Ford Motor CompanyActive USA Fund Ownership Report6/30/2023

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In this data report, we analyse Ford Motor Company holdings among active USA Funds. For benchmark comparisons, we use the SPDR S&P 500 ETF Trust, proportionally adjusted to remove any cash holdings. The current fund sample spans 295 active funds with a combined AUM of \$3,069.93Bn.

We analyse the latest published filings for all funds and aggregate together as of 6/30/2023. We show the most recent snapshot in positioning, time series data going back to 1/31/2008 and recent allocation shifts by the managers in our analysis.

All Cash Flow calculations are on a best estimates basis. We use monthly position changes and month end prices to estimate the net buying and selling value for each stock within each fund in our analysis.



Peer Group and Time-Series Ownership Data



Chart 1 The time series of average fund weight for Ford Motor Company



Ch 5. United States Stocks. Aggregate Holdings Data, Ranked by Most Widely Held.



Mar15 Dec15 Sep16 Jun17 Mar18 Dec18 Sep19 Jun20 Mar21 Dec21 Sep22 Sep22

Sep13

Jun14

Chart 3 The time series of funds invested % for Ford Motor Company

Chart 4 The time series of Funds Overweight the SPX % for Ford Motor Company

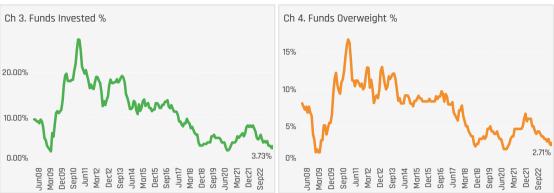


Chart 5 Aggregated fund ownership data among active USA funds, ranked by the most widely held stocks. Filtered for United States stocks only, Ford Motor Company highlighted in red.

Chart 6 Aggregated fund ownership data among active USA funds, ranked by most widely held stocks. Filtered for Consumer Discretionary stocks only, Ford Motor Company highlighted in red.

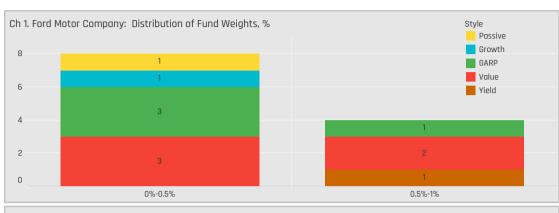
Ch 6. Consumer Discretionary Stocks. Aggregate Holdings Data, Ranked by Most Widely Held.

| Ticker | Stock Name | Funds Invested % | Average Weight | Vs Benchmark | Fund AUM, \$ | Ticker | Stock Name | Funds Invested % | Average Weight | Vs Benchmark | Fund AUM, \$ |
|----------|---------------------------------|------------------|----------------|--------------|---------------|---------|--------------------------------------|------------------|----------------|--------------|--------------|
| MSFT-US | Microsoft Corporation | 82.71% | 5.58% | -1.20% | \$224,659.35M | AMZN-US | Amazon.com, Inc. | 63.05% | 2.68% | -0.42% | \$96,515.83M |
| UNH-US | UnitedHealth Group Incorporated | 66.78% | 1.40% | 0.19% | \$61,630.01M | NKE-US | NIKE, Inc. Class B | 37.29% | 0.36% | -0.03% | \$13,720.76M |
| AMZN-US | Amazon.com, Inc. | 63.05% | 2.68% | -0.42% | \$96,515.83M | TSLA-US | Tesla Inc | 35.25% | 0.62% | -1.26% | \$34,177.44M |
| AAPL-US | Apple Inc. | 61.02% | 3.79% | -3.88% | \$141,089.38M | BKNG-US | Booking Holdings Inc. | 35.25% | 0.35% | 0.07% | \$10,386.34M |
| V-US | Visa Inc. Class A | 60.68% | 1.41% | 0.38% | \$43,408.68M | TJX-US | TJX Companies Inc | 34.92% | 0.38% | 0.12% | \$13,158.16M |
| GOOGL-US | Alphabet Inc. Class A | 60.68% | 1.89% | -0.04% | \$64,426.53M | HD-US | Home Depot, Inc. | 33.22% | 0.40% | -0.45% | \$22,419.65M |
| META-US | Meta Platforms Inc. Class A | 56.27% | 1.48% | -0.22% | \$67,904.39M | LOW-US | Lowe's Companies, Inc. | 30.85% | 0.39% | 0.03% | \$10,256.84M |
| NVDA-US | NVIDIA Corporation | 52.88% | 2.14% | -0.59% | \$82,789.65M | COST-US | Costco Wholesale Corporation | 29.49% | 0.35% | -0.29% | \$13,761.20M |
| LLY-US | Eli Lilly and Company | 51.53% | 1.09% | 0.09% | \$48,596.34M | SBUX-US | Starbucks Corporation | 26.44% | 0.22% | -0.09% | \$7,542.99M |
| MA-US | Mastercard Incorporated Class A | 48.47% | 1.08% | 0.19% | \$42,129.67M | WMT-US | Walmart Inc. | 25.42% | 0.30% | -0.29% | \$9,732.60M |
| JPM-US | JPMorgan Chase & Co. | 46.78% | 0.88% | -0.26% | \$30,209.67M | CMG-US | Chipotle Mexican Grill, Inc. | 24.75% | 0.25% | 0.09% | \$10,164.53M |
| GOOG-US | Alphabet Inc. Class C | 45.76% | 1.29% | -0.40% | \$54,924.01M | MCD-US | McDonald's Corporation | 23.39% | 0.22% | -0.37% | \$11,736.67M |
| ADBE-US | Adobe Incorporated | 43.05% | 0.67% | 0.07% | \$20,159.55M | TGT-US | Target Corporation | 22.71% | 0.14% | -0.03% | \$6,029.43M |
| DHR-US | Danaher Corporation | 42.37% | 0.49% | 0.07% | \$18,041.09M | DG-US | Dollar General Corporation | 22.37% | 0.15% | 0.05% | \$5,317.67M |
| CRM-US | Salesforce, Inc. | 41.69% | 0.56% | -0.01% | \$19,046.03M | ABNB-US | Airbnb, Inc. Class A | 20.68% | 0.16% | 0.16% | \$6,676.30M |
| TMO-US | Thermo Fisher Scientific Inc. | 41.36% | 0.48% | -0.07% | \$19,892.54M | LULU-US | Lululemon Athletica Inc | 19.66% | 0.19% | 0.19% | \$6,375.89M |
| MRK-US | Merck & Co., Inc. | 40.68% | 0.61% | -0.17% | \$17,237.44M | AZO-US | AutoZone, Inc. | 19.66% | 0.19% | 0.07% | \$4,181.34M |
| WFC-US | Wells Fargo & Company | 38.64% | 0.67% | 0.23% | \$22,290.37M | HLT-US | Hilton Worldwide Holdings Inc | 19.32% | 0.15% | 0.05% | \$5,563.98M |
| INTU-US | Intuit Inc. | 38.64% | 0.51% | 0.16% | \$15,102.49M | MAR-US | Marriott International, Inc. Class A | 18.64% | 0.09% | -0.04% | \$4,010.62M |
| AMD-US | Advanced Micro Devices, Inc. | 37.97% | 0.46% | -0.02% | \$13,756.20M | ROST-US | Ross Stores, Inc. | 17.29% | 0.17% | 0.06% | \$5,882.18M |
| NKE-US | NIKE, Inc. Class B | 37.29% | 0.36% | -0.03% | \$13,720.76M | ORLY-US | O'Reilly Automotive, Inc. | 16.95% | 0.16% | 0.00% | \$4,979.62M |
| JNJ-US | Johnson & Johnson | 37,29% | 0.73% | -0,43% | \$25.120.48M | GM-US | General Motors Company | 16.61% | 0.15% | 0.00% | \$5,580.16M |
| CMCSA-US | Comcast Corporation Class A | 36,95% | 0.56% | 0.09% | \$25,765.18M | ULTA-US | Ulta Beauty Inc. | 14.92% | 0.09% | 0.02% | \$1,595.00M |
| BAC-US | Bank of America Corp | 36.95% | 0.52% | -0.03% | \$15,969.79M | LVS-US | Las Vegas Sands Corp. | 14.24% | 0.09% | 0.04% | \$2,714.55M |
| F-US | Ford Motor Company | 3.73% | 0.01% | -0.15% | \$741.79M | F-US | Ford Motor Company | 3.73% | 0.01% | -0.15% | \$741.79M |
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Chart 1 The distribution of Ford Motor Company weights among the 295 active USA funds in our analysis, broken down by fund Style.

