQA-GB	iShares Edge MSCI USA Qu..	Close	-5.89%

Aggregate Stock Holdings Changes - Largest Decreases in Funds Invested %, 12/31/2022 - 6/30/2023

Ticker	Stock Name	Funds Invested % Δ	Average Weight Δ	Average Wgt vs Benchmark Δ	Fund Flows, \$
FRCB-US	First Republic Bank	-9.15%	-0.08%	-0.01%	(\$1,828.84M)
SBNY-US	Signature Bank	-7.12%	-0.03%	-0.01%	(\$560.47M)
SIVBQ-US	SVB Financial Group	-6.78%	-0.03%	0.01%	(\$809.48M)
ENPH-US	Enphase Energy, Inc.	-5.76%	-0.06%	-0.01%	(\$681.61M)
UNP-US	Union Pacific Corporation	-5.76%	-0.13%	-0.08%	(\$318.20M)
SCHW-US	Charles Schwab Corp	-4.75%	-0.25%	-0.10%	(\$2,253.08M)
PYPL-US	PayPal Holdings, Inc.	-4.75%	-0.08%	-0.03%	(\$1,021.73M)
ZI-US	ZoomInfo Technologies, Inc. Class A	-4.75%	-0.03%	-0.03%	(\$320.62M)
NOC-US	Northrop Grumman Corp.	-4.41%	-0.10%	-0.03%	(\$393.84M)
BAC-US	Bank of America Corp	-4.41%	-0.19%	-0.02%	(\$2,069.90M)
PFE-US	Pfizer Inc.	-4.07%	-0.17%	0.17%	\$275.32M
EMR-US	Emerson Electric Co.	-4.07%	-0.02%	0.02%	(\$398.39M)
FIS-US	Fidelity National Information Services, Inc.	-4.07%	-0.07%	-0.03%	(\$416.91M)
OVV-US	Ovintiv Inc	-3.73%	-0.02%	-0.02%	(\$5.71M)
HZNP-US	Horizon Therapeutics Public Limited Compan..	-3.73%	-0.04%	-0.04%	(\$1,174.29M)
NSC-US	Norfolk Southern Corporation	-3.73%	-0.06%	-0.03%	(\$626.75M)
CMA-US	Comerica Incorporated	-3.39%	-0.01%	0.00%	(\$189.28M)
SBAC-US	SBA Communications Corp. Class A	-3.39%	-0.05%	-0.02%	(\$536.66M)
EA-US	Electronic Arts Inc.	-3.05%	-0.03%	-0.02%	(\$391.87M)
GPN-US	Global Payments Inc.	-3.05%	-0.02%	-0.01%	(\$329.33M)
CNC-US	Centene Corporation	-2.71%	-0.04%	0.01%	(\$650.32M)
TMD-US	Thermo Fisher Scientific Inc.	-2.71%	-0.15%	-0.02%	(\$1,038.83M)
CRWD-US	CrowdStrike Holdings, Inc. Class A	-2.71%	0.01%	0.01%	(\$827.42M)
LHX-US	L3Harris Technologies Inc	-2.71%	-0.03%	-0.01%	(\$443.01M)
AAP-US	Advance Auto Parts, Inc.	-2.71%	-0.03%	-0.01%	(\$146.28M)

Largest Fund Level Stock Inflows/Outflows, \$, 12/31/2022 - 6/30/2023

Fund Name	Ticker	Stock Name	New or Close..	Change \$
JPMorgan Large Cap Growth Fund	MSFT-US	Microsoft Corporation		\$2,436M
American Funds Investment Company of America	GEHC-US	GE Healthcare Technologies ..	New	\$1,259M
JPMorgan Large Cap Growth Fund	AAPL-US	Apple Inc.		\$1,177M
JPMorgan Large Cap Growth Fund	AMZN-US	Amazon.com, Inc.		\$1,059M
American Funds Fundamental Investors	CRM-US	Salesforce, Inc.	New	\$1,054M
American Funds Growth Fund of America	CRM-US	Salesforce, Inc.		\$1,019M
American Funds Growth Fund of America	GEHC-US	GE Healthcare Technologies ..	New	\$942M
JPMorgan Large Cap Growth Fund	NFLX-US	Netflix, Inc.	New	\$864M
JPMorgan Large Cap Growth Fund	GOOG-US	Alphabet Inc. Class C		\$843M
Dodge & Cox Stock Fund	GEHC-US	GE Healthcare Technologies ..	New	\$808M
JPMorgan Large Cap Growth Fund	META-US	Meta Platforms Inc. Class A		\$789M
JPMorgan Large Cap Growth Fund	NVDA-US	NVIDIA Corporation		\$781M
Washington Mutual Investors Fund	AVGO-US	Broadcom Inc.		(\$693M)
American Funds Investment Company of America	PNC-US	PNC Financial Services Grou..		(\$735M)
T Rowe Price Blue Chip Growth Fund	MSFT-US	Microsoft Corporation		(\$840M)
JPMorgan Large Cap Growth Fund	LLY-US	Eli Lilly and Company		(\$875M)
JPMorgan Large Cap Growth Fund	UNH-US	UnitedHealth Group Incorpor..	Close	(\$895M)
JPMorgan Large Cap Growth Fund	KO-US	Coca-Cola Company		(\$895M)
American Funds Growth Fund of America	MSFT-US	Microsoft Corporation		(\$932M)
T Rowe Price Blue Chip Growth Fund	GOOG-US	Alphabet Inc. Class C		(\$962M)
American Funds Growth Fund of America	UNH-US	UnitedHealth Group Incorpor..		(\$1,001M)
Fidelity Magellan Fund	AAPL-US	Apple Inc.	Close	(\$1,118M)
Parnassus Core Equity Fund	FI-US	Expro Group Holdings N.V.	Close	(\$1,206M)
Washington Mutual Investors Fund	CVS-US	CVS Health Corporation		(\$1,887M)

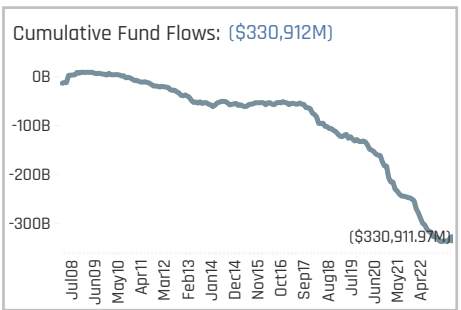
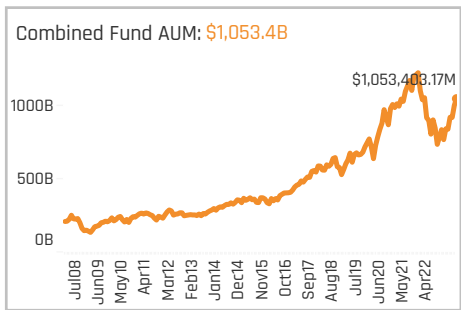
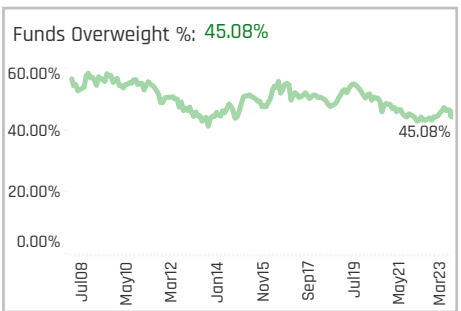
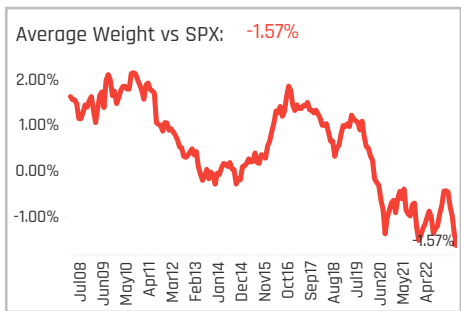
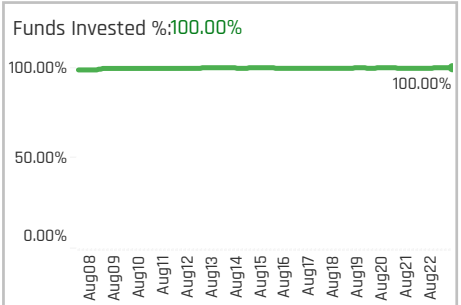
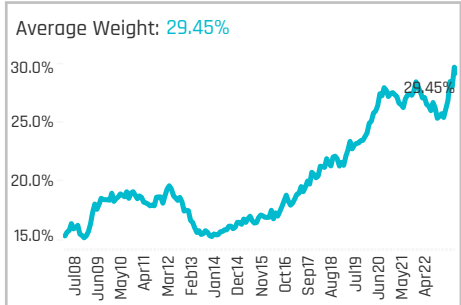
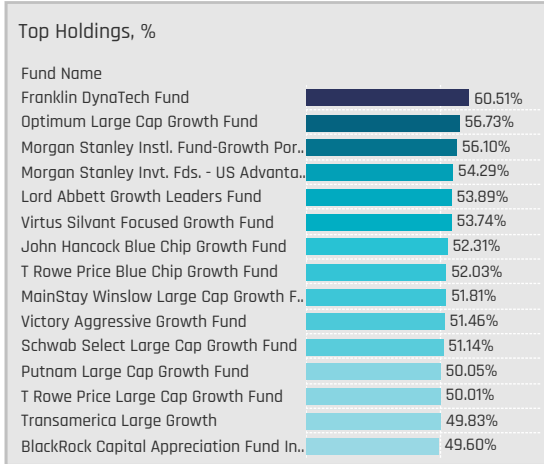
Stock Sentiment Grid

We combine the latest stock positioning, long-term positioning and short-term fund activity in the 'Sentiment Grid', below. The Y-Axis measures where today's ownership levels in each stock sit relative to the long-term range. We calculate the Z-Score of today's average weight, funds invested % and funds O/W %, relative to all monthly observations in our fund history (going back to 1/31/2008). A figure close to 100% would indicate today's positioning is close to its maximum ever level, a figure close to zero, the lowest. The X-axis provides a measure of short-term fund activity, or 'Momentum', by looking at the changes in average weight, funds invested % and funds o/w % between 12/31/2022 and 6/30/2023, relative to each stock. A figure above 50% means a stock has seen relative increases in ownership, a figure below 50% indicates a relative decrease in positioning. The size of the bubble represents the average weight of each stock.



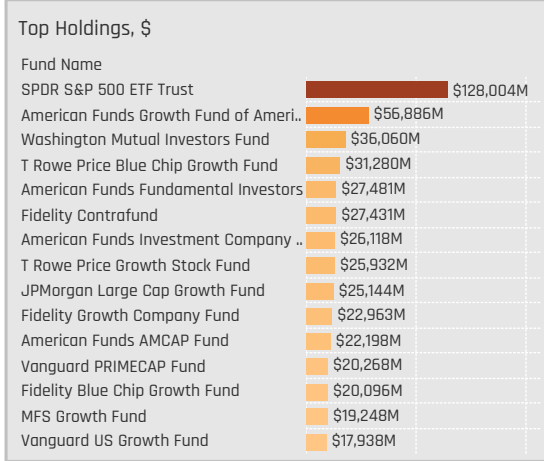


Sector Profiles



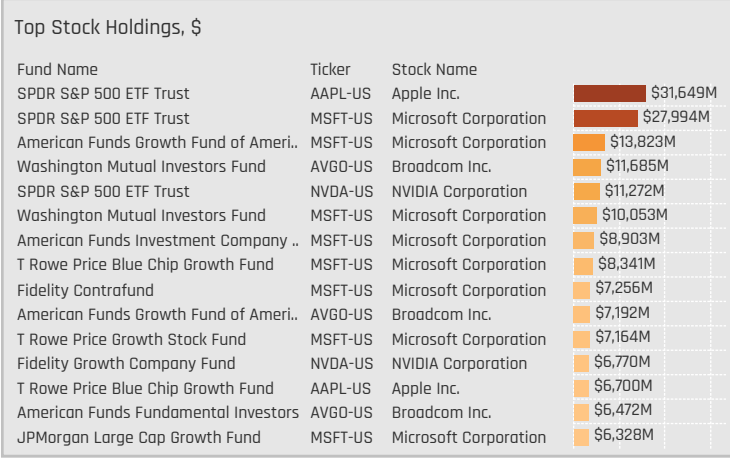
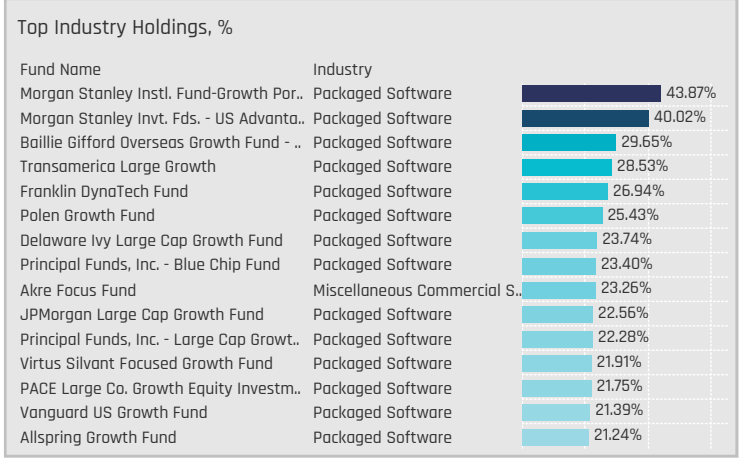
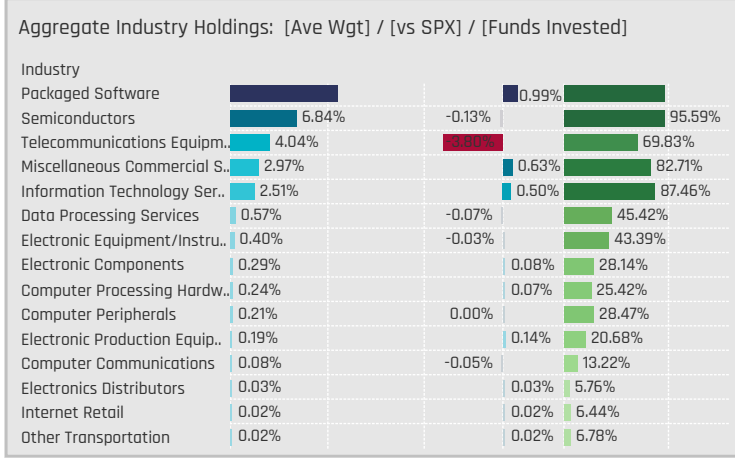
Aggregate Stock Holdings Data, Ranked by Most Widely Held.

Ticker	Stock Name	Funds Invested %	Average Weight	Vs Benchmark	Fund AUM, \$
MSFT-US	Microsoft Corporation	82.71%	5.58%	-1.20%	####
AAPL-US	Apple Inc.	61.02%	3.79%	-3.88%	\$141,089M
V-US	Visa Inc. Class A	60.68%	1.41%	0.38%	\$43,409M
NVDA-US	NVIDIA Corporation	52.88%	2.14%	-0.59%	\$82,790M
MA-US	Mastercard Incorporated Clas..	48.47%	1.08%	0.19%	\$42,130M
ADBE-US	Adobe Incorporated	43.05%	0.67%	0.07%	\$20,160M
CRM-US	Salesforce, Inc.	41.69%	0.56%	-0.01%	\$19,046M
INTU-US	Intuit Inc.	38.64%	0.51%	0.16%	\$15,102M
AMD-US	Advanced Micro Devices, Inc.	37.97%	0.46%	-0.02%	\$13,756M
TXN-US	Texas Instruments Incorporat..	34.58%	0.44%	0.00%	\$16,654M
QCOM-US	QUALCOMM Incorporated	33.90%	0.35%	-0.01%	\$9,850M
ORCL-US	Oracle Corporation	32.88%	0.62%	0.13%	\$14,893M
CSCO-US	Cisco Systems, Inc.	32.88%	0.45%	-0.12%	\$11,695M
NOW-US	ServiceNow, Inc.	31.19%	0.45%	0.15%	\$14,554M
LRCX-US	Lam Research Corporation	30.17%	0.30%	0.06%	\$8,457M



Top Stock Holdings, %

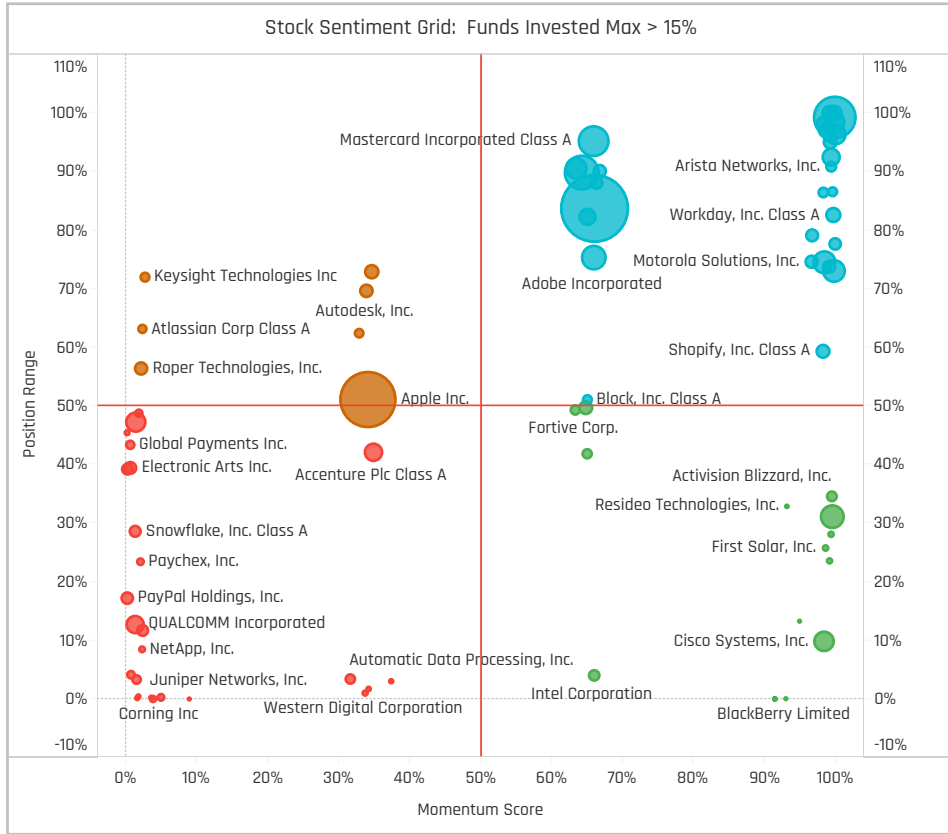
Fund Name	Ticker	Stock Name	Weight
American Century Select Fund	AAPL-US	Apple Inc.	15.77%
Optimum Large Cap Growth Fund	AAPL-US	Apple Inc.	15.03%
Virtus Silvant Focused Growth Fund	MSFT-US	Microsoft Corporation	14.97%
American Century Ultra Fund	AAPL-US	Apple Inc.	14.93%
Akre Focus Fund	MA-US	Mastercard Incorporat..	14.61%
Virtus Silvant Focused Growth Fund	AAPL-US	Apple Inc.	14.60%
American Century Growth Fund	MSFT-US	Microsoft Corporation	13.98%
Fidelity OTC Portfolio	AAPL-US	Apple Inc.	13.95%
John Hancock Blue Chip Growth Fund	MSFT-US	Microsoft Corporation	13.91%
T Rowe Price Blue Chip Growth Fund	MSFT-US	Microsoft Corporation	13.87%
Delaware Ivy Large Cap Growth Fund	MSFT-US	Microsoft Corporation	13.81%
Fidelity Growth Company Fund	NVDA-US	NVIDIA Corporation	13.74%
T Rowe Price Growth Stock Fund	MSFT-US	Microsoft Corporation	13.58%
T Rowe Price Large Cap Growth Fund	MSFT-US	Microsoft Corporation	13.51%
MFS Growth Fund	MSFT-US	Microsoft Corporation	13.49%



Largest Changes in Fund Weight, %

Fund Name	New or C..	Change
Optimum Large Cap Growth Fund		17.34%
TIAA-CREF Growth & Income Fun..		15.67%
Fidelity New Millennium Fund		15.31%
Delaware Ivy Value Fund		13.06%
JPMorgan Large Cap Growth Fu..		12.80%
Lord Abnett Growth Leaders Fu..		11.88%
Columbia Large Cap Growth Fun..		11.08%
JPMorgan Large Cap Value Fund		-1.22%
Delaware Ivy Accumulative Fund		-1.86%
Akre Focus Fund		-2.10%
American Century Cap. Port. Inc..		-2.10%
Fidelity Magellan Fund		-2.82%
BNY Mellon Dynamic Value Fund		-2.91%
Pioneer Disciplined Growth Fund		-13.89%

Ave Wgt Δ	Funds Invested Δ	Fund Flows, \$	Av Wgt vs SPX Δ	Funds O/W % Δ
3.98%	0.00%	\$4,734M	-1.14%	-0.68%



Aggregate Stock Holdings Changes

Ticker	Stock Name	Funds Invested % Δ	Average Weight Δ	Fund Flows, \$
HUBS-US	HubSpot, Inc.	5.42%	0.04%	\$651M
AMD-US	Advanced Micro Devices, Inc.	5.08%	0.18%	\$860M
CRM-US	Salesforce, Inc.	4.75%	0.14%	\$1,905M
2330-TW	Taiwan Semiconductor Manuf..	4.07%	0.07%	\$1,343M
NOW-US	ServiceNow, Inc.	3.39%	0.09%	\$16M
ANET-US	Arista Networks, Inc.	3.39%	0.01%	(\$40M)
OKTA-US	Okta, Inc. Class A	3.39%	0.01%	\$236M
CRWD-US	CrowdStrike Holdings, Inc. Clas..	-2.71%	0.01%	(\$827M)
GPN-US	Global Payments Inc.	-3.05%	-0.02%	(\$329M)
EA-US	Electronic Arts Inc.	-3.05%	-0.03%	(\$392M)
FIS-US	Fidelity National Information S..	-4.07%	-0.07%	(\$417M)
EMR-US	Emerson Electric Co.	-4.07%	-0.02%	(\$398M)
PYPL-US	PayPal Holdings, Inc.	-4.75%	-0.08%	(\$1,022M)
ENPH-US	Enphase Energy, Inc.	-5.76%	-0.06%	(\$682M)

Largest Fund Flows, \$

Fund Name	New or Cl..	Flow
JPMorgan Large Cap Growth F..		\$7,019M
American Funds Growth Fund o..		\$1,931M
SPDR S&P 500 ETF Trust		\$1,656M
American Funds Investment Co..		\$1,170M
American Mutual Fund		\$1,160M
American Funds Fundamental I..		\$1,091M
MFS Value Fund		\$745M
Parnassus Core Equity Fund		(\$479M)
Dodge & Cox Stock Fund		(\$546M)
Polen Growth Fund		(\$596M)
T Rowe Price Growth Stock Fund		(\$1,024M)
Akre Focus Fund		(\$1,270M)
Fidelity Magellan Fund		(\$1,851M)
T Rowe Price Blue Chip Growth ..		(\$2,870M)

Largest Fund Level Changes in Stock Weight, %

Fund Name	Stock Name	New ..	Change
Fidelity Growth Company Fund	NVIDIA Corporation		6.72%
Lord Abnett Growth Leaders Fund	NVIDIA Corporation	New	6.64%
Optimum Large Cap Growth Fund	Apple Inc.		6.13%
Virtus Silvant Focused Growth Fund	NVIDIA Corporation		5.21%
Harbor Capital Appreciation Fund	NVIDIA Corporation		5.11%
Fidelity Advisor Series I - Equity Gr..	NVIDIA Corporation		5.05%
Invesco Capital Appreciation Fund	NVIDIA Corporation		4.93%
Akre Focus Fund	Verisk Analytics Inc	Close	-3.13%
Sterling Capital Equity Income Fun..	Cisco Systems, Inc.	Close	-3.49%
Pioneer Disciplined Growth Fund	Visa Inc. Class A	Close	-3.59%
Brown Advisory Growth Equity Fun..	Roper Technologies, Inc.	Close	-3.63%
Delaware Ivy Accumulative Fund	Bill.com Holdings, Inc.	Close	-3.67%
Fidelity Magellan Fund	Apple Inc.	Close	-4.20%
Delaware Ivy Accumulative Fund	Shift4 Payments, Inc. Cla..	Close	-5.47%

Industry Holding Changes: [Funds Invested Δ] / [Ave Wgt Δ] / Fund Flows, \$

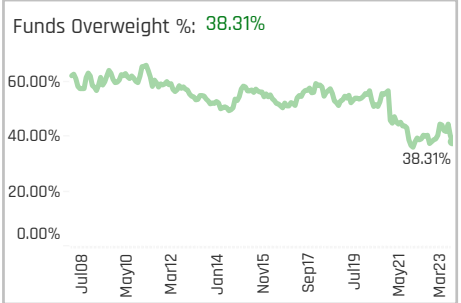
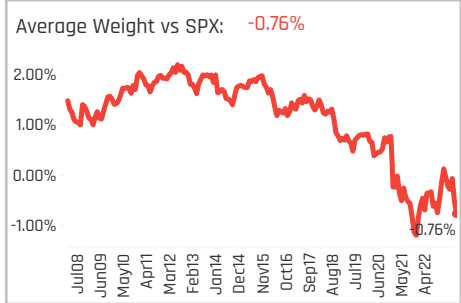
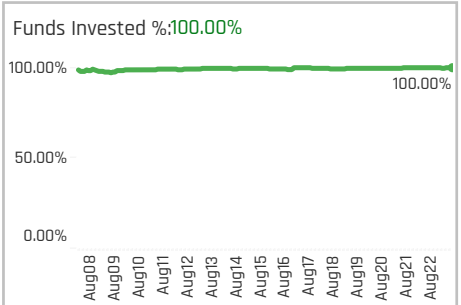
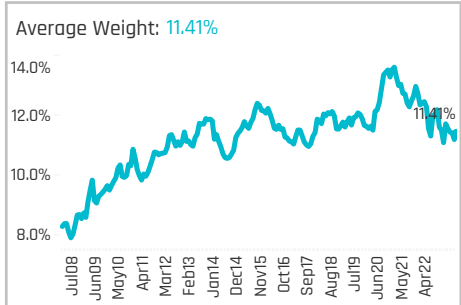
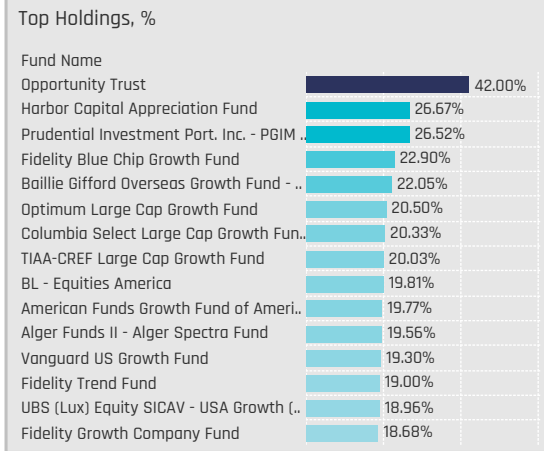
Industry	Change	Flow
Electronic Components	0.05%	\$365M
Computer Peripherals	0.02%	\$192M
Computer Communications	1.36%	(\$410M)
Other Transportation	1.02%	\$36M
Electronic Production Equip..	1.02%	\$64M
Information Technology Ser..	0.68%	\$1,599M
Electronics Distributors	0.68%	\$48M
Aerospace & Defense	0.00%	\$0M
Advertising/Marketing Servi..	0.00%	\$0M
Telecommunications Equipm..	-0.34%	(\$558M)
Internet Software/Services	-0.68%	\$11M
Data Processing Services	-0.68%	(\$1,407M)
Computer Processing Hardw..	-0.68%	(\$242M)
Electronic Equipment/Instru..	-1.36%	(\$280M)

Largest Changes in Fund Industry Weight, %

Fund Name	New o..	Industry	Change
JPMorgan Large Cap Growth Fund		Packaged Software	
Lord Abnett Growth Leaders Fund		Semiconductors	
TIAA-CREF Growth & Income Fund	New	Semiconductors	8.33%
Columbia Select Large Cap Growth ..		Packaged Software	8.25%
Fidelity Focused Stock Fund		Semiconductors	7.80%
Invesco Capital Appreciation Fund		Semiconductors	7.53%
Fidelity Advisor Series I - Equity Gro..		Semiconductors	7.08%
MainStay Winslow Large Cap Growt..		Miscellaneous Commercial S..	-3.08%
Akre Focus Fund	Close	Data Processing Services	-3.13%
Pioneer Disciplined Growth Fund	Close	Miscellaneous Commercial S..	-3.59%
Pioneer Disciplined Growth Fund		Semiconductors	-3.88%
Fidelity Focused Stock Fund		Miscellaneous Commercial S..	-3.90%
Fidelity Magellan Fund		Packaged Software	-4.51%
Glenmede Fund Inc. - Quan. US Larg..		Data Processing Services	-4.91%

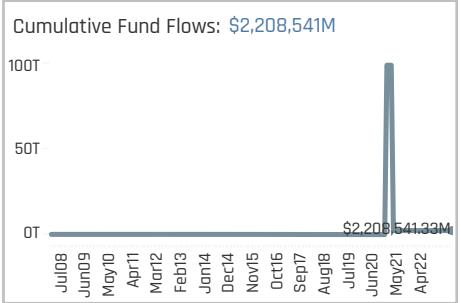
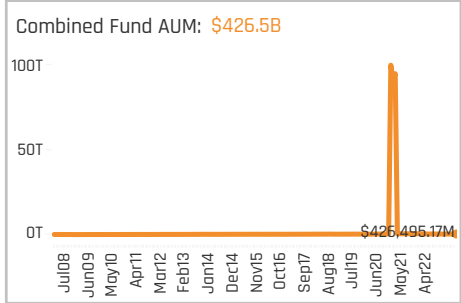
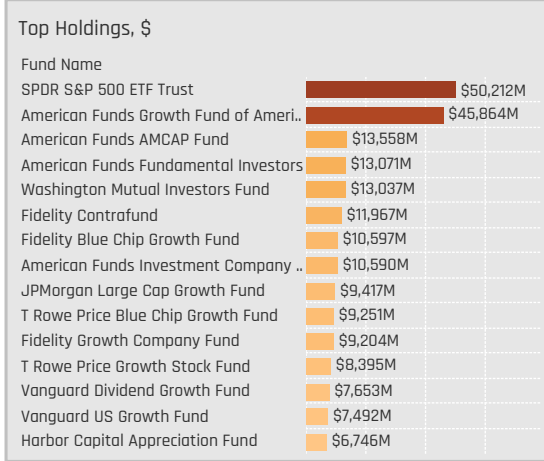
Largest Fund Level Stock Inflows/Outflows, \$

Fund Name	Stock Name	New..	Flow
JPMorgan Large Cap Growth Fund	Microsoft Corporation		\$2,436M
JPMorgan Large Cap Growth Fund	Apple Inc.		\$1,177M
American Funds Fundamental Inve..	Salesforce, Inc.	New	\$1,054M
American Funds Growth Fund of A..	Salesforce, Inc.		\$1,019M
JPMorgan Large Cap Growth Fund	NVIDIA Corporation		\$781M
MFS Value Fund	KLA Corporation	New	\$723M
American Funds Investment Comp..	Intel Corporation	New	\$671M
JPMorgan Large Cap Growth Fund	Automatic Data Processi..	Close	(\$527M)
JPMorgan Large Cap Growth Fund	International Business M..	Close	(\$582M)
American Funds Growth Fund of A..	Broadcom Inc.		(\$616M)
Washington Mutual Investors Fund	Broadcom Inc.		(\$693M)
T Rowe Price Blue Chip Growth Fund	Microsoft Corporation		(\$840M)
American Funds Growth Fund of A..	Microsoft Corporation		(\$932M)
Fidelity Magellan Fund	Apple Inc.	Close	(\$1,118M)



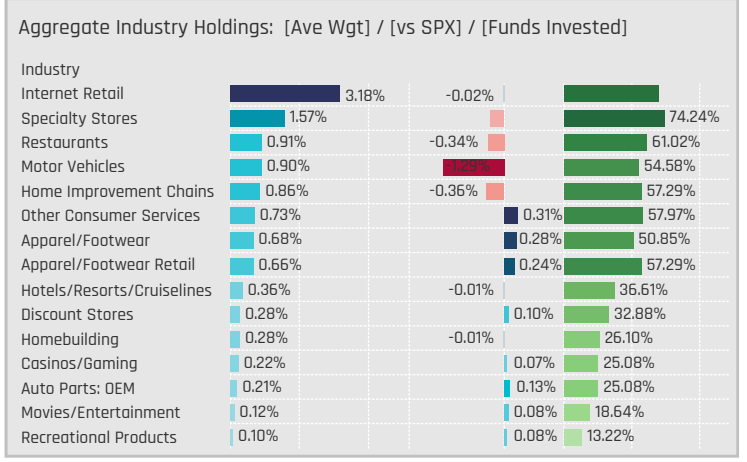
Aggregate Stock Holdings Data, Ranked by Most Widely Held.

