4imprint Group plc Active UK Fund Ownership Report 1/31/2023





In this data report, we analyse 4imprint Group plc holdings among active UK Funds. For benchmark comparisons, we use the SSgA SPDR ETFs Europe I Plc - FTSE UK All Share UCITS ETF, proportionally adjusted to remove any cash holdings. The current fund sample spans 272 active funds with a combined AUM of \$185.81Bn.

We analyse the latest published filings for all funds and aggregate together as of 1/31/2023. We show the most recent snapshot in positioning, time series data going back to 7/31/2011 and recent allocation shifts by the managers in our analysis.

All Cash Flow calculations are on a best estimates basis. We use monthly position changes and month end prices to estimate the net buying and selling value for each stock within each fund in our analysis.



0.20%

0.15%

0.10%

0.05% 0.00%

Peer Group and Time-Series Ownership Data

0.14%

Jul22

15.00%

10.00%

5.00%

0.00%



Chart 1 The time series of average fund weight for 4imprint Group plc

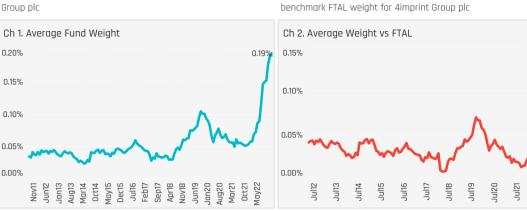


Chart 2 The time series of average fund weight minus the

Chart 3 The time series of funds invested % for 4 imprint Group plc

Chart 4 The time series of Funds Overweight the FTAL % for 4imprint Group plc

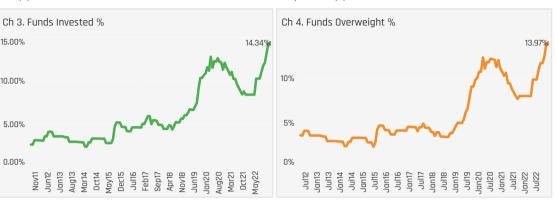


Chart 5 Aggregated fund ownership data among active UK funds, ranked by the most widely held stocks. Filtered for United Kingdom stocks only, 4imprint Group plc highlighted in red.

Ch 5. United Kingdom Stocks. Aggregate Holdings Data, Ranked by Most Widely Held.

Chart 6 Aggregated fund ownership data among active UK funds, ranked by most widely held stocks. Filtered for industrials stocks only, 4imprint Group plc highlighted in red.

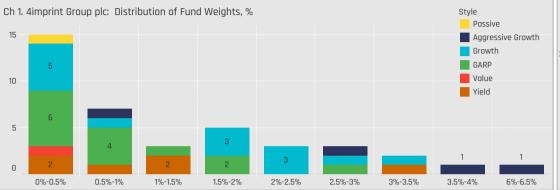
Ch 6. Industrials Stocks. Aggregate Holdings Data, Ranked by Most Widely Held.

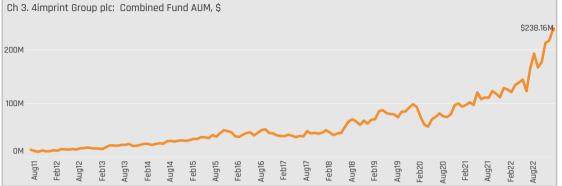
| Ticker | Stock Name | Funds Invested % | Average Weight | Vs Benchmark | Fund AUM, \$ | Ticker | Stock Name | Funds Invested % | Average Weight | Vs Benchmark | Fund AUM, \$ |
|---------|---------------------------------|------------------|----------------|--------------|--------------|---------|------------------------------|------------------|----------------|--------------|--------------|
| AZN-GB | AstraZeneca PLC | 70.96% | 3.98% | -2.57% | \$7,027.47M | AHT-GB | Ashtead Group plc | 41.18% | 0.93% | -0.05% | \$1,499.15M |
| GSK-GB | GSK plc | 69.49% | 1.79% | -0.59% | \$3,521.97M | EXPN-GB | Experian PLC | 40.44% | 1.00% | -0.14% | \$2,411.49M |
| ULVR-GB | Unilever PLC | 68.75% | 2.70% | -1.66% | \$5,344.43M | BA-GB | BAE Systems plc | 34.56% | 0.77% | -0.34% | \$1,607.32M |
| SHEL-GB | Shell PLC | 66.18% | 3.86% | -3.20% | \$7,428.64M | RS1-GB | RS Group PLC | 32.35% | 0.48% | 0.29% | \$702.98M |
| REL-GB | RELX PLC | 64.71% | 2.25% | 0.32% | \$4,624.66M | BNZL-GB | Bunzl plc | 30.51% | 0.44% | 0.02% | \$891.54M |
| BP-GB | BP p.l.c. | 60.66% | 2.82% | -0.85% | \$6,145.76M | GLEN-GB | Glencore plc | 30.15% | 1.08% | -1.83% | \$2,218.51M |
| RIO-GB | Rio Tinto plc | 52.21% | 1.78% | -1.08% | \$3,262.70M | RTO-GB | Rentokil Initial plc | 29.41% | 0.48% | -0.04% | \$761.77M |
| DGE-GB | Diageo plc | 52.21% | 1.77% | -1.55% | \$4,025.65M | IMI-GB | IMI plc | 26.10% | 0.26% | 0.11% | \$432.29M |
| AAL-GB | Anglo American plc | 51.84% | 1.39% | -0.35% | \$2,882.10M | WEIR-GB | Weir Group PLC | 25.00% | 0.39% | 0.20% | \$593.34M |
| LGEN-GB | Legal & General Group Plc | 50.74% | 0.91% | 0.28% | \$1,499.47M | SXS-GB | Spectris plc | 25.00% | 0.31% | 0.18% | \$560.65M |
| TSCO-GB | Tesco PLC | 50.00% | 0.88% | 0.13% | \$1,569.02M | SMIN-GB | Smiths Group Plc | 23.90% | 0.38% | 0.12% | \$888.69M |
| HSBA-GB | HSBC Holdings Plc | 46.69% | 1.65% | -3.37% | \$3,559.38M | HAS-GB | Hays plc | 23.16% | 0.26% | 0.18% | \$411.82M |
| PRU-GB | Prudential plc | 46.32% | 1.23% | -0.31% | \$2,071.93M | GFTU-GB | Grafton Group Plc | 22.79% | 0.22% | 0.14% | \$422.80M |
| BARC-GB | Barclays PLC | 45.96% | 1.21% | -0.03% | \$2,465.72M | FERG-US | Ferguson Plc | 22.06% | 0.44% | 0.44% | \$853.67M |
| NWG-GB | NatWest Group Plc | 44.85% | 1.07% | 0.43% | \$1,771.22M | ROR-GB | Rotork plc | 21.32% | 0.25% | 0.14% | \$377.25M |
| STAN-GB | Standard Chartered PLC | 44.49% | 1.02% | 0.34% | \$2,155.26M | SRP-GB | Serco Group plc | 20.22% | 0.22% | 0.14% | \$274.13M |
| RKT-GB | Reckitt Benckiser Group plc | 44.49% | 1.00% | -0.73% | \$1,907.84M | SPX-GB | Spirax-Sarco Engineering PLC | 19.85% | 0.21% | -0.15% | \$394.33M |
| LLOY-GB | Lloyds Banking Group plc | 44.49% | 1.09% | -0.39% | \$1,541.61M | ITRK-GB | Intertek Group plc | 19.85% | 0.25% | -0.04% | \$535.06M |
| SSE-GB | SSE plc | 44.12% | 0.82% | 0.04% | \$1,530.32M | QQ-GB | QinetiQ Group plc | 19.49% | 0.23% | 0.15% | \$307.34M |
| LSEG-GB | London Stock Exchange Group plc | 43.75% | 1.04% | -0.09% | \$2,666.51M | EZJ-GB | easyJet plc | 19.49% | 0.20% | 0.06% | \$459.02M |
| BATS-GB | British American Tobacco p.l.c. | 42.65% | 1.23% | -1.67% | \$2,460.31M | BBY-GB | Balfour Beatty plc | 19.12% | 0.24% | 0.14% | \$360.94M |
| SN-GB | Smith & Nephew plc | 41.91% | 0.64% | 0.24% | \$1,142.20M | PAGE-GB | PageGroup PLC | 18.75% | 0.15% | 0.09% | \$258.87M |
| NG-GB | National Grid plc | 41.91% | 0.84% | -0.72% | \$1,496.85M | BOY-GB | Bodycote plc | 16.18% | 0.20% | 0.15% | \$296.97M |
| AHT-GB | Ashtead Group plc | 41.18% | 0.93% | -0.05% | \$1,499.15M | NEX-GB | National Express Group PLC | 15.07% | 0.11% | 0.09% | \$189.31M |
| FOUR-GB | 4imprint Group plc | 14.34% | 0.19% | 0.14% | \$238.59M | FOUR-GB | 4imprint Group plc | 14.34% | 0.19% | 0.14% | \$238.59M |
| | | | | | | | | | | | |