Chart 2 The largest Ford Motor Company holders in our analysis, on a portfolio weight basis.



Ch 2. Ford Motor Company: Top Fund Holdings, %

| Fund Name | Style | |
|--|---------|-------|
| Advisors Inner Circle - LSV Value Equity Fund | Value | 0.88% |
| Thrivent Large Cap Value Fund | Value | 0.67% |
| Columbia Dividend Opportunity Fund | Yield | 0.62% |
| Russell Investment Co US Strategic Equity Fund | GARP | 0.51% |
| Victory Value Fund | Value | 0.43% |
| SEI Institutional Invt. Trust - Large Cap Disciplined Equity F | GARP | 0.31% |
| Federated Hermes MDT Large Cap Value Fund | Value | 0.30% |
| SIMT Large Cap Value Fund | Value | 0.21% |
| SPDR S&P 500 ETF Trust | Passive | 0.16% |
| Nationwide Fund | Growth | 0.14% |
| Russell Investment Co Tax Managed US Large Cap Fund | GARP | 0.12% |
| SEI Institutional Managed Trust - Large Cap Fund | GARP | 0.06% |
| | | |

Chart 3 The time-series of combined fund AUM in Ford Motor Company stocks out of the \$3,069.93Bn in total active AUM in our analysis.

Chart 4 The largest Ford Motor Company holders in our analysis, on an \$ AUM basis.



Ch 4. Ford Motor Company: Top Fund Holdings, \$

| Fund Name | Style | | |
|--|---------|----------|-----------|
| SPDR S&P 500 ETF Trust | Passive | | \$659.44M |
| Russell Investment Co US Strategic Equity Fund | GARP | \$16.12M | |
| Columbia Dividend Opportunity Fund | Yield | \$14.20M | |
| Thrivent Large Cap Value Fund | Value | \$12.96M | |
| Advisors Inner Circle - LSV Value Equity Fund | Value | \$12.35M | |
| Russell Investment Co Tax Managed US Large Cap Fund | GARP | \$8.63M | |
| Victory Value Fund | Value | \$5.03M | |
| SEI Institutional Invt. Trust - Large Cap Disciplined Equity F | GARP | \$4.13M | |
| Federated Hermes MDT Large Cap Value Fund | Value | \$3.43M | |
| SIMT Large Cap Value Fund | Value | \$2.77M | |
| Nationwide Fund | Growth | \$1.75M | |
| SEI Institutional Managed Trust - Large Cap Fund | GARP | \$0.98M | |

Aggregate Ownership Changes



Chart 1 The largest changes in average Stock weight between 4/30/2022 and 6/30/2023. Ford Motor Company highlighted in red.

Chart 3 Measures the largest changes in the percentage of funds invested in each Stock between 4/30/2022 and 6/30/2023. , Ford Motor Company highlighted in red.

Chart 5 Shows the cumulative fund flows for Ford Motor Company stocks among the 295 active USA funds in our analysis. Monthly fund flows are estimated by multiplying the monthly change in stock position by the stock price for every position in every fund in our analysis.

Ch 5. Ford Motor Company: Cumulative Fund Flows, \$

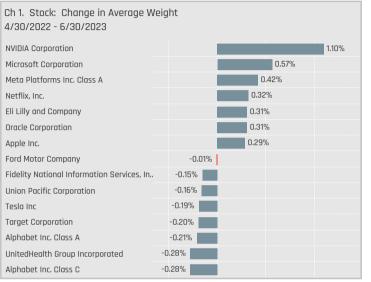
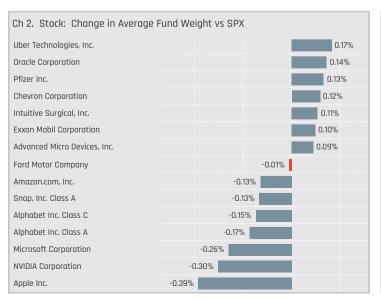


Chart 2 Measures the largest changes in the average Stock weight vs SPX between 4/30/2022 and 6/30/2023. An increasing figure would indicate an increasing overweight or decreasing underweight. Ford Motor Company highlighted in red.