Ticker	Stock Name	Funds Invested %	Average Weight	Vs Benchmark	Fund AUM, \$
AMZN-US	Amazon.com, Inc.	63.05%	2.68%	-0.42%	\$96,516M
NKE-US	NIKE, Inc. Class B	37.29%	0.36%	-0.03%	\$13,721M
TSLA-US	Tesla Inc	35.25%	0.62%	-1.26%	\$34,177M
BKNG-US	Booking Holdings Inc.	35.25%	0.35%	0.07%	\$10,386M
TJX-US	TJX Companies Inc	34.92%	0.38%	0.12%	\$13,158M
HD-US	Home Depot, Inc.	33.22%	0.40%	-0.45%	\$22,420M
LOW-US	Lowe's Companies, Inc.	30.85%	0.39%	0.03%	\$10,257M
COST-US	Costco Wholesale Corporation	29.49%	0.35%	-0.29%	\$13,761M
SBUX-US	Starbucks Corporation	26.44%	0.22%	-0.09%	\$7,543M
WMT-US	Walmart Inc.	25.42%	0.30%	-0.29%	\$9,733M
CMG-US	Chipotle Mexican Grill, Inc.	24.75%	0.25%	0.09%	\$10,165M
MCD-US	McDonald's Corporation	23.39%	0.22%	-0.37%	\$11,737M
TGT-US	Target Corporation	22.71%	0.14%	-0.03%	\$6,029M
DG-US	Dollar General Corporation	22.37%	0.15%	0.05%	\$5,318M
ABNB-US	Airbnb, Inc. Class A	20.68%	0.16%	0.16%	\$5,676M



Top Stock Holdings, %

Fund Name	Ticker	Stock Name	Weight
Polen Growth Fund	AMZN-US	Amazon.com, Inc.	12.06%
TIAA-CREF Large Cap Growth Fund	AMZN-US	Amazon.com, Inc.	8.96%
John Hancock Fundamental Large Cap ..	AMZN-US	Amazon.com, Inc.	8.47%
Virtus Silvant Focused Growth Fund	AMZN-US	Amazon.com, Inc.	8.18%
PACE Large Co. Growth Equity Investm..	AMZN-US	Amazon.com, Inc.	8.01%
Schwab Select Large Cap Growth Fund	AMZN-US	Amazon.com, Inc.	7.94%
BlackRock Capital Appreciation Fund In..	AMZN-US	Amazon.com, Inc.	7.82%
Principal Funds, Inc. - Blue Chip Fund	AMZN-US	Amazon.com, Inc.	7.81%
Hartford Growth Opportunities Fund (T..	AMZN-US	Amazon.com, Inc.	7.80%
UBS (Lux) Equity SICAV - USA Growth (..	AMZN-US	Amazon.com, Inc.	7.35%
Fidelity DTC Portfolio	AMZN-US	Amazon.com, Inc.	7.31%
BNY Mellon Research Growth Fund Inc.	AMZN-US	Amazon.com, Inc.	7.31%
Fidelity Trend Fund	AMZN-US	Amazon.com, Inc.	7.30%
Fidelity Blue Chip Growth Fund	AMZN-US	Amazon.com, Inc.	7.30%
John Hancock Blue Chip Growth Fund	AMZN-US	Amazon.com, Inc.	7.25%



Top Industry Holdings, %

Fund Name	Industry	Weight
Polen Growth Fund	Internet Retail	12.06%
Opportunity Trust	Internet Retail	11.44%
Morgan Stanley Invst. Fds. - US Advanta..	Internet Retail	10.87%
John Hancock Fundamental Large Cap ..	Internet Retail	9.85%
TIAA-CREF Large Cap Growth Fund	Internet Retail	9.60%
UBS (Lux) Equity SICAV - USA Growth (..	Internet Retail	9.40%
Fidelity Growth Company Fund	Internet Retail	9.33%
Akre Focus Fund	Specialty Stores	9.31%
Fidelity Blue Chip Growth Fund	Internet Retail	9.22%
PACE Large Co. Growth Equity Investm..	Internet Retail	9.13%
Harbor Capital Appreciation Fund	Internet Retail	9.02%
Fidelity OTC Portfolio	Internet Retail	8.88%
BNY Mellon Research Growth Fund Inc.	Internet Retail	8.71%
Alger Funds II - Alger Spectra Fund	Internet Retail	8.32%
Prudential Investment Port. Inc. - PGIM ..	Internet Retail	8.24%

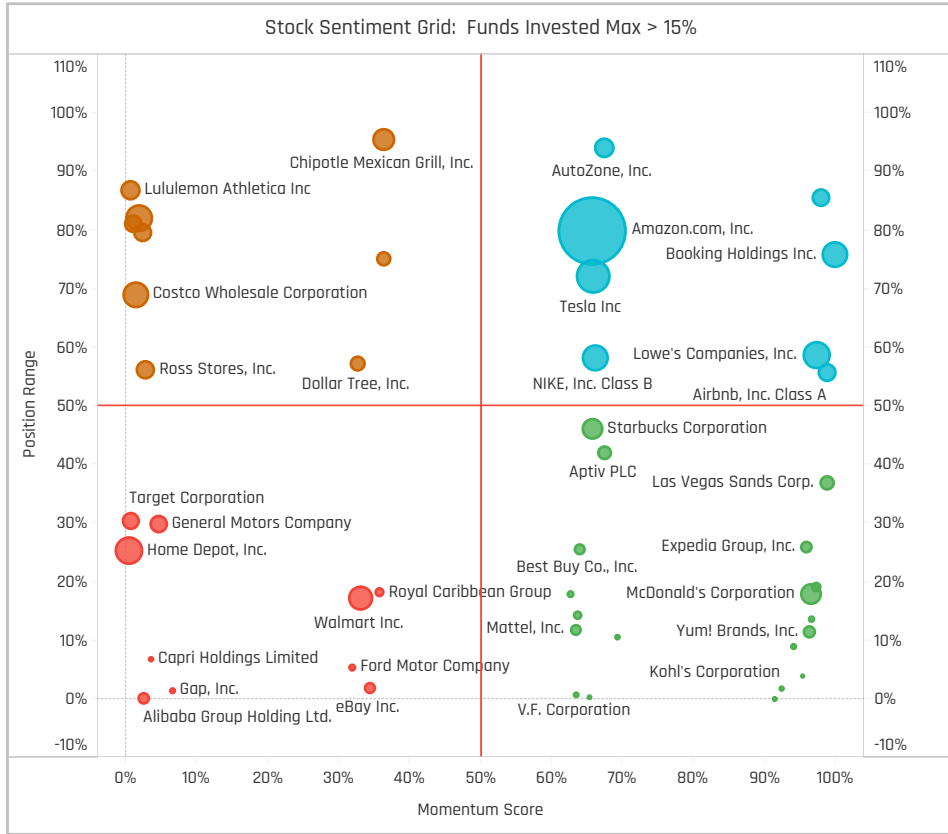
Top Stock Holdings, \$

Fund Name	Ticker	Stock Name	Value
SPDR S&P 500 ETF Trust	AMZN-US	Amazon.com, Inc.	\$12,798M
American Funds Growth Fund of Ameri..	AMZN-US	Amazon.com, Inc.	\$7,985M
SPDR S&P 500 ETF Trust	TSLA-US	Tesla Inc	\$7,776M
American Funds Growth Fund of Ameri..	TSLA-US	Tesla Inc	\$6,329M
Fidelity Contrafund	AMZN-US	Amazon.com, Inc.	\$6,310M
T Rowe Price Blue Chip Growth Fund	AMZN-US	Amazon.com, Inc.	\$4,349M
SPDR S&P 500 ETF Trust	HD-US	Home Depot, Inc.	\$3,523M
Fidelity Blue Chip Growth Fund	AMZN-US	Amazon.com, Inc.	\$3,377M
T Rowe Price Growth Stock Fund	AMZN-US	Amazon.com, Inc.	\$2,971M
American Funds Investment Company ..	AMZN-US	Amazon.com, Inc.	\$2,946M
Washington Mutual Investors Fund	HD-US	Home Depot, Inc.	\$2,808M
Fidelity Growth Company Fund	AMZN-US	Amazon.com, Inc.	\$2,771M
JPMorgan Large Cap Growth Fund	AMZN-US	Amazon.com, Inc.	\$2,734M
SPDR S&P 500 ETF Trust	COST-US	Costco Wholesale Corpora..	\$2,649M
SPDR S&P 500 ETF Trust	WMT-US	Walmart Inc.	\$2,429M

Largest Changes in Fund Weight, %

Fund Name	New or C..	Change
AQR Large Cap Multi Style Fund		5.68%
John Hancock US Growth Fund		5.76%
Optimum Large Cap Growth Fund		5.33%
PACE Large Co. Growth Equity In..		4.85%
Neuberger Berman Sustainable ..		4.28%
Virtus Silvant Focused Growth F..		3.73%
Columbia Disciplined Core Fund		3.40%
Allspring Premier Large Compan..		-4.25%
Hartford Growth Opportunities F..		-4.29%
Nuveen Dividend Value Fund		-4.38%
Sound Shore Fund		-5.03%
Lord Abnett Growth Leaders Fu..		-5.25%
Pioneer Disciplined Growth Fund		-7.72%
Delaware Ivy Accumulative Fund		-7.74%

Ave Wgt Δ	Funds Invested Δ	Fund Flows, \$	Av Wgt vs SPX Δ	Funds O/W % Δ
0.31%	0.00%	(\$6,645M)	-0.89%	-6.44%



Aggregate Stock Holdings Changes

Ticker	Stock Name	Funds Invested % Δ	Average Weight Δ	Fund Flows, \$
BKNG-US	Booking Holdings Inc.	5.08%	0.04%	(\$267M)
LVS-US	Las Vegas Sands Corp.	3.73%	0.01%	(\$363M)
KVUE-US	Kenvue, Inc.	3.05%	0.01%	\$324M
TPR-US	Tapestry, Inc.	3.05%	0.00%	\$257M
QSR-CA	Restaurant Brands Internation..	2.37%	0.00%	\$437M
FLTR-GB	Flutter Entertainment Plc	2.37%	0.01%	\$117M
HLT-US	Hilton Worldwide Holdings Inc	2.03%	0.00%	(\$201M)
HD-US	Home Depot, Inc.	-1.69%	-0.11%	(\$985M)
LULU-US	Lululemon Athletica Inc	-2.03%	-0.04%	(\$552M)
LYV-US	Live Nation Entertainment, Inc.	-2.03%	-0.02%	(\$224M)
MTN-US	Vail Resorts, Inc.	-2.03%	-0.01%	(\$50M)
TGT-US	Target Corporation	-2.03%	-0.06%	\$252M
COST-US	Costco Wholesale Corporation	-2.03%	-0.01%	(\$226M)
AAP-US	Advance Auto Parts, Inc.	-2.71%	-0.03%	(\$146M)

Largest Fund Flows, \$

Fund Name	New or Cl..	Flow
JPMorgan Large Cap Growth F..		\$2,769M
MFS Value Fund		\$950M
Fidelity Magellan Fund		\$676M
Parnassus Core Equity Fund		\$457M
SPDR S&P 500 ETF Trust		\$452M
AB Large Cap Growth Fund		\$448M
MainStay Winslow Large Cap G..		\$259M
American Funds AMCAP Fund		(\$494M)
Vanguard Windsor Funds - Van..		(\$577M)
Fidelity Contrafund		(\$607M)
American Funds Fundamental I..		(\$706M)
T Rowe Price Growth Stock Fund		(\$823M)
T Rowe Price Blue Chip Growth ..		(\$847M)
Harbor Capital Appreciation Fu..		(\$951M)

Largest Fund Level Changes in Stock Weight, %

Fund Name	Stock Name	New ..	Change
John Hancock US Growth Fund	Amazon.com, Inc.	New	6.45%
Neuberger Berman Sustainable Eq..	Amazon.com, Inc.		4.38%
PACE Large Co. Growth Equity Inve..	Amazon.com, Inc.		4.24%
Delaware Ivy Value Fund	TJX Companies Inc	New	3.25%
Delaware Value Fund	Lowe's Companies, Inc.	New	3.19%
Loomis Sayles Growth Fund	Tesla Inc		3.17%
Voya Large-Cap Growth Fund	Amazon.com, Inc.		2.99%
Delaware Ivy Value Fund	AutoZone, Inc.	Close	-2.54%
Sound Shore Fund	Tempur Sealy Internation..	Close	-2.61%
Delaware Ivy Accumulative Fund	FIGS, Inc. Class A	Close	-2.70%
Pioneer Disciplined Growth Fund	TJX Companies Inc	Close	-3.16%
Delaware Ivy Value Fund	Walmart Inc.	Close	-3.30%
Delaware Ivy Accumulative Fund	Chewy, Inc. Class A	Close	-4.11%
Sterling Capital Equity Income Fun..	Starbucks Corporation	Close	-4.30%

Industry Holding Changes: [Funds Invested Δ] / [Ave Wgt Δ] / Fund Flows, \$

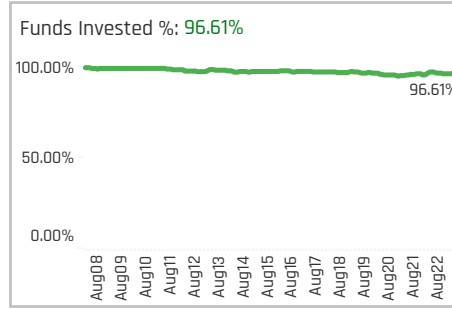
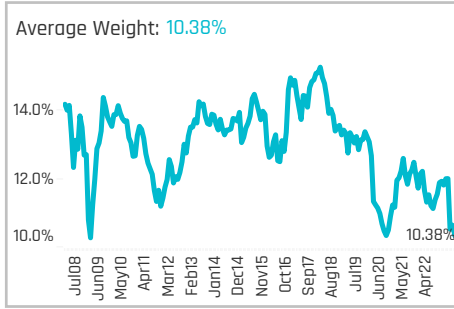
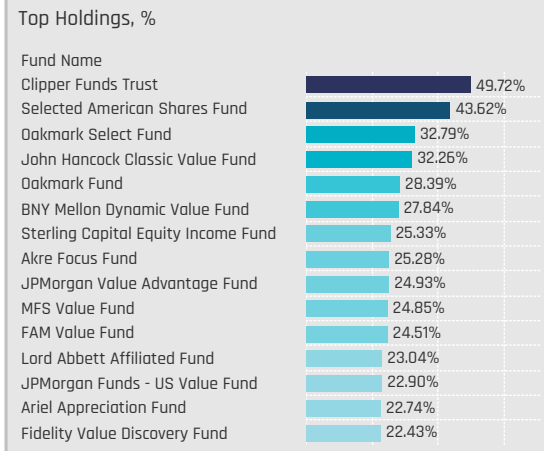
Industry	Change	Ave Wgt Δ	Fund Flows, \$
Casinos/Gaming	2.37%	0.02%	(\$785M)
Recreational Products	2.37%	0.00%	(\$105M)
Other Consumer Services	2.37%	0.08%	\$161M
Automotive Aftermarket	1.36%	-0.01%	(\$99M)
Auto Parts: OEM	1.36%	0.01%	(\$397M)
Engineering & Construction	1.02%	0.00%	\$21M
Motor Vehicles	1.02%		(\$1,620M)
Electronics/Appliance Stores	-0.34%	0.00%	\$101M
Home Improvement Chains	-0.34%	-0.07%	(\$814M)
Semiconductors	-0.68%	-0.01%	\$163M
Specialty Stores	-0.68%	-0.14%	\$569M
Home Furnishings	-0.68%	-0.01%	(\$36M)
Discount Stores	-1.36%	-0.10%	(\$198M)
Miscellaneous Commercial S..	-2.03%	-0.01%	(\$32M)

Largest Changes in Fund Industry Weight, %

Fund Name	New o..	Industry	Change
Delaware Ivy Value Fund	New	Discount Stores	5.31%
PACE Large Co. Growth Equity Inves..		Internet Retail	5.20%
Neuberger Berman Sustainable Equ..		Internet Retail	4.38%
John Hancock US Growth Fund		Internet Retail	4.21%
Pioneer Core Equity Fund	New	Internet Retail	3.89%
Columbia Large Cap Growth Opport..		Internet Retail	3.69%
JPMorgan Large Cap Growth Fund		Internet Retail	3.62%
Lord Abnett Growth Leaders Fund		Restaurants	-3.12%
Glenmede Fund Inc. - Quan. US Larg..		Specialty Stores	-3.23%
Delaware Ivy Accumulative Fund		Internet Retail	-3.31%
Virtus Ceredex Large Cap Value Equ..	Close	Specialty Stores	-3.62%
Pioneer Disciplined Growth Fund		Apparel/Footwear Retail	-3.79%
Sterling Capital Equity Income Fund	Close	Restaurants	-4.30%
Delaware Ivy Value Fund	Close	Specialty Stores	-4.40%

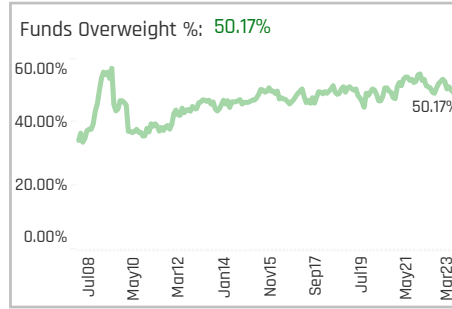
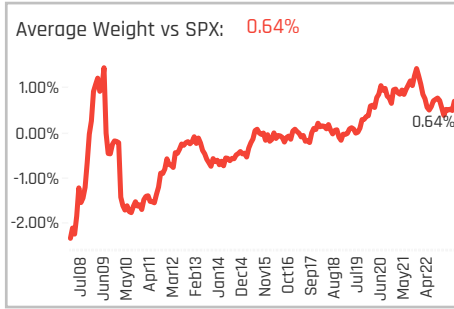
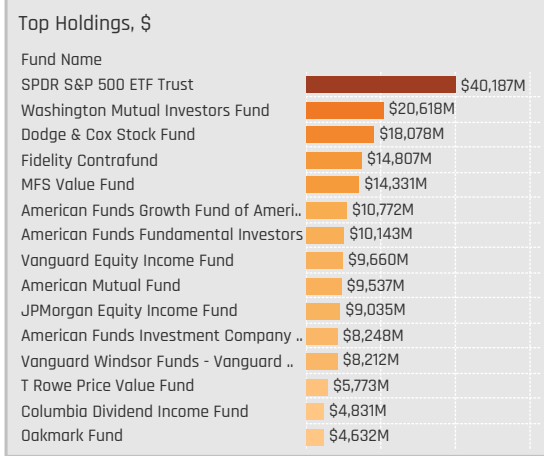
Largest Fund Level Stock Inflows/Outflows, \$

Fund Name	Stock Name	New..	Flow
JPMorgan Large Cap Growth Fund	Amazon.com, Inc.		\$1,059M
American Funds Growth Fund of A..	Amazon.com, Inc.		\$779M
MFS Value Fund	Marriott International, In..	New	\$762M
JPMorgan Large Cap Growth Fund	MercadoLibre, Inc.		\$598M
Parnassus Core Equity Fund	Target Corporation	New	\$584M
T Rowe Price Growth Stock Fund	Tesla Inc	New	\$569M
American Funds Investment Comp..	Amazon.com, Inc.		\$473M
Advisors Inner Circle - Edgewood Gr..	Amazon.com, Inc.	Close	(\$432M)
Fidelity Contrafund	Amazon.com, Inc.		(\$449M)
Harbor Capital Appreciation Fund	Tesla Inc		(\$459M)
American Funds AMCAP Fund	Amazon.com, Inc.		(\$460M)
T Rowe Price Growth Stock Fund	Amazon.com, Inc.		(\$490M)
American Funds Growth Fund of A..	General Motors Company	(\$513M)	
T Rowe Price Blue Chip Growth Fund	Amazon.com, Inc.		(\$687M)



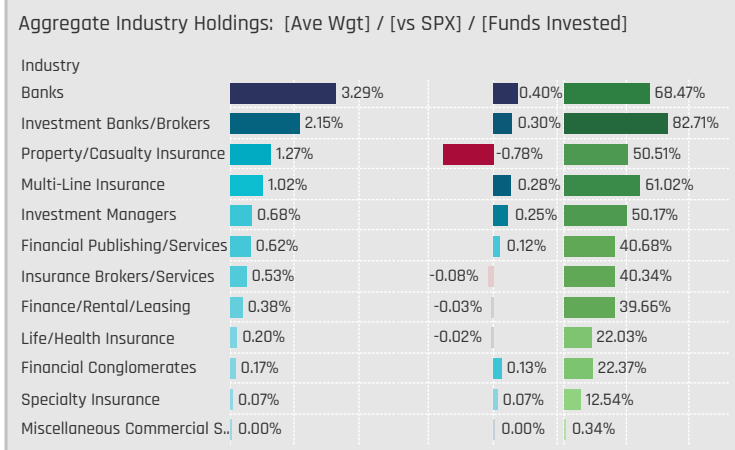
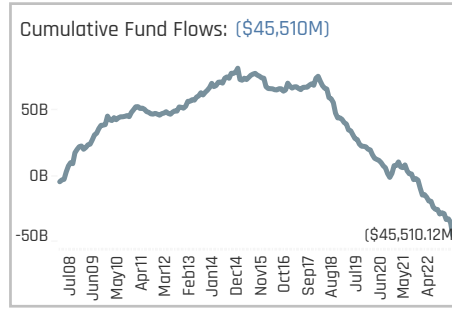
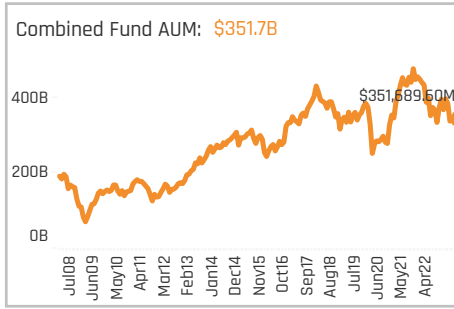
Aggregate Stock Holdings Data, Ranked by Most Widely Held.

Ticker	Stock Name	Funds Invested %	Average Weight	Vs Benchmark	Fund AUM, \$
JPM-US	JPMorgan Chase & Co.	46.78%	0.88%	-0.26%	\$30,210M
WFC-US	Wells Fargo & Company	38.64%	0.67%	0.23%	\$22,290M
BAC-US	Bank of America Corp	36.95%	0.52%	-0.03%	\$15,970M
SCHW-US	Charles Schwab Corp	35.25%	0.29%	0.06%	\$10,030M
SPGI-US	S&P Global, Inc.	33.90%	0.44%	0.09%	\$12,282M
MS-US	Morgan Stanley	33.22%	0.32%	0.02%	\$13,721M
CB-US	Chubb Limited	31.19%	0.32%	0.10%	\$13,290M
PGR-US	Progressive Corporation	30.85%	0.29%	0.08%	\$8,149M
MMC-US	Marsh & McLennan Companie..	26.44%	0.27%	0.02%	\$17,070M
GS-US	Goldman Sachs Group, Inc.	25.08%	0.21%	-0.09%	\$7,737M
AXP-US	American Express Company	25.08%	0.24%	-0.04%	\$9,200M
PNC-US	PNC Financial Services Group, ..	22.71%	0.17%	0.03%	\$6,211M
CME-US	CME Group Inc. Class A	22.37%	0.20%	0.02%	\$8,140M
C-US	Citigroup Inc.	20.34%	0.18%	-0.06%	\$5,787M
BRK.B-US	Berkshire Hathaway Inc. Class..	20.00%	0.43%	-1.22%	\$13,732M



Top Stock Holdings, %

Fund Name	Ticker	Stock Name	Percentage
Akre Focus Fund	MCO-US	Moody's Corporation	13.55%
Clipper Funds Trust	BRK.A-US	Berkshire Hathaway I..	10.96%
Fidelity Contrafund	BRK.A-US	Berkshire Hathaway I..	8.93%
Selected American Shares Fund	BRK.A-US	Berkshire Hathaway I..	8.47%
Fidelity Contrafund K6	BRK.A-US	Berkshire Hathaway I..	8.43%
Clipper Funds Trust	WFC-US	Wells Fargo & Compa..	7.57%
Oakmark Select Fund	FCNCA-US	First Citizens BancSha..	7.54%
FAM Value Fund	BRD-US	Brown & Brown, Inc.	7.47%
Selected American Shares Fund	WFC-US	Wells Fargo & Compa..	7.34%
AB SICAV I - Select US Equity Portfolio	BRK.B-US	Berkshire Hathaway I..	6.26%
Selected American Shares Fund	COF-US	Capital One Financial ..	6.23%
Clipper Funds Trust	COF-US	Capital One Financial ..	6.18%
Akre Focus Fund	KKR-US	KKR & Co Inc	6.12%
Clipper Funds Trust	MKL-US	Markel Corporation	5.94%
Opportunity Trust	OMF-US	OneMain Holdings, Inc.	5.56%



Top Industry Holdings, %

Fund Name	Industry	Percentage
Selected American Shares Fund	Banks	25.28%
Clipper Funds Trust	Banks	24.93%
Oakmark Select Fund	Banks	20.28%
Clipper Funds Trust	Property/Casualty Insurance	16.91%
Akre Focus Fund	Financial Publishing/Services	13.55%
John Hancock Classic Value Fund	Banks	13.48%
Fidelity Mega Cap Stock Fund	Banks	12.25%
JPMorgan Value Advantage Fund	Banks	11.97%
Akre Focus Fund	Investment Managers	11.72%
Fidelity Growth & Income Portfolio	Banks	11.63%
Fidelity Large Cap Stock Fund	Banks	11.18%
Fidelity Series Large Cap Stock Fund	Banks	11.11%
Columbia Dividend Opportunity Fund	Banks	10.80%
Selected American Shares Fund	Property/Casualty Insurance	10.75%
Oakmark Fund	Investment Banks/Brokers	10.75%