Chart 1 The distribution of 4imprint Group plc weights among the 272 active UK funds in our analysis, broken down by fund Style.Chart 2 The largest 4imprint Group plc holders in our analysis, on a portfolio weight basis.







Ch 2. 4imprint Group plc: Top Fund Holdings, %

Santander Premium Fund - UK Equities

| Fund Name | Style |
|---|------------|
| Baillie Gifford UK & Bal. Fds UK Equity Alpha Fund | Aggressive |
| EdenTree Investment Fund - Responsible & Sust. UK Eq. Oppties | Aggressive |
| Majedie Asset Mgmt. Invt. Fd UK Income Fund | Yield |
| Vanguard Invt. Fds. ICVC - Active UK Equity Fund | Growth |
| GVQ Investment Funds (Dublin) Plc - UK Focus Fund | GARP |
| BlackRock UK Special Situations Fund | Growth |
| Baillie Gifford UK Growth Fund Plc | Aggressive |
| LF Liontrust Investment Funds III - UK Focus Fund | Growth |
| AXA World Funds - UK Equity | Growth |
| LF Liontrust Investment Funds III - UK Equity Fund | Growth |
| FP Russell ICVC - UK Growth Assets Fund | GARP |
| Majedie Asset Mgmt. Invt. Fd Institutional | Growth |
| JPMorgan Fund ICVC - UK Dynamic Fund | GARP |
| JPMorgan Fund ICVC - UK Equity Growth Fund | Growth |
| Russell Invt. Co. Plc - UK Equity Fund (The) | Growth |
| JPMorgan Fund II ICVC - UK Equity Income Fund | Yield |
| JPMorgan Fund II ICVC - UK Equity Plus Fund | GARP |
| JPMorgan Elect Plc - Managed Income | Yield |
| JPMorgan Claverhouse Investment Trust Plc | GARP |
| St. James's Place Unit Trust - UK Unit Trust | GARP |
| IFSL Avellemy Multi-Manager OEIC - UK Equity Fund | Aggressive |
| Barclays Multi-Manager Fund (UK) - UK Alpha Fund | GARP |
| Santander UK Growth Unit Trust | GARP |
| Santander Managed OEIC - Enhanced Income | Yield |
| Fidelity UCITS II ICAV - UK Equity Fund | Growth |
| BlackRock UK Fund | Growth |
| Quilter Invs. Tr Quilter Investors UK Eq. Gr. | Growth |
| Artemis SmartGARP UK Equity Fund | Value |
| MGTS AFH DA UK - Multi-Cap Growth Fund | GARP |
| SPW Multi-Manager ICVC - UK Equity Fund | GARP |
| BlackRock UK Equity Fund | Growth |
| HL Multi-Manager Income & Growth Portfolio Trust | Yield |
| | |

| Style | | |
|-------------------|-------|----|
| Aggressive Growth | 6.3 | 4% |
| Aggressive Growth | 3.59% | |
| Yield | 3.28% | |
| Growth | 3.16% | |
| GARP | 2.93% | |
| Growth | 2.92% | |
| Aggressive Growth | 2.57% | |
| Growth | 2.50% | |
| Growth | 2.28% | |
| Growth | 2.02% | |
| GARP | 1.89% | |
| Growth | 1.87% | |
| GARP | 1.84% | |
| Growth | 1.80% | |
| Growth | 1.76% | |
| Yield | 1.21% | |
| GARP | 1.19% | |
| Yield | 1.15% | |
| GARP | 0.92% | |
| GARP | 0.92% | |
| Aggressive Growth | 0.80% | |
| GARP | 0.71% | |
| GARP | 0.58% | |
| Yield | 0.58% | |
| Growth | 0.52% | |
| Growth | 0.46% | |
| Growth | 0.44% | |
| Value | 0.40% | |
| GARP | 0.39% | |
| GARP | 0.33% | |
| Growth | 0.30% | |
| Yield | 0.22% | |
| Growth | 0.21% | |
| | | |