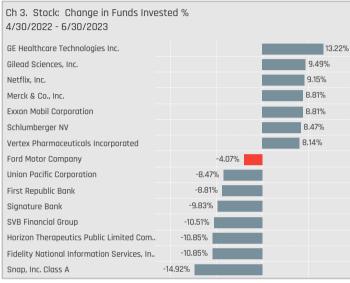
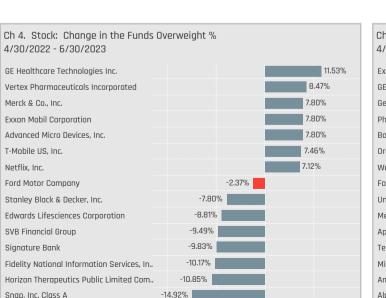


Chart 4 Measures the largest changes in the percentage of funds overweight each Stock compared to the SPDR S&P 500 ETF Trust between 4/30/2022 and 6/30/2023, Ford Motor Company highlighted in red.



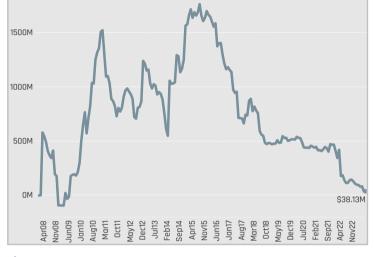
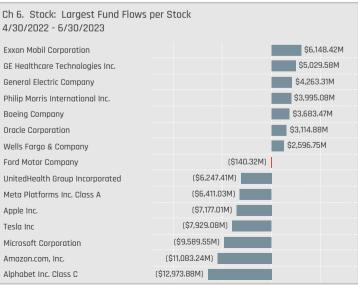


Chart 6 Measures the largest estimated fund flows for each Stock between 4/30/2022 and 6/30/2023, Ford Motor Company highlighted in red.



Fund Holding Changes



Chart 1 The largest fund weight increases between 4/30/2022 - 6/30/2023.

Chart 2 The largest fund weight decreases between 4/30/2022 - 6/30/2023 Both charts show the current weight and whether the weight change represented a new or closed position.

| Ch 1. Ford Motor Company: Largest Increases in Position, | % | | |
|--|--------------|---------------|---------------|
| Fund Name | New or Close | Latest Weight | Weight Change |
| Columbia Dividend Opportunity Fund | New | | 0.62% |
| Russell Investment Co US Strategic Equity Fund | New | | 0.51% |
| Advisors Inner Circle - LSV Value Equity Fund | | | 0.31% |
| SEI Institutional Invt. Trust - Large Cap Disciplined Equity F | | 0.24 | % |
| Thrivent Large Cap Value Fund | | 0.19% | |
| Victory Value Fund | | 0.12% | |
| SIMT Large Cap Value Fund | | 0.02% | |
| SPDR S&P 500 ETF Trust | | 0.00% | |
| Voya Large-Cap Growth Fund | | 0.00% | |
| Virtus Silvant Focused Growth Fund | | 0.00% | |
| Victory Income Stock Fund | | 0.00% | |
| Victory Growth Fund | | 0.00% | |
| Victory Growth & Income Fund | | 0.00% | |
| Victory Aggressive Growth Fund | | 0.00% | |
| Vanguard Windsor Funds - Vanguard Windsor II Fund | | 0.00% | |
| Vanguard Windsor Funds - Vanguard Windsor Fund | | 0.00% | |
| Vanguard US Growth Fund | | 0.00% | |
| Transamerica US Growth | | 0.00% | |
| TIAA-CREF Large Cap Value Fund | | 0.00% | |
| TIAA-CREF Large Cap Growth Fund | | 0.00% | |

Chart 3 The largest buyers in US dollar terms between 4/30/2022 - 6/30/2023.

Chart 4 The largest sellers in US dollar terms between 4/30/2022 - 6/30/2023

Both charts show the current AUM and whether the fund flow represented a new or closed position.

| Name New or Close | | Fund Flows, \$ |
|-------------------|-----------|---|
| | \$659.44M | \$30.09M |
| New | \$16.12M | \$15.67M |
| New | \$14.20M | \$12.83M |
| | \$12.96M | \$3.83M |
| | \$4.13M | \$2.58M |
| | \$5.03M | \$1.32M |
| | | \$1.16M |
| | \$8.63M | \$0.35M |
| | New | \$659.44M New \$16.12M New \$14.20M \$12.96M \$4.13M \$5.03M |

Ch 2. Ford Motor Company: Largest Decreases in Position, %

| Fund Name | New or Close | Latest Weight | Weight Change |
|---|--------------|---------------|---------------|
| Pioneer Equity Income Fund | Close | 0.00% | -0.69% |
| Hartford Core Equity Fund | Close | 0.00% | -0.67% |
| GS Funds - US Core Equity Portfolio | Close | 0.00% | -0.50% |
| Goldman Sachs U.S. Equity Insights Fund | Close | 0.00% | -0.44% |
| Allianz Global Investors Fund - Best Styles US Equity | Close | 0.00% | -0.40% |
| DWS Core Equity Fund | Close | 0.00% | -0.39% |
| John Hancock Classic Value Fund | Close | 0.00% | -0.36% |
| Goldman Sachs US Tax Managed Equity Fund | Close | 0.00% | -0.31% |
| Federated Hermes MDT Large Cap Value Fund | | 0. | 30% -0.28% |
| Goldman Sachs US Equity Dividend & Premium Fund | Close | 0.00% | -0.21% |
| Challenge Funds - North American Equity Fund | Close | 0.00% | -0.18% |
| State Farm Growth Fund | Close | 0.00% | -0.12% |
| Vanguard Equity Income Fund | Close | 0.00% | -0.11% |
| Fidelity Advisor Diversified Stock Fund | Close | 0.00% | -0.06% |
| AQR Large Cap Multi Style Fund | Close | 0.00% | -0.03% |
| SEI Institutional Managed Trust - Large Cap Fund | | 0.06% | -0.02% |
| Russell Investment Co Tax Managed US Large Cap Fund | | 0.12% | -0.02% |
| Nationwide Fund | | 0.14% | 0.00% |