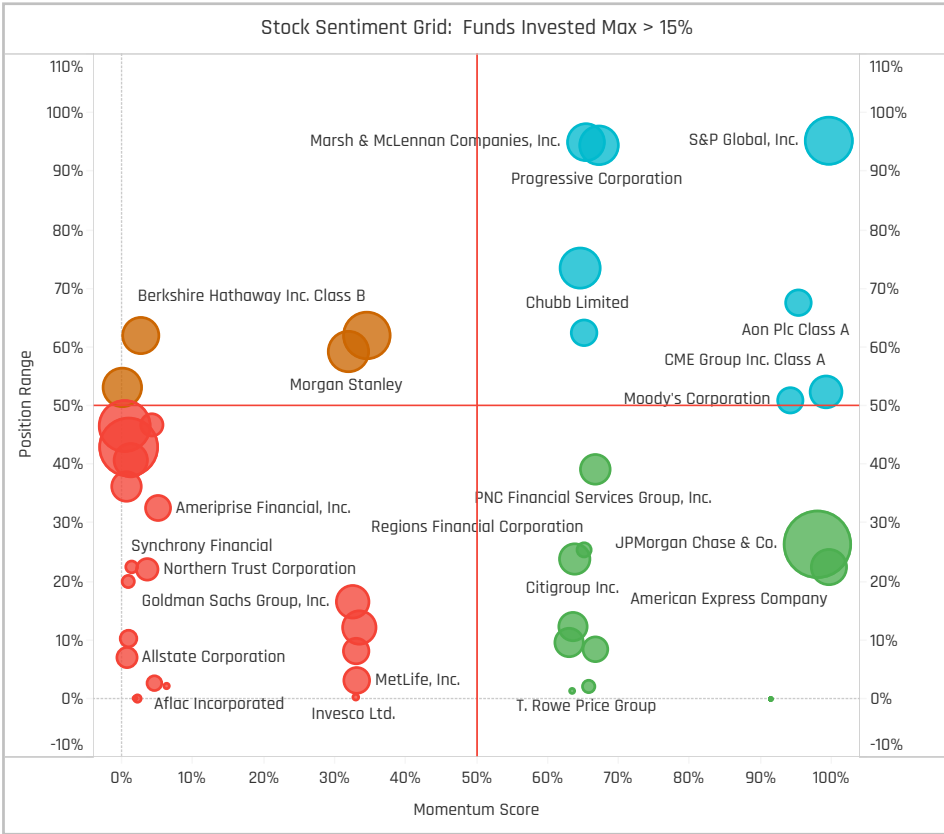
Top Stock Holdings, \$

Fund Name	Ticker	Stock Name	Value
Fidelity Contrafund	BRK.A-US	Berkshire Hathaway Inc. ..	\$9,618M
SPDR S&P 500 ETF Trust	BRK.B-US	Berkshire Hathaway Inc. ..	\$6,816M
SPDR S&P 500 ETF Trust	JPM-US	JPMorgan Chase & Co.	\$4,724M
Washington Mutual Investors Fund	MMC-US	Marsh & McLennan Com..	\$3,940M
Dodge & Cox Stock Fund	WFC-US	Wells Fargo & Company	\$3,468M
Dodge & Cox Stock Fund	SCHW-US	Charles Schwab Corp	\$2,997M
Dodge & Cox Stock Fund	COF-US	Capital One Financial Co..	\$2,572M
MFS Value Fund	JPM-US	JPMorgan Chase & Co.	\$2,345M
SPDR S&P 500 ETF Trust	BAC-US	Bank of America Corp	\$2,246M
Washington Mutual Investors Fund	JPM-US	JPMorgan Chase & Co.	\$2,198M
Dodge & Cox Stock Fund	MET-US	MetLife, Inc.	\$2,115M
Fidelity Contrafund K6	BRK.A-US	Berkshire Hathaway Inc. ..	\$2,005M
SPDR S&P 500 ETF Trust	WFC-US	Wells Fargo & Company	\$1,816M
Vanguard Equity Income Fund	JPM-US	JPMorgan Chase & Co.	\$1,806M
Akre Focus Fund	MCO-US	Moody's Corporation	\$1,799M

Largest Changes in Fund Weight, %

Fund Name	New or C..	Weight Change
Delaware Ivy Accumulative Fund	New	5.59%
Akre Focus Fund		5.02%
Virtus Ceredex Large Cap Value ..		4.47%
Brown Advisory Growth Equity F..		3.09%
Sterling Capital Equity Income F..		3.09%
Pioneer Disciplined Growth Fund		2.63%
JPMorgan Large Cap Value Fund		1.98%
FMI Large Cap Fund		-6.31%
Delaware Ivy Value Fund		-6.72%
Clipper Funds Trust		-6.91%
John Hancock US Growth Fund		-7.21%
Fidelity Focused Stock Fund		-8.80%
Sound Shore Fund		-10.75%
Fidelity New Millennium Fund		-10.75%

Ave Wgt Δ	Funds Invested Δ	Fund Flows, \$	Av Wgt vs SPX Δ	Funds O/W % Δ
-1.45%	0.34%	(\$12,749M)	0.24%	-0.34%



Aggregate Stock Holdings Changes

Ticker	Stock Name	Funds Invested % Δ	Average Weight Δ	Fund Flows, \$
PGR-US	Progressive Corporation	4.07%	-0.02%	\$143M
ACGL-US	Arch Capital Group Ltd.	3.39%	-0.01%	(\$170M)
SPGI-US	S&P Global, Inc.	3.39%	0.02%	(\$119M)
CG-US	Carlyle Group Inc	3.05%	0.02%	\$372M
AXP-US	American Express Company	2.71%	0.03%	\$523M
PNC-US	PNC Financial Services Group, I..	2.37%	-0.03%	(\$156M)
CME-US	CME Group Inc. Class A	2.03%	0.02%	(\$82M)
BLK-US	BlackRock, Inc.	-2.71%	-0.03%	(\$79M)
CMA-US	Comerica Incorporated	-3.39%	-0.01%	(\$189M)
BAC-US	Bank of America Corp	-4.41%	-0.19%	(\$2,070M)
SCHW-US	Charles Schwab Corp	-4.75%	-0.25%	(\$2,253M)
SIVBQ-US	SVB Financial Group	-5.78%	-0.03%	(\$809M)
SBNY-US	Signature Bank	-7.12%	-0.03%	(\$560M)
FRCB-US	First Republic Bank	-9.15%	-0.08%	(\$1,829M)

Largest Fund Flows, \$

Fund Name	New or Cl..	Flow
Fidelity Series Value Discovery ..		\$520M
Oakmark Fund		\$480M
T Rowe Price Growth Stock Fund		\$380M
Vanguard Equity Income Fund		\$362M
Fidelity Contrafund K6		\$296M
Akre Focus Fund		\$265M
JPMorgan US Equity Fund		\$239M
Neuberger Berman Large Cap V..		(\$606M)
Fidelity Contrafund		(\$674M)
Columbia Dividend Income Fund		(\$796M)
American Funds Investment Co..		(\$960M)
American Mutual Fund		(\$1,129M)
American Funds Fundamental I..		(\$1,260M)
American Funds Growth Fund o..		(\$1,739M)

Largest Fund Level Changes in Stock Weight, %

Fund Name	Stock Name	New ..	Weight Change
Pioneer Disciplined Growth Fund	Berkshire Hathaway Inc. ..	New	4.05%
Sterling Capital Equity Income Fun..	Ameriprise Financial, Inc.	New	3.88%
Oakmark Select Fund	First Citizens BancShares..		3.33%
American Beacon London Compan..	Charles Schwab Corp	New	3.17%
Swedbank Robur USA	JPMorgan Chase & Co.	New	3.15%
Delaware Ivy Value Fund	American International G..	New	3.00%
Oakmark Select Fund	Charles Schwab Corp	New	2.80%
Delaware Value Fund	Discover Financial Servic..	Close	-3.09%
Delaware Ivy Value Fund	Allstate Corporation	Close	-3.16%
Sound Shore Fund	First Republic Bank	Close	-3.24%
Pioneer Core Equity Fund	Wells Fargo & Company	Close	-3.61%
Delaware Ivy Value Fund	Bank of America Corp	Close	-3.63%
Fidelity Focused Stock Fund	JPMorgan Chase & Co.	Close	-3.85%
Oakmark Select Fund	Citigroup Inc.	Close	-4.24%

Industry Holding Changes: [Funds Invested Δ] / [Ave Wgt Δ] / Fund Flows, \$

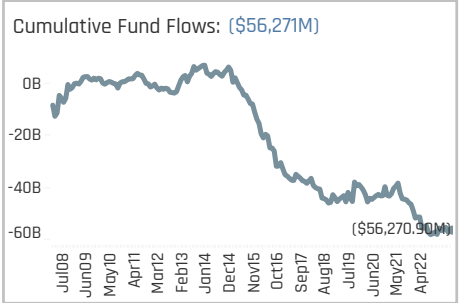
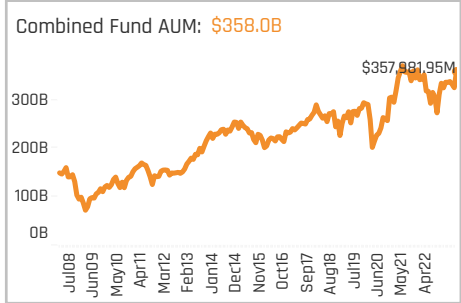
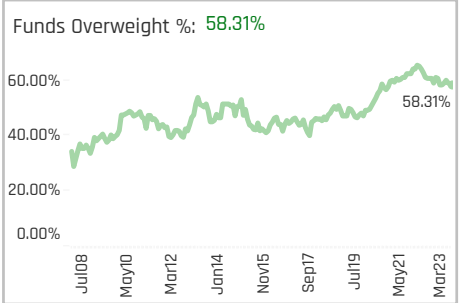
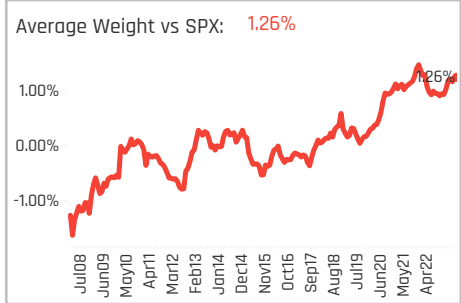
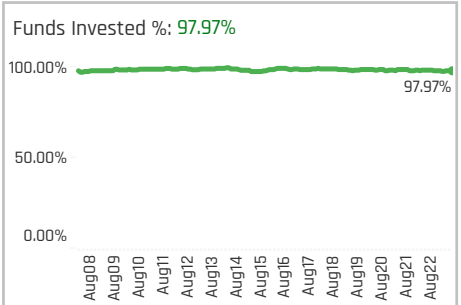
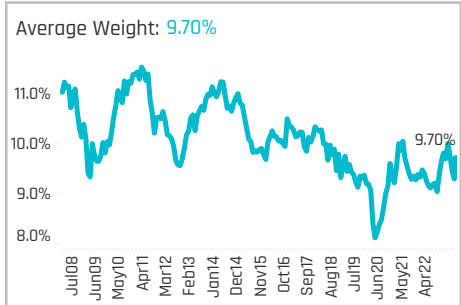
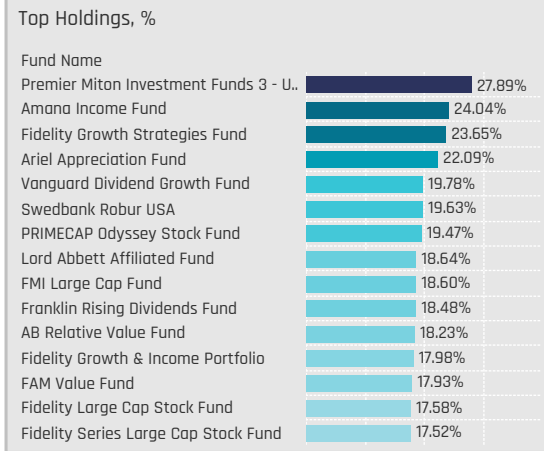
Industry	Weight Change	Flow
Multi-Line Insurance	4.41%	(\$932M)
Financial Publishing/Services	3.05%	(\$643M)
Investment Banks/Brokers	1.69%	(\$4,321M)
Specialty Insurance	1.02%	(\$19M)
Financial Conglomerates	0.34%	\$182M
Miscellaneous Commercial S..	0.00%	\$0M
Insurance Brokers/Services	0.00%	\$48M
Finance/Rental/Leasing	0.00%	\$39M
Life/Health Insurance	-0.34%	(\$419M)
Property/Casualty Insurance	-0.68%	(\$239M)
Investment Managers	-0.68%	\$1,200M
Banks	-3.39%	(\$7,644M)

Largest Changes in Fund Industry Weight, %

Fund Name	New o..	Industry	Weight Change
Sterling Capital Equity Income Fund		Investment Banks/Brokers	5.30%
Pioneer Disciplined Growth Fund	New	Property/Casualty Insurance	4.05%
Virtus Ceredex Large Cap Value Equ..	New	Investment Banks/Brokers	3.52%
Oakmark Select Fund		Banks	3.50%
American Century Disciplined Core ..		Investment Banks/Brokers	3.35%
Delaware Ivy Accumulative Fund	New	Financial Publishing/Services	3.17%
American Beacon London Company ..	New	Investment Banks/Brokers	3.17%
Fidelity Advisor Diversified Stock Fu..		Banks	-3.72%
Swedbank Robur USA		Banks	-3.78%
Neuberger Berman Large Cap Value..		Banks	-3.82%
Fidelity Focused Stock Fund	Close	Banks	-3.85%
Delaware Ivy Value Fund		Banks	-4.04%
John Hancock US Growth Fund	Close	Investment Banks/Brokers	-5.74%
Sound Shore Fund		Banks	-8.87%

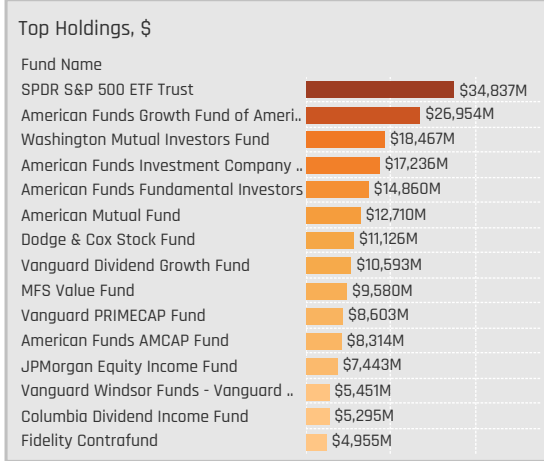
Largest Fund Level Stock Inflows/Outflows, \$

Fund Name	Stock Name	New..	Flow
T Rowe Price Growth Stock Fund	Chubb Limited	New	\$383M
Vanguard Equity Income Fund	Regions Financial Corpor..	New	\$382M
Fidelity Magellan Fund	LPL Financial Holdings Inc.	New	\$371M
Fidelity Contrafund K6	Berkshire Hathaway Inc. ..		\$369M
T Rowe Price Value Fund	PNC Financial Services Gr..	New	\$359M
T Rowe Price Blue Chip Growth Fund	Morgan Stanley	New	\$346M
American Funds Investment Comp..	Morgan Stanley		\$338M
Parnassus Core Equity Fund	Charles Schwab Corp	Close	(\$488M)
Dodge & Cox Stock Fund	American Express Compa..	Close	(\$492M)
Columbia Dividend Income Fund	U.S. Bancorp	Close	(\$502M)
American Mutual Fund	Toronto-Dominion Bank		(\$557M)
American Funds Growth Fund of A..	JPMorgan Chase & Co.		(\$569M)
Washington Mutual Investors Fund	JPMorgan Chase & Co.		(\$613M)
American Funds Investment Comp..	PNC Financial Services Gr..		(\$746M)



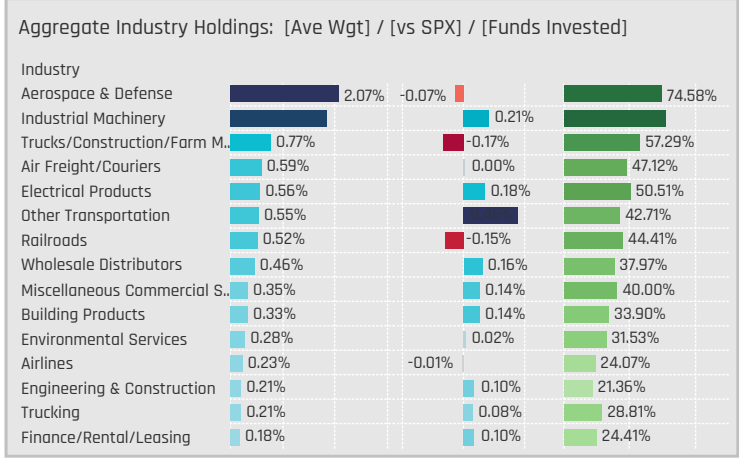
Aggregate Stock Holdings Data, Ranked by Most Widely Held.

Ticker	Stock Name	Funds Invested %	Average Weight	Vs Benchmark	Fund AUM, \$
UPS-US	United Parcel Service, Inc. Cla..	32.88%	0.35%	0.00%	\$11,454M
RTX-US	Raytheon Technologies Corpa..	29.83%	0.42%	0.03%	\$20,412M
AMAT-US	Applied Materials, Inc.	29.15%	0.32%	-0.01%	\$12,843M
DE-US	Deere & Company	28.47%	0.24%	-0.06%	\$8,878M
UNP-US	Union Pacific Corporation	27.46%	0.25%	-0.09%	\$10,882M
HON-US	Honeywell International Inc.	25.42%	0.30%	-0.08%	\$11,988M
ETN-US	Eaton Corp. Plc	25.42%	0.27%	0.06%	\$8,433M
UBER-US	Uber Technologies, Inc.	25.08%	0.37%	0.37%	\$9,192M
PH-US	Parker-Hannifin Corporation	22.37%	0.26%	0.13%	\$5,203M
LMT-US	Lockheed Martin Corporation	20.68%	0.15%	-0.13%	\$7,504M
CAT-US	Caterpillar Inc.	20.00%	0.16%	-0.19%	\$8,541M
JCI-US	Johnson Controls Internati..	19.66%	0.20%	0.07%	\$7,039M
BA-US	Boeing Company	19.66%	0.23%	-0.09%	\$9,010M
TT-US	Trane Technologies plc	18.64%	0.15%	0.03%	\$4,019M
NOC-US	Northrop Grumman Corp.	18.31%	0.17%	0.00%	\$13,106M



Top Stock Holdings, %

Fund Name	Ticker	Stock Name	Percentage
Morgan Stanley Inv. Fds. - US Advanta..	UBER-US	Uber Technologies, Inc.	9.39%
Morgan Stanley Instl. Fund-Growth Por..	UBER-US	Uber Technologies, Inc.	8.65%
Selected American Shares Fund	AMAT-US	Applied Materials, Inc.	7.57%
Fidelity Large Cap Stock Fund	GE-US	General Electric Comp..	6.75%
Fidelity Series Large Cap Stock Fund	GE-US	General Electric Comp..	6.74%
FAM Value Fund	IEX-US	IDEX Corporation	6.05%
Lazard US Equity Concentrated Portfoli..	WM-US	Waste Management, I..	5.88%
Principal Funds, Inc. - Blue Chip Fund	TDG-US	TransDigm Group Inco..	5.69%
Advisers Invst. Trust-Independent Fran..	RBA-CA	Ritchie Bros. Auctione..	5.36%
Opportunity Trust	DAL-US	Delta Air Lines, Inc.	5.19%
Natixis Invst. Fds. UK ICVC - Loomis Sayl..	BA-US	Boeing Company	5.19%
Natixis Intl. Fds. (Lux) I - Loomis Sayles..	BA-US	Boeing Company	5.17%
Loomis Sayles Growth Fund	BA-US	Boeing Company	5.17%
Fidelity Mega Cap Stock Fund	GE-US	General Electric Comp..	5.10%
FMI Large Cap Fund	FERG-US	Ferguson Plc	4.98%



Top Industry Holdings, %

Fund Name	Industry	Percentage
FAM Value Fund	Industrial Machinery	13.98%
Vanguard Dividend Growth Fund	Aerospace & Defense	12.54%
Premier Miton Investment Funds 3 - U..	Wholesale Distributors	10.28%
Morgan Stanley Instl. Fund-Growth Por..	Other Transportation	10.19%
Delaware Value Fund	Aerospace & Defense	9.52%
Delaware Ivy Value Fund	Aerospace & Defense	9.44%
Morgan Stanley Invst. Fds. - US Advanta..	Other Transportation	9.39%
Opportunity Trust	Airlines	8.80%
Goldman Sachs Mid Cap Growth Fund	Industrial Machinery	8.26%
Nuveen Dividend Value Fund	Industrial Machinery	8.22%
Fidelity Series Large Cap Stock Fund	Industrial Machinery	7.83%
Fidelity Large Cap Stock Fund	Industrial Machinery	7.81%
Selected American Shares Fund	Industrial Machinery	7.57%
Amana Income Fund	Wholesale Distributors	7.57%
FMI Large Cap Fund	Building Products	7.16%

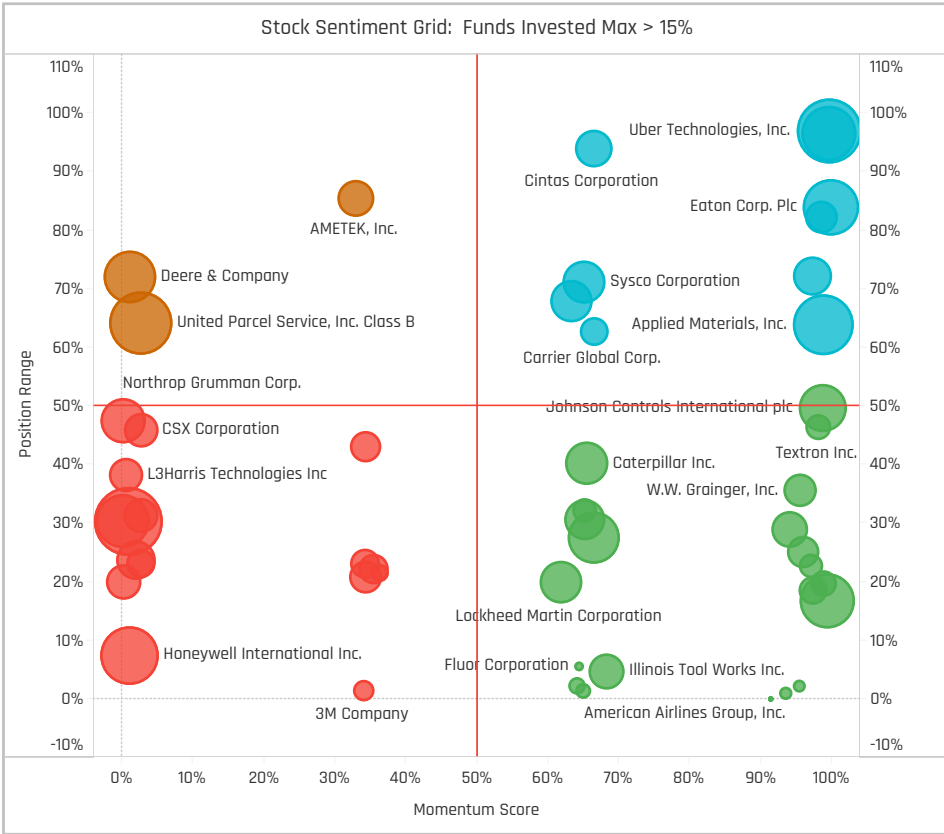
Top Stock Holdings, \$

Fund Name	Ticker	Stock Name	Value
American Funds Investment Company ..	GE-US	General Electric Company	\$4,853M
American Funds Growth Fund of Ameri..	GE-US	General Electric Company	\$3,653M
Dodge & Cox Stock Fund	FDX-US	FedEx Corporation	\$2,699M
Washington Mutual Investors Fund	NOC-US	Northrop Grumman Corp.	\$2,608M
Dodge & Cox Stock Fund	GE-US	General Electric Company	\$2,442M
American Funds Growth Fund of Ameri..	TDG-US	TransDigm Group Inco..	\$2,395M
American Funds Growth Fund of Ameri..	CARR-US	Carrier Global Corp.	\$2,370M
Dodge & Cox Stock Fund	RTX-US	Raytheon Technologies ..	\$2,248M
Vanguard PRIMECAP Fund	FDX-US	FedEx Corporation	\$2,200M
American Mutual Fund	RTX-US	Raytheon Technologies ..	\$2,198M
Dodge & Cox Stock Fund	RTX-US	Johnson Controls Intern..	\$2,140M
American Mutual Fund	GE-US	General Electric Company	\$1,972M
American Funds Fundamental Investors	TDG-US	TransDigm Group Inco..	\$1,960M
American Funds Fundamental Investors	AMAT-US	Applied Materials, Inc.	\$1,815M
American Funds AMCAP Fund	TDG-US	TransDigm Group Inco..	\$1,807M

Largest Changes in Fund Weight, %

Fund Name	New or C..	Change
Fidelity Magellan Fund		4.47%
Lord Abbett Affiliated Fund		4.19%
Premier Miton Investment Fund..		3.39%
Boston Partners All-Cap Value F..		3.15%
Handelsbanken Amerika Tema		3.02%
AQR Large Cap Multi Style Fund		2.98%
Sound Shore Fund		-3.07%
MainStay Winslow Large Cap Gr..		-3.12%
JPMorgan Tax Aware Equity Fun..		-3.50%
Neuberger Berman Large Cap V..		-4.00%
TIAA-CREF Growth & Income Fun..		-4.05%
John Hancock Classic Value Fund		-4.84%
Columbia Large Cap Growth Fun..		-5.75%
Delaware Ivy Core Equity Fund		

Ave Wgt Δ	Funds Invested Δ	Fund Flows, \$	Av Wgt vs SPX Δ	Funds O/W % Δ
-0.13%	0.00%	(\$774M)	0.31%	0.00%



Aggregate Stock Holdings Changes

Ticker	Stock Name	Funds Invested % Δ	Average Weight Δ	Fund Flows, \$
TDG-US	TransDigm Group Incorporated	4.07%	0.03%	\$1,435M
ETN-US	Eaton Corp. Plc	3.73%	0.06%	\$788M
URI-US	United Rentals, Inc.	3.39%	0.01%	\$64M
GFL-CA	GFL Environmental Inc	3.39%	0.02%	\$122M
NVT-US	nVent Electric plc	3.05%	0.01%	\$87M
PH-US	Parker-Hannifin Corporation	3.05%	0.05%	\$39M
BA-US	Boeing Company	2.71%	-0.01%	\$918M
GD-US	General Dynamics Corporation	-1.36%	-0.03%	\$40M
RHI-US	Robert Half International Inc.	-2.03%	0.00%	(\$45M)
BAH-US	Booz Allen Hamilton Holding C..	-2.03%	0.00%	(\$118M)
LHX-US	L3Harris Technologies Inc	-2.71%	-0.03%	(\$443M)
NSC-US	Norfolk Southern Corporation	-3.73%	-0.06%	(\$627M)
NOC-US	Northrop Grumman Corp.	-4.41%	-0.10%	(\$394M)
UNP-US	Union Pacific Corporation	-5.76%	-0.13%	(\$318M)

Largest Fund Flows, \$

Fund Name	New or Cl..	Flow
Fidelity Magellan Fund		\$2,789M
Fidelity Contrafund		\$672M
American Mutual Fund		\$581M
American Funds AMCAP Fund		\$468M
SPDR S&P 500 ETF Trust		\$462M
American Funds Growth Fund a..		\$438M
MFS Growth Fund		\$434M
MainStay Winslow Large Cap G..		(\$304M)
American Funds Investment Co..		(\$325M)
Parnassus Core Equity Fund		(\$343M)
Columbia Dividend Income Fund		(\$351M)
Neuberger Berman Large Cap V..		(\$457M)
Vanguard Windsor Funds - Van..		(\$495M)
MFS Value Fund		(\$989M)

Largest Fund Level Changes in Stock Weight, %

Fund Name	Stock Name	New ..	Change
Fidelity Mega Cap Stock Fund	General Electric Company	New	5.10%
Delaware Ivy Value Fund	Honeywell International I..	New	3.17%
Delaware Ivy Value Fund	Dover Corporation	New	3.00%
Delaware Ivy Value Fund	Northrop Grumman Corp.	New	2.94%
Handelsbanken Amerika Tema	Carrier Global Corp.	New	2.45%
BlackRock Large Cap Focus Value ..	Leidos Holdings, Inc.	New	2.39%
Transamerica Large Cap Value Fun..	Raytheon Technologies C..	New	2.30%
JPMorgan Tax Aware Equity Fund	Union Pacific Corporation	Close	-2.60%
Transamerica Large Cap Value Fun..	Northrop Grumman Corp.	Close	-2.60%
Delaware Ivy Value Fund	Norfolk Southern Corpor..	Close	-2.92%
MainStay Winslow Large Cap Gro..	Union Pacific Corporation	Close	-3.11%
Advisers Invst. Trust-Independent ..	IAA, Inc.	Close	-3.42%
Fidelity Focused Stock Fund	Northrop Grumman Corp.	Close	-4.24%
Fidelity Mega Cap Stock Fund	General Electric Company..	Close	-5.35%

Industry Holding Changes: [Funds Invested Δ] / [Ave Wgt Δ] / Fund Flows, \$

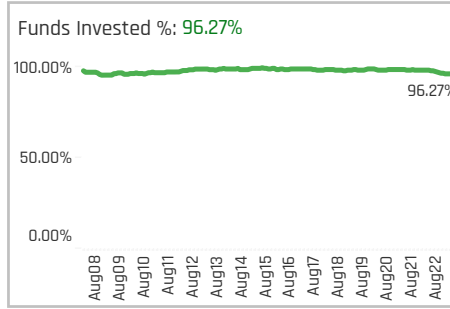
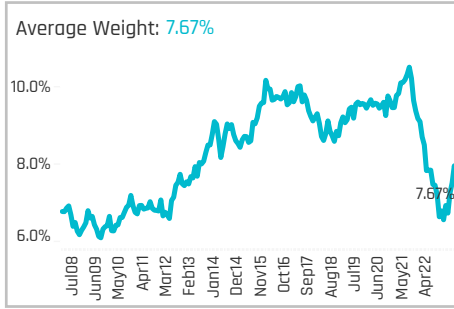
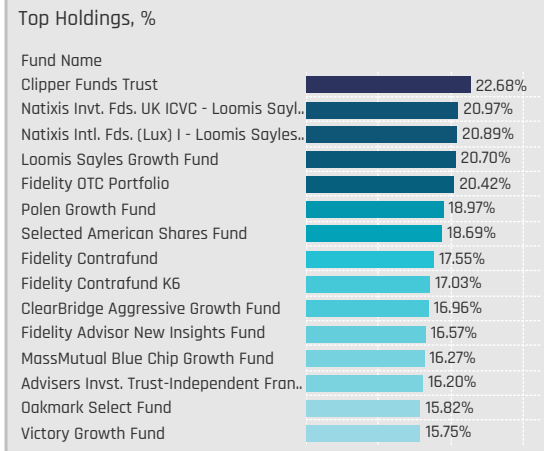
Industry	Change	Flow
Electrical Products	4.07%	\$1,210M
Finance/Rental/Leasing	3.39%	\$552M
Electronic Components	3.05%	\$87M
Other Transportation	3.05%	\$1,924M
Industrial Machinery	2.71%	\$448M
Wholesale Distributors	1.69%	\$67M
Engineering & Construction	1.69%	\$497M
Packaged Software	-1.02%	(\$28M)
Trucking	-1.02%	(\$321M)
Tools & Hardware	-1.02%	\$203M
Trucks/Construction/Farm M..	-1.02%	(\$2,257M)
Aerospace & Defense	-1.69%	(\$1,663M)
Personnel Services	-2.37%	(\$90M)
Railroads	-7.46%	(\$1,299M)