Ch 4. 4imprint Group plc: Top Fund Holdings, \$

| Fund Name | Style | |
|---|-------------------|----------|
| Baillie Gifford UK & Bal. Fds UK Equity Alpha Fund | Aggressive Growth | \$55.84 |
| St. James's Place Unit Trust - UK Unit Trust | GARP | \$44.48M |
| BlackRock UK Special Situations Fund | Growth | \$18.89M |
| LF Liontrust Investment Funds III - UK Equity Fund | Growth | \$14.50M |
| Baillie Gifford UK Growth Fund Plc | Aggressive Growth | \$9.85M |
| AXA World Funds - UK Equity | Growth | \$9.51M |
| GVQ Investment Funds (Dublin) Plc - UK Focus Fund | GARP | \$7.23M |
| Barclays Multi-Manager Fund (UK) - UK Alpha Fund | GARP | \$7.07M |
| SPW Multi-Manager ICVC - UK Equity Fund | GARP | \$5.94M |
| EdenTree Investment Fund - Responsible & Sust. UK Eq. Oppties | Aggressive Growth | \$5.64M |
| JPMorgan Claverhouse Investment Trust Plc | GARP | \$5.26M |
| HL Multi-Manager Income & Growth Portfolio Trust | Yield | \$5.20M |
| Santander UK Growth Unit Trust | GARP | \$4.88M |
| JPMorgan Fund ICVC - UK Dynamic Fund | GARP | \$4.42M |
| JPMorgan Fund II ICVC - UK Equity Income Fund | Yield | \$3.95M |
| JPMorgan Fund ICVC - UK Equity Growth Fund | Growth | \$3.55M |
| PUTM Bothwell UK All Share Listed Equity | GARP | \$3.16M |
| BlackRock UK Fund | Growth | \$2.87M |
| Russell Invt. Co. Plc - UK Equity Fund (The) | Growth | \$2.86M |
| Fidelity UCITS II ICAV - UK Equity Fund | Growth | \$2.48M |
| IFSL Avellemy Multi-Manager OEIC - UK Equity Fund | Aggressive Growth | \$2.36M |
| Majedie Asset Mgmt. Invt. Fd UK Income Fund | Yield | \$2.09M |
| LF Liontrust Investment Funds III - UK Focus Fund | Growth | \$2.00M |
| Artemis SmartGARP UK Equity Fund | Value | \$1.69M |
| Quilter Invs. Tr Quilter Investors UK Eq. Gr. | Growth | \$1.50M |
| Vanguard Invt. Fds. ICVC - Active UK Equity Fund | Growth | \$1.45M |
| BlackRock UK Equity Fund | Growth | \$1.44M |
| FP Russell ICVC - UK Growth Assets Fund | GARP | \$1.17M |
| JPMorgan Fund II ICVC - UK Equity Plus Fund | GARP | \$1.17M |
| JPMorgan Elect Plc - Managed Income | Yield | \$1.13M |
| Threadneedle Invt. Funds ICVC - UK Institutional Fund | Growth | \$0.90M |
| Aberdeen Std. OEIC IV - ASI UK Equity Enhanced Index Fund | GARP | \$0.67M |
| SEI Global Master Fund Plc - UK Equity Fund | GARP | \$0.62M |

Aggregate Ownership Changes



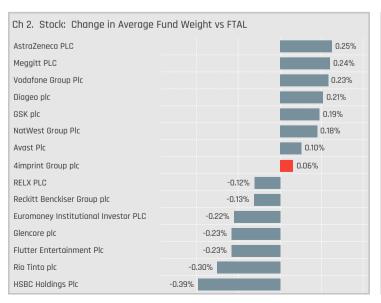
Chart 1 The largest changes in average Stock weight between 7/31/2022 and 1/31/2023. 4imprint Group plc highlighted in red.

Chart 3 Measures the largest changes in the percentage of funds invested in each Stock between 7/31/2022 and 1/31/2023. , 4imprint Group plc highlighted in red.

Chart 5 Shows the cumulative fund flows for 4imprint Group plc stocks among the 272 active UK funds in our analysis. Monthly fund flows are estimated by multiplying the monthly change in stock position by the stock price for every position in every fund in our analysis.



Chart 2 Measures the largest changes in the average Stock weight vs FTAL between 7/31/2022 and 1/31/2023. An increasing figure would indicate an increasing overweight or decreasing underweight. 4imprint Group plc highlighted in red.



| 7/31/2022 - 1/31/2023 | | |
|--------------------------------------|---------|-------|
| NatWest Group Plc | | 5.51% |
| Schroders PLC | | 5.51% |
| 4imprint Group plc | | 4.04% |
| Anglo American plc | | 3.31% |
| Serica Energy PLC | | 3.31% |
| Oxford Instruments plc | | 3.31% |
| Dunelm Group plc | | 2.94% |
| Lloyds Banking Group plc | | 2.94% |
| Ultra Electronics Holdings plc | -6.99% | |
| Brewin Dolphin Holdings PLC | -7.72% | |
| Go-Ahead Group plc | -8.46% | |
| Schroders plc Non Voting | -9.56% | |
| AVEVA Group plc | -9.56% | |
| Countryside Partnerships PLC | -11.76% | |
| Euromoney Institutional Investor PLC | -19.12% | |

Chart 4 Measures the largest changes in the percentage of funds overweight each Stock compared to the SSgA SPDR ETFs Europe I Plc - FTSE UK All Share UCITS ETF between 7/31/2022 and 1/31/2023, 4imprint Group plc highlighted in red.

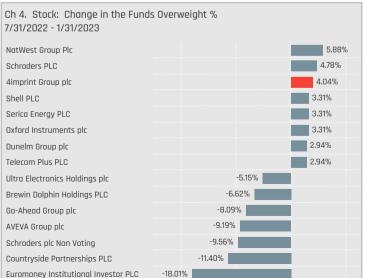
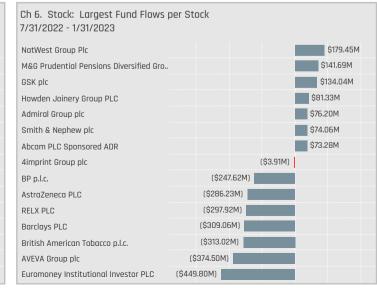




Chart 6 Measures the largest estimated fund flows for each Stock between 7/31/2022 and 1/31/2023, 4imprint Group plc highlighted in red.



Fund Holding Changes



Chart 1 The largest fund weight increases between 7/31/2022 - 1/31/2023.

Chart 2 The largest fund weight decreases between 7/31/2022 - 1/31/2023 Both charts show the current weight and whether the weight change represented a new or closed position.

| Ch 1. 4imprint Group plc: Largest Increases in Position, % | | | |
|---|--------------|---------------|---------------|
| Fund Name | New or Close | Latest Weight | Weight Change |
| Majedie Asset Mgmt. Invt. Fd UK Income Fund | New | 3.28% | 3.28% |
| Baillie Gifford UK & Bal. Fds UK Equity Alpha Fund | | 6.34 | 4% 1.76% |
| EdenTree Investment Fund - Responsible & Sust. UK Eq. Oppties | | 3.59% | 1.03% |
| JPMorgan Claverhouse Investment Trust Plc | New | 0.92% | 0.92% |
| LF Liontrust Investment Funds III - UK Focus Fund | | 2.50% | 0.86% |
| Vanguard Invt. Fds. ICVC - Active UK Equity Fund | | 3.16% | 0.85% |
| BlackRock UK Special Situations Fund | | 2.92% | 0.82% |
| IFSL Avellemy Multi-Manager OEIC - UK Equity Fund | New | 0.80% | 0.80% |
| AXA World Funds - UK Equity | | 2.28% | 0.77% |
| Baillie Gifford UK Growth Fund Plc | | 2.57% | 0.75% |
| Russell Invt. Co. Plc - UK Equity Fund (The) | | 1.76% | 0.68% |
| GVQ Investment Funds (Dublin) Plc - UK Focus Fund | | 2.93% | 0.68% |
| LF Liontrust Investment Funds III - UK Equity Fund | | 2.02% | 0.64% |
| Majedie Asset Mgmt. Invt. Fd Institutional | | 1.87% | 0.64% |
| JPMorgan Fund II ICVC - UK Equity Plus Fund | | 1.19% | 0.60% |
| Santander UK Growth Unit Trust | New | 0.58% | 0.58% |
| Santander Managed OEIC - Enhanced Income | New | 0.58% | 0.58% |
| JPMorgan Fund ICVC - UK Equity Growth Fund | | 1.80% | 0.57% |
| FP Russell ICVC - UK Growth Assets Fund | | 1.89% | 0.51% |
| JPMorgan Fund ICVC - UK Dynamic Fund | | 1.84% | 0.49% |