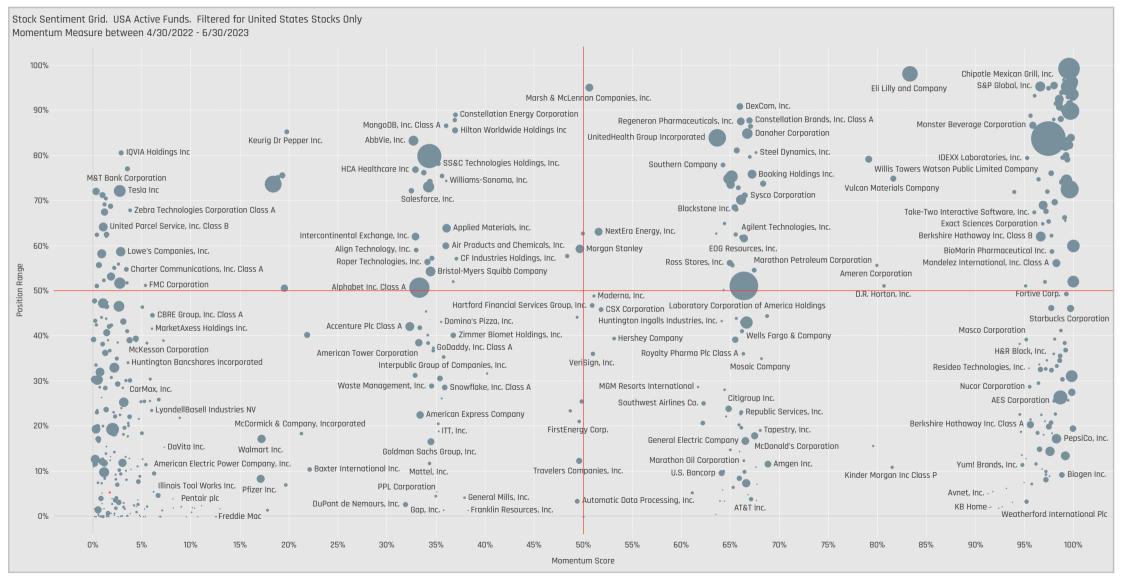
Ch 4. Ford Motor Company: Largest Fund Outflows, \$

| Fund Name | New or Close | Latest AUM, \$ | Fund Flows, \$ |
|---|--------------|----------------|----------------|
| Hartford Core Equity Fund | Close | | (\$60.58M) |
| Vanguard Equity Income Fund | Close | | (\$55.68M) |
| Pioneer Equity Income Fund | Close | | (\$16.19M) |
| DWS Core Equity Fund | Close | | (\$15.28M) |
| Allianz Global Investors Fund - Best Styles US Equity | Close | | (\$10.91M) |
| John Hancock Classic Value Fund | Close | | (\$9.68M) |
| GS Funds - US Core Equity Portfolio | Close | | (\$8.83M) |
| State Farm Growth Fund | Close | | (\$7.25M) |
| Goldman Sachs US Tax Managed Equity Fund | Close | | (\$5.81M) |
| Goldman Sachs U.S. Equity Insights Fund | Close | | (\$4.02M) |
| Goldman Sachs US Equity Dividend & Premium Fund | Close | | (\$3.52M) |
| Federated Hermes MDT Large Cap Value Fund | | \$3.43M | (\$3.41M) |
| Challenge Funds - North American Equity Fund | Close | | (\$2.51M) |
| Fidelity Advisor Diversified Stock Fund | Close | | (\$1.68M) |
| BlackRock Large Cap Focus Value Fund | | | (\$1.56M) |
| SEI Institutional Managed Trust - Large Cap Fund | | \$0.98M | (\$0.55M) |
| Advisors Inner Circle - LSV Value Equity Fund | | \$12.35M | 1 (\$0.24M) |
| AQR Large Cap Multi Style Fund | Close | | (\$0.23M) |
| Nationwide Fund | | \$1.75M | (\$0.11M) |
| SIMT Large Cap Value Fund | | \$2.77M | (\$0.10M) |

Stock Sentiment Grid [Country]



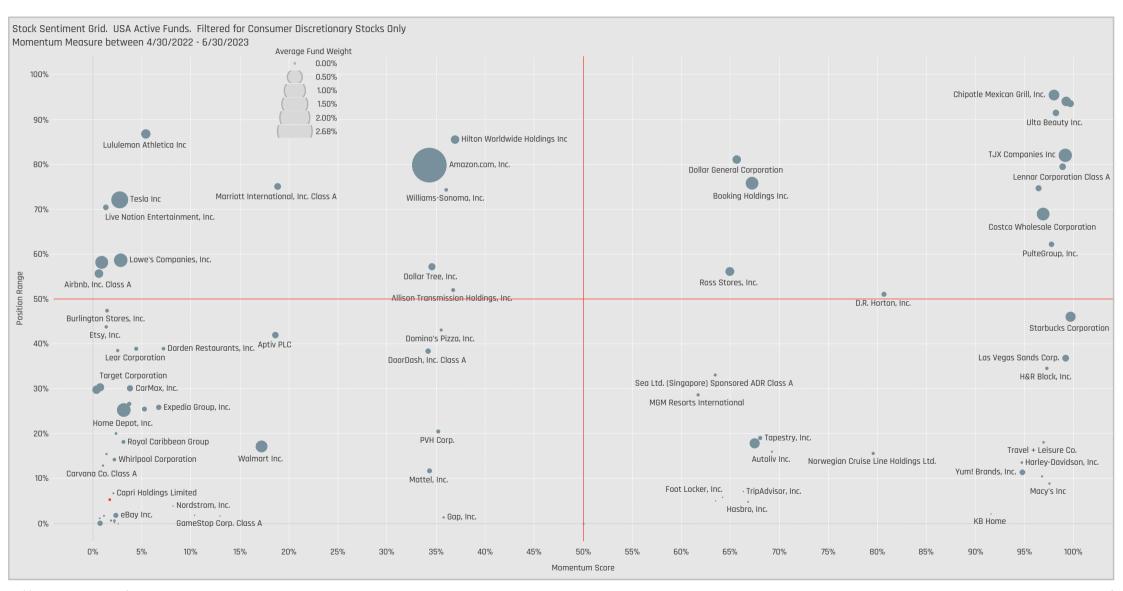
Sentiment Grid: We combine the latest Stock positioning, long-term positioning and short-term fund activity in the 'Sentiment Grid', below. The Y-Axis measures where today's ownership levels in each Stock sit relative to the long-term range. We calculate the Z-Score of today's average weight, funds invested % and funds o/w % relative to all monthly observations in our fund history (going back to 1/31/2008). A figure close to 100% would indicate today's positioning is close to its maximum ever level, a figure close to zero, the lowest. The X-axis provides a measure of short-term fund activity, or 'Momentum', by looking at the changes in average weight, funds invested % and funds o/w % between 4/30/2022 and 6/30/2023, relative to each Stock. A figure above 50% means a Stock has seen relative increases in ownership, a figure below 50% indicates a relative decrease in positioning. The size of the bubble represents the average weight of each Stock. The Grid is filtered for United States stocks only.