Largest Changes in Fund Industry Weight, %

Fund Name	New o..	Industry	Change
Delaware Ivy Value Fund		Aerospace & Defense	3.91%
Handelsbanken Amerika Tema		Industrial Machinery	3.52%
Fidelity Magellan Fund	New	Electrical Products	2.76%
Lord Abbett Growth Leaders Fund	New	Industrial Machinery	2.59%
Fidelity Magellan Fund	New	Industrial Machinery	2.49%
Fidelity Magellan Fund	New	Finance/Rental/Leasing	2.48%
Premier Miton Investment Funds 3 ..		Wholesale Distributors	2.40%
Columbia Large Cap Growth Fund	Close	Industrial Machinery	-2.89%
Delaware Ivy Value Fund	Close	Railroads	-2.92%
Advisers Invst. Trust-Independent Fr..	Close	Specialty Stores	-3.42%
JPMorgan Tax Aware Equity Fund		Railroads	-3.47%
Alger Institutional Funds - Focus Eq..		Electrical Products	-3.58%
Fidelity Focused Stock Fund	Close	Aerospace & Defense	-4.24%
MainStay Winslow Large Cap Growt..	Close	Railroads	-4.85%

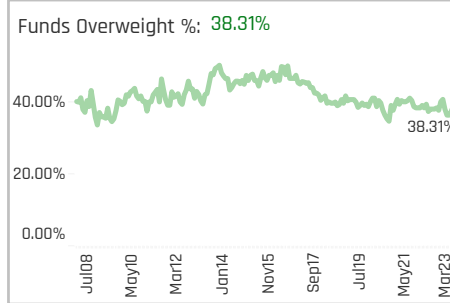
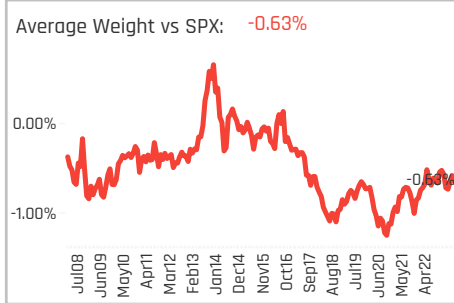
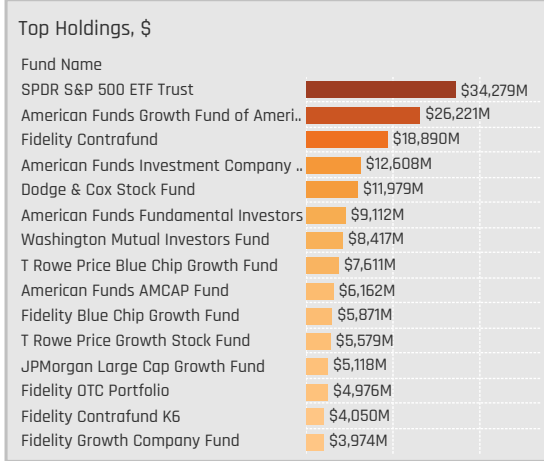
Largest Fund Level Stock Inflows/Outflows, \$

Fund Name	Stock Name	New..	Flow
JPMorgan Large Cap Growth Fund	Uber Technologies, Inc.	New	\$636M
American Mutual Fund	General Electric Company		\$634M
American Funds Growth Fund of A..	United Airlines Holdings, I..		\$606M
American Funds Growth Fund of A..	Boeing Company		\$517M
Washington Mutual Investors Fund	General Electric Company	New	\$461M
American Mutual Fund	Union Pacific Corporation		\$449M
American Funds Fundamental Inve..	Quanta Services, Inc.	New	\$449M
American Funds Fundamental Inve..	Deere & Company		(\$342M)
American Funds Investment Comp..	Honeywell International I..		(\$355M)
JPMorgan Large Cap Growth Fund	Deere & Company		(\$414M)
American Funds Fundamental Inve..	Union Pacific Corporation	Close	(\$439M)
American Funds Investment Comp..	Raytheon Technologies C..		(\$498M)
Vanguard Windsor Funds - Vanguar..	General Electric Company		(\$526M)
Washington Mutual Investors Fund	Honeywell International I..		(\$568M)



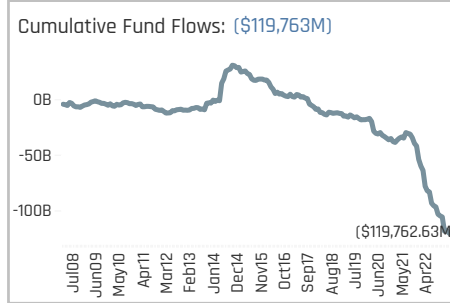
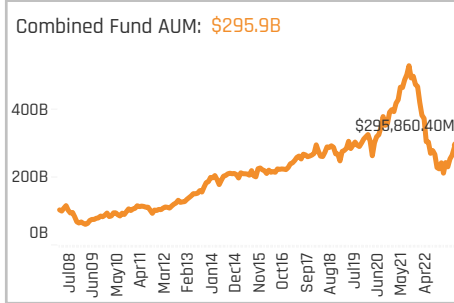
Aggregate Stock Holdings Data, Ranked by Most Widely Held.

Ticker	Stock Name	Funds Invested %	Average Weight	Vs Benchmark	Fund AUM, \$
GOOGL-US	Alphabet Inc. Class A	60.68%	1.89%	-0.04%	\$64,427M
META-US	Meta Platforms Inc. Class A	56.27%	1.48%	-0.22%	\$67,904M
GOOG-US	Alphabet Inc. Class C	45.76%	1.29%	-0.40%	\$54,924M
CMCSA-US	Comcast Corporation Class A	36.95%	0.56%	0.09%	\$25,765M
NFLX-US	Netflix, Inc.	32.54%	0.49%	-0.03%	\$27,573M
DIS-US	Walt Disney Company	32.54%	0.25%	-0.20%	\$6,194M
TMUS-US	T-Mobile US, Inc.	27.80%	0.23%	0.01%	\$7,916M
VZ-US	Verizon Communications Inc.	21.36%	0.22%	-0.20%	\$6,443M
CHTR-US	Charter Communications, Inc. ..	15.25%	0.10%	-0.01%	\$5,700M
CSGP-US	CoStar Group, Inc.	14.24%	0.19%	0.09%	\$4,565M
T-US	AT&T Inc.	12.54%	0.08%	-0.23%	\$2,081M
IT-US	Gartner, Inc.	12.20%	0.10%	0.03%	\$2,753M
MTCH-US	Match Group, Inc.	9.15%	0.05%	0.01%	\$1,263M
OMC-US	Omnicom Group Inc	8.14%	0.05%	0.00%	\$734M
FWONK-US	Liberty Media Corp. Series C L..	8.14%	0.07%	0.07%	\$1,558M



Top Stock Holdings, %

Fund Name	Ticker	Stock Name	Weight
Clipper Funds Trust	META-US	Meta Platforms Inc. Cl..	11.19%
Selected American Shares Fund	META-US	Meta Platforms Inc. Cl..	10.97%
Fidelity Contrafund	META-US	Meta Platforms Inc. Cl..	10.85%
Oakmark Select Fund	GOOGL-US	Alphabet Inc. Class A	10.50%
Fidelity Contrafund K6	META-US	Meta Platforms Inc. Cl..	10.32%
Lazard US Equity Concentrated Portfoli..	GOOGL-US	Alphabet Inc. Class A	9.72%
Polen Growth Fund	GOOG-US	Alphabet Inc. Class C	8.61%
Natixis Inv. Fds. UK ICVC - Loomis Sayl..	META-US	Meta Platforms Inc. Cl..	8.59%
Natixis Intl. Fds. (Lux) I - Loomis Sayles..	META-US	Meta Platforms Inc. Cl..	8.56%
Fidelity Advisor New Insights Fund	META-US	Meta Platforms Inc. Cl..	8.50%
Loomis Sayles Growth Fund	META-US	Meta Platforms Inc. Cl..	8.35%
Pioneer Fundamental Growth Fund	GOOG-US	Alphabet Inc. Class C	8.01%
Fidelity Series Opportunistic Insights F..	META-US	Meta Platforms Inc. Cl..	7.98%
Fidelity Fund	GOOGL-US	Alphabet Inc. Class A	7.85%
Polen Growth Fund	NFLX-US	Netflix, Inc.	7.80%



Aggregate Industry Holdings: [Ave Wgt] / [vs SPX] / [Funds Invested]

Industry	Ave Wgt	Vs SPX	Funds Invested
Internet Software/Services	5.77%	-0.39%	86.10%
Cable/Satellite TV	0.68%	0.10%	43.05%
Movies/Entertainment	0.37%	-0.07%	38.98%
Wireless Telecommunications	0.25%	0.03%	30.51%
Major Telecommunications	0.34%	-0.40%	28.14%
Broadcasting	0.07%	0.01%	15.59%
Advertising/Marketing Servi..	0.11%	0.02%	13.56%
Publishing: Newspapers	0.05%	0.02%	5.08%
Commercial Printing/Forms	0.01%	0.01%	2.71%
Media Conglomerates	0.02%	0.02%	2.03%
Specialty Telecommunicatio..	0.00%	0.00%	1.69%
Recreational Products	0.00%	0.00%	1.36%
Information Technology Ser..	0.00%	0.00%	0.34%

Top Industry Holdings, %

Fund Name	Industry	Weight
Clipper Funds Trust	Internet Software/Services	22.68%
Polen Growth Fund	Internet Software/Services	18.97%
Natixis Inv. Fds. UK ICVC - Loomis Sayl..	Internet Software/Services	18.80%
Natixis Intl. Fds. (Lux) I - Loomis Sayles..	Internet Software/Services	18.74%
Selected American Shares Fund	Internet Software/Services	18.69%
Loomis Sayles Growth Fund	Internet Software/Services	18.53%
Fidelity OTC Portfolio	Internet Software/Services	17.24%
Fidelity Contrafund	Internet Software/Services	17.05%
Fidelity Contrafund K6	Internet Software/Services	16.49%
Fidelity Advisor New Insights Fund	Internet Software/Services	15.85%
MassMutual Blue Chip Growth Fund	Internet Software/Services	14.65%
Victory Growth Fund	Internet Software/Services	14.59%
Hartford Growth Opportunities Fund (T..	Internet Software/Services	14.35%
Delaware Ivy Large Cap Growth Fund	Internet Software/Services	14.18%
Lazard US Equity Concentrated Portfoli..	Internet Software/Services	14.17%

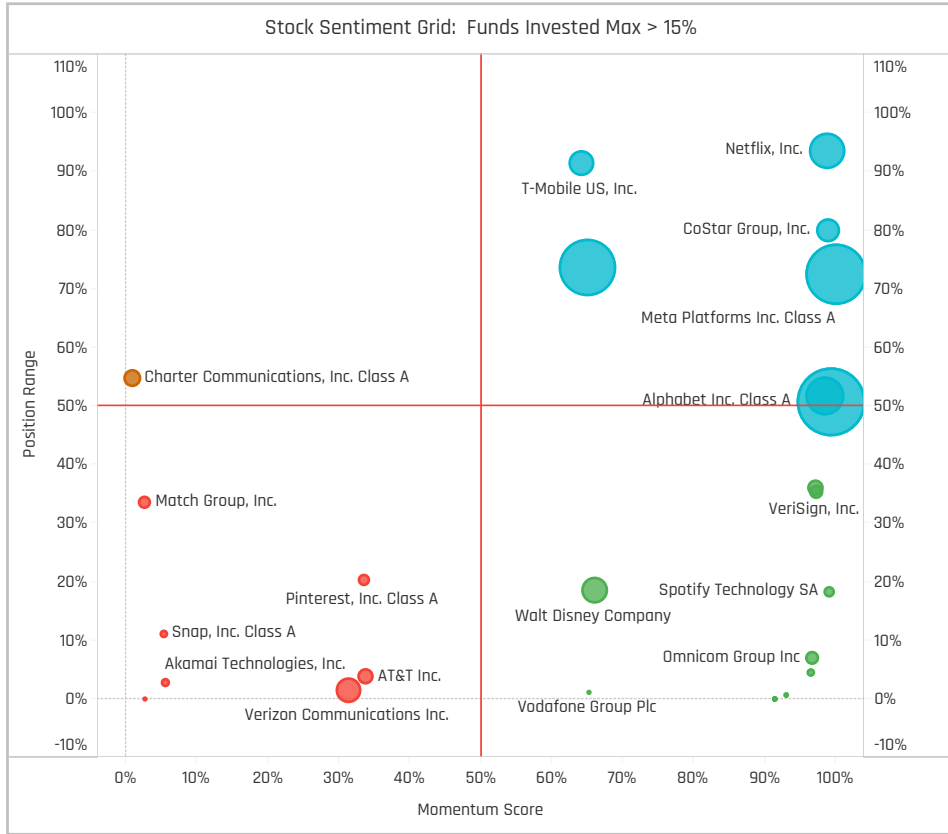
Top Stock Holdings, \$

Fund Name	Ticker	Stock Name	Value
Fidelity Contrafund	META-US	Meta Platforms Inc. Clas..	\$11,677M
American Funds Growth Fund of Ameri..	META-US	Meta Platforms Inc. Clas..	\$9,495M
SPDR S&P 500 ETF Trust	GOOGL-US	Alphabet Inc. Class A	\$7,962M
SPDR S&P 500 ETF Trust	META-US	Meta Platforms Inc. Clas..	\$7,036M
SPDR S&P 500 ETF Trust	GOOG-US	Alphabet Inc. Class C	\$6,994M
American Funds Growth Fund of Ameri..	NFLX-US	Netflix, Inc.	\$5,227M
Washington Mutual Investors Fund	CMCSA-U..	Comcast Corporation Cl..	\$4,400M
American Funds Growth Fund of Ameri..	GOOG-US	Alphabet Inc. Class C	\$4,371M
American Funds Growth Fund of Ameri..	GOOGL-US	Alphabet Inc. Class A	\$3,962M
American Funds Investment Company ..	META-US	Meta Platforms Inc. Clas..	\$3,667M
T Rowe Price Blue Chip Growth Fund	GOOG-US	Alphabet Inc. Class C	\$3,490M
Dodge & Cox Stock Fund	GOOG-US	Alphabet Inc. Class C	\$3,133M
American Funds Fundamental Investors	GOOG-US	Alphabet Inc. Class C	\$2,898M
JPMorgan Large Cap Growth Fund	GOOG-US	Alphabet Inc. Class C	\$2,610M
American Funds Fundamental Investors	META-US	Meta Platforms Inc. Clas..	\$2,602M

Largest Changes in Fund Weight, %

Fund Name	New or C..	Change
Delaware Ivy Accumulative Fund		
Fidelity Focused Stock Fund		7.68%
Clipper Funds Trust		7.09%
Pioneer Disciplined Growth Fund		6.72%
Selected American Shares Fund		6.60%
JPMorgan Large Cap Growth Fu..		6.00%
Fidelity Contrafund K6		5.53%
Virtus Silvant Focused Growth F..		-2.58%
Sound Shore Fund	Close	-2.68%
Fidelity Advisor Series I - Equity ..		-2.84%
Oakmark Select Fund		-3.04%
Fidelity Magellan Fund		-3.23%
Amundi Funds - US Pioneer Fund		-3.24%
Pioneer Fund		-3.39%

Ave Wgt Δ	Funds Invested Δ	Fund Flows, \$	Av Wgt vs SPX Δ	Funds O/W % Δ
1.09%	0.00%	(\$1,992M)	-0.07%	0.00%



Aggregate Stock Holdings Changes

Ticker	Stock Name	Funds Invested % Δ	Average Weight Δ	Fund Flows, \$
META-US	Meta Platforms Inc. Class A	7.12%	0.82%	\$1,793M
GOOGL-US	Alphabet Inc. Class A	2.71%	0.21%	(\$170M)
CMCSA-US	Comcast Corporation Class A	2.03%	0.07%	(\$481M)
NFLX-US	Netflix, Inc.	2.03%	0.05%	(\$526M)
DIS-US	Walt Disney Company	2.03%	-0.01%	(\$161M)
SPOT-US	Spotify Technology SA	1.69%	0.02%	\$15M
FWONK-US	Liberty Media Corp. Series C Li..	1.36%	0.02%	\$101M
GOOG-US	Alphabet Inc. Class C	-0.68%	0.09%	(\$1,510M)
PINS-US	Pinterest, Inc. Class A	-1.02%	0.00%	\$32M
LUMN-US	Lumen Technologies, Inc.	-1.36%	0.00%	(\$46M)
SNAP-US	Snap, Inc. Class A	-1.36%	0.00%	(\$53M)
VZ-US	Verizon Communications Inc.	-1.69%	-0.04%	(\$192M)
CHTR-US	Charter Communications, Inc. ..	-2.37%	-0.01%	(\$313M)
ZI-US	Zoominfo Technologies, Inc. Cl..	-4.75%	-0.03%	(\$321M)

Largest Fund Flows, \$

Fund Name	New or Cl..	Flow
JPMorgan Large Cap Growth F..		\$2,515M
Washington Mutual Investors F..		\$717M
American Funds Growth Fund o..		\$556M
American Funds Investment Co..		\$534M
Invesco American Franchise Fu..		\$435M
Fidelity Contrafund K6		\$257M
SPDR S&P 500 ETF Trust		\$193M
Oakmark Fund		(\$405M)
Fidelity Growth Company Fund		(\$632M)
Janus Henderson Farty Fund		(\$648M)
Parnassus Core Equity Fund		(\$696M)
Fidelity Magellan Fund		(\$774M)
Fidelity Contrafund		(\$927M)
T Rowe Price Blue Chip Growth ..		(\$1,156M)

Largest Fund Level Changes in Stock Weight, %

Fund Name	Stock Name	New ..	Change
Fidelity Focused Stock Fund	Meta Platforms Inc. Class..	New	6.61%
Pioneer Disciplined Growth Fund	Alphabet Inc. Class A	New	6.08%
Clipper Funds Trust	Meta Platforms Inc. Class..		5.72%
Selected American Shares Fund	Meta Platforms Inc. Class..		5.53%
Fidelity Contrafund	Meta Platforms Inc. Class..		5.17%
Fidelity Contrafund K6	Meta Platforms Inc. Class..		5.04%
Delaware Ivy Accumulative Fund	VeriSign, Inc.	New	4.28%
Sound Shore Fund	Alphabet Inc. Class A	Close	-2.68%
Delaware Ivy Value Fund	Meta Platforms Inc. Class..	Close	-2.74%
Delaware Ivy Value Fund	Liberty Global Plc Class C	Close	-2.92%
Amundi Funds - US Pioneer Fund	Alphabet Inc. Class A		-2.98%
Pioneer Fund	Alphabet Inc. Class A		-3.13%
Allspring Premier Large Company ..	Alphabet Inc. Class A		-3.45%
Oakmark Select Fund	Netflix, Inc.	Close	-3.95%

Industry Holding Changes: [Funds Invested Δ] / [Ave Wgt Δ] / Fund Flows, \$

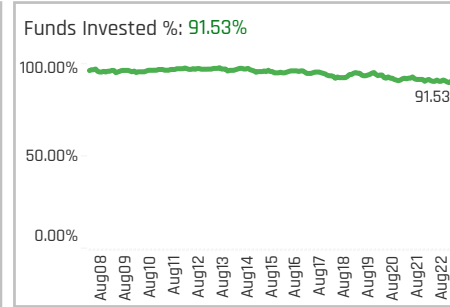
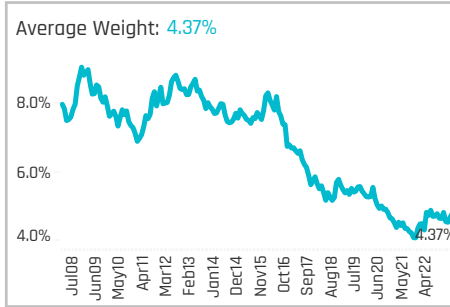
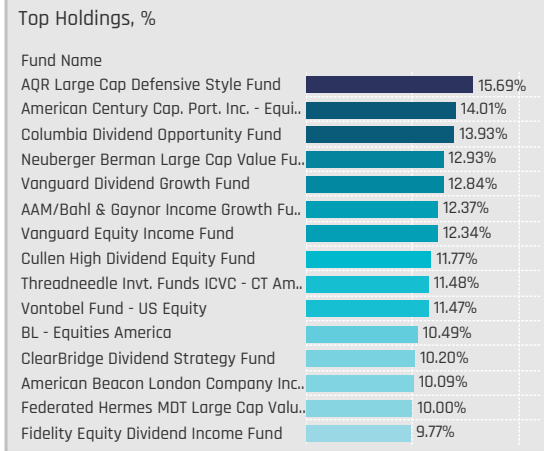
Industry	Funds Invested Δ	Ave Wgt Δ	Fund Flows, \$
Broadcasting	1.69%	-0.01%	\$271M
Movies/Entertainment	1.36%	0.02%	(\$42M)
Advertising/Marketing Servi..	1.02%	0.01%	\$258M
Publishing; Newspapers	0.68%	0.01%	(\$22M)
Internet Software/Services	0.68%	1.15%	(\$977M)
Wireless Telecommunications	0.34%	-0.06%	(\$382M)
Cable/Satellite TV	0.34%	0.05%	(\$778M)
Commercial Printing/Forms	0.34%	-0.01%	\$2M
Recreational Products	0.00%	0.00%	(\$1M)
Information Technology Ser..	0.00%	0.00%	\$0M
Media Conglomerates	-0.68%	-0.01%	\$1M
Specialty Telecommunicatio..	-1.36%	0.00%	(\$45M)
Major Telecommunications	-1.36%	-0.06%	(\$277M)

Largest Changes in Fund Industry Weight, %

Fund Name	New o..	Industry	Change
Delaware Ivy Accumulative Fund		Internet Software/Services	
Fidelity Focused Stock Fund		Internet Software/Services	7.68%
Clipper Funds Trust		Internet Software/Services	7.09%
Selected American Shares Fund		Internet Software/Services	6.60%
Pioneer Disciplined Growth Fund		Internet Software/Services	6.44%
JPMorgan Large Cap Growth Fund		Internet Software/Services	6.00%
Fidelity Contrafund K6		Internet Software/Services	5.60%
Allspring Premier Large Company Gr..		Internet Software/Services	-2.56%
Virtus Silvant Focused Growth Fund		Internet Software/Services	-2.58%
Sound Shore Fund	Close	Internet Software/Services	-2.68%
Delaware Ivy Value Fund	Close	Internet Software/Services	-2.74%
Fidelity Magellan Fund		Internet Software/Services	-3.23%
Amundi Funds - US Pioneer Fund		Internet Software/Services	-3.24%
Pioneer Fund		Internet Software/Services	-3.39%

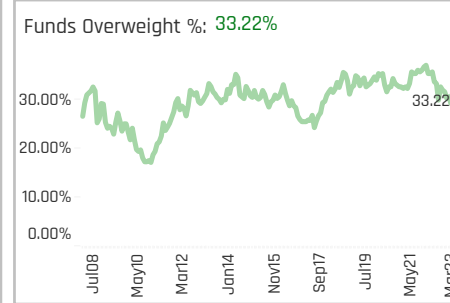
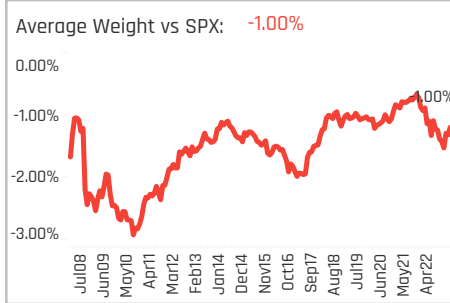
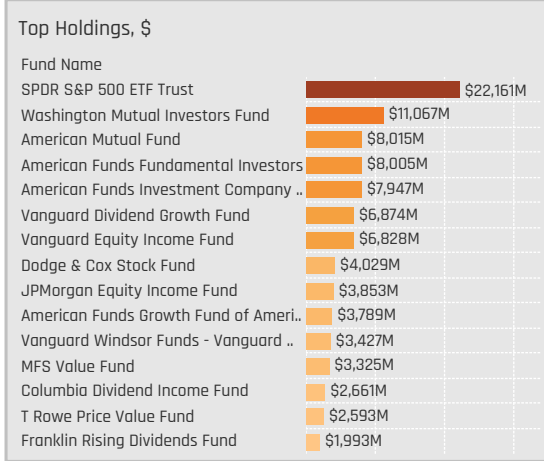
Largest Fund Level Stock Inflows/Outflows, \$

Fund Name	Stock Name	New..	Flow
JPMorgan Large Cap Growth Fund	Netflix, Inc.	New	\$864M
JPMorgan Large Cap Growth Fund	Alphabet Inc. Class C		\$843M
JPMorgan Large Cap Growth Fund	Meta Platforms Inc. Class..		\$789M
American Funds Fundamental Inve..	Alphabet Inc. Class C		\$721M
American Funds Growth Fund of A..	Alphabet Inc. Class A		\$642M
American Funds Investment Comp..	Alphabet Inc. Class A		\$473M
T Rowe Price Growth Stock Fund	Meta Platforms Inc. Class..		\$473M
Parnassus Core Equity Fund	T-Mobile US, Inc.		(\$440M)
American Funds Growth Fund of A..	Alphabet Inc. Class C		(\$480M)
American Funds Fundamental Inve..	Netflix, Inc.		(\$504M)
Janus Henderson Forty Fund	Meta Platforms Inc. Class..		(\$507M)
T Rowe Price Growth Stock Fund	Alphabet Inc. Class C		(\$521M)
Dodge & Cox Stock Fund	Meta Platforms Inc. Class..		(\$605M)
T Rowe Price Blue Chip Growth Fund	Alphabet Inc. Class C		(\$962M)



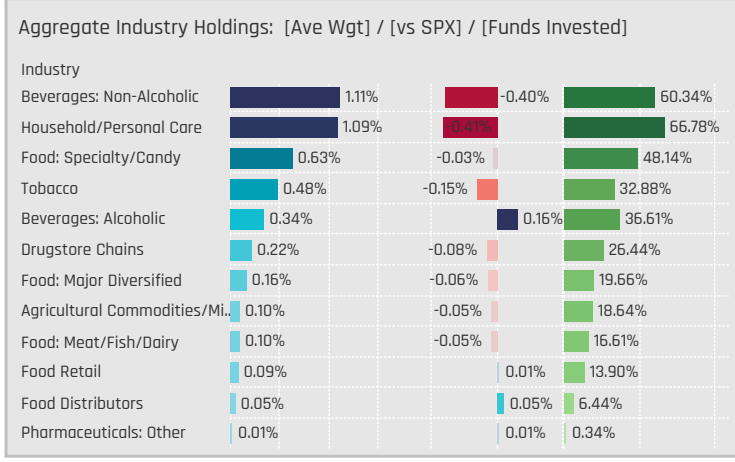
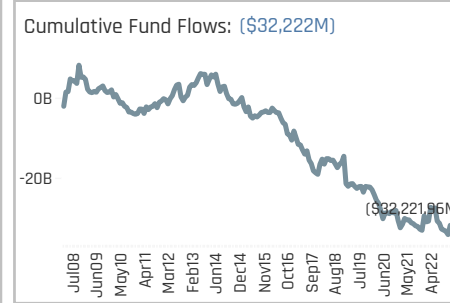
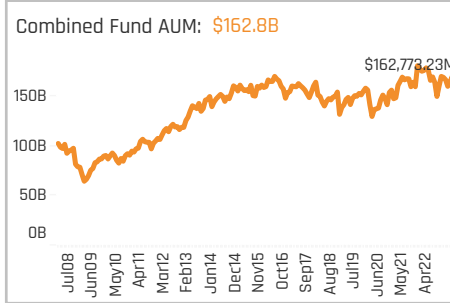
Aggregate Stock Holdings Data, Ranked by Most Widely Held.