Ch 2. None: Largest Decreases in Position, %

Latest Weight Weight Change Chart 3 The largest buyers in US dollar terms between 7/31/2022 - 1/31/2023.

Chart 4 The largest sellers in US dollar terms between 7/31/2022 - 1/31/2023

Ch 3 Aimprint Group plc: Largest Fund Inflows S

Both charts show the current AUM and whether the fund flow represented a new or closed position.

| Fund Name | New or Close | Latest AUM, \$ | Fund Flows, \$ |
|---|--------------|----------------|----------------|
| JPMorgan Claverhouse Investment Trust Plc | New | \$5.26M | \$4.49 |
| Santander UK Growth Unit Trust | New | \$4.88M | \$4.07M |
| BlackRock UK Fund | New | \$2.87M | \$2.62M |
| IFSL Avellemy Multi-Manager OEIC - UK Equity Fund | New | \$2.36M | \$2.12M |
| Majedie Asset Mgmt. Invt. Fd UK Income Fund | New | \$2.09M | \$1.59M |
| Quilter Invs. Tr Quilter Investors UK Eq. Gr. | New | \$1.50M | \$1.37M |
| Artemis SmartGARP UK Equity Fund | New | \$1.69M | \$1.33M |
| SEI Global Master Fund Plc - UK Equity Fund | New | \$0.62M | \$0.53M |
| Santander Premium Fund - UK Equities | | \$0.57M | \$0.49M |
| Russell Invt. Co. Plc - UK Equity Fund (The) | | \$2.86M | \$0.43M |
| Santander Managed OEIC - Enhanced Income | New | \$0.42M | \$0.38M |
| MGTS AFH DA UK - Multi-Cap Growth Fund | New | \$0.30M | \$0.24M |
| JPMorgan Fund II ICVC - UK Equity Plus Fund | | \$1.17M | \$0.11M |
| JPMorgan Fund ICVC - UK Equity Growth Fund | | \$3.55M | \$0.08M |
| VT Munro Smart-Beta Fund - UK Fund | New | \$0.01M | \$0.01M |
| SSgA SPDR ETFs Europe I Plc - FTSE UK All Share UCITS ETF | | \$0.43M | \$0.00M |
| Vanguard Invt. Fds. ICVC - Active UK Equity Fund | | \$1.45M | \$0.00M |
| Threadneedle Invt. Funds ICVC - UK Institutional Fund | | \$0.90M | \$0.00M |
| SPW Multi-Manager ICVC - UK Equity Fund | | \$5.94M | \$0.00M |
| PUTM Bothwell UK All Share Listed Equity | | \$3.16M | \$0.00M |

Ch 4. 4imprint Group plc: Largest Fund Outflows, \$

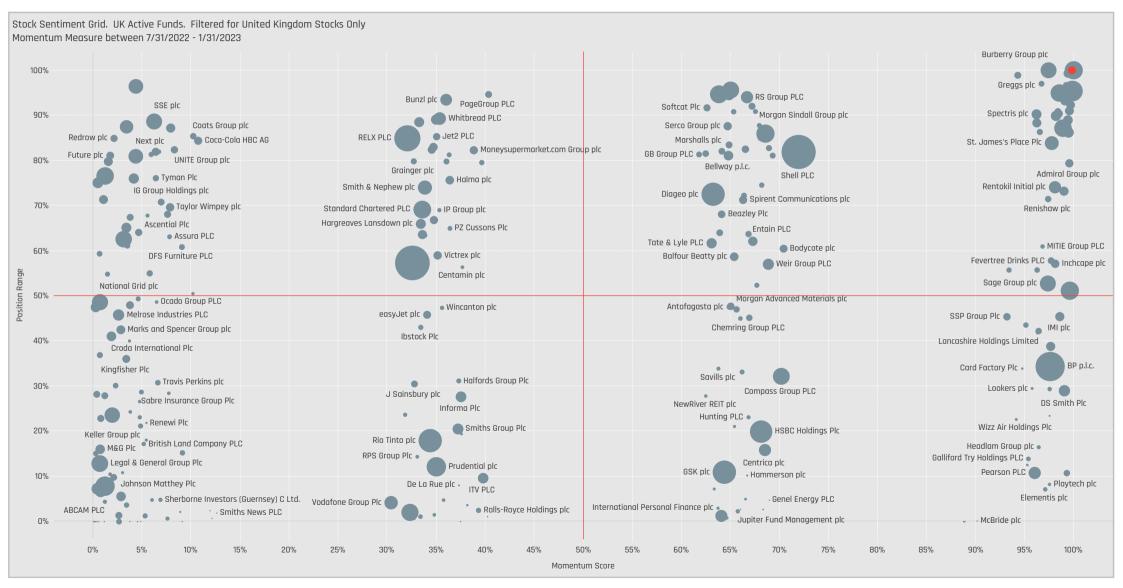
| Fund Name |
|--|
| LF Liontrust Investment Funds III - UK Focus Fund |
| Baillie Gifford UK & Bal. Fds UK Equity Alpha Fund |
| LF Liontrust Investment Funds III - UK Equity Fund |
| St. James's Place Unit Trust - UK Unit Trust |
| BlackRock UK Special Situations Fund |
| JPMorgan Fund ICVC - UK Dynamic Fund |
| BlackRock UK Equity Fund |
| Majedie Asset Mgmt. Invt. Fd Institutional |

| New or Close | Latest AUM, \$ | | Fund Flo | ws, \$ |
|--------------|----------------|----------|-----------|-----------|
| | \$2.00M | | (\$8.08M) | |
| | | \$55.84M | (\$6.49M) | |
| | \$14.50M | | (\$6.11M) | |
| | \$4 | 4.48M | | (\$1.23M) |
| | \$18.89M | | | (\$0.61M) |
| | \$4.42M | | | (\$0.51M) |
| | \$1.44M | | | (\$0.42M) |
| | \$0.54M | | | (\$0.31M) |

Stock Sentiment Grid [Country]



Sentiment Grid: We combine the latest Stock positioning, long-term positioning and short-term fund activity in the 'Sentiment Grid', below. The Y-Axis measures where today's ownership levels in each Stock sit relative to the long-term range. We calculate the Z-Score of today's average weight, funds invested % and funds o/w % relative to all monthly observations in our fund history (going back to 7/31/2011). A figure close to 100% would indicate today's positioning is close to its maximum ever level, a figure close to zero, the lowest. The X-axis provides a measure of short-term fund activity, or 'Momentum', by looking at the changes in average weight, funds invested % and funds o/w % between 7/31/2022 and 1/31/2023, relative to each Stock. A figure above 50% means a Stock has seen relative increases in ownership, a figure below 50% indicates a relative decrease in positioning. The size of the bubble represents the average weight of each Stock. The Grid is filtered for United Kingdom stocks only.