Position Range: Average of: Z-Score Average Weight vs history Z-Score Funds Invested % vs history Z-Score Funds O/W % vs history Momentum Score: Average of: Change in Average Weight (Percentile vs Peers) Change in Funds Invested % (Percentile vs Peers) Change in Funds O/W % (Percentile vs Peers) Stock Sentiment Grid [Sector]



Sentiment Grid: We combine the latest Stock positioning, long-term positioning and short-term fund activity in the 'Sentiment Grid', below. The Y-Axis measures where today's ownership levels in each Stock sit relative to the long-term range. We calculate the Z-Score of today's average weight, funds invested % and funds o/w % relative to all monthly observations in our fund history (going back to 1/31/2008). A figure close to 100% would indicate today's positioning is close to its maximum ever level, a figure close to zero, the lowest. The X-axis provides a measure of short-term fund activity, or 'Momentum', by looking at the changes in average weight, funds invested % and funds o/w % between 4/30/2022 and 6/30/2023, relative to each Stock. A figure above 50% means a Stock has seen relative increases in ownership, a figure below 50% indicates a relative decrease in positioning. The size of the bubble represents the average weight of each Stock. The Grid is filtered for Consumer Discretionary stocks only.



Position Range: Average of: Z-Score Average Weight vs history Z-Score Funds Invested % vs history Z-Score Funds O/W % vs history Momentum Score: Average of: Change in Average Weight (Percentile vs Peers) Change in Funds Invested % (Percentile vs Peers) Change in Funds O/W % (Percentile vs Peers)

Holdings by Fund Style



Chart 1 The average weights in Ford Motor Company stock and the average weights vs the SPDR S&P 500 ETF Trust, split by fund Style.

Charts 2 & 3 The time series of average fund weights in Ford Motor Company stock and average weights vs SPDR S&P 500 ETF Trust, split by fund Style.

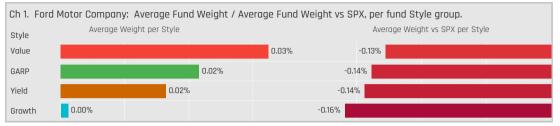


Chart 4 The percentage of funds invested in Ford Motor Company stocks and the percentage of funds overweight, split by fund Style

Chart 5 & 6 The time series of the percentage of funds invested in Ford Motor Company stocks and the percentage of funds overweight, split by fund Style.

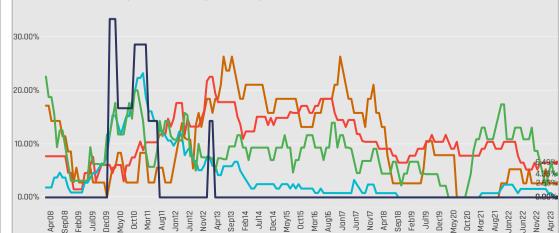








Ch 3. Ford Motor Company: Average Fund Weight vs SPX per Style Time-Series



Ch 6. Ford Motor Company: Funds Overweight % per Style Time-Series



Top Row: For each Style category, each chart shows the largest holders in Ford Motor Company

Middle Row: For each Style category, each chart shows the most widely held stocks and the corresponding average fund weights, with Ford Motor Company highlighted in red.

Bottom Row: For each Style category, each chart shows the largest stock overweights and underweights, with Ford Motor Company highlighted in red.