Ticker	Stock Name	Funds Invested %	Average Weight	Vs Benchmark	Fund AUM, \$
PG-US	Procter & Gamble Company	33.56%	0.43%	-0.53%	\$18,202M
PEP-US	PepsiCo, Inc.	29.83%	0.40%	-0.29%	\$14,464M
KO-US	Coca-Cola Company	29.49%	0.34%	-0.29%	\$11,555M
PM-US	Philip Morris International Inc.	27.12%	0.35%	-0.07%	\$18,223M
CVS-US	CVS Health Corporation	26.10%	0.21%	-0.03%	\$6,201M
MDLZ-US	Mondelez International, Inc. C..	25.76%	0.28%	0.01%	\$11,022M
EL-US	Estee Lauder Companies Inc. ..	24.41%	0.16%	0.04%	\$4,390M
STZ-US	Constellation Brands, Inc. Cla..	22.71%	0.17%	0.06%	\$6,556M
MNST-US	Monster Beverage Corporation	17.97%	0.22%	0.10%	\$5,874M
MO-US	Altria Group Inc	16.27%	0.10%	-0.12%	\$4,891M
CL-US	Colgate-Palmolive Company	16.27%	0.13%	-0.05%	\$4,246M
KDP-US	Keurig Dr Pepper Inc.	15.25%	0.10%	0.03%	\$5,274M
KMB-US	Kimberly-Clark Corporation	13.90%	0.09%	-0.03%	\$2,961M
LW-US	Lamb Weston Holdings, Inc.	10.17%	0.04%	0.00%	\$677M
DGE-GB	Diageo plc	9.83%	0.07%	0.07%	\$2,668M



Top Stock Holdings, %

Fund Name	Ticker	Stock Name	Weight (%)
Jensen Quality Growth Fund	PEP-US	PepsiCo, Inc.	6.56%
Advisers Invst. Trust-Independent Fran..	PM-US	Philip Morris Internati..	4.97%
Vontobel Fund - US Equity	MDLZ-US	Mondelez Internation..	4.93%
AB Relative Value Fund	PM-US	Philip Morris Internati..	4.55%
Threadneedle Inv. Funds ICVC - CT Am..	KO-US	Coca-Cola Company	4.17%
Polar Capital Funds Plc - North Americ..	USFD-US	US Foods Holding Corp.	4.12%
Amundi Funds - Pioneer US Equity Fun..	PEP-US	PepsiCo, Inc.	3.95%
AAM/Bahl & Gaynor Income Growth Fu..	PEP-US	PepsiCo, Inc.	3.94%
BL - Equities America	STZ-US	Constellation Brands, ..	3.90%
John Hancock Fundamental Large Cap ..	ABI-BE	Anheuser-Busch InBev..	3.83%
AAM/Bahl & Gaynor Income Growth Fu..	MDLZ-US	Mondelez Internation..	3.63%
Advisors Inner Circle - Edgewood Growt..	EL-US	Estee Lauder Compan..	3.48%
Columbia Dividend Opportunity Fund	PG-US	Procter & Gamble Co..	3.45%
Vontobel Fund - US Equity	KO-US	Coca-Cola Company	3.45%
Natixis Inv. Fds. UK ICVC - Loomis Sayl..	MNST-US	Monster Beverage Car..	3.38%



Top Industry Holdings, %

Fund Name	Industry	Weight (%)
Advisers Invst. Trust-Independent Fran..	Tobacco	7.68%
Jensen Quality Growth Fund	Beverages: Non-Alcoholic	6.56%
Vontobel Fund - US Equity	Beverages: Non-Alcoholic	6.54%
American Century Cap. Port. Inc. - Equi..	Household/Personal Care	6.49%
Amana Income Fund	Household/Personal Care	6.45%
Vanguard Dividend Growth Fund	Household/Personal Care	5.87%
Nordea 1 - North American Stars Equity..	Household/Personal Care	5.45%
AAM/Bahl & Gaynor Income Growth Fu..	Beverages: Non-Alcoholic	5.37%
Cullen High Dividend Equity Fund	Household/Personal Care	5.36%
Vanguard Dividend Growth Fund	Beverages: Non-Alcoholic	5.25%
Columbia Dividend Opportunity Fund	Beverages: Non-Alcoholic	5.18%
Amana Growth Fund	Household/Personal Care	5.10%
Vontobel Fund - US Equity	Food: Specialty/Candy	4.93%
Cullen High Dividend Equity Fund	Tobacco	4.93%
Schroder ISF - US Large Cap	Beverages: Non-Alcoholic	4.70%

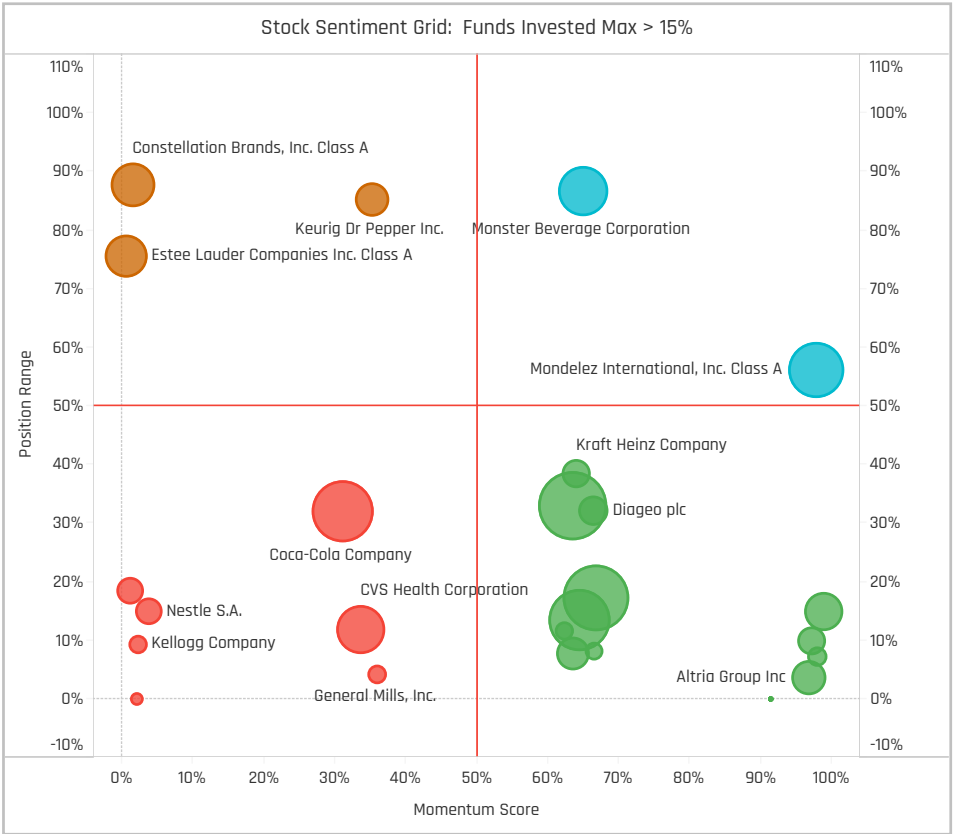
Top Stock Holdings, \$

Fund Name	Ticker	Stock Name	Value (\$)
SPDR S&P 500 ETF Trust	PG-US	Procter & Gamble Comp..	\$3,957M
SPDR S&P 500 ETF Trust	PEP-US	PepsiCo, Inc.	\$2,844M
American Funds Fundamental Investors	PM-US	Philip Morris Internation..	\$2,662M
SPDR S&P 500 ETF Trust	KO-US	Coca-Cola Company	\$2,623M
Washington Mutual Investors Fund	PM-US	Philip Morris Internation..	\$2,588M
American Funds Investment Company ..	BATS-GB	British American Tobacc..	\$2,228M
American Funds Investment Company ..	PM-US	Philip Morris Internation..	\$2,121M
SPDR S&P 500 ETF Trust	PM-US	Philip Morris Internation..	\$1,700M
Vanguard Dividend Growth Fund	CL-US	Colgate-Palmolive Comp..	\$1,626M
Vanguard Dividend Growth Fund	PEP-US	PepsiCo, Inc.	\$1,570M
Vanguard Dividend Growth Fund	PG-US	Procter & Gamble Comp..	\$1,515M
American Mutual Fund	MDLZ-US	Mondelez International, ..	\$1,433M
Washington Mutual Investors Fund	ADM-US	Archer-Daniels-Midland ..	\$1,359M
American Funds Fundamental Investors	BATS-GB	British American Tobacc..	\$1,349M
American Mutual Fund	GIS-US	General Mills, Inc.	\$1,307M

Largest Changes in Fund Weight, %

Fund Name	New or C..	Change
Pioneer Disciplined Growth Fund		3.65%
Glenmede Fund Inc. - Quan. US L..		3.02%
Sterling Capital Equity Income F..		2.56%
T. Rowe Price All-Cap Opportunit..		1.94%
Delaware Ivy Core Equity Fund	New	1.77%
Delaware Ivy Accumulative Fund		1.76%
ClearBridge Value Trust		1.75%
AQR Large Cap Multi Style Fund		-2.95%
AB SICAV I - Select US Equity Po..		-3.10%
Pioneer Fund		-3.15%
Virtus Ceredex Large Cap Value ..		-3.35%
Columbia Contrarian Core Fund		-3.50%
Virtus Silvant Focused Growth F..		-3.53%
JPMorgan Large Cap Growth Fu..		-4.75%

Ave Wgt Δ	Funds Invested Δ	Fund Flows, \$	Av Wgt vs SPX Δ	Funds O/W % Δ
-0.46%	1.02%	(\$397M)	0.52%	4.07%



Aggregate Stock Holdings Changes

Ticker	Stock Name	Funds Invested % Δ	Average Weight Δ	Fund Flows, \$
OR-FR	L'Oreal S.A.	3.05%	0.01%	\$628M
LW-US	Lamb Weston Holdings, Inc.	2.71%	0.01%	\$168M
PEP-US	PepsiCo, Inc.	2.03%	-0.01%	\$209M
CHD-US	Church & Dwight Co., Inc.	2.03%	0.01%	\$248M
CL-US	Colgate-Palmolive Company	1.69%	0.01%	(\$72M)
CELH-US	Celsius Holdings, Inc.	1.02%	0.00%	\$32M
TAP-US	Molson Coors Beverage Comp..	1.02%	0.01%	\$186M
CVS-US	CVS Health Corporation	-1.02%	-0.10%	(\$3,256M)
WBA-US	Walgreens Boots Alliance, Inc.	-1.36%	-0.01%	(\$15M)
HLN-GB	Haleon PLC	-1.36%	0.00%	\$97M
NESN-CH	Nestle S.A.	-1.36%	0.00%	(\$61M)
STZ-US	Constellation Brands, Inc. Clas..	-1.36%	-0.03%	\$663M
EL-US	Estee Lauder Companies Inc. C..	-2.37%	-0.10%	(\$313M)
ADM-US	Archer-Daniels-Midland Compa..	-2.37%	-0.02%	(\$878M)

Largest Fund Flows, \$

Fund Name	New or Cl..	Flow
Vanguard Equity Income Fund		\$632M
T Rowe Price Growth Stock Fund		\$599M
SPDR S&P 500 ETF Trust		\$401M
BlackRock Equity Dividend Fund		\$253M
Neuberger Berman Large Cap V..		\$242M
T. Rowe Price All-Cap Opportuni..		\$227M
Invesco Comstock Fund		\$200M
MainStay Winslow Large Cap G..	Close	(\$156M)
Fidelity Contrafund		(\$209M)
American Mutual Fund		(\$215M)
Columbia Contrarian Core Fund		(\$346M)
American Funds Growth Fund o..		(\$423M)
Washington Mutual Investors F..		(\$564M)
JPMorgan Large Cap Growth F..		(\$1,265M)

Largest Fund Level Changes in Stock Weight, %

Fund Name	Stock Name	New ..	Change
Sterling Capital Equity Income Fun..	Altria Group Inc	New	3.33%
Delaware Ivy Accumulative Fund	Coca-Cola Company	New	2.72%
Delaware Ivy Value Fund	Conagra Brands, Inc.	New	2.71%
Delaware Ivy Value Fund	Archer-Daniels-Midland C..	New	2.67%
Glenmede Fund Inc. - Quan. US Lar..	Procter & Gamble Compa..	New	2.13%
Invesco Charter Fund	Procter & Gamble Compa..	New	2.04%
Columbia Select Large Cap Equity ..	Coca-Cola Company	New	1.75%
Pioneer Core Equity Fund	Estee Lauder Companies ..	Close	-2.17%
Advisors Inner Circle - Edgewood G..	Estee Lauder Companies ..		-2.31%
JPMorgan Large Cap Growth Fund	Coca-Cola Company		-2.77%
Amundi Funds - US Pioneer Fund	International Flavors & Fr..		-3.04%
Pioneer Fund	International Flavors & Fr..		-3.21%
Virtus Silvant Focused Growth Fund	Estee Lauder Companies ..		-3.53%
Delaware Ivy Value Fund	Philip Morris Internationa..	Close	-3.77%

Industry Holding Changes: [Funds Invested Δ] / [Ave Wgt Δ] / Fund Flows, \$

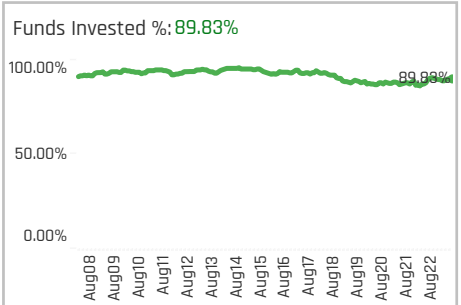
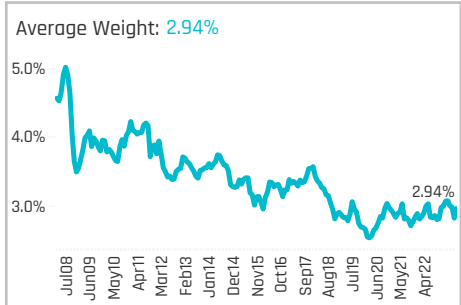
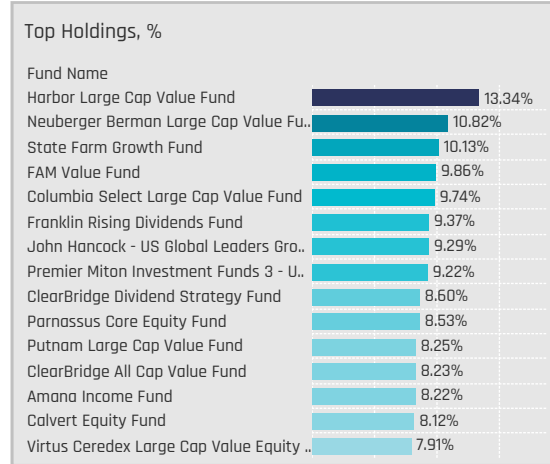
Industry	Change	Flow
Beverages: Non-Alcoholic	-0.11%	(\$957M)
Food: Specialty/Candy	-0.05%	(\$722M)
Household/Personal Care	1.69%	\$476M
Food: Meat/Fish/Dairy	1.02%	\$551M
Food: Major Diversified	0.68%	\$110M
Food Distributors	0.68%	\$13M
Tobacco	0.34%	\$2,473M
Pharmaceuticals: Other	0.00%	\$41M
Consumer Sundries	0.00%	\$0M
Food Retail	-0.34%	\$471M
Beverages: Alcoholic	-0.34%	\$1,168M
Drugstore Chains	-1.02%	(\$3,271M)
Agricultural Commodities/Mi..	-1.36%	(\$750M)

Largest Changes in Fund Industry Weight, %

Fund Name	New o..	Industry	Change
Sterling Capital Equity Income Fund	New	Tobacco	3.33%
Delaware Ivy Value Fund	New	Food: Specialty/Candy	2.71%
Delaware Ivy Value Fund	New	Agricultural Commodities/Mi..	2.67%
Glenmede Fund Inc. - Quan. US Larg..	New	Household/Personal Care	2.64%
Invesco Charter Fund	New	Household/Personal Care	2.04%
Pioneer Disciplined Growth Fund		Household/Personal Care	2.00%
Delaware Ivy Accumulative Fund		Beverages: Non-Alcoholic	1.76%
Advisors Inner Circle - Edgewood Gr..		Household/Personal Care	-2.31%
Lord Abbett Fundamental Equity Fu..		Household/Personal Care	-2.48%
Amundi Funds - US Pioneer Fund		Food: Specialty/Candy	-3.04%
JPMorgan Large Cap Growth Fund		Beverages: Non-Alcoholic	-3.12%
Pioneer Fund		Food: Specialty/Candy	-3.21%
Virtus Silvant Focused Growth Fund		Household/Personal Care	-3.53%
Delaware Ivy Value Fund	Close	Tobacco	-3.77%

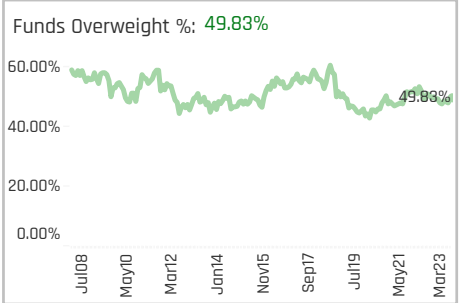
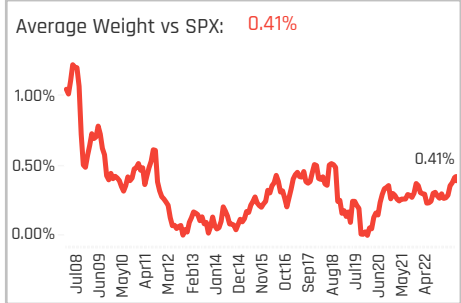
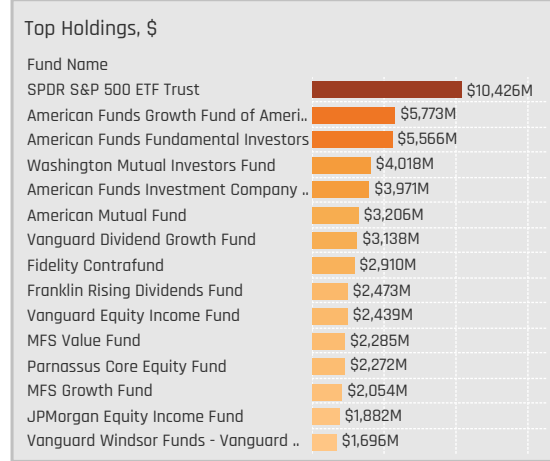
Largest Fund Level Stock Inflows/Outflows, \$

Fund Name	Stock Name	New..	Flow
Washington Mutual Investors Fund	Altria Group Inc	New	\$755M
Washington Mutual Investors Fund	Philip Morris Internationa..		\$655M
Washington Mutual Investors Fund	Constellation Brands, Inc..	New	\$515M
T Rowe Price Growth Stock Fund	Procter & Gamble Compa..	New	\$336M
Vanguard Equity Income Fund	Pernod Ricard SA	New	\$320M
Harbor Capital Appreciation Fund	L'Oreal S.A.	New	\$276M
American Funds Fundamental Inve..	Philip Morris Internationa..		\$269M
American Funds Investment Comp..	Philip Morris Internationa..		(\$281M)
Harbor Capital Appreciation Fund	Estee Lauder Companies ..	Close	(\$386M)
American Funds Growth Fund of A..	CVS Health Corporation		(\$394M)
JPMorgan Large Cap Growth Fund	CVS Health Corporation	Close	(\$456M)
Washington Mutual Investors Fund	Archer-Daniels-Midland C..		(\$542M)
JPMorgan Large Cap Growth Fund	Coca-Cola Company		(\$896M)
Washington Mutual Investors Fund	CVS Health Corporation		(\$1,887M)



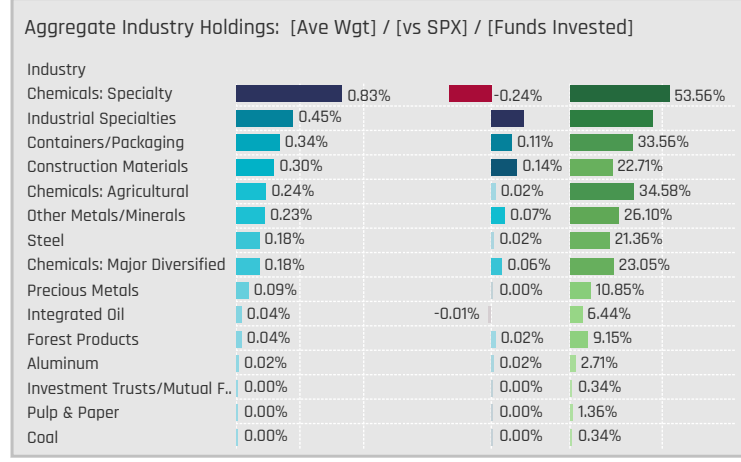
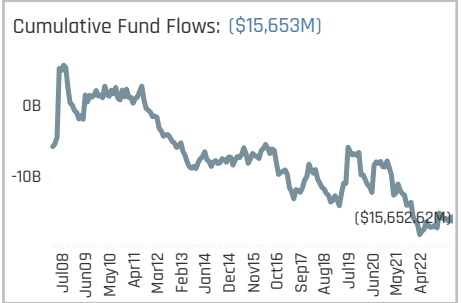
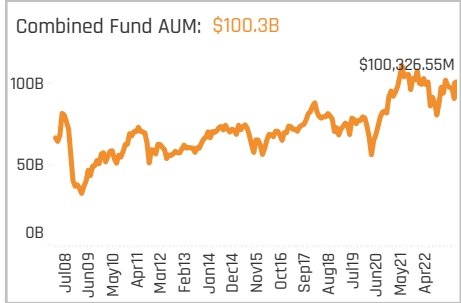
Aggregate Stock Holdings Data, Ranked by Most Widely Held.

Ticker	Stock Name	Funds Invested %	Average Weight	Vs Benchmark	Fund AUM, \$
LIN-US	Linde plc	27.12%	0.34%	-0.17%	\$20,298M
SHW-US	Sherwin-Williams Company	25.08%	0.21%	0.04%	\$6,793M
FCX-US	Freeport-McMoRan, Inc.	19.32%	0.17%	0.01%	\$6,356M
APD-US	Air Products and Chemicals, I..	16.27%	0.20%	0.02%	\$5,281M
CTVA-US	Corteva Inc	14.58%	0.10%	-0.02%	\$4,277M
CF-US	CF Industries Holdings, Inc.	13.90%	0.06%	0.02%	\$1,111M
DD-US	DuPont de Nemours, Inc.	12.88%	0.11%	0.02%	\$3,037M
PPG-US	PPG Industries, Inc.	12.54%	0.13%	0.03%	\$5,007M
VMC-US	Vulcan Materials Company	10.85%	0.15%	0.07%	\$2,783M
MOS-US	Mosaic Company	9.49%	0.03%	0.00%	\$1,698M
STLD-US	Steel Dynamics, Inc.	9.15%	0.03%	-0.02%	\$1,421M
NUE-US	Nucor Corporation	9.15%	0.05%	-0.06%	\$2,032M
MLM-US	Martin Marietta Materials, Inc.	9.15%	0.13%	0.05%	\$2,267M
ALB-US	Albemarle Corporation	8.81%	0.04%	-0.03%	\$2,882M
LYB-US	LyondellBasell Industries NV	8.47%	0.04%	-0.02%	\$2,318M



Top Stock Holdings, %

Fund Name	Ticker	Stock Name	Percentage
Lazard US Equity Concentrated Portfoli..	VMC-US	Vulcan Materials Com..	5.11%
John Hancock Classic Value Fund	DOW-US	Dow, Inc.	4.87%
Pioneer Fund	MLM-US	Martin Marietta Mater..	4.66%
FAM Value Fund	VMC-US	Vulcan Materials Com..	4.40%
Amundi Funds - US Pioneer Fund	MLM-US	Martin Marietta Mater..	4.32%
John Hancock - US Global Leaders Gro..	ECL-US	Ecolab Inc.	3.85%
American Beacon Landon Company Inc..	APD-US	Air Products and Che..	3.84%
Franklin Rising Dividends Fund	LIN-US	Linde plc	3.70%
Sterling Capital Equity Income Fund	AVY-US	Avery Dennison Corpo..	3.67%
State Farm Growth Fund	APD-US	Air Products and Che..	3.64%
Mairs & Power Growth Fund	ECL-US	Ecolab Inc.	3.57%
Harbor Large Cap Value Fund	CTVA-US	Corteva Inc	3.57%
JPMorgan Funds - America Equity Fund	MLM-US	Martin Marietta Mater..	3.53%
State Farm Growth Fund	VMC-US	Vulcan Materials Com..	3.47%
Premier Miton Investment Funds 3 - U..	VMC-US	Vulcan Materials Com..	3.44%



Top Industry Holdings, %

Fund Name	Industry	Percentage
AAM/Bahl & Gaynor Income Growth Fu..	Chemicals: Specialty	3.31%
AB Large Cap Growth Fund	Forest Products	0.27%
AB Large Cap Growth Fund	Industrial Specialties	0.83%
AB Relative Value Fund	Chemicals: Agricultural	0.50%
AB Relative Value Fund	Steel	0.49%
AB SICAV I - Select US Equity Portfolio	Chemicals: Agricultural	0.73%
AB SICAV I - Select US Equity Portfolio	Other Metals/Minerals	0.49%
Advisors Invst. Trust-Independent Fran..	Chemicals: Agricultural	2.79%
Advisors Inner Circle - CIBC Atlas Discip..	Chemicals: Specialty	1.79%
Advisors Inner Circle - CIBC Atlas Discip..	Construction Materials	1.71%
Advisors Inner Circle - LSV Value Equity..	Chemicals: Major Diversified	1.41%
Advisors Inner Circle - LSV Value Equity..	Chemicals: Specialty	1.21%
Advisors Inner Circle - LSV Value Equity..	Containers/Packaging	2.32%
Advisors Inner Circle - LSV Value Equity..	Forest Products	0.44%
Advisors Inner Circle - LSV Value Equity..	Steel	2.14%

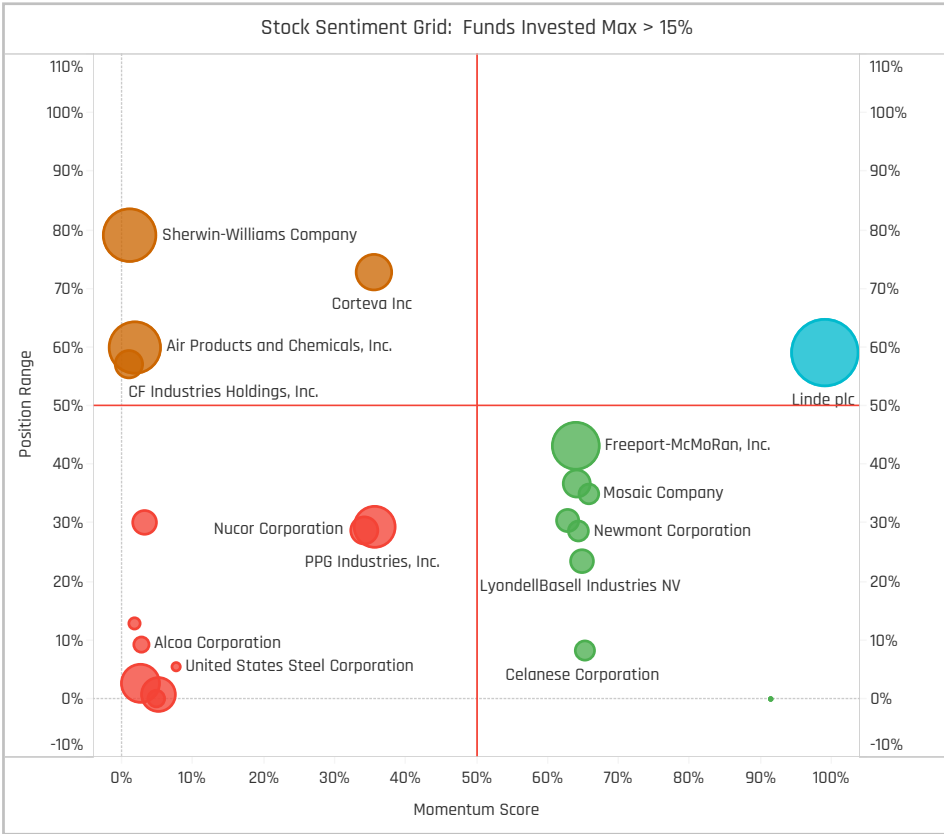
Top Stock Holdings, \$

Fund Name	Ticker	Stock Name	Amount
American Mutual Fund	LIN-US	Linde plc	\$2,145M
SPDR S&P 500 ETF Trust	LIN-US	Linde plc	\$2,097M
American Funds Investment Company ..	LIN-US	Linde plc	\$2,040M
Vanguard Dividend Growth Fund	LIN-US	Linde plc	\$1,685M
Washington Mutual Investors Fund	LIN-US	Linde plc	\$1,522M
Vanguard Dividend Growth Fund	ECL-US	Ecolab Inc.	\$1,454M
American Funds Growth Fund of Ameri..	LIN-US	Linde plc	\$1,288M
JPMorgan Equity Income Fund	APD-US	Air Products and Chemic..	\$1,061M
Franklin Rising Dividends Fund	LIN-US	Linde plc	\$977M
Dodge & Cox Stock Fund	LYB-US	LyondellBasell Industrie..	\$944M
Parnassus Core Equity Fund	LIN-US	Linde plc	\$884M
MFS Value Fund	DD-US	DuPont de Nemours, Inc.	\$829M
JPMorgan Equity Income Fund	PPG-US	PPG Industries, Inc.	\$821M
American Funds Growth Fund of Ameri..	VALE3-BR	Vale S.A.	\$780M
JPMorgan Large Cap Growth Fund	FCX-US	Freeport-McMoRan, Inc.	\$761M

Largest Changes in Fund Weight, %

Fund Name	New or C..	Change
Fidelity Invt. Funds - American F..		3.04%
Alger Institutional Funds - Focus..		2.36%
Elfun Trusts	New	2.22%
Columbia Large Cap Growth Op..		1.96%
BNY Mellon Dynamic Value Fund		1.88%
Lazard US Equity Concentrated ..		1.81%
Thrivent Large Cap Growth Fund	New	1.77%
Allspring Opportunity Fund		-1.87%
Pioneer Disciplined Growth Fund		-1.94%
T. Rowe Price All-Cap Opportunit..		-2.02%
Fidelity Capital Appreciation Fu..		-2.10%
Fidelity Advisor Series I -Growth..	Close	-2.19%
American Century Equity Growth..		-2.59%
Fidelity Advisor Series I - Equity ..		-2.53%

Ave Wgt Δ	Funds Invested Δ	Fund Flows, \$	Av Wgt vs SPX Δ	Funds O/W % Δ
-0.06%	0.34%	(\$811M)	0.14%	1.69%



Aggregate Stock Holdings Changes

Ticker	Stock Name	Funds Invested % Δ	Average Weight Δ	Fund Flows, \$
LIN-US	Linde plc	1.69%	0.03%	\$1,062M
NCM-AU	Newcrest Mining Limited	1.69%	0.00%	\$16M
BHP-AU	BHP Group Ltd	1.36%	0.01%	\$126M
GPK-US	Graphic Packaging Holding Co..	1.35%	0.00%	\$23M
MOS-US	Mosaic Company	1.02%	-0.01%	\$823M
MLM-US	Martin Marietta Materials, Inc.	1.02%	0.04%	\$144M
EXP-US	Eagle Materials Inc.	1.02%	0.00%	\$6M
WRK-US	WestRock Company	-1.36%	-0.01%	(\$40M)
SEE-US	Sealed Air Corporation	-1.36%	-0.01%	\$55M
VMC-US	Vulcan Materials Company	-1.36%	0.01%	(\$107M)
DD-US	DuPont de Nemours, Inc.	-1.36%	0.00%	(\$19M)
CTRA-US	Contura Energy, Inc.	-1.36%	0.00%	(\$77M)
SHW-US	Sherwin-Williams Company	-1.69%	-0.01%	(\$586M)
CF-US	CF Industries Holdings, Inc.	-1.69%	-0.02%	(\$302M)

Largest Fund Flows, \$

Fund Name	New or Cl..	Flow
Washington Mutual Investors F..		\$643M
Parnassus Core Equity Fund		\$407M
T Rowe Price Growth Stock Fund	New	\$333M
Putnam Large Cap Value Fund		\$272M
Fidelity Magellan Fund		\$224M
American Funds Fundamental I..		\$179M
JPMorgan Large Cap Growth F..		\$168M
Franklin Rising Dividends Fund		(\$161M)
MFS Value Fund		(\$161M)
Diamond Hill Large Cap Fund		(\$177M)
Fidelity Contrafund		(\$274M)
Fidelity Advisor Series I -Growth..	Close	(\$326M)
Vanguard Equity Income Fund		(\$427M)
American Funds Investment Co..		(\$679M)