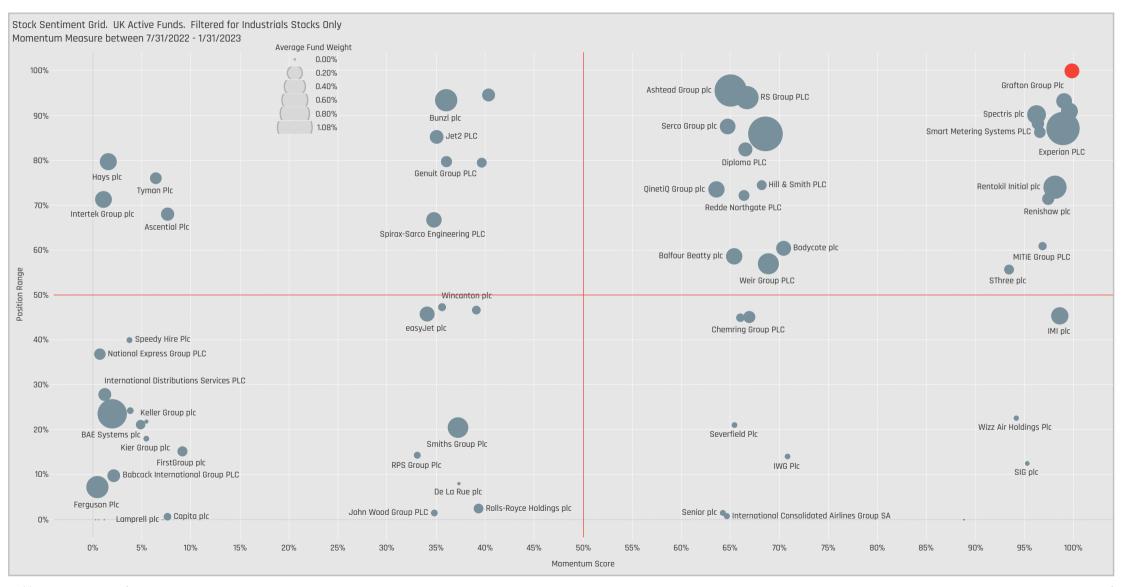


Position Range: Average of: Z-Score Average Weight vs history Z-Score Funds Invested % vs history Z-Score Funds O/W % vs history Momentum Score: Average of: Change in Average Weight (Percentile vs Peers) Change in Funds Invested % (Percentile vs Peers) Change in Funds O/W % (Percentile vs Peers)

Stock Sentiment Grid [Sector]



Sentiment Grid: We combine the latest Stock positioning, long-term positioning and short-term fund activity in the 'Sentiment Grid', below. The Y-Axis measures where today's ownership levels in each Stock sit relative to the long-term range. We calculate the Z-Score of today's average weight, funds invested % and funds o/w % relative to all monthly observations in our fund history (going back to 7/31/2011). A figure close to 100% would indicate today's positioning is close to its maximum ever level, a figure close to zero, the lowest. The X-axis provides a measure of short-term fund activity, or 'Momentum', by looking at the changes in average weight, funds invested % and funds o/w % between 7/31/2022 and 1/31/2023, relative to each Stock. A figure above 50% means a Stock has seen relative increases in ownership, a figure below 50% indicates a relative decrease in positioning. The size of the bubble represents the average weight of each Stock. The Grid is filtered for Industrials stocks only.



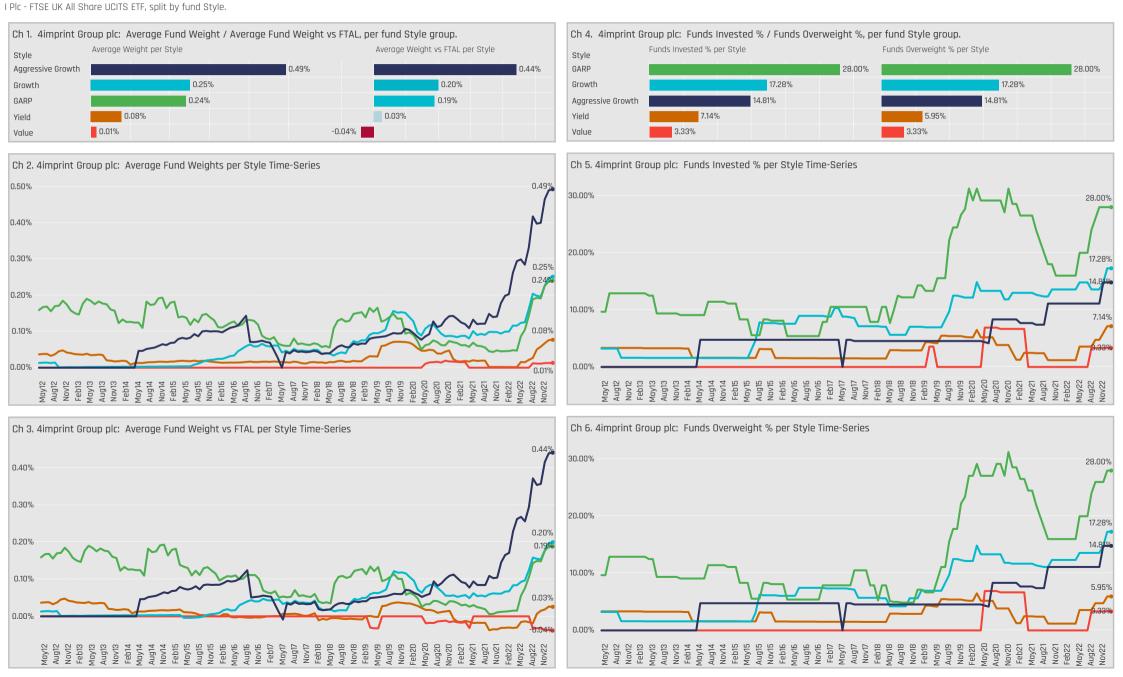
Position Range: Average of: Z-Score Average Weight vs history Z-Score Funds Invested % vs history Z-Score Funds O/W % vs history Momentum Score: Average of: Change in Average Weight (Percentile vs Peers) Change in Funds Invested % (Percentile vs Peers) Change in Funds O/W % (Percentile vs Peers)

Holdings by Fund Style



Chart 1 The average weights in 4imprint Group plc stock and the average weights vs the SSgA SPDR ETFs Europe I Plc - FTSE UK All Chart 4 The percentage of funds invested in 4imprint Group plc stocks and the percentage of funds overweight, split by fund Style. Share UCITS ETF, split by fund Style.