| Ford Motor Company Top Holders: Aggressive Grov | wth | Ford Motor Company Top Holders: Growth | | Ford Motor Company Top Holders: GARP | | Ford Motor Company Top Holders: Value | | Ford Motor Company Top Holders: Yield | | |
|--|-----------------|---|-------------------|---|-------------------|--|-------------------|--|-----------|---------|
| | | | | | | | | | | |
| | | Fund Name | 0.44% | Fund Name | 0.54% | Fund Name | 0.00% | Fund Name | | 0.50% |
| | | Nationwide Fund | 0.14% | Russell Investment Co US Stra | ······ | Advisors Inner Circle - LSV Value . | 0.88% | Columbia Dividend Opportunity F. | | 0.62% |
| | | | | SEI Institutional Invt. Trust - Larg. Russell Investment Co Tax Man. | | Thrivent Large Cap Value Fund | 0.67% | | | |
| | | | | SEI Institutional Managed Trust | | Victory Value Fund Federated Hermes MDT Large Ca. | | | | |
| | | | | Ser institutional Managea Trast | | SIMT Large Cap Value Fund | 0.21% | | | |
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| | | | | | | | | | | |
| Ford Motor Company | | Ford Motor Company | | Ford Motor Company | | Ford Motor Company | | Ford Motor Company | | |
| Most Widely Held Stocks: Ag | arossivo Growtl | | rowth | Most Widely Held Stocks: G | ADD | Most Widely Held Stocks: Vo | nluo | Most Widely Held Stocks: Yi | iold | |
| | | i most which held brocks b | lowen | host which here otocids, of | | Hose which here beecks. Ve | | | ciù | |
| | Funds | Inv. Stock Name | Ave. Wgt Funds In | Stock Name | Ave. Wgt Funds In | Stock Name | Ave. Wgt Funds In | Stock Name | - | ınds In |
| Stock Name | Ave. Wgt | % Microsoft Corporation | 8.49% 97.62% | Amazon.com, Inc. | 2.87% 91.30% | Wells Fargo & Company | 1.68% 72.73% | Microsoft Corporation | 3.74% 8 | 86.84% |
| Microsoft Corporation | 7.44% 100.0 | 10% Amazon.com, Inc. | 4.51% 92.06% | Microsoft Corporation | 5.54% 86.96% | JPMorgan Chase & Co. | 1.41% 62.34% | Johnson & Johnson | 1.83% 7 | 76.32% |
| Visa Inc. Class A | 4.17% 87.5 | i0% Apple Inc. | 6.02% 85.71% | Apple Inc. | 4.98% 80.43% | Bank of America Corp | 1.02% 62.34% | United Parcel Service, Inc. Class B | 3 1.09% 7 | 73.68% |
| UnitedHealth Group Incorporated | 3.19% 87.5 | NVIDIA Corporation | 3.88% 80.95% | Visa Inc. Class A | 1.35% 78.26% | Meta Platforms Inc. Class A | 1.52% 58.44% | Merck & Co., Inc. | 1.45% 7 | 73.68% |
| ServiceNow, Inc. | 2.68% 87.5 | 10% Visa Inc. Class A | 2.08% 76.19% | Meta Platforms Inc. Class A | 1.60% 69.57% | Alphabet Inc. Class A | 1.34% 58.44% | Comcast Corporation Class A | 1.38% 7 | 73.68% |
| NIKE, Inc. Class B | 1.72% 75.0 | 0% UnitedHealth Group Incorporated | 1.78% 74.60% | UnitedHealth Group Incorporated | 1.03% 67.39% | Comcast Corporation Class A | 1.02% 55.84% | Exxon Mobil Corporation | 1.69% | 71.05% |
| Netflix, Inc. | 2.37% 75.0 | 10% Alphabet Inc. Class A | 2.77% 73.81% | NVIDIA Corporation | 1.98% 67.39% | Bristol-Myers Squibb Company | 0.82% 54.55% | UnitedHealth Group Incorporated | 1.29% 6 | 68.42% |
| Intuitive Surgical, Inc. | 2.16% 75.0 | 0% Mastercard Incorporated Class A | 1.86% 71.43% | Alphabet Inc. Class A | 1.72% 67.39% | Microsoft Corporation | 1.56% 51.95% | JPMorgan Chase & Co. | 1.52% 6 | 68.42% |
| Intuit Inc. | 1.80% 75.0 | | 1.37% 66.67% | Salesforce, Inc. | 0.81% 65.22% | Cigna Corporation | 0.77% 51.95% | Cisco Systems, Inc. | 1.10% E | 65.79% |
| Amazon.com, Inc. | 4.59% 75.0 | 10% Meta Platforms Inc. Class A | 1.84% 63.49% | Alphabet Inc. Class C | 1.57% 63.04% | UnitedHealth Group Incorporated | 0.88% 50.65% | Texas Instruments Incorporated | 0.93% 6 | 63.16% |
| Adobe Incorporated | 2.41% 75.0 | 10% Ford Motor Company | 0.00% 0.79% | Ford Motor Company | 0.02% 8.70% | Ford Motor Company | 0.03% 6.49% | Ford Motor Company | 0.02% | 2.63% |
| | | | | | | | | | | |
| Ford Motor Company | | Ford Motor Company | | Ford Motor Company | | Ford Motor Company | | Ford Motor Company | | |
| Top Over/Underweights: Age | gressive Growth | Top Over/Underweights: Gr | owth | Top Over/Underweights: GA | RP | Top Over/Underweights: Val | lue | Top Over/Underweights: Yie | ld | |
| | | 10% Missaaft Ossaastias | 1700/ | Uber Technologies Inc | 0.50% | | 1040/ | | | |
| Visa Inc. Class A | 3 | | 1.70% | Uber Technologies, Inc. | 0.68% | | 1.24% | Comcast Corporation Class A | | 0.90% |
| ServiceNow, Inc. | 2. | | 1.41% | Trade Desk, Inc. Class A | 0.65% | Capital One Financial Corp | 0.57% | United Parcel Service, Inc. Class B | · | 0.74% |
| UnitedHealth Group Incorporated | 1.9 | | 1.15% | Shopify, Inc. Class A | 0.63% | Cigna Corporation | 0.54% | Merck & Co., Inc. | | 0.67% |
| Netflix, Inc. | 1.80 | | 1.04% | Snowflake, Inc. Class A | 0.50% | Comcast Corporation Class A | 0.54% | Johnson & Johnson | · | 0.67% |
| Intuitive Surgical, Inc. | 1.84 | ······ | 0.97% | Cloudflare Inc Class A | 0.41% | Bank of America Corp | 0.47% | Wells Fargo & Company | | 0.61% |
| Ford Motor Company | -0.16% | Ford Motor Company | -0.16% | Ford Motor Company | -0.14% | Ford Motor Company | -0.13% | Ford Motor Company | -0.14% | |
| Tesla Inc | -1.16% | Tesla Inc | -0.85% | NVIDIA Corporation | -0.75% | Tesla Inc | -1.75% | Tesla Inc | -1.75% | |
| Exxon Mobil Corporation | -1.20% | Johnson & Johnson | -0.90% | Berkshire Hathaway Inc. Class B | -0.84% | Amazon.com, Inc. | -2.55% | NVIDIA Corporation | -2.37% | |
| Meta Platforms Inc. Class A | -1.30% | Exxon Mobil Corporation | -0.94% | Tesla Inc Microsoft Corporation | -1.17% | NVIDIA Corporation | -2.61% | Amazon.com, Inc. | -2.81% | |
| Berkshire Hathaway Inc. Class B | -1.65% | Berkshire Hathaway Inc. Class B | -1.55% | Microsoft Corporation | -1.24% | Microsoft Corporation | -5.22% | Microsoft Corporation | -3.04% | |
| Apple Inc. | -4.23% | Apple Inc. | -1.65% | Apple Inc. | -2.08% | Apple Inc. | -7.18% | Apple Inc. | -5.91% | 4 |



Chart 1 The blue line shows the total number of funds (out of 295) who have ever owned Ford Motor Company stock. The green area shows the number of funds invested at any one time and the red line the difference. A download sloping red line means existing investors are closing out positions, a rising red line means previous investors are buying back in.

Ch. 1. Ford Motor Company: Current Number of Funds Invested, Total Number of Funds Invested, Gap 100 50 Number of Funds Π -50 -100 -124 2009 2011 2013 2015 2017 2019 2021 2023

Chart 2 The orange lines show the current AUM in Ford Motor Company for each fund. The red lines show the gap between today's weight and the maximum weight for each fund.



Chart 3 The Z-Score of current weights versus history for all current and previous holders of Ford Motor Company. A value of 100% means today's weight is the highest on record for that fund, zero the lowest.