Largest Fund Level Changes in Stock Weight, %

Fund Name	Stock Name	New ..	Change
Delaware Ivy Value Fund	DuPont de Nemours, Inc.	New	3.16%
Alger Institutional Funds - Focus E..	Martin Marietta Material..	New	2.42%
Elfun Trusts	Linde plc	New	2.22%
Virtus Ceredex Large Cap Value Eq..	Avery Dennison Corporati..	New	2.05%
Fidelity Invt. Funds - American Fun..	Linde plc	New	1.90%
Lazard US Equity Concentrated Pa..	Vulcan Materials Compan..		1.81%
Janus Henderson Forty Fund	Linde plc	New	1.73%
Diamond Hill Large Cap Fund	Linde plc	Close	-1.52%
American Century Disciplined Core..	WestRock Company	Close	-1.53%
Pioneer Disciplined Growth Fund	Air Products and Chemic..	Close	-1.86%
Pioneer Disciplined Growth Fund	Ecolab Inc.	Close	-1.99%
Virtus Ceredex Large Cap Value Eq..	Vulcan Materials Compan..	Close	-2.08%
Delaware Ivy Value Fund	Celanese Corporation	Close	-2.44%
Delaware Ivy Value Fund	LyondellBasell Industries..	Close	-2.59%

Industry Holding Changes: [Funds Invested Δ] / [Ave Wgt Δ] / Fund Flows, \$

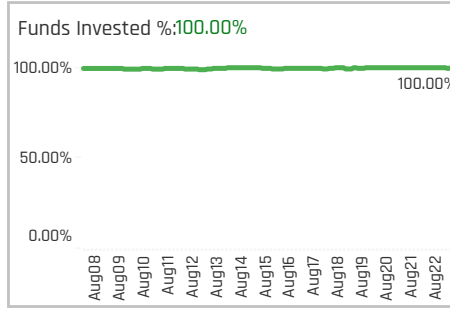
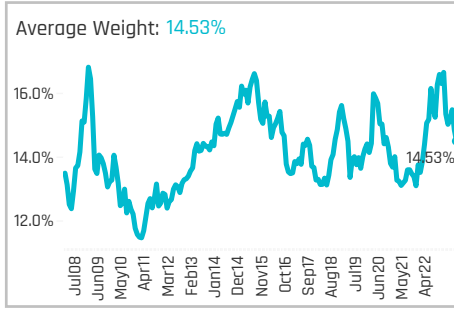
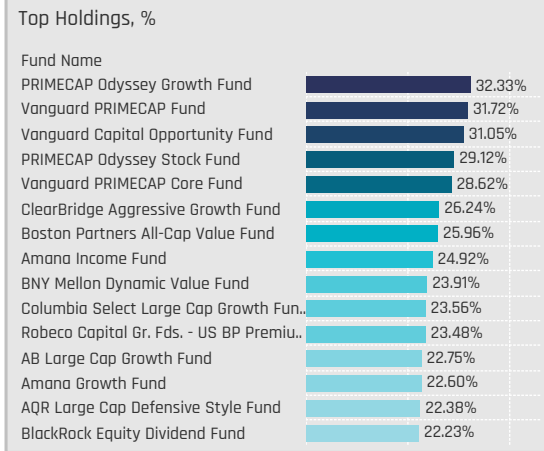
Industry	Invested Δ	Ave Wgt Δ	Fund Flows, \$
Construction Materials	2.37%	0.06%	(\$18M)
Containers/Packaging	1.69%	0.01%	\$168M
Other Metals/Minerals	1.36%	-0.01%	(\$674M)
Precious Metals	1.02%	0.00%	\$282M
Steel	1.02%	0.01%	(\$493M)
Pulp & Paper	0.34%	0.00%	\$2M
Investment Trusts/Mutual F..	0.34%	0.00%	\$18M
Chemicals: Major Diversified	-0.34%	-0.01%	(\$237M)
Chemicals: Specialty	-0.34%	-0.03%	\$302M
Aluminum	-0.68%	-0.01%	(\$110M)
Chemicals: Agricultural	-0.68%	-0.06%	\$1,138M
Forest Products	-1.02%	0.00%	(\$47M)
Integrated Oil	-1.36%	0.00%	(\$77M)
Industrial Specialties	-2.03%	-0.02%	(\$1,065M)

Largest Changes in Fund Industry Weight, %

Fund Name	New o..	Industry	Change
Delaware Ivy Value Fund	New	Chemicals: Major Diversified	3.16%
Alger Institutional Funds - Focus Eq..	New	Construction Materials	2.42%
Virtus Ceredex Large Cap Value Eq..		Containers/Packaging	2.32%
Elfun Trusts	New	Chemicals: Specialty	2.22%
Fidelity Invt. Funds - American Fund		Chemicals: Specialty	2.15%
Lazard US Equity Concentrated Port..		Construction Materials	1.81%
Janus Henderson Forty Fund	New	Chemicals: Specialty	1.73%
MainStay Winslow Large Cap Growth..		Chemicals: Specialty	-1.32%
Fidelity Advisor Series I - Equity Gro..	Close	Industrial Specialties	-1.33%
Diamond Hill Large Cap Fund	Close	Chemicals: Specialty	-1.52%
T. Rowe Price All-Cap Opportunities ..		Chemicals: Agricultural	-1.68%
Virtus Ceredex Large Cap Value Equ..	Close	Construction Materials	-2.08%
Pioneer Disciplined Growth Fund	Close	Chemicals: Specialty	-3.85%
Delaware Ivy Value Fund	Close	Chemicals: Specialty	-5.03%

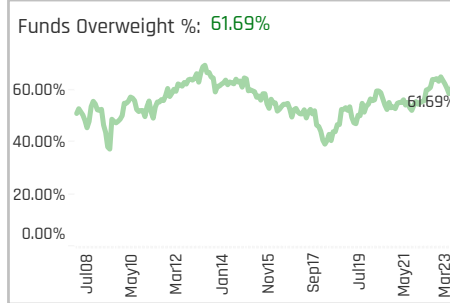
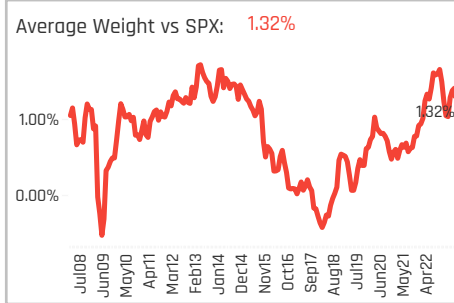
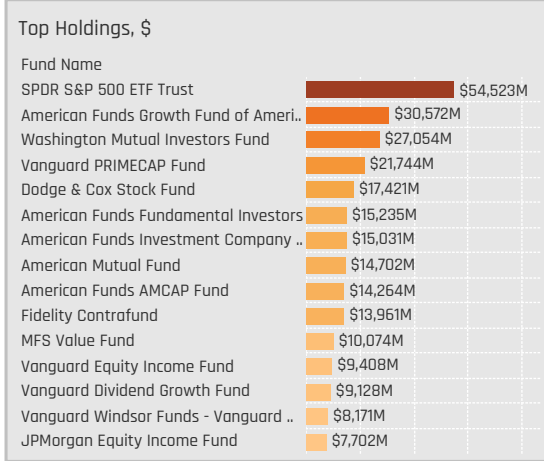
Largest Fund Level Stock Inflows/Outflows, \$

Fund Name	Stock Name	New..	Flow
Washington Mutual Investors Fund	Mosaic Company	New	\$567M
T Rowe Price Growth Stock Fund	Linde plc	New	\$333M
American Funds Growth Fund of A..	Corteva Inc		\$331M
Washington Mutual Investors Fund	Linde plc		\$296M
Parnassus Core Equity Fund	Nutrien Ltd.	New	\$289M
Janus Henderson Forty Fund	Linde plc	New	\$279M
MFS Growth Fund	Linde plc		\$270M
Washington Mutual Investors Fund	Huntsman Corporation	Close	(\$205M)
American Funds Fundamental Inve..	Dow, Inc.	Close	(\$256M)
MFS Growth Fund	Sherwin-Williams Compa..		(\$258M)
Washington Mutual Investors Fund	Air Products and Chemic..	Close	(\$296M)
MFS Value Fund	PPG Industries, Inc.		(\$377M)
American Funds Growth Fund of A..	Freeport-McMoRan, Inc.		(\$393M)
American Funds Investment Comp..	Freeport-McMoRan, Inc.		(\$450M)



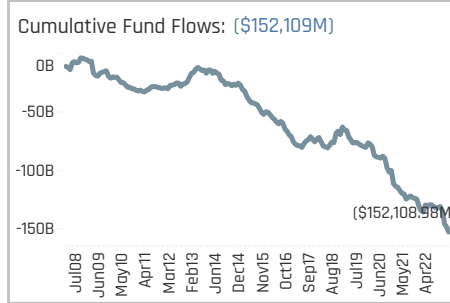
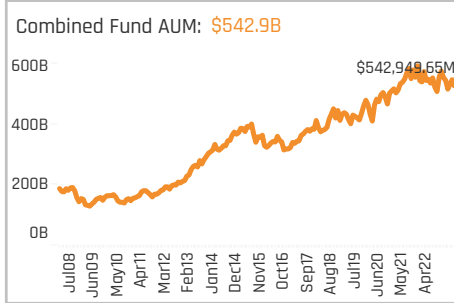
Aggregate Stock Holdings Data, Ranked by Most Widely Held.

Ticker	Stock Name	Funds Invested %	Average Weight	Vs Benchmark	Fund AUM, \$
UNH-US	UnitedHealth Group Incorpara..	66.78%	1.40%	0.19%	\$61,630M
LLY-US	Eli Lilly and Company	51.53%	1.09%	0.09%	\$48,596M
DHR-US	Danaher Corporation	42.37%	0.49%	0.07%	\$18,041M
TMO-US	Thermo Fisher Scientific Inc.	41.36%	0.48%	-0.07%	\$19,893M
MRK-US	Merck & Co., Inc.	40.68%	0.61%	-0.17%	\$17,237M
JNJ-US	Johnson & Johnson	37.29%	0.73%	-0.43%	\$25,120M
ABBV-US	AbbVie, Inc.	36.95%	0.43%	-0.21%	\$17,021M
VRTX-US	Vertex Pharmaceuticals Incor..	34.58%	0.43%	0.19%	\$12,840M
BMY-US	Bristol-Myers Squibb Company	34.24%	0.42%	0.05%	\$12,762M
ISRG-US	Intuitive Surgical, Inc.	33.22%	0.49%	0.17%	\$13,900M
CI-US	Cigna Corporation	31.86%	0.36%	0.14%	\$12,234M
ELV-US	Elevance Health, Inc.	29.83%	0.31%	0.03%	\$9,625M
BSX-US	Boston Scientific Corporation	28.81%	0.32%	0.12%	\$9,231M
REGN-US	Regeneron Pharmaceuticals, I..	28.47%	0.25%	0.05%	\$13,600M
MDT-US	Medtronic Plc	27.80%	0.34%	0.02%	\$12,134M



Top Stock Holdings, %

Fund Name	Ticker	Stock Name	Percentage
Amana Income Fund	LLY-US	Eli Lilly and Company	12.13%
Vanguard PRIMECAP Fund	LLY-US	Eli Lilly and Company	9.95%
ClearBridge Aggressive Growth Fund	VRTX-US	Vertex Pharmaceutica..	8.59%
Vanguard Capital Opportunity Fund	LLY-US	Eli Lilly and Company	8.47%
PRIMECAP Odyssey Stock Fund	LLY-US	Eli Lilly and Company	8.45%
Vanguard PRIMECAP Core Fund	LLY-US	Eli Lilly and Company	8.02%
ClearBridge Aggressive Growth Fund	UNH-US	UnitedHealth Group In..	7.30%
Lazard US Equity Concentrated Portfoli..	LH-US	Laboratory Corporatio..	7.23%
PRIMECAP Odyssey Growth Fund	LLY-US	Eli Lilly and Company	7.14%
State Farm Growth Fund	JNJ-US	Johnson & Johnson	6.05%
Advisors Inner Circle - Edgewood Growt..	ISRG-US	Intuitive Surgical, Inc.	6.02%
Jensen Quality Growth Fund	SYK-US	Stryker Corporation	5.77%
Threadneedle Inv. Funds ICVC - CT Am..	VRTX-US	Vertex Pharmaceutica..	5.76%
Fidelity Focused Stock Fund	LLY-US	Eli Lilly and Company	5.51%
State Farm Growth Fund	LLY-US	Eli Lilly and Company	5.49%



Aggregate Industry Holdings: [Ave Wgt] / [vs SPX] / [Funds Invested]

Industry	Ave Wgt	vs SPX	Funds Invested
Pharmaceuticals: Major	4.14%	0.32%	94.24%
Medical Specialties	2.40%	85.42%	
Managed Health Care	0.85%	-0.06%	56.27%
Biotechnology	0.73%	0.18%	51.19%
Medical Distributors	0.27%	0.07%	25.08%
Hospital/Nursing Managem..	0.23%	0.02%	23.73%
Services to the Health Indus..	0.09%	0.08%	18.98%
Medical/Nursing Services	0.05%	0.05%	8.47%
Chemicals: Specialty	0.03%	0.03%	8.14%
Pharmaceuticals: Other	0.03%	0.00%	9.49%
Packaged Software	0.01%	0.01%	2.03%
Pharmaceuticals: Generic	0.00%	0.00%	3.73%
Miscellaneous Commercial S..	0.00%	0.00%	0.34%
Investment Trusts/Mutual F..	0.00%	0.00%	0.34%
Chemicals: Major Diversified	0.00%	0.00%	0.34%

Top Industry Holdings, %

Fund Name	Industry	Percentage
Amana Income Fund	Pharmaceuticals: Major	20.79%
Vanguard PRIMECAP Fund	Pharmaceuticals: Major	17.03%
PRIMECAP Odyssey Stock Fund	Pharmaceuticals: Major	16.61%
PRIMECAP Odyssey Growth Fund	Pharmaceuticals: Major	16.40%
State Farm Growth Fund	Pharmaceuticals: Major	16.14%
Vanguard Capital Opportunity Fund	Pharmaceuticals: Major	15.76%
Vanguard PRIMECAP Core Fund	Pharmaceuticals: Major	15.00%
Brown Advisory Growth Equity Fund	Medical Specialties	14.71%
Amana Growth Fund	Pharmaceuticals: Major	14.09%
Columbia Select Large Cap Growth Fun..	Medical Specialties	13.99%
Brown Advisory Sustainable Growth Fu..	Medical Specialties	13.21%
Advisors Inner Circle - Edgewood Growt..	Medical Specialties	13.17%
Vanguard Equity Income Fund	Pharmaceuticals: Major	13.03%
ClearBridge Aggressive Growth Fund	Pharmaceuticals: Major	13.01%
Boston Partners All-Cap Value Fund	Pharmaceuticals: Major	12.71%

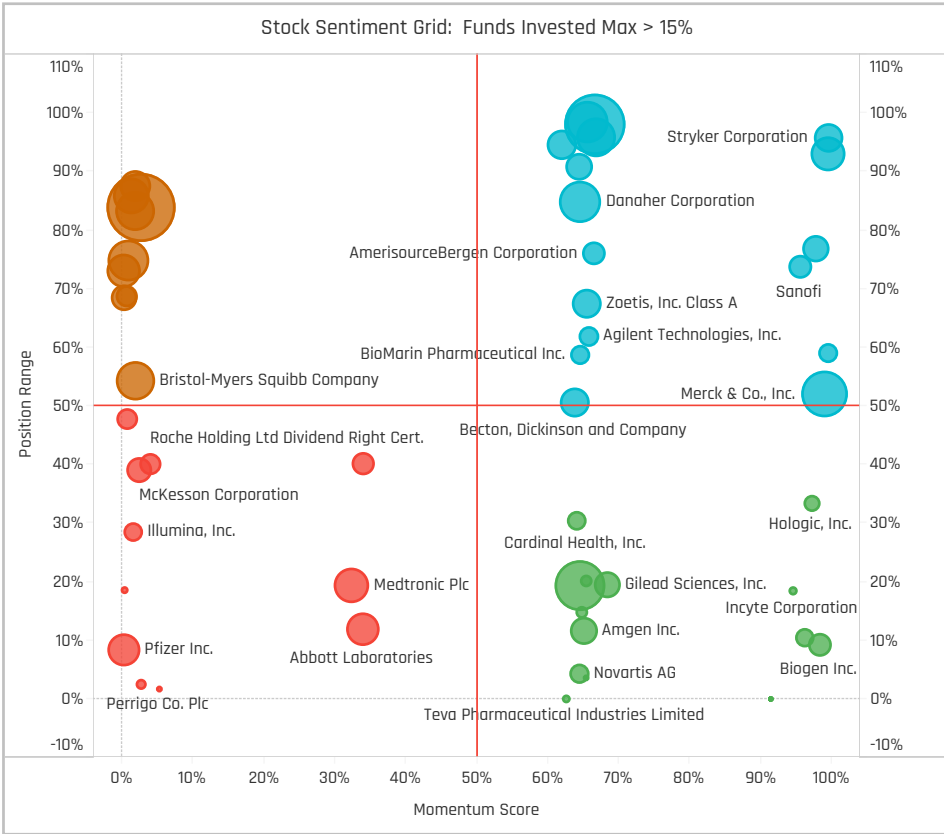
Top Stock Holdings, \$

Fund Name	Ticker	Stock Name	Value
Vanguard PRIMECAP Fund	LLY-US	Eli Lilly and Company	\$6,822M
Washington Mutual Investors Fund	UNH-US	UnitedHealth Group Inc..	\$5,294M
SPDR S&P 500 ETF Trust	UNH-US	UnitedHealth Group Inc..	\$4,999M
American Funds Growth Fund of Ameri..	UNH-US	UnitedHealth Group Inc..	\$4,946M
SPDR S&P 500 ETF Trust	JNJ-US	Johnson & Johnson	\$4,817M
Fidelity Contrafund	UNH-US	UnitedHealth Group Inc..	\$4,453M
SPDR S&P 500 ETF Trust	LLY-US	Eli Lilly and Company	\$4,113M
SPDR S&P 500 ETF Trust	MRK-US	Merck & Co., Inc.	\$3,232M
Washington Mutual Investors Fund	LLY-US	Eli Lilly and Company	\$3,229M
Dodge & Cox Stock Fund	SAN-FR	Sanofi	\$3,130M
American Funds Growth Fund of Ameri..	LLY-US	Eli Lilly and Company	\$3,112M
Washington Mutual Investors Fund	PFE-US	Pfizer Inc.	\$2,904M
SPDR S&P 500 ETF Trust	ABBV-US	AbbVie, Inc.	\$2,646M
Vanguard PRIMECAP Fund	BIIB-US	Biogen Inc.	\$2,541M
Fidelity Contrafund	LLY-US	Eli Lilly and Company	\$2,540M

Largest Changes in Fund Weight, %

Fund Name	New or C..	Change
Sound Shore Fund		7.08%
Neuberger Berman Large Cap V..		3.55%
Threadneedle Inv. Funds ICVC - ..		2.87%
Pioneer Disciplined Growth Fund		2.40%
JPMorgan Large Cap Value Fund		2.39%
John Hancock Classic Value Fund		2.31%
Columbia Large Cap Growth Op..		2.31%
JPMorgan Growth Advantage F..		-8.72%
Baillie Gifford Overseas Growth ..		-8.90%
Fidelity Focused Stock Fund		-9.15%
Alger Institutional Funds - Capit..		-9.19%
Delaware Ivy Accumulative Fund		-9.25%
JPMorgan Large Cap Growth Fu..		-10.37%
Lord Abnett Growth Leaders Fu..		-11.37%

Ave Wgt Δ	Funds Invested Δ	Fund Flows, \$	Av Wgt vs SPX Δ	Funds O/W % Δ
-2.15%	0.00%	(\$6,737M)	0.09%	-0.68%



Aggregate Stock Holdings Changes

Ticker	Stock Name	Funds Invested % Δ	Average Weight Δ	Fund Flows, \$
GEHC-US	GE Healthcare Technologies Inc.	12.88%	0.06%	\$4,999M
SYK-US	Stryker Corporation	5.42%	0.04%	\$609M
BSX-US	Boston Scientific Corporation	3.73%	0.01%	\$81M
SRPT-US	Sarepta Therapeutics, Inc.	3.73%	0.00%	\$230M
ALGN-US	Align Technology, Inc.	3.39%	0.04%	\$820M
MRK-US	Merck & Co., Inc.	3.05%	0.00%	\$300M
INSP-US	Inspire Medical Systems, Inc.	2.37%	-0.01%	\$25M
ELV-US	Elevance Health, Inc.	-2.71%	-0.10%	(\$768M)
EW-US	Edwards Lifesciences Corporat..	-2.71%	-0.02%	(\$141M)
OSH-US	Oak Street Health, Inc.	-2.71%	-0.01%	(\$1,055M)
TMO-US	Thermo Fisher Scientific Inc.	-2.71%	-0.15%	(\$1,039M)
CNC-US	Centene Corporation	-2.71%	-0.04%	(\$650M)
HZNP-US	Horizon Therapeutics Public Li..	-3.73%	-0.04%	(\$1,174M)
PFE-US	Pfizer Inc.	-4.07%	-0.17%	\$275M

Largest Fund Flows, \$

Fund Name	New or Cl..	Flow
American Funds Investment Co..		\$1,753M
SPDR S&P 500 ETF Trust		\$1,058M
Dodge & Cox Stock Fund		\$1,005M
AB Large Cap Growth Fund		\$726M
Neuberger Berman Large Cap V..		\$646M
T Rowe Price Growth Stock Fund		\$560M
Fidelity Magellan Fund		\$439M
Lord Abnett Growth Leaders Fu..		(\$586M)
Columbia Dividend Income Fund		(\$635M)
JPMorgan Growth Advantage F..		(\$752M)
T Rowe Price Blue Chip Growth ..		(\$828M)
Washington Mutual Investors F..		(\$861M)
JPMorgan Large Cap Growth F..		(\$1,547M)
Fidelity Contrafund		(\$1,836M)

Largest Fund Level Changes in Stock Weight, %

Fund Name	Stock Name	New ..	Change
Delaware Ivy Accumulative Fund	UnitedHealth Group Inco..	New	3.78%
Delaware Ivy Value Fund	Johnson & Johnson	New	3.26%
Delaware Ivy Value Fund	Baxter International Inc.	New	3.26%
Delaware Ivy Value Fund	Merck & Co., Inc.	New	3.25%
Delaware Ivy Value Fund	Hologic, Inc.	New	2.92%
Advisors Inner Circle - Edgewood G..	Eli Lilly and Company	New	2.83%
Delaware Ivy Value Fund	Cigna Corporation	New	2.79%
Delaware Ivy Value Fund	Elevance Health, Inc.	Close	-3.13%
Fidelity Advisor Series I - Equity Gr..	UnitedHealth Group Inco..	Close	-3.49%
Columbia Large Cap Growth Fund	UnitedHealth Group Inco..	Close	-3.52%
Baillie Gifford Overseas Growth Fu..	Moderna, Inc.	Close	-4.36%
Delaware Ivy Accumulative Fund	Inari Medical, Inc.	Close	-5.11%
Delaware Ivy Accumulative Fund	Progyny, Inc.	Close	-5.37%
Delaware Ivy Accumulative Fund	Inspire Medical Systems, ..	Close	-5.72%

Industry Holding Changes: [Funds Invested Δ] / [Ave Wgt Δ] / Fund Flows, \$

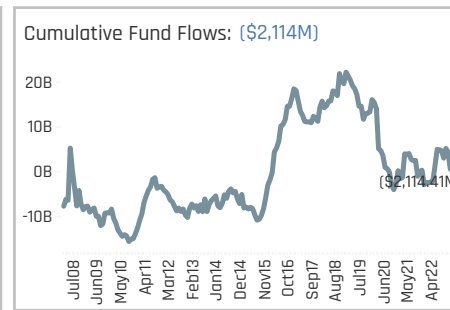
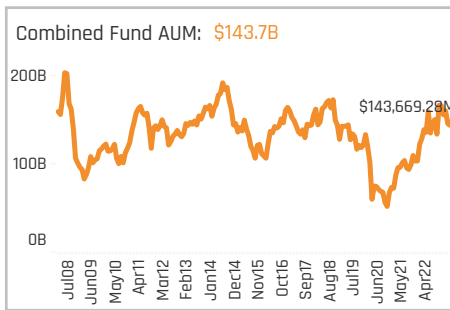
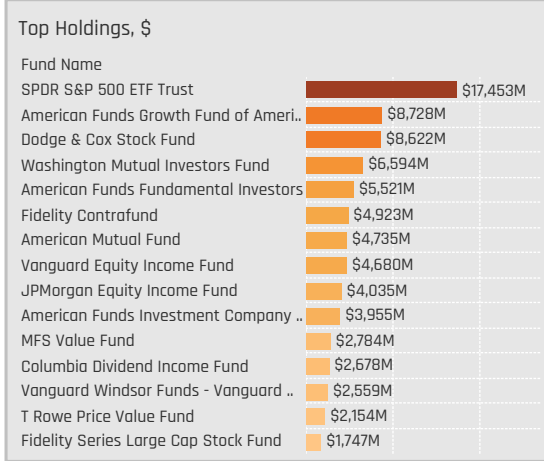
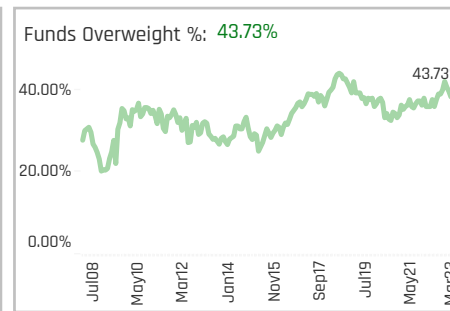
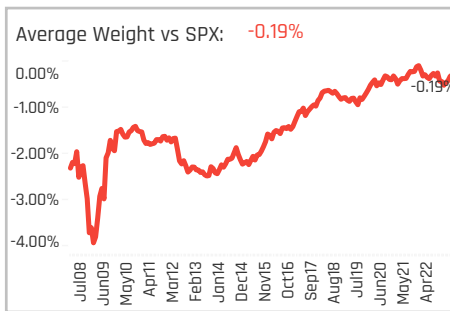
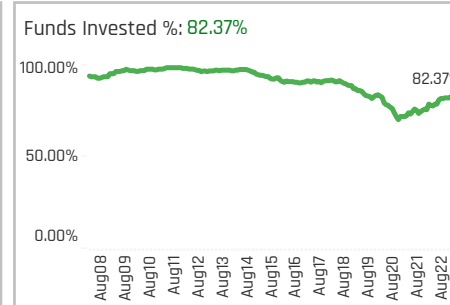
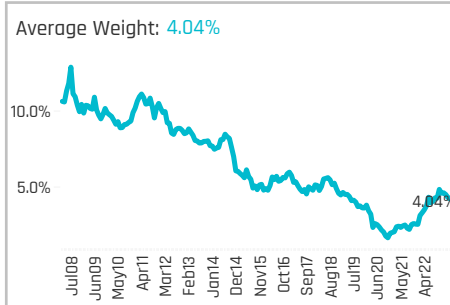
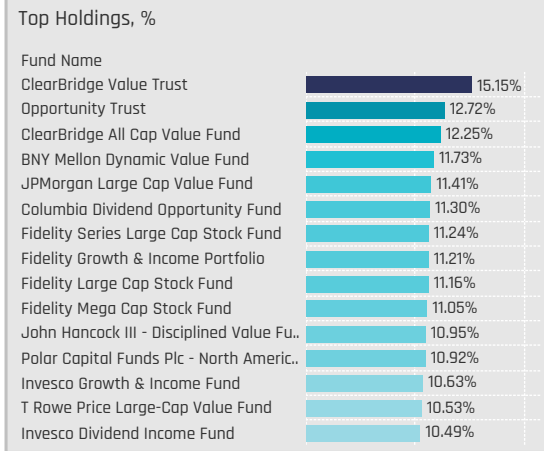
Industry	Funds Invested Δ	Ave Wgt Δ	Fund Flows, \$
Services to the Health Indus..	0.00%	-0.01%	\$94M
Medical Distributors	0.00%	-0.02%	(\$203M)
Pharmaceuticals: Other	1.69%	0.00%	\$139M
Hospital/Nursing Managem..	1.69%	0.03%	(\$335M)
Packaged Software	1.36%	0.00%	\$61M
Biotechnology	1.36%	-0.15%	\$796M
Chemicals: Specialty	1.36%	0.01%	\$104M
Pharmaceuticals: Generic	0.34%	-0.01%	(\$324M)
Investment Trusts/Mutual F..	0.00%	0.00%	(\$1M)
Chemicals: Major Diversified	0.00%	0.00%	\$0M
Miscellaneous Commercial S..	-0.34%	-0.02%	(\$38M)
Agricultural Commodities/Mi..	-0.34%	0.00%	\$0M
Integrated Oil	-0.34%	0.00%	(\$4M)
Medical Specialties	-1.02%	-1.02%	(\$3,314M)

Largest Changes in Fund Industry Weight, %

Fund Name	New o..	Industry	Change
Delaware Ivy Value Fund	New	Medical Specialties	6.18%
Delaware Ivy Accumulative Fund	New	Managed Health Care	3.78%
John Hancock Classic Value Fund	New	Medical Specialties	3.18%
Pioneer Disciplined Growth Fund		Pharmaceuticals: Major	2.96%
Allspring Premier Large Company Gr..		Medical Specialties	2.85%
Advisors Inner Circle - Edgewood Gr..	New	Pharmaceuticals: Major	2.83%
Virtus Ceredex Large Cap Value Equ..	New	Pharmaceuticals: Major	2.74%
Invesco Capital Appreciation Fund		Managed Health Care	-5.12%
Baillie Gifford Overseas Growth Fun..		Biotechnology	-5.20%
Delaware Ivy Accumulative Fund	Close	Miscellaneous Commercial S..	-5.37%
TIAA-CREF Growth & Income Fund		Medical Specialties	-5.82%
JPMorgan Large Cap Growth Fund		Pharmaceuticals: Major	-6.12%
Lord Abnett Growth Leaders Fund		Pharmaceuticals: Major	-7.83%
Delaware Ivy Accumulative Fund		Medical Specialties	-7.91%

Largest Fund Level Stock Inflows/Outflows, \$

Fund Name	Stock Name	New..	Flow
American Funds Investment Comp..	GE Healthcare Technologi..	New	\$1,259M
American Funds Growth Fund of A..	GE Healthcare Technologi..	New	\$942M
Dodge & Cox Stock Fund	GE Healthcare Technologi..	New	\$808M
Parnassus Core Equity Fund	Roche Holding Ltd Divide..	New	\$621M
Washington Mutual Investors Fund	Vertex Pharmaceuticals I..	New	\$566M
JPMorgan Large Cap Growth Fund	Align Technology, Inc.	New	\$555M
Vanguard Windsor Funds - Vanguar..	Pfizer Inc.	Close	\$517M
American Funds Growth Fund of A..	Thermo Fisher Scientific I..	Close	(\$486M)
Fidelity Contrafund	UnitedHealth Group Inco..	Close	(\$511M)
JPMorgan Large Cap Growth Fund	Amgen Inc.	Close	(\$539M)
Vanguard Dividend Growth Fund	Baxter International Inc.	Close	(\$672M)
JPMorgan Large Cap Growth Fund	Eli Lilly and Company	Close	(\$875M)
JPMorgan Large Cap Growth Fund	UnitedHealth Group Inco..	Close	(\$895M)
American Funds Growth Fund of A..	UnitedHealth Group Inco..	Close	(\$1,001M)

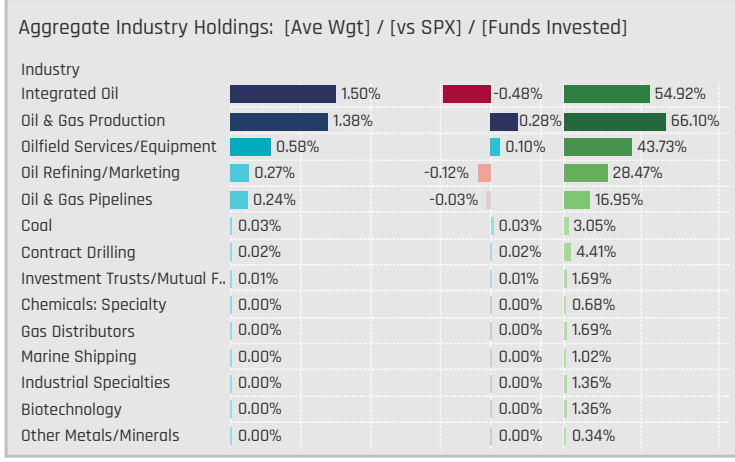


Aggregate Stock Holdings Data, Ranked by Most Widely Held.