Chart 5 & 6 The time series of the percentage of funds invested in 4imprint Group plc stocks and the percentage of funds Charts 2 & 3 The time series of average fund weights in 4 imprint Group plc stock and average weights vs SSgA SPDR ETFs Europe overweight, split by fund Style.





Top Row: For each Style category, each chart shows the largest holders in 4imprint Group plc

Middle Row: For each Style category, each chart shows the most widely held stocks and the corresponding average fund weights, with 4 imprint Group plc highlighted in red.

Bottom Row: For each Style category, each chart shows the largest stock overweights and underweights, with 4 imprint Group plc highlighted in red.

| 4imprint Group plc Top Holders: Aggressive Growth Fund Name Baillie Gifford UK & Bal. Fds U 6.34% EdenTree Investment Fund - Re. 3.59% Baillie Gifford UK Growth Fund P. 2.57% IFSL Avellemy Multi-Manager OE. 0.80% | 4imprint Group plc Top Holders: Growth Fund Name Vanguard Invt. Fds. ICVC - Active. BlackRock UK Special Situations. 2.92% LF Liontrust Investment Funds II. AXA World Funds - UK Equity Q.26% Majedie Asset Mgmt. Invt. Fd I. JPMorgan Fund ICVC - UK Equity. Russell Invt. Co. Plc - UK Equity BlackRock UK Fund 0.45% | 4imprint Group plc Top Holders: GARP Fund Name GVQ Investment Funds (Dublin) P FP Russell ICVC - UK Growth Ass JPMorgan Fund ICVC - UK Dyna JPMorgan Fund II ICVC - UK Equit JPMorgan Claverhouse Investme D.92% St. James's Place Unit Trust - UK Barclays Multi-Manager Fund (U MGTS AFH DA UK - Multi-Cap Gro SPW Multi-Manager ICVC - UK E | 4imprint Group plc Top Holders: Value Fund Name Artemis SmartGARP UK Equity F 0.40% | 4imprint Group plc Top Holders: Yield Fund Name Majedie Asset Mgmt. Invt. Fd U. 3.28% JPMorgan Fund II ICVC - UK Equit. 1.21% JPMorgan Elect Plc - Managed In. 1.15% Santander Managed OEIC - Enha. 0.58% HL Multi-Manager Income & Gro 0.22% VT Munro Smart-Beta Fund - UK 0.04% |
|--|--|--|--|---|
| 4imprint Group plc | 4imprint Group plc | 4imprint Group plc | 4imprint Group plc | 4imprint Group plc |
| Most Widely Held Stocks: Aggressive Growth | Most Widely Held Stocks: Growth | Most Widely Held Stocks: GARP | Most Widely Held Stocks: Value | Most Widely Held Stocks: Yield |
| Stock Name Ave. Wgt Funds In | Stock Name Ave. Wgt Funds In | Stock Name Ave. Wgt Funds In | Stock Name Ave. Wgt Funds In | Stock Name Ave. Wgt Funds In |
| RELX PLC 4.28% 81.48% | RELX PLC 2.85% 80.25% | GSK plc 2.30% 92.00% | Shell PLC 4.76% 93.33% | GSK plc 2.30% 84.52% |
| London Stock Exchange Group plc 3.28% 74.07% | Unilever PLC 3.14% 74.07% | Shell PLC 5.51% 90.00% | BP p.l.c. 4.56% 83.33% | AstraZeneca PLC 4.07% 77.38% |
| Experian PLC 3.24% 74.07% | AstraZeneca PLC 4.42% 74.07% | AstraZeneca PLC 4.93% 86.00% | Standard Chartered PLC 1.93% 66.67% | Unilever PLC 2.74% 71.43% |
| Diageo plc 4.06% 74.07% | GSK plc 1.59% 64.20% | BP p.l.c. 3.74% 84.00% | NatWest Group Plc 1.81% 66.67% | Shell PLC 3.94% 69.05% |
| Unilever PLC 3.26% 66.67% | Shell PLC 3.59% 59.26% | Barclays PLC 2.08% 84.00% | Barclays PLC 1.84% 60.00% | BP p.l.c. 3.34% 69.05% |
| Prudential plc 2.06% 55.56% | London Stock Exchange Group plc 1.43% 59.26% | Unilever PLC 2.76% 80.00% | HSBC Holdings Plc 2.09% 53.33% | Legal & General Group Plc 1.37% 65.48% |
| Sage Group plc 1.95% 51.85% | Reckitt Benckiser Group plc 1.39% 56.79% | Rio Tinto plc 2.68% 80.00% | Anglo American plc 1.25% 53.33% | RELX PLC 2.05% 60.71% |
| Hargreaves Lansdown plc1.16%51.85% | Diageo plc 1.91% 56.79% | HSBC Holdings Plc 3.10% 80.00% | GSK plc 1.31% 50.00% | British American Tobacco p.l.c. 1.82% 60.71% |
| Croda International Plc 1.37% 51.85% | Ashtead Group plc 1.54% 56.79% | Tesco PLC 1.01% 78.00% | Tesco PLC 0.91% 46.67% | Anglo American plc 1.68% 58.33% |
| Halma plc 1.10% 48.15% | Prudential plc 1.62% 55.56% | Anglo American plc1.98%78.00% | Glencore plc 1.89% 46.67% | National Grid plc 1.27% 57.14% |
| 4imprint Group plc 0.49% 14.81% | 4imprint Group plc 0.25% 17.28% | 4imprint Group plc 0.24% 28.00% | 4imprint Group plc 0.01% 3.33% | 4imprint Group plc 0.08% 7.14% |
| | | | | |
| 4imprint Group plc | 4imprint Group plc | 4imprint Group plc | 4imprint Group plc | 4imprint Group plc |
| Top Over/Underweights: Aggressive Growth | Top Over/Underweights: Growth | Top Over/Underweights: GARP | Top Over/Underweights: Value | Top Over/Underweights: Yield |
| RELX PLC 2.35% | RELX PLC 0.92% | Barclays PLC 0.84% | Standard Chartered PLC 1.25% | Phoenix Group Holdings plc 1.14% |
| London Stock Exchange Group plc 2.14% | Next plc 0.70% | 3i Group plc 0.77% | NatWest Group Plc 1.17% | Imperial Brands PLC 0.86% |
| Experian PLC 2.10% | Burberry Group plc 0.64% | Drax Group plc 0.61% | BP p.l.c. 0.89% | Legal & General Group Plc 0.74% |
| Burberry Group plc 1.84% | Ferguson Plc 0.63% | Tate & Lyle PLC 0.50% | TotalEnergies SE 0.61% | NatWest Group Plc 0.66% |
| Sage Group plc 1.63% | Sage Group plc 0.62% | Standard Chartered PLC 0.44% | Phoenix Group Holdings plc 0.61% | 3i Group plc 0.62% |
| 4imprint Group plc 0.44% | 4imprint Group plc 0.20% | 4imprint Group plc 0.19% | 4imprint Group plc -0.04% | 4imprint Group plc 0.03% |
| Glencore plc -2.91% | British American Tobacco p.l.c1.99% | British American Tobacco p.l.c1.51% | Shell PLC -2.30% | Glencore plc -1.87% |
| BP p.l.c3.19% | AstraZeneca PLC -2.13% | Shell PLC -1.55% | HSBC Holdings Plc -2.93% | Diageo plc -1.91% |
| AstraZeneca PLC -3.26% | Glencore plc -2.23% | Unilever PLC -1.61% | Diageo plc -3.09% | AstraZeneca PLC -2.48% |
| HSBC Holdings Plc -5.01% | Shell PLC -3.47% | AstraZeneca PLC -1.61% | Unilever PLC -3.56% | Shell PLC -3.12% |
| Shell PLC -6.74% | HSBC Holdings Plc -3.74% | HSBC Holdings Plc -1.92% | AstraZeneca PLC -4.99% | HSBC Holdings Plc -3.50% |