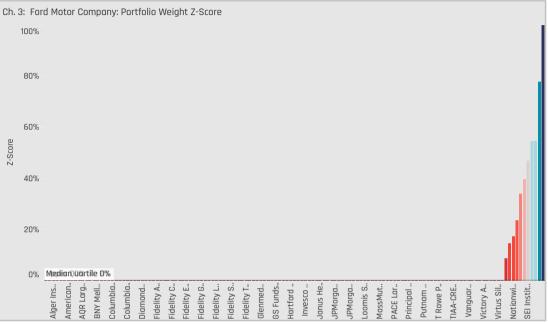
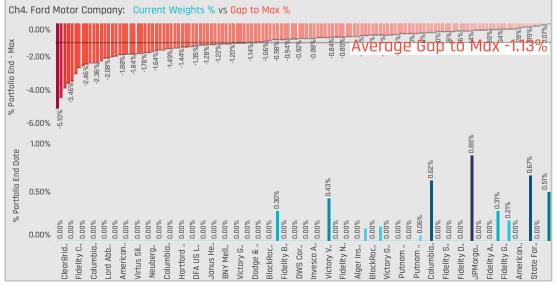


Chart 4 Blue lines show the current weight in Ford Motor Company for each fund. The red lines show the gap between today's weight and the maximum weight for each fund.





Z-Score

100.00%

78.02%

54.69%

54.52%

46.78%

39.59%

33.96%

23.61%

17.36%

14.52%

8.69%

0.00%

0.00%

0.00%

0.00%

0.00%

0.00%

0.00%

0.00%

1.79% 0.00%

Chart 1 Current fund weight, maximum fund weight and difference for Ford Motor Company stocks. **Chart 2** Current fund AUM, maximum fund AUM and \$ difference for Ford Motor Company stocks

| Chart 3 | Current fund weight, maximum fund weight and Z-Score for Ford Motor Company stocks, ranked by Z-Score |
|---------|---|
| Chart 4 | Current fund AUM, maximum AUM and Z-Score for Ford Motor Company stocks, ranked by Z-Score. |

Latest Weight

0.31%

0.30%

0.43%

0.21%

0.51% 0.67%

0.62%

0.88%

Max Weight

0.51%

0.85%

0.66%

0.83%

0.85%

0.64%

0.74%

0.68%

0.54%

1.31%

1.27%

1.29%

1.22%

1.18%

1.22%

1.47%

1.38%

1.75%

1.14%

| Ch. 1: Ford Motor Company: Largest Gap to Max (%) | | | | | |
|--|---------------|------------|------------|--|--|
| Fund Name | Latest Weight | Max Weight | Difference | | |
| Invesco Main Street All Cap Fund | 0.00% | 5.10% | -5.10% | | |
| John Hancock Classic Value Fund | 0.00% | 4.44% | -4.44% | | |
| ClearBridge Value Trust | 0.00% | 3.87% | -3.87% | | |
| Janus Henderson Forty Fund | 0.00% | 3.60% | -3.60% | | |
| Invesco Main Street Fund | 0.00% | 3.46% | -3.46% | | |
| Fidelity Leveraged Company Stock Fund | 0.00% | 3.02% | -3.02% | | |
| Fidelity Capital Appreciation Fund | 0.00% | 2.65% | -2.65% | | |
| Premier Miton Investment Funds 3 - US Opportunities Fund | 0.00% | 2.52% | -2.52% | | |
| Lord Abbett Affiliated Fund | 0.00% | 2.46% | -2.46% | | |
| Delaware Ivy Core Equity Fund | 0.00% | 2.39% | -2.39% | | |
| Columbia Large Cap Value Fund | 0.00% | 2.37% | -2.37% | | |
| Loomis Sayles Growth Fund | 0.00% | 2.36% | -2.36% | | |
| Franklin Equity Income Fund | 0.00% | 2.25% | -2.25% | | |
| Diamond Hill Large Cap Fund | 0.00% | 2.08% | -2.08% | | |
| Lord Abbett Fundamental Equity Fund | 0.00% | 2.08% | -2.08% | | |
| AB Large Cap Growth Fund | 0.00% | 2.01% | -2.01% | | |
| Fidelity Disciplined Equity Fund | 0.00% | 1.95% | -1.95% | | |
| Opportunity Trust | 0.00% | 1.90% | -1.90% | | |
| American Century Disciplined Core Value Fund | 0.00% | 1.88% | -1.88% | | |
| Janus Henderson Research Fund | 0.00% | 1.86% | -1.86% | | |

Ch. 2: Ford Motor Company: Largest Gap to Max (\$)

| | 1 | | | | | 10 |
|---|----------------|-------------|--------|---------|------------|--------|
| Fund Name | Latest AUM, \$ | Max AUM, \$ | | | Difference | F |
| Vanguard Windsor Funds - Vanguard Windsor II Fund | | | \$868M | -\$868M | | R |
| Dodge & Cox Stock Fund | | | \$654M | -\$654M | | Т |
| Vanguard Windsor Funds - Vanguard Windsor Fund | | \$284M | | | -\$284M | A |
| Fidelity Contrafund | | \$254M | | | -\$254M | R |
| Janus Henderson Forty Fund | | \$243M | | | -\$243M | S |
| Fidelity Capital Appreciation Fund | | \$220M | | | -\$220M | C |
| Invesco Main Street Fund | | \$198M | | | -\$198M | F |
| Fidelity Disciplined Equity Fund | | \$197M | | | -\$197M | V |
| Lord Abbett Affiliated Fund | | \$180M | | | -\$180M | S |
| T Rowe Price Equity Income Fund | | \$174M | | | -\$174M | Ν |
| American Funds Investment Company of America | | \$165M | | | -\$165M | S |
| Fidelity Leveraged Company Stock Fund | | \$161M | | | -\$161M | В |
| Columbia Large Cap Value Fund | | \$146M | | | -\$146M | ٧ |
| Fidelity Growth Company Fund | | \$139M | | | -\$139M | G |
| Fidelity Blue Chip Growth Fund | | \$133M | | | -\$133M | F |
| Hartford Dividend & Growth Fund | | \$111M | | | -\$111M | F |
| Vanguard Equity Income Fund | | \$108M | | | -\$108M | G |
| Diamond Hill Large Cap Fund | | \$105M | | | -\$105M | J |
| John Hancock Classic Value Fund | | \$105M | | | -\$105M | H |
| MainStay Winslow Large Cap Growth Fund | | \$98M | | | -\$98M | V |