Ticker	Stock Name	Funds Invested %	Average Weight	Vs Benchmark	Fund AUM, \$
XOM-US	Exxon Mobil Corporation	35.59%	0.71%	-0.49%	\$23,513M
COP-US	ConocoPhillips	34.24%	0.45%	0.10%	\$17,726M
EOG-US	EOG Resources, Inc.	30.51%	0.27%	0.09%	\$12,464M
CVX-US	Chevron Corporation	27.46%	0.39%	-0.37%	\$15,132M
SLB-US	Schlumberger NV	26.44%	0.20%	0.02%	\$5,223M
PXD-US	Pioneer Natural Resources Co..	22.03%	0.16%	0.02%	\$6,923M
HES-US	Hess Corporation	18.64%	0.16%	0.06%	\$5,639M
FI-US	Expro Group Holdings N.V.	17.63%	0.26%	0.05%	\$10,216M
VLQ-US	Valero Energy Corporation	15.59%	0.08%	-0.04%	\$2,371M
PSX-US	Phillips 66	13.22%	0.07%	-0.05%	\$1,747M
MPC-US	Marathon Petroleum Corpora..	12.54%	0.10%	-0.05%	\$1,808M
FANG-US	Diamondback Energy, Inc.	11.53%	0.04%	-0.02%	\$1,688M
CNQ-CA	Canadian Natural Resources L..	10.51%	0.06%	0.05%	\$5,320M
SHEL-GB	Shell PLC	9.49%	0.10%	0.10%	\$1,609M
HAL-US	Halliburton Company	9.15%	0.04%	-0.04%	\$3,019M

Top Stock Holdings, %

Fund Name	Ticker	Stock Name	Weight
Fidelity Growth & Income Portfolio	XOM-US	Exxon Mobil Corporati..	7.16%
Fidelity Mega Cap Stock Fund	XOM-US	Exxon Mobil Corporati..	7.15%
Fidelity Series Large Cap Stock Fund	XOM-US	Exxon Mobil Corporati..	6.89%
Fidelity Large Cap Stock Fund	XOM-US	Exxon Mobil Corporati..	6.88%
Columbia Dividend Opportunity Fund	XOM-US	Exxon Mobil Corporati..	4.92%
Fidelity Series Value Discovery Fund	XOM-US	Exxon Mobil Corporati..	4.73%
Fidelity Value Discovery Fund	XOM-US	Exxon Mobil Corporati..	4.60%
Fidelity Focused Stock Fund	FI-US	Expro Group Holdings ..	4.53%
Transamerica Large Cap Value Fund	XOM-US	Exxon Mobil Corporati..	4.51%
Opportunity Trust	ET-US	Energy Transfer LP	4.29%
Invesco Dividend Income Fund	XOM-US	Exxon Mobil Corporati..	4.25%
Amundi Funds - Pioneer US Equity Fun..	SLB-US	Schlumberger NV	4.18%
Amundi Funds - US Pioneer Fund	CVX-US	Chevron Corporation	4.18%
Lazard US Equity Concentrated Portfoli..	FI-US	Expro Group Holdings ..	4.16%
ClearBridge Large Cap Value Fund	COP-US	ConocoPhillips	4.11%



Top Industry Holdings, %

Fund Name	Industry	Weight
Fidelity Series Large Cap Stock Fund	Integrated Oil	9.08%
Fidelity Growth & Income Portfolio	Integrated Oil	9.06%
Fidelity Large Cap Stock Fund	Integrated Oil	9.02%
Columbia Dividend Opportunity Fund	Integrated Oil	8.05%
Fidelity Mega Cap Stock Fund	Integrated Oil	8.02%
Invesco Dividend Income Fund	Integrated Oil	7.65%
Nuveen Dividend Value Fund	Oil & Gas Production	7.18%
Franklin Equity Income Fund	Integrated Oil	6.89%
Neuberger Berman Large Cap Value Fu..	Integrated Oil	6.20%
BNY Mellon Appreciation Fund, Inc.	Integrated Oil	5.92%
Cullen High Dividend Equity Fund	Integrated Oil	5.63%
ClearBridge Dividend Strategy Fund	Oil & Gas Pipelines	5.58%
Lord Abbett Affiliated Fund	Integrated Oil	5.54%
Fidelity Series Value Discovery Fund	Integrated Oil	5.44%
Schroder ISF - US Large Cap	Oil & Gas Production	5.34%

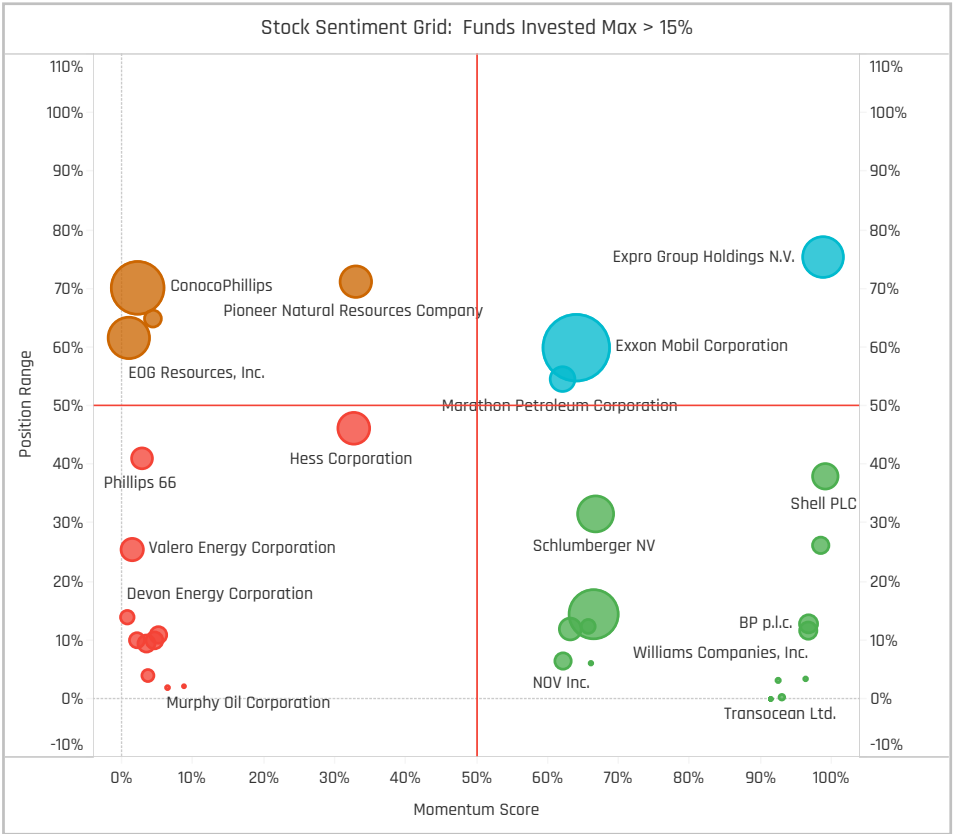
Top Stock Holdings, \$

Fund Name	Ticker	Stock Name	Value
SPDR S&P 500 ETF Trust	XOM-US	Exxon Mobil Corporation	\$4,934M
Dodge & Cox Stock Fund	OXY-US	Occidental Petroleum Co..	\$3,544M
SPDR S&P 500 ETF Trust	CVX-US	Chevron Corporation	\$3,121M
Dodge & Cox Stock Fund	FI-US	Expro Group Holdings N.V.	\$2,877M
MFS Value Fund	COP-US	ConocoPhillips	\$1,430M
American Funds Growth Fund of Ameri..	CVE-CA	Cenovus Energy Inc.	\$1,420M
SPDR S&P 500 ETF Trust	COP-US	ConocoPhillips	\$1,416M
Washington Mutual Investors Fund	PXD-US	Pioneer Natural Resourc..	\$1,408M
JPMorgan Equity Income Fund	XOM-US	Exxon Mobil Corporation	\$1,384M
JPMorgan Equity Income Fund	COP-US	ConocoPhillips	\$1,285M
Fidelity Contrafund	XOM-US	Exxon Mobil Corporation	\$1,282M
Vanguard Equity Income Fund	COP-US	ConocoPhillips	\$1,270M
Washington Mutual Investors Fund	CVX-US	Chevron Corporation	\$1,265M
American Funds Growth Fund of Ameri..	EOG-US	EOG Resources, Inc.	\$1,218M
American Funds Fundamental Investors	CNQ-CA	Canadian Natural Resou..	\$1,214M

Largest Changes in Fund Weight, %

Fund Name	New or C..	Change
Virtus Ceredex Large Cap Value ..		2.77%
Pioneer Disciplined Growth Fund		2.48%
Pioneer Core Equity Fund		2.11%
Fidelity Magellan Fund	New	1.53%
Pioneer Equity Income Fund		1.12%
Diamond Hill Large Cap Fund		1.02%
AB Relative Value Fund		0.90%
Opportunity Trust		-3.51%
Fidelity New Millennium Fund		-3.73%
Parnassus Core Equity Fund	Close	-4.24%
American Century Disciplined Co..		-4.44%
Fidelity Series Opportunistic Insl..		-4.98%
Fidelity Advisor Series I -Growth..		-5.41%
Delaware Ivy Value Fund		-5.85%

Ave Wgt Δ	Funds Invested Δ	Fund Flows, \$	Av Wgt vs SPX Δ	Funds O/W % Δ
-0.68%	-0.68%	(\$2,964M)	0.32%	5.42%



Aggregate Stock Holdings Changes

Ticker	Stock Name	Funds Invested % Δ	Average Weight Δ	Fund Flows, \$
SLB-US	Schlumberger NV	5.42%	-0.05%	\$479M
XOM-US	Exxon Mobil Corporation	2.03%	-0.11%	\$923M
CVX-US	Chevron Corporation	2.03%	-0.05%	\$364M
VTS-US	Vitesse Energy, Inc.	1.69%	0.00%	\$8M
SHEL-GB	Shell PLC	1.36%	0.02%	\$123M
FI-US	Expro Group Holdings N.V.	1.36%	0.02%	(\$627M)
CHK-US	Chesapeake Energy Corporati..	1.36%	0.01%	\$68M
COP-US	ConocoPhillips	-1.02%	-0.13%	(\$1,721M)
EOG-US	EOG Resources, Inc.	-1.36%	-0.08%	(\$188M)
HAL-US	Halliburton Company	-1.69%	0.00%	\$224M
EQT-US	EQT Corporation	-1.69%	0.00%	(\$11M)
DVN-US	Devon Energy Corporation	-1.69%	-0.03%	(\$432M)
RRC-US	Range Resources Corporation	-1.69%	0.00%	\$32M
OVV-US	Ovintiv Inc	-3.73%	-0.02%	(\$6M)

Largest Fund Flows, \$

Fund Name	New or Cl..	Flow
Vanguard Equity Income Fund		\$454M
American Funds AMCAP Fund	New	\$441M
Fidelity Magellan Fund	New	\$388M
MFS Value Fund		\$361M
Hartford Dividend & Growth Fu..		\$173M
JPMorgan US Equity Fund		\$167M
Fidelity Series Value Discovery ..		\$155M
Vanguard Windsor Funds - Van..		(\$326M)
American Funds Growth Fund o..		(\$348M)
Washington Mutual Investors F..		(\$356M)
JPMorgan Large Cap Growth F..		(\$396M)
Fidelity Advisor Series I -Growth..		(\$498M)
Fidelity Contrafund		(\$508M)
Parnassus Core Equity Fund	Close	(\$1,206M)

Largest Fund Level Changes in Stock Weight, %

Fund Name	Stock Name	New ..	Change
Delaware Ivy Value Fund	ConocoPhillips	New	2.95%
Robeco Capital Gr. Fds. - US BP Lar..	BP p.l.c.	New	2.50%
TIAA-CREF Large Cap Value Fund	Exxon Mobil Corporation	New	2.37%
Invesco Main Street All Cap Fund	Chevron Corporation	New	2.32%
Pioneer Disciplined Growth Fund	Shell PLC	New	2.11%
Virtus Ceredex Large Cap Value Eq..	Chesapeake Energy Corp..	New	2.05%
Delaware Ivy Core Equity Fund	Expro Group Holdings N.V.	New	1.88%
Elfun Trusts	ConocoPhillips		-2.39%
Opportunity Trust	Ovintiv Inc		-2.48%
Fidelity Mega Cap Stock Fund	Exxon Mobil Corporation		-2.55%
Invesco Main Street All Cap Fund	Exxon Mobil Corporation	Close	-2.68%
Delaware Ivy Value Fund	Marathon Petroleum Cor..	Close	-3.07%
Parnassus Core Equity Fund	Expro Group Holdings N.V.	Close	-4.24%
Delaware Ivy Value Fund	Exxon Mobil Corporation	Close	-5.37%

Industry Holding Changes: [Funds Invested Δ] / [Ave Wgt Δ] / Fund Flows, \$

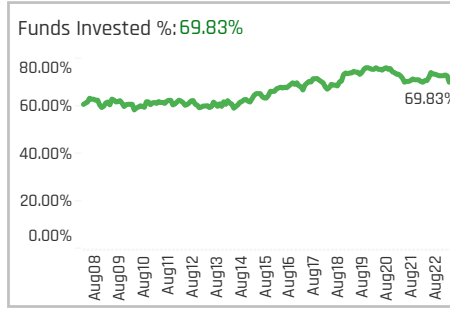
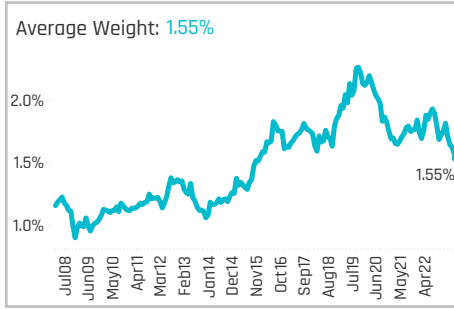
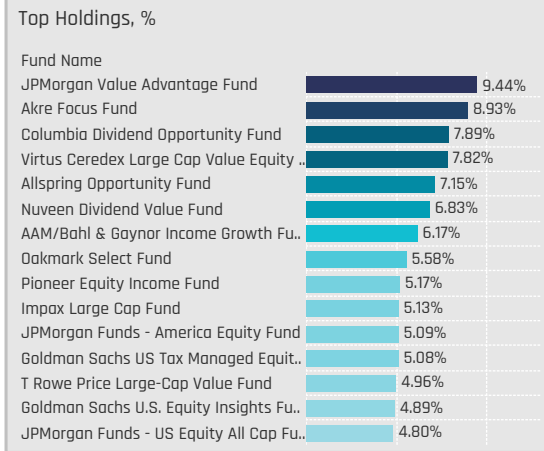
Industry	Invested Δ	Ave Wgt Δ	Fund Flows, \$
Oilfield Services/Equipment	0.05%	-0.04%	\$113M
Integrated Oil	2.03%	-0.17%	\$1,623M
Coal	0.68%	0.00%	\$98M
Oil & Gas Production	0.34%	0.40%	(\$4,149M)
Biotechnology	0.34%	0.00%	(\$7M)
Marine Shipping	0.34%	0.00%	\$0M
Wholesale Distributors	0.00%	0.00%	
Construction Materials	0.00%	0.00%	
Airlines	0.00%	0.00%	
Gas Distributors	-0.34%	0.00%	\$3M
Oil & Gas Pipelines	-0.34%	0.01%	(\$173M)
Chemicals: Specialty	-0.68%	0.00%	(\$15M)
Contract Drilling	-0.68%	0.00%	\$29M
Oil Refining/Marketing	-1.02%	-0.07%	(\$445M)

Largest Changes in Fund Industry Weight, %

Fund Name	New o..	Industry	Change
Delaware Ivy Value Fund	New	Oil & Gas Production	2.95%
Robeco Capital Gr. Fds. - US BP Larg..	New	Integrated Oil	2.50%
Pioneer Disciplined Growth Fund	New	Integrated Oil	2.11%
Virtus Ceredex Large Cap Value Equ..	New	Integrated Oil	2.05%
Victory Income Stock Fund		Oil & Gas Production	1.93%
Fidelity Magellan Fund	New	Oilfield Services/Equipment	1.53%
Delaware Ivy Core Equity Fund		Oilfield Services/Equipment	1.52%
Fidelity Disciplined Equity Fund		Oil & Gas Production	-2.76%
Delaware Ivy Value Fund	Close	Oil Refining/Marketing	-3.07%
John Hancock III - Disciplined Value ..		Oil & Gas Production	-3.20%
Robeco Capital Gr. Fds. - US BP Larg..		Oil & Gas Production	-3.43%
Fidelity Advisor Series I -Growth Op..		Oil & Gas Production	-4.03%
Parnassus Core Equity Fund	Close	Oilfield Services/Equipment	-4.24%
Delaware Ivy Value Fund	Close	Integrated Oil	-5.37%

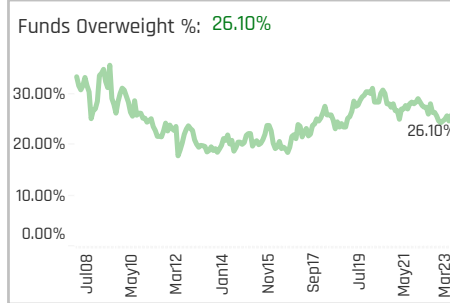
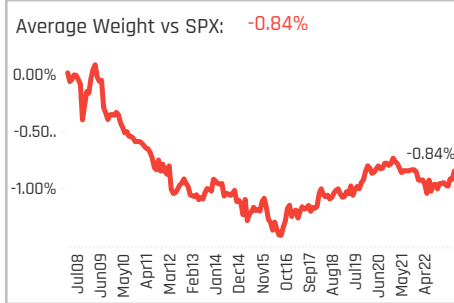
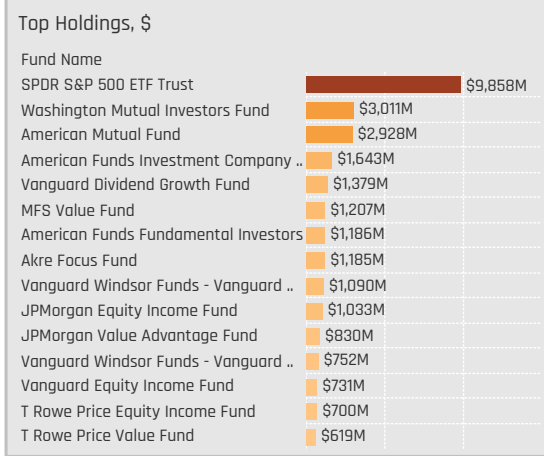
Largest Fund Level Stock Inflows/Outflows, \$

Fund Name	Stock Name	New..	Flow
Washington Mutual Investors Fund	Halliburton Company	New	\$430M
Vanguard Windsor Funds - Vanguar..	Chevron Corporation	New	\$397M
Fidelity Magellan Fund	Expro Group Holdings N.V.	New	\$388M
MFS Value Fund	ConocoPhillips		\$335M
American Mutual Fund	Exxon Mobil Corporation		\$252M
American Funds AMCAP Fund	EOG Resources, Inc.	New	\$222M
American Funds AMCAP Fund	Schlumberger NV	New	\$219M
MainStay Winslow Large Cap Grow..	Schlumberger NV	Close	(\$259M)
Vanguard Windsor Funds - Vanguar..	ConocoPhillips		(\$266M)
American Mutual Fund	ConocoPhillips		(\$315M)
JPMorgan Large Cap Growth Fund	ConocoPhillips		(\$396M)
Washington Mutual Investors Fund	Pioneer Natural Resource..		(\$420M)
American Funds Growth Fund of A..	Pioneer Natural Resource..		(\$495M)
Parnassus Core Equity Fund	Expro Group Holdings N.V.	Close	(\$1,206M)



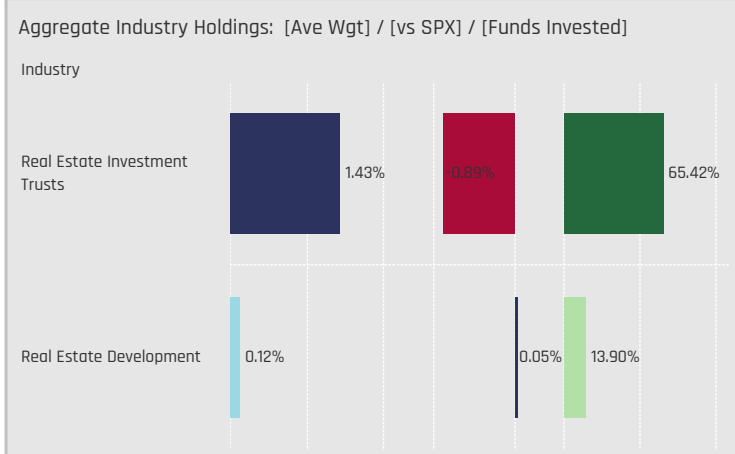
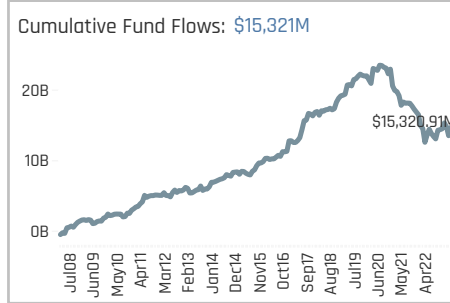
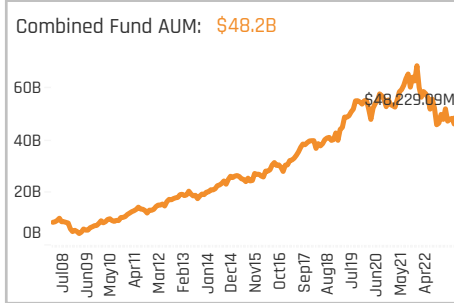
Aggregate Stock Holdings Data, Ranked by Most Widely Held.

Ticker	Stock Name	Funds Invested %	Average Weight	Vs Benchmark	Fund AUM, \$
PLD-US	Prologis, Inc.	23.39%	0.24%	-0.06%	\$5,222M
AMT-US	American Tower Corporation	22.71%	0.24%	-0.01%	\$9,108M
EQIX-US	Equinix, Inc.	14.92%	0.09%	-0.11%	\$4,168M
CCI-US	Crown Castle Inc.	13.22%	0.10%	-0.04%	\$2,976M
SBAC-US	SBA Communications Corp. Cl..	12.88%	0.07%	0.01%	\$1,634M
PSA-US	Public Storage	12.20%	0.05%	-0.07%	\$2,893M
CBRE-US	CBRE Group, Inc. Class A	8.81%	0.09%	0.02%	\$1,541M
AVB-US	AvalonBay Communities, Inc.	7.46%	0.04%	-0.03%	\$1,316M
WY-US	Weyerhaeuser Company	6.78%	0.06%	0.00%	\$1,317M
WELL-US	Welltower Inc	6.78%	0.03%	-0.08%	\$2,262M
VICI-US	VICI Properties Inc	5.76%	0.04%	-0.05%	\$1,177M
HST-US	Host Hotels & Resorts, Inc.	5.76%	0.03%	0.00%	\$532M
SPG-US	Simon Property Group, Inc.	5.42%	0.03%	-0.08%	\$826M
EXR-US	Extra Space Storage Inc.	5.42%	0.03%	-0.03%	\$1,787M
GLPI-US	Gaming and Leisure Propertie..	4.75%	0.02%	0.02%	\$598M



Top Stock Holdings, %

Fund Name	Ticker	Stock Name	Weight
Akre Focus Fund	AMT-US	American Tower Corp..	8.93%
Oakmark Select Fund	CBRE-US	CBRE Group, Inc. Class..	5.58%
Lazard US Equity Concentrated Portfoli..	CCI-US	Crown Castle Inc.	4.63%
Principal Funds, Inc. - Blue Chip Fund	AMT-US	American Tower Corp..	3.57%
John Hancock - US Global Leaders Gro..	EQIX-US	Equinix, Inc.	3.57%
Brown Advisory Sustainable Growth Fu..	AMT-US	American Tower Corp..	3.25%
Delaware Value Fund	EQR-US	Equity Residential	3.19%
Advisors Inner Circle - Edgewood Growt..	AMT-US	American Tower Corp..	3.16%
Sterling Capital Equity Income Fund	CUBE-US	CubeSmart	3.09%
JPMorgan Funds - America Equity Fund	WY-US	Weyerhaeuser Compa..	2.96%
Delaware Ivy Value Fund	EQR-US	Equity Residential	2.95%
Invesco Growth & Income Fund	CBRE-US	CBRE Group, Inc. Class..	2.82%
T Rowe Price Large-Cap Value Fund	AVB-US	AvalonBay Communiti..	2.70%
Nuveen Dividend Growth Fund	PLD-US	Prologis, Inc.	2.62%
American Beacon London Company Inc..	CCI-US	Crown Castle Inc.	2.61%



Top Industry Holdings, %

Fund Name	Industry	Weight
Akre Focus Fund	Real Estate Investment Trus..	8.93%
JPMorgan Value Advantage Fund	Real Estate Investment Trus..	8.47%
Columbia Dividend Opportunity Fund	Real Estate Investment Trus..	7.89%
Virtus Ceredex Large Cap Value Equity ..	Real Estate Investment Trus..	7.82%
Allspring Opportunity Fund	Real Estate Investment Trus..	7.15%
Nuveen Dividend Value Fund	Real Estate Investment Trus..	6.83%
AAM/Bahl & Gaynor Income Growth Fu..	Real Estate Investment Trus..	6.17%
Oakmark Select Fund	Real Estate Development	5.58%
Pioneer Equity Income Fund	Real Estate Investment Trus..	5.17%
Impax Large Cap Fund	Real Estate Investment Trus..	5.13%
JPMorgan Funds - America Equity Fund	Real Estate Investment Trus..	5.09%
Goldman Sachs US Tax Managed Equit..	Real Estate Investment Trus..	5.08%
T Rowe Price Large-Cap Value Fund	Real Estate Investment Trus..	4.96%
Goldman Sachs U.S. Equity Insights Fu..	Real Estate Investment Trus..	4.89%
Hartford Equity Income Fund	Real Estate Investment Trus..	4.79%