Chart 1 The blue line shows the total number of funds (out of 272) who have ever owned 4imprint Group plc stock. The green area shows the number of funds invested at any one time and the red line the difference. A download sloping red line means existing investors are closing out positions, a rising red line means previous investors are buying back in.

Chart 3 The Z-Score of current weights versus history for all current and previous holders of 4imprint Group plc. A value of 100% means today's weight is the highest on record for that fund, zero the lowest.

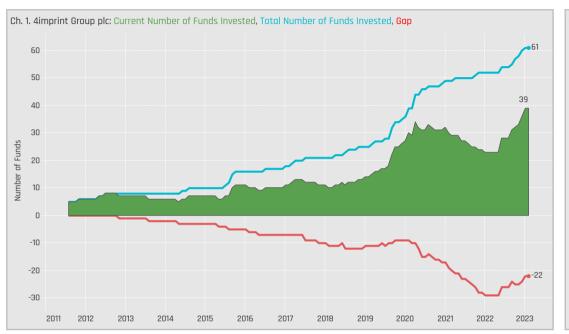


Chart 2 The orange lines show the current AUM in 4imprint Group plc for each fund. The red lines show the gap between today's weight and the maximum weight for each fund.



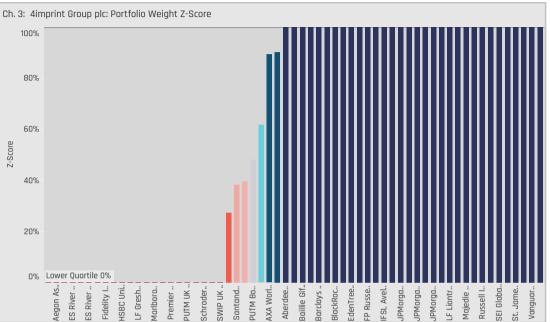


Chart 4 Blue lines show the current weight in 4imprint Group plc for each fund. The red lines show the gap between today's weight and the maximum weight for each fund.

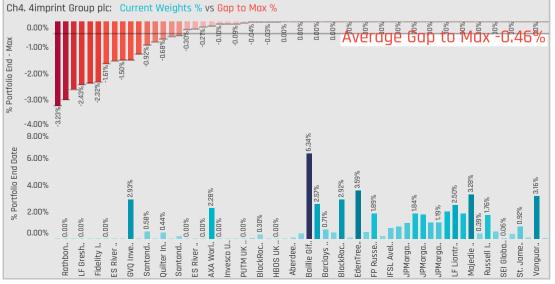




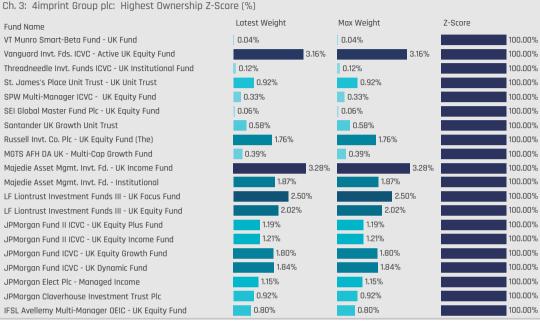
Chart 1 Current fund weight, maximum fund weight and difference for 4imprint Group plc stocks.Chart 2 Current fund AUM, maximum fund AUM and \$ difference for 4imprint Group plc stocks



Ch. 2: 4imprint Group plc: Largest Gap to Max (\$)

| (0, 2, 4) | | | |
|--|----------------|-------------|------------|
| Fund Name | Latest AUM, \$ | Max AUM, \$ | Difference |
| Premier Miton Investment Funds 3 - UK Multi Cap Income Fund | | \$22M | -\$22M |
| Artemis UK Smaller Companies Fund | | \$19M | -\$19M |
| LF Liontrust Investment Funds III - UK Focus Fund | \$2M | \$19M | -\$17M |
| GVQ Investment Funds (Dublin) Plc - UK Focus Fund | \$7M | \$15M | -\$7M |
| St. James's Place Unit Trust - UK Income | | \$7M | -\$7M |
| Marlborough Multi Cap Income Fund | | \$5M | -\$5M |
| Aegon Asset Mgmt. UK ICVC - UK Sustainable Opportunities Fu | | \$4M | -\$4M |
| LF Liontrust Investment Funds III - UK Equity Fund | \$14 | IM \$18M | -\$4M |
| PUTM ACS UK All Share Listed Equity Fund | | \$3M | -\$3M |
| Fidelity Invt. Funds II - UK Opportunities Fund | | \$3M | -\$3M |
| Santander Premium Fund - UK Equities | \$1M | \$3M | -\$3M |
| Rathbone UK Opportunities Fund | | \$3M | -\$3M |
| AEGON Asset Mgmt. UK ICVC - UK Equity Fund | | \$2M | -\$2M |
| HBOS UK Invt. Fds. ICVC - UK Growth | | \$2M | -\$2M |
| LF Gresham House Equity Funds - UK Multi Cap Income Fund | | \$1M | -\$1M |
| LF Livbridge UK Multi Cap Fund | | \$1M | -\$1M |
| ES River & Mercantile Funds ICVC - UK Equity Income Fund | | \$1M | -\$1M |
| PUTM Bothwell UK All Share Listed Equity | \$3M | \$4M | -\$1M |
| SWIP UK & Income ICVC - UK Growth Fund | | \$1M | -\$1M |
| Invesco UK 2 Investment Series - UK Enhanced Index Fund (UK) | | \$1M | -\$1M |

Chart 3 Current fund weight, maximum fund weight and Z-Score for 4imprint Group plc stocks, ranked by Z-ScoreChart 4 Current fund AUM, maximum AUM and Z-Score for 4imprint Group plc stocks, ranked by Z-Score.