| | Ch. 3: Ford Motor Company: Highest Ownership Z | -Score (%) |
|------------|--|------------|
| Difference | Fund Name | Latest We |
| -5.10% | Russell Investment Co US Strategic Equity Fund | |
| -4.44% | Thrivent Large Cap Value Fund | |
| -3.87% | Advisors Inner Circle - LSV Value Equity Fund | |
| -3.60% | Columbia Dividend Opportunity Fund | |
| -3.46% | SEI Institutional Invt. Trust - Large Cap Disciplined Equity F | 0.3 |
| -3.02% | SIMT Large Cap Value Fund | 0.21% |
| -2.65% | Victory Value Fund | |
| -2.52% | Federated Hermes MDT Large Cap Value Fund | 0.3 |
| -2.46% | Nationwide Fund | 0.14% |
| -2.39% | Russell Investment Co Tax Managed US Large Cap Fund | 0.12% |
| -2.37% | SEI Institutional Managed Trust - Large Cap Fund | 0.06% |
| -2.36% | Voya Large-Cap Growth Fund | 0.00% |
| -2.25% | Virtus Silvant Focused Growth Fund | 0.00% |
| -2.08% | Victory Income Stock Fund | 0.00% |
| -2.08% | Victory Growth Fund | 0.00% |
| -2.01% | Victory Growth & Income Fund | 0.00% |
| -1.95% | Victory Aggressive Growth Fund | 0.00% |
| -1.90% | Vanguard Windsor Funds - Vanguard Windsor II Fund | 0.00% |
| -1.88% | Vanguard Windsor Funds - Vanguard Windsor Fund | 0.00% |
| -1.86% | Vanguard US Growth Fund | 0.00% |

Ch. 4: Ford Motor Company: Highest Ownership Z-Score (\$)

| Fund Name | Latest AUM, \$ | Max AUM, \$ | Z-Score | 2 |
|--|----------------|-------------|---------|---------|
| Russell Investment Co US Strategic Equity Fund | \$16M | \$16M | | 100.00% |
| Thrivent Large Cap Value Fund | \$13M | \$16M | | 77.31% |
| Advisors Inner Circle - LSV Value Equity Fund | \$12M | \$19M | | 48.93% |
| Russell Investment Co Tax Managed US Large Cap Fund | \$9M | \$20M | | 42.52% |
| SIMT Large Cap Value Fund | \$3M | \$10M | | 27.01% |
| Columbia Dividend Opportunity Fund | \$14M | \$48M | | 26.87% |
| Federated Hermes MDT Large Cap Value Fund | \$3M | \$10M | | 22.00% |
| Victory Value Fund | \$5M | \$18M | | 20.86% |
| SEI Institutional Invt. Trust - Large Cap Disciplined Equity F | \$4M | \$48M | | 8.34% |
| Nationwide Fund | \$2M | \$7M | | 6.68% |
| SEI Institutional Managed Trust - Large Cap Fund | \$1M | \$15M | | 1.72% |
| BlackRock Large Cap Focus Value Fund | | \$17M | | 0.00% |
| Vanguard Windsor Funds - Vanguard Windsor II Fund | | \$868M | -0.01% | |
| Goldman Sachs U.S. Equity Insights Fund | | \$17M | -0.04% | |
| Fidelity Disciplined Equity Fund | | \$197M | -0.24% | |
| Fidelity Mega Cap Stock Fund | | \$24M | | -0.40% |
| Goldman Sachs US Tax Managed Equity Fund | | \$15M | -0.52% | |
| JPMorgan US Research Enhanced Equity Fund | | \$58M | -0.56% | |
| Hartford Core Equity Fund | | \$92M | -0.71% | |
| Victory Income Stock Fund | | \$34M | -1.01% | |

Flow Potential



Chart 1 Current fund weight, maximum fund weight and the difference for Ford Motor Company stocks. Filtered for funds that have bought in to Ford Motor Company between 4/30/2022 - 6/30/2023

Chart 2 Current fund AUM, maximum fund AUM and the USD difference for Ford Motor Company stocks. Filtered for funds that have bought in to Ford Motor Company between 4/30/2022 - 6/30/2023

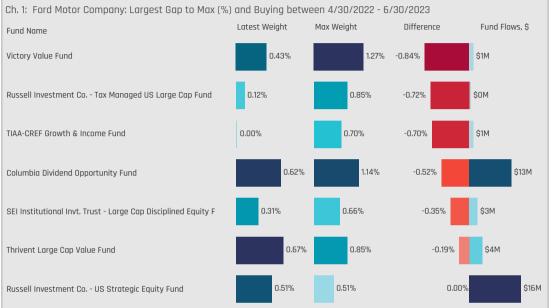




Chart 3 Current fund weight, maximum fund weight and Z-Score for Ford Motor Company stocks, ranked by Z-Score. Filtered for funds that have sold Ford Motor Company between 4/30/2022 - 6/30/2023 and have a % Z-Score of above 50%.

Chart 4 Current fund AUM, maximum AUM and Z-Score for Ford Motor Company stocks, ranked by Z-Score. Filtered for funds that have sold Ford Motor Company between 4/30/2022 - 6/30/2023 and have a \$ Z-Score of above 50%.



| Ch. 4: Ford Motor Company: Z-Score (\$) > 50% | % and selling between | 4/30/2022 - 6/3 | 30/2023 | |
|---|-----------------------|-----------------|---------|----------------|
| | Latest AUM, \$ | Max AUM, \$ | Z-Score | Fund Flows, \$ |
| | | | | |
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Appendix

Style Classifications

Each fund is split into a Style category based on the P/E and P/B ratios of their portfolio compared to the benchmark

Aggressive Growth: At least 70% of the portfolio in stocks with a higher P/E than the SPDR S&P 500 ETF Trust average, and at least 70% with a higher P/B ratio.

Growth: At least 50% of the portfolio in stocks with a higher P/E than the SPDR S&P 500 ETF Trust average, and at least 50% with a higher P/B ratio.

Value: Either by the fund description, or at least 50% of the portfolio in stocks with a lower P/E ratio than the SPDR S&P 500 ETF Trust average, and at least 50% with a lower P/B ratio

Yield: As per the fund description only (i.e Yield, Dividend, Income funds).

GARP: All other iterations that do not fit under the above classifications.

Ownership Measures

We track USA Fund ownership across sectors, industries and stocks using a variety of calculations. They are listed below:

Average Weight: The sum of all fund weights in any measure (region, country, sector, industry, stock) divided by the total number of funds (295) in the analysis.

Average Weight vs SPX: The average weight minus the weight in the SPDR S&P 500 ETF Trust (cash removed and weights adjusted).

Funds Invested %: The total number of funds with any exposure to a measure divided by the total number of funds (295) in the analysis.

Funds O/W: The total number of funds overweight a measure versus the SPX, divided by the total number of funds (295) in the analysis.

AUM, \$: The combined AUM allocated to a particular measure across the 295 active USA funds in our analysis, in US Dollars



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