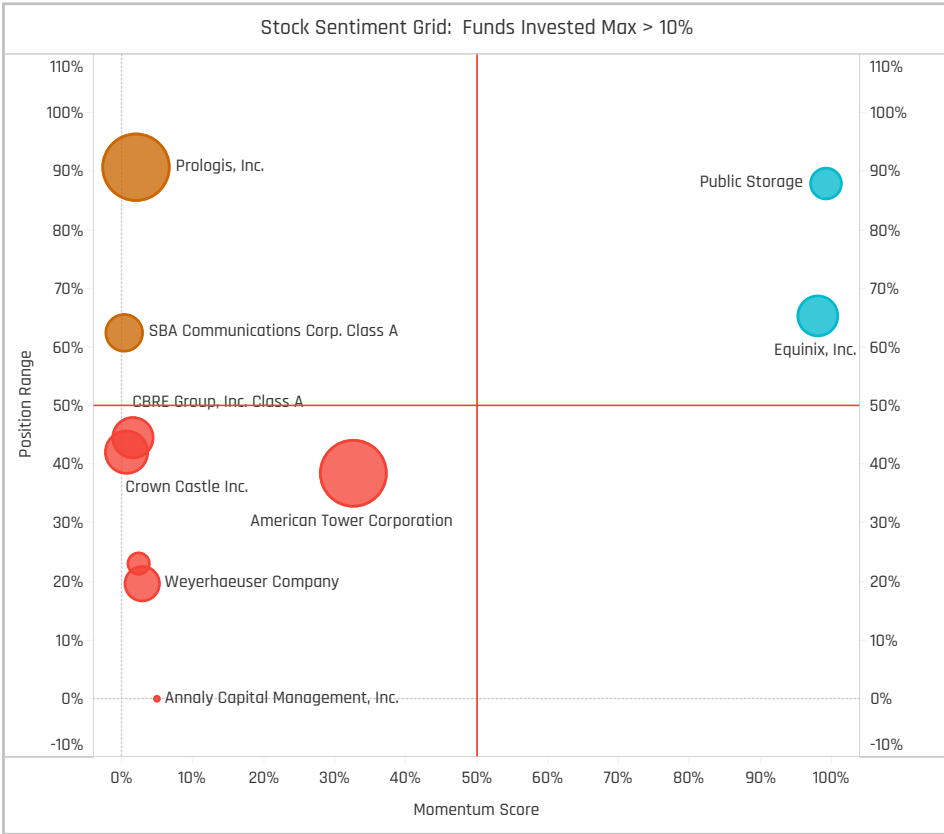
Top Stock Holdings, \$

Fund Name	Ticker	Stock Name	Value
SPDR S&P 500 ETF Trust	PLD-US	Prologis, Inc.	\$1,257M
Akre Focus Fund	AMT-US	American Tower Corpora..	\$1,185M
SPDR S&P 500 ETF Trust	AMT-US	American Tower Corpora..	\$1,006M
MFS Value Fund	PLD-US	Prologis, Inc.	\$986M
Washington Mutual Investors Fund	EXR-US	Extra Space Storage Inc.	\$854M
SPDR S&P 500 ETF Trust	EQIX-US	Equinix, Inc.	\$806M
American Mutual Fund	EQIX-US	Equinix, Inc.	\$707M
Vanguard Dividend Growth Fund	PSA-US	Public Storage	\$690M
Vanguard Dividend Growth Fund	AMT-US	American Tower Corpora..	\$689M
Washington Mutual Investors Fund	WELL-US	Welltower Inc	\$673M
Advisors Inner Circle - Edgewood Growt..	AMT-US	American Tower Corpora..	\$575M
SPDR S&P 500 ETF Trust	CCI-US	Crown Castle Inc.	\$554M
SPDR S&P 500 ETF Trust	PSA-US	Public Storage	\$512M
JPMorgan US Equity Fund	PLD-US	Prologis, Inc.	\$463M
Vanguard Windsor Funds - Vanguard ..	PLD-US	Prologis, Inc.	\$432M

Largest Changes in Fund Weight, %

Fund Name	New or C..	Change
Sterling Capital Equity Income F..		1.58%
Columbia Dividend Opportunity ..		1.39%
Vanguard Windsor Funds - Vang..		1.38%
Fidelity Equity Dividend Income ..		1.29%
Fidelity Advisor Series I - Equity ..		1.28%
Advisors Inner Circle - CIBC Atla..		1.19%
Pioneer Disciplined Growth Fund		1.15%
Allspring Large Cap Growth Fund		-1.85%
Fidelity Dividend Growth Fund		-1.91%
Lord Abbett Affiliated Fund		-1.93%
TIAA-CREF Growth & Income Fun..		-2.49%
Virtus Ceredex Large Cap Value ..		-2.74%
Delaware Ivy Value Fund		-4.71%
Fidelity Magellan Fund	Close	-5.03%

Ave Wgt Δ	Funds Invested Δ	Fund Flows, \$	Av Wgt vs SPX Δ	Funds O/W % Δ
-0.22%	-3.39%	(\$70M)	0.09%	1.02%



Aggregate Stock Holdings Changes

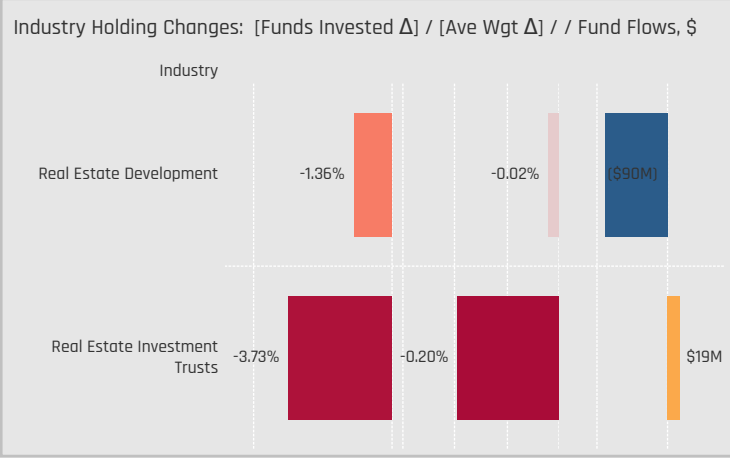
Ticker	Stock Name	Funds Invested % Δ	Average Weight Δ	Fund Flows, \$
PSA-US	Public Storage	2.37%	0.01%	\$913M
DLR-US	Digital Realty Trust, Inc.	2.03%	0.02%	\$39M
EQIX-US	Equinix, Inc.	1.02%	0.01%	\$116M
ESS-US	Essex Property Trust, Inc.	0.68%	0.00%	\$56M
SUI-US	Sun Communities, Inc.	0.34%	0.00%	\$11M
PK-US	Park Hotels & Resorts, Inc.	0.34%	0.00%	\$5M
OFC-US	Corporate Office Properties Tr..	0.34%	0.00%	\$1M
CBRE-US	CBRE Group, Inc. Class A	-1.02%	-0.02%	(\$47M)
EQR-US	Equity Residential	-1.36%	0.01%	\$17M
STOR-US	STORE Capital Corporation	-1.36%	0.00%	(\$47M)
LSI-US	Life Storage, Inc.	-1.36%	-0.01%	(\$29M)
PLD-US	Prologis, Inc.	-1.69%	-0.01%	(\$353M)
CCI-US	Crown Castle Inc.	-2.37%	-0.03%	(\$113M)
SBAC-US	SBA Communications Corp. Cl..	-3.39%	-0.05%	(\$537M)

Largest Fund Flows, \$

Fund Name	New or Cl..	Flow
Washington Mutual Investors F..		\$998M
American Mutual Fund		\$772M
MFS Value Fund		\$440M
Vanguard Windsor Funds - Van..		\$304M
SPDR S&P 500 ETF Trust		\$112M
Fidelity Equity Dividend Income..		\$93M
John Hancock Fundamental Lar..		\$72M
American Funds Fundamental I..		(\$94M)
Fidelity Dividend Growth Fund		(\$108M)
Diamond Hill Large Cap Fund		(\$108M)
TIAA-CREF Growth & Income Fu..		(\$118M)
Lord Abbett Affiliated Fund		(\$134M)
JPMorgan US Equity Fund		(\$166M)
Fidelity Magellan Fund	Close	(\$1,548M)

Largest Fund Level Changes in Stock Weight, %

Fund Name	Stock Name	New ..	Change
Sterling Capital Equity Income Fun..	CubeSmart	New	3.09%
Delaware Ivy Value Fund	Equity Residential	New	2.95%
Pioneer Core Equity Fund	Digital Realty Trust, Inc.	New	1.50%
Columbia Dividend Opportunity Fu..	American Tower Corporat..	New	1.48%
Pioneer Disciplined Growth Fund	Digital Realty Trust, Inc.	New	1.47%
Columbia Large Cap Growth Fund	Equinix, Inc.	New	1.27%
Glenmede Fund Inc. - Quantitative ..	Public Storage	New	1.22%
JPMorgan Large Cap Value Fund	Equity LifeStyle Propert..	Close	-1.65%
Fidelity Magellan Fund	American Tower Corporat..	Close	-1.65%
Franklin Growth Opportunities Fund	SBA Communications Car..		-1.66%
Fidelity Magellan Fund	Prologis, Inc.	Close	-1.80%
Delaware Ivy Value Fund	Weyerhaeuser Company	Close	-2.13%
Delaware Ivy Value Fund	CBRE Group, Inc. Class A	Close	-2.19%
Delaware Ivy Value Fund	AGNC Investment Corp.	Close	-3.35%



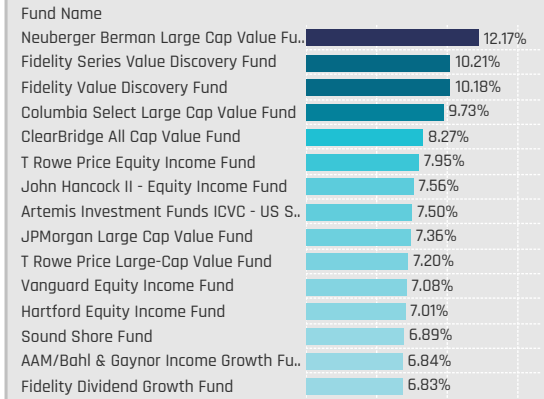
Largest Changes in Fund Industry Weight, %

Fund Name	New o..	Industry	Change
Sterling Capital Equity Income Fund		Real Estate Investment Trus..	1.58%
Columbia Dividend Opportunity Fund		Real Estate Investment Trus..	1.39%
Vanguard Windsor Funds - Vanguar..		Real Estate Investment Trus..	1.37%
Fidelity Equity Dividend Income Fund		Real Estate Investment Trus..	1.29%
Fidelity Advisor Series I - Equity Inc..		Real Estate Investment Trus..	1.28%
Advisors Inner Circle - CIBC Atlas Di..		Real Estate Investment Trus..	1.19%
Pioneer Disciplined Growth Fund		Real Estate Investment Trus..	1.15%
Fidelity Dividend Growth Fund		Real Estate Investment Trus..	-1.91%
Lord Abbett Affiliated Fund		Real Estate Investment Trus..	-1.93%
Delaware Ivy Value Fund	Close	Real Estate Development	-2.19%
TIAA-CREF Growth & Income Fund		Real Estate Investment Trus..	-2.49%
Delaware Ivy Value Fund		Real Estate Investment Trus..	-2.53%
Virtus Ceredex Large Cap Value Equ..		Real Estate Investment Trus..	-2.74%
Fidelity Magellan Fund	Close	Real Estate Investment Trus..	-5.03%

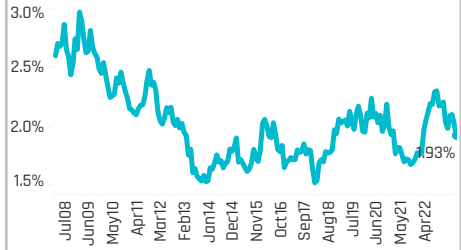
Largest Fund Level Stock Inflows/Outflows, \$

Fund Name	Stock Name	New..	Flow
Washington Mutual Investors Fund	Welltower Inc		\$602M
MFS Value Fund	Prologis, Inc.		\$444M
American Mutual Fund	Public Storage	New	\$424M
Washington Mutual Investors Fund	Public Storage	New	\$413M
American Mutual Fund	Extra Space Storage Inc.	New	\$347M
Vanguard Windsor Funds - Vanguar..	Extra Space Storage Inc.	New	\$235M
Vanguard Windsor Funds - Vanguar..	UDR, Inc.	New	\$163M
Diamond Hill Large Cap Fund	Weyerhaeuser Company	Close	(\$117M)
JPMorgan US Equity Fund	Prologis, Inc.		(\$166M)
Vanguard Windsor Funds - Vanguar..	VICI Properties Inc	Close	(\$250M)
Fidelity Magellan Fund	Extra Space Storage Inc.	Close	(\$343M)
Fidelity Magellan Fund	SBA Communications Car..	Close	(\$356M)
Fidelity Magellan Fund	American Tower Corporat..	Close	(\$396M)
Fidelity Magellan Fund	Prologis, Inc.	Close	(\$452M)

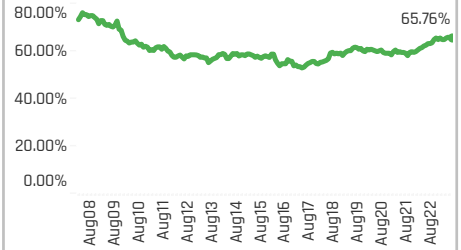
Top Holdings, %



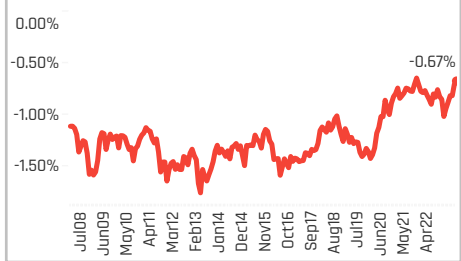
Average Weight: 1.93%



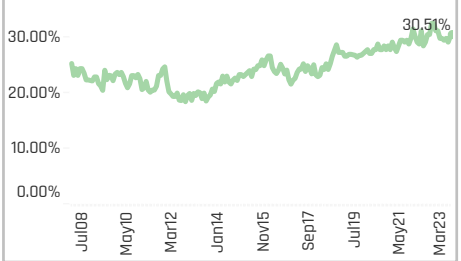
Funds Invested %: 65.76%



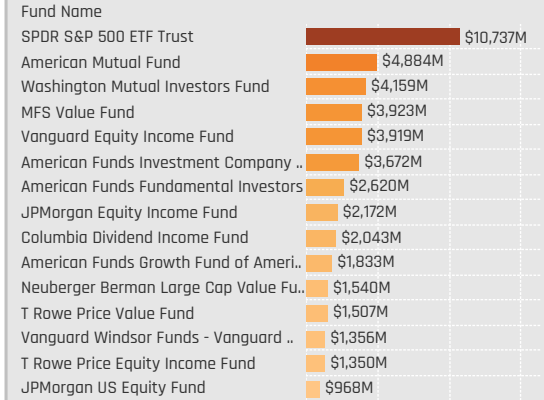
Average Weight vs SPX: -0.67%



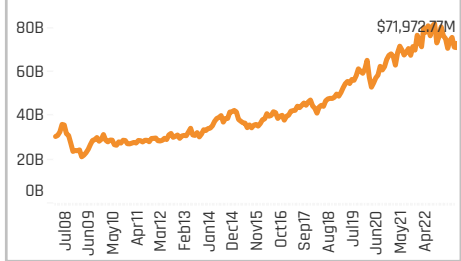
Funds Overweight %: 30.51%



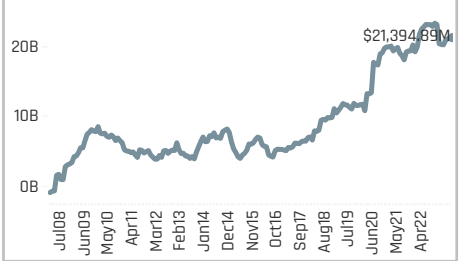
Top Holdings, \$



Combined Fund AUM: \$72.0B



Cumulative Fund Flows: \$21,395M



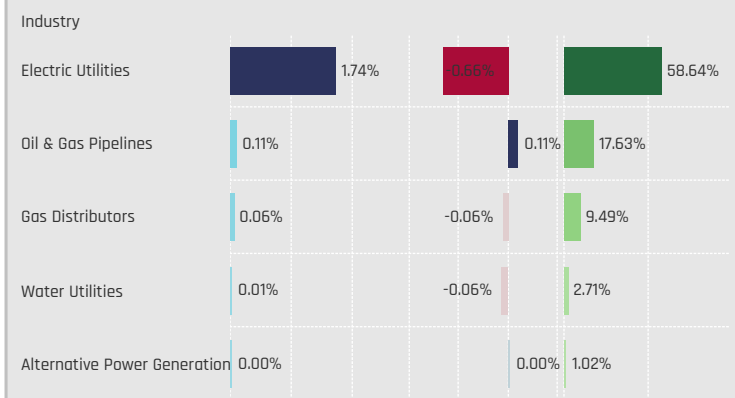
Aggregate Stock Holdings Data, Ranked by Most Widely Held.

Ticker	Stock Name	Funds Invested %	Average Weight	Vs Benchmark	Fund AUM, \$
NEE-US	NextEra Energy, Inc.	25.42%	0.27%	-0.12%	\$9,126M
LNG-US	Cheniere Energy, Inc.	17.63%	0.11%	0.11%	\$2,266M
PCG-US	PG&E Corporation	11.86%	0.10%	0.03%	\$4,648M
CEG-US	Constellation Energy Corpora..	11.86%	0.09%	0.01%	\$3,819M
EXC-US	Exelon Corporation	11.53%	0.07%	-0.04%	\$3,456M
D-US	Dominion Energy Inc	11.53%	0.08%	-0.04%	\$3,473M
AEP-US	American Electric Power Com..	10.85%	0.08%	-0.04%	\$3,218M
DUK-US	Duke Energy Corporation	10.51%	0.10%	-0.08%	\$3,232M
XEL-US	Xcel Energy Inc.	10.17%	0.07%	-0.02%	\$2,630M
EIX-US	Edison International	10.17%	0.10%	0.02%	\$3,076M
SRE-US	Sempra Energy	9.83%	0.09%	-0.03%	\$4,935M
SO-US	Southern Company	9.83%	0.10%	-0.11%	\$4,278M
AES-US	AES Corporation	8.81%	0.06%	0.02%	\$1,790M
FE-US	FirstEnergy Corp.	8.47%	0.05%	-0.01%	\$1,565M
PEG-US	Public Service Enterprise Grou..	8.14%	0.05%	-0.03%	\$2,331M

Top Stock Holdings, %

Fund Name	Ticker	Stock Name	Weight
Columbia Select Large Cap Value Fund	PCG-US	PG&E Corporation	4.35%
Sound Shore Fund	VST-US	Vistra Corp.	4.12%
Lord Abbett Affiliated Fund	NEE,PRQ-US	NextEra Energy Inc Co..	3.89%
Artemis Investment Funds ICVC - US S..	PCG-US	PG&E Corporation	3.88%
ClearBridge Large Cap Value Fund	SRE-US	Sempra Energy	3.79%
Columbia Select Large Cap Value Fund	FE-US	FirstEnergy Corp.	3.69%
John Hancock Classic Value Fund	EIX-US	Edison International	3.60%
John Hancock Fundamental Large Cap ..	LNG-US	Cheniere Energy, Inc.	3.23%
Delaware Ivy Value Fund	EIX-US	Edison International	3.22%
T Rowe Price Large-Cap Value Fund	SO-US	Southern Company	3.20%
Delaware Value Fund	EIX-US	Edison International	3.09%
Artemis Investment Funds ICVC - US S..	CEG-US	Constellation Energy ..	3.06%
T Rowe Price Equity Income Fund	SO-US	Southern Company	3.04%
John Hancock II - Equity Income Fund	SO-US	Southern Company	3.02%
JPMorgan Investment Funds - US Sele..	NEE-US	NextEra Energy, Inc.	2.90%

Aggregate Industry Holdings: [Ave Wgt] / [vs SPX] / [Funds Invested]



Top Industry Holdings, %

Fund Name	Industry	Weight
Neuberger Berman Large Cap Value Fu..	Electric Utilities	12.17%
Fidelity Series Value Discovery Fund	Electric Utilities	10.21%
Fidelity Value Discovery Fund	Electric Utilities	10.18%
Columbia Select Large Cap Value Fund	Electric Utilities	9.73%
ClearBridge All Cap Value Fund	Electric Utilities	8.27%
Artemis Investment Funds ICVC - US S..	Electric Utilities	7.50%
T Rowe Price Equity Income Fund	Electric Utilities	7.39%
T Rowe Price Large-Cap Value Fund	Electric Utilities	7.20%
John Hancock II - Equity Income Fund	Electric Utilities	6.91%
Sound Shore Fund	Electric Utilities	6.89%
JPMorgan Large Cap Value Fund	Electric Utilities	6.87%
AAM/Bahl & Gaynor Income Growth Fu..	Electric Utilities	6.84%
MFS Value Fund	Electric Utilities	6.80%
ClearBridge Value Trust	Electric Utilities	6.46%
Fidelity Equity Dividend Income Fund	Electric Utilities	6.22%

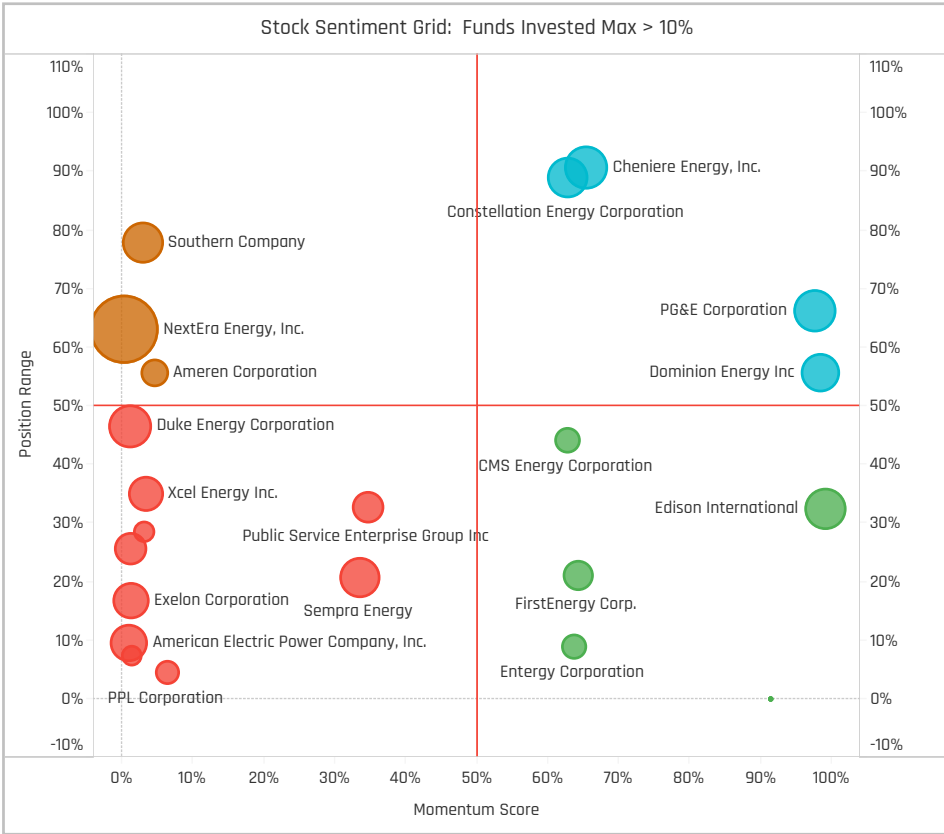
Top Stock Holdings, \$

Fund Name	Ticker	Stock Name	Value
SPDR S&P 500 ETF Trust	NEE-US	NextEra Energy, Inc.	\$1,625M
Washington Mutual Investors Fund	CEG-US	Constellation Energy Co..	\$1,290M
American Mutual Fund	CNP-US	CenterPoint Energy, Inc.	\$1,210M
American Funds Growth Fund of Ameri..	PCG-US	PG&E Corporation	\$1,143M
American Funds Investment Company ..	PCG-US	PG&E Corporation	\$1,102M
MFS Value Fund	SO-US	Southern Company	\$1,086M
Washington Mutual Investors Fund	SRE-US	Sempra Energy	\$1,052M
MFS Value Fund	DUK-US	Duke Energy Corporation	\$1,023M
SPDR S&P 500 ETF Trust	SO-US	Southern Company	\$844M
American Mutual Fund	SRE-US	Sempra Energy	\$823M
SPDR S&P 500 ETF Trust	DUK-US	Duke Energy Corporation	\$767M
T Rowe Price Value Fund	SO-US	Southern Company	\$761M
JPMorgan Equity Income Fund	NEE-US	NextEra Energy, Inc.	\$740M
MFS Value Fund	D-US	Dominion Energy Inc	\$721M
Vanguard Equity Income Fund	NEE-US	NextEra Energy, Inc.	\$678M

Largest Changes in Fund Weight, %

Fund Name	New or C..	Change
Sound Shore Fund		2.48%
Neuberger Berman Large Cap V..		2.48%
JPMorgan Large Cap Value Fund		1.94%
Vanguard Dividend Growth Fund	New	1.00%
Fidelity Growth Strategies Fund	New	0.93%
ClearBridge Large Cap Growth F..	New	0.84%
AB SICAV I - Select US Equity Po..		0.69%
Alger Institutional Funds - Focus..	Close	-1.84%
Fidelity Magellan Fund		-1.95%
Fidelity New Millennium Fund		-1.99%
Delaware Ivy Value Fund		-2.14%
Lord Abnett Growth Leaders Fu..	Close	-2.16%
Alger Funds II - Alger Spectra Fu..		-2.41%
Fidelity Focused Stock Fund	Close	-4.66%

Ave Wgt Δ	Funds Invested Δ	Fund Flows, \$	Av Wgt vs SPX Δ	Funds O/W % Δ
-0.28%	0.00%	\$872M	0.34%	0.68%



Aggregate Stock Holdings Changes

Ticker	Stock Name	Funds Invested % Δ	Average Weight Δ	Fund Flows, \$
EIX-US	Edison International	1.36%	0.03%	\$109M
D-US	Dominion Energy Inc	1.36%	0.01%	\$915M
ED-US	Consolidated Edison, Inc.	1.02%	0.00%	\$14M
EVRG-US	Evergy, Inc.	1.02%	0.00%	\$150M
LNG-US	Cheniere Energy, Inc.	0.68%	-0.02%	(\$112M)
NI-US	NiSource Inc	0.68%	0.00%	(\$43M)
VST-US	Vistra Corp.	0.34%	0.00%	\$29M
SO-US	Southern Company	-1.69%	-0.01%	\$97M
EXC-US	Exelon Corporation	-1.69%	-0.01%	\$290M
AES-US	AES Corporation	-1.69%	-0.03%	(\$73M)
NRG-US	NRG Energy, Inc.	-1.69%	-0.01%	(\$197M)
DUK-US	Duke Energy Corporation	-1.69%	-0.03%	(\$47M)
AEP-US	American Electric Power Comp..	-2.03%	-0.04%	(\$72M)
NEE-US	NextEra Energy, Inc.	-2.37%	-0.09%	\$509M

Largest Fund Flows, \$

Fund Name	New or Cl..	Flow
MFS Value Fund		\$769M
Vanguard Dividend Growth Fund	New	\$568M
Dodge & Cox Stock Fund	New	\$546M
Neuberger Berman Large Cap V..		\$483M
Washington Mutual Investors F..		\$284M
Fidelity Series Value Discovery ..		\$209M
JPMorgan Equity Income Fund		\$179M
Lord Abnett Growth Leaders Fu..	Close	(\$114M)
Fidelity Contrafund		(\$178M)
Fidelity Magellan Fund		(\$300M)
T Rowe Price Value Fund		(\$313M)
American Funds Growth Fund a..		(\$346M)
American Mutual Fund		(\$353M)
American Funds Investment Co..		(\$763M)

Largest Fund Level Changes in Stock Weight, %

Fund Name	Stock Name	New ..	Change
Delaware Ivy Value Fund	Edison International	New	3.22%
Sound Shore Fund	Constellation Energy Cor..	New	2.77%
AB SICAV I - Select US Equity Portf..	PPL Corporation	New	1.87%
JPMorgan Large Cap Value Fund	Dominion Energy Inc	New	1.82%
Columbia Select Large Cap Equity ..	Edison International	New	1.48%
Invesco Main Street Fund	Dominion Energy Inc	New	1.16%
Neuberger Berman Large Cap Valu..	Exelon Corporation		1.11%
Artemis Investment Funds ICVC - ..	NextEra Energy, Inc.		-1.50%
Columbia Select Large Cap Equity ..	American Electric Power ..	Close	-1.77%
Alger Institutional Funds - Focus E..	NextEra Energy, Inc.	Close	-1.84%
Lord Abnett Growth Leaders Fund	Cheniere Energy, Inc.	Close	-2.16%
Delaware Ivy Value Fund	Exelon Corporation	Close	-2.62%
Delaware Ivy Value Fund	American Electric Power ..	Close	-2.74%
Fidelity Focused Stock Fund	Constellation Energy Cor..	Close	-4.66%

Industry Holding Changes: [Funds Invested Δ] / [Ave Wgt Δ] / Fund Flows, \$

Industry	Funds Invested Δ	Ave Wgt Δ	Fund Flows, \$
Oil & Gas Pipelines	0.68%	-0.02%	(\$112M)
Gas Distributors	0.00%	0.00%	(\$186M)
Wholesale Distributors	-0.34%	0.00%	(\$6M)
Alternative Power Generation	-0.34%	0.00%	\$49M
Water Utilities	-0.34%	-0.01%	(\$311M)
Electric Utilities	-1.02%	-0.25%	\$1,439M

Largest Changes in Fund Industry Weight, %

Fund Name	New o..	Industry	Change
Sound Shore Fund		Electric Utilities	2.48%
Neuberger Berman Large Cap Value..		Electric Utilities	2.48%
JPMorgan Large Cap Value Fund		Electric Utilities	1.44%
Vanguard Dividend Growth Fund	New	Electric Utilities	1.00%
Fidelity Growth Strategies Fund	New	Oil & Gas Pipelines	0.93%
ClearBridge Large Cap Growth Fund	New	Electric Utilities	0.84%
AB SICAV I - Select US Equity Portfo..		Electric Utilities	0.69%
T Rowe Price Value Fund		Electric Utilities	-1.60%
Putnam Sustainable Leaders Fund		Electric Utilities	-1.61%
Alger Institutional Funds - Focus Eq..	Close	Electric Utilities	-1.84%
Delaware Ivy Value Fund		Electric Utilities	-2.14%
Lord Abnett Growth Leaders Fund	Close	Oil & Gas Pipelines	-2.16%
Alger Funds II - Alger Spectra Fund	Close	Electric Utilities	-2.19%
Fidelity Focused Stock Fund	Close	Electric Utilities	-4.66%

Largest Fund Level Stock Inflows/Outflows, \$

Fund Name	Stock Name	New..	Flow
Vanguard Dividend Growth Fund	NextEra Energy, Inc.	New	\$568M
Dodge & Cox Stock Fund	Dominion Energy Inc	New	\$546M
American Funds Fundamental Inve..	FirstEnergy Corp.		\$419M
MFS Value Fund	Exelon Corporation		\$350M
MFS Value Fund	American Electric Power ..	New	\$340M
Washington Mutual Investors Fund	FirstEnergy Corp.	New	\$200M
Vanguard Windsor Funds - Vanguar..	Edison International		\$193M
American Funds Investment Comp..	Energy Corporation		(\$175M)
Vanguard Windsor Funds - Vanguar..	NRG Energy, Inc.	Close	(\$177M)
Putnam Large Cap Value Fund	American Electric Power ..	Close	(\$204M)
American Funds Growth Fund of A..	PG&E Corporation		(\$223M)
American Funds Fundamental Inve..	National Grid plc	Close	(\$238M)
Fidelity Magellan Fund	American Water Works C..	Close	(\$323M)
American Funds Investment Comp..	PG&E Corporation		(\$433M)

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