Ch. 4: 4imprint Group plc: Highest Ownership Z-Score (\$)

| Fund Name | Latest AUM, \$ | Max AUM, \$ | Z-Score |
|---|----------------|-------------|---------|
| VT Munro Smart-Beta Fund - UK Fund | \$0M | \$0M | 100.00% |
| Vanguard Invt. Fds. ICVC - Active UK Equity Fund | \$1M | \$1M | 100.00% |
| St. James's Place Unit Trust - UK Unit Trust | \$44M | \$44M | 100.00% |
| SPW Multi-Manager ICVC - UK Equity Fund | \$6M | \$6M | 100.00% |
| SEI Global Master Fund Plc - UK Equity Fund | \$1M | \$1M | 100.00% |
| Santander UK Growth Unit Trust | \$5M | \$5M | 100.00% |
| Russell Invt. Co. Plc - UK Equity Fund (The) | \$3M | \$3M | 100.00% |
| Quilter Invs. Tr Quilter Investors UK Eq. Gr. | \$2M | \$2M | 100.00% |
| MGTS AFH DA UK - Multi-Cap Growth Fund | \$0M | \$0M | 100.00% |
| Majedie Asset Mgmt. Invt. Fd UK Income Fund | \$2M | \$2M | 100.00% |
| JPMorgan Fund II ICVC - UK Equity Income Fund | \$4M | \$4M | 100.00% |
| JPMorgan Fund ICVC - UK Equity Growth Fund | \$4M | \$4M | 100.00% |
| JPMorgan Fund ICVC - UK Dynamic Fund | \$4M | \$4M | 100.00% |
| JPMorgan Elect Plc - Managed Income | \$1M | \$1M | 100.00% |
| JPMorgan Claverhouse Investment Trust Plc | \$5M | \$5M | 100.00% |
| IFSL Avellemy Multi-Manager OEIC - UK Equity Fund | \$2M | \$2M | 100.00% |
| HL Multi-Manager Income & Growth Portfolio Trust | \$5M | \$5M | 100.00% |
| FP Russell ICVC - UK Growth Assets Fund | \$1M | \$1M | 100.00% |
| Fidelity UCITS II ICAV - UK Equity Fund | \$2M | \$2M | 100.00% |
| EdenTree Investment Fund - Responsible & Sust. UK Eq. Oppties | \$6M | \$6M | 100.00% |

Flow Potential



Chart 1 Current fund weight, maximum fund weight and the difference for 4imprint Group plc stocks. Filtered for funds that have bought in to 4imprint Group plc between 7/31/2022 - 1/31/2023

Chart 2 Current fund AUM, maximum fund AUM and the USD difference for 4imprint Group plc stocks. Filtered for funds that have bought in to 4imprint Group plc between 7/31/2022 - 1/31/2023

Ch. 1: 4imprint Group plc: Largest Gap to Max (%) and Buying between 7/31/2022 - 1/31/2023

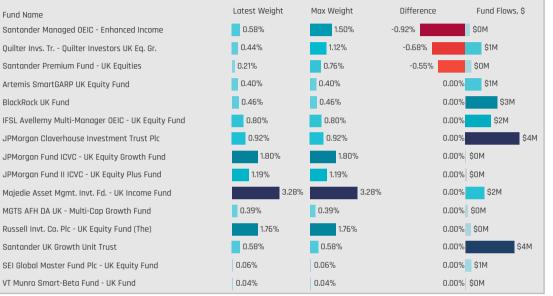
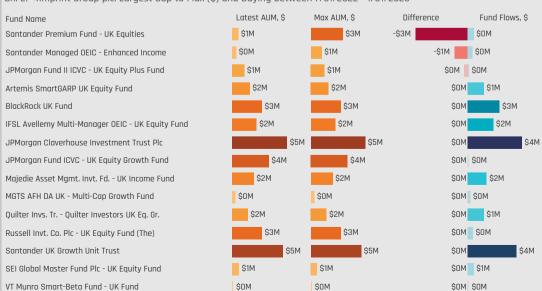


Chart 3 Current fund weight, maximum fund weight and Z-Score for 4imprint Group plc stocks, ranked by Z-Score. Filtered for funds that have sold 4imprint Group plc between 7/31/2022 - 1/31/2023 and have a % Z-Score of above 50%.

Chart 4 Current fund AUM, maximum AUM and Z-Score for 4imprint Group plc stocks, ranked by Z-Score. Filtered for funds that have sold 4imprint Group plc between 7/31/2022 - 1/31/2023 and have a \$ Z-Score of above 50%.



Ch. 2: 4imprint Group plc: Largest Gap to Max (\$) and Buying between 7/31/2022 - 1/31/2023



Ch. 4: 4imprint Group plc: Z-Score (\$) > 50% and selling between 7/31/2022 - 1/31/2023

Fund Name St. James's Place Unit Trust - UK Unit Trust JPMorgan Fund ICVC - UK Dynamic Fund BlackRock UK Special Situations Fund Baillie Gifford UK & Bal. Fds. - UK Equity Alpha Fund LF Liontrust Investment Funds III - UK Equity Fund BlackRock UK Equity Fund



Appendix

Style Classifications

Each fund is split into a Style category based on the P/E and P/B ratios of their portfolio compared to the benchmark

Aggressive Growth: At least 70% of the portfolio in stocks with a higher P/E than the SSgA SPDR ETFs Europe I Plc - FTSE UK All Share UCITS ETF average, and at least 70% with a higher P/B ratio.

Growth: At least 50% of the portfolio in stocks with a higher P/E than the SSgA SPDR ETFs Europe I Plc - FTSE UK All Share UCITS ETF average, and at least 50% with a higher P/B ratio.

Value: Either by the fund description, or at least 50% of the portfolio in stocks with a lower P/E ratio than the SSgA SPDR ETFS Europe I PIc - FTSE UK All Share UCITS ETF average, and at least 50% with a lower P/B ratio

Yield: As per the fund description only (i.e Yield, Dividend, Income funds).

GARP: All other iterations that do not fit under the above classifications.

Ownership Measures

We track UK Fund ownership across sectors, industries and stocks using a variety of calculations. They are listed below:

Average Weight: The sum of all fund weights in any measure (region, country, sector, industry, stock) divided by the total number of funds (272) in the analysis.

Average Weight vs FTAL: The average weight minus the weight in the SSgA SPDR ETFs Europe I Plc - FTSE UK All Share UCITS ETF (cash removed and weights adjusted).

Funds Invested %: The total number of funds with any exposure to a measure divided by the total number of funds (272) in the analysis.

Funds O/W: The total number of funds overweight a measure versus the FTAL, divided by the total number of funds (272) in the analysis.

AUM, \$: The combined AUM allocated to a particular measure across the 272 active UK funds in our analysis, in US Dollars



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