Hubei Feilihua Quartz Glass Co Ltd Class A Active China A-Share Fund Ownership Report 1/31/2023



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In this data report, we analyse Hubei Feilihua Quartz Glass Co Ltd Class A holdings among active China A-Share Funds. For benchmark comparisons, we use the iShares IV Plc - MSCI China A UCITS ETF, proportionally adjusted to remove any cash holdings. The current fund sample spans 100 active funds with a combined AUM of \$54.64Bn.

We analyse the latest published filings for all funds and aggregate together as of 1/31/2023. We show the most recent snapshot in positioning, time series data going back to 7/31/2011 and recent allocation shifts by the managers in our analysis.

All Cash Flow calculations are on a best estimates basis. We use monthly position changes and month end prices to estimate the net buying and selling value for each stock within each fund in our analysis.



## Hubei Feilihua Quartz Glass Co Ltd Class A

### Peer Group and Time-Series Ownership Data



**Chart 1** The time series of average fund weight for Hubei Feilihua Quartz Glass Co Ltd Class A

Stock Name

Ticker

**Chart 2** The time series of average fund weight minus the benchmark CNYA weight for Hubei Feilihua Quartz Glass Co Ltd Class A

 $\mbox{Chart 3}$  The time series of funds invested % for Hubei Feilihua Quartz Glass Co Ltd Class A

**Chart 4** The time series of Funds Overweight the CNYA % for Hubei Feilihua Quartz Glass Co Ltd Class A



Ch 3. Funds Invested % Ch 4. Funds Overweight % 13.00% 13.00% 10.00% 10% 5.00% 5% 0.00% Feb16 Jul16 Dec16 May17 Oct17 Oct17 Aug18 Jun19 Nov19 Aug18 Sep20 Feb21 Jul21 Jul21 Dec21 May22 Oct22 Feb16 Jun16 Oct16 Feb17 Jun17 Oct17 Feb18 Oct19 eb20 un22 Dct22 lun un1 eb1

**Chart 5** Aggregated fund ownership data among active China A-Share funds, ranked by the most widely held stocks. Filtered for China & HK stocks only, Hubei Feilihua Quartz Glass Co Ltd Class A hiahlighted in red.

Funds Invested %

Average Weight

**Chart 6** Aggregated fund ownership data among active China A-Share funds, ranked by most widely held stocks. Filtered for Information Technology stocks only, Hubei Feilihua Quartz Glass Co Ltd Class A highlighted in red.

#### Ch 5. China & HK Stocks. Aggregate Holdings Data, Ranked by Most Widely Held.

 Vs Benchmark
 Fund AUM, \$
 Ticker
 Stock Name
 Funds Invested %
 Average Weight
 Vs Benchmark
 Fund AUM, \$

 0.85%
 \$2,022.94M
 601012-CN
 L0NGi Green Energy Technology Co., Ltd. Cla..
 69.00%
 1.74%
 0.82%
 \$1,025.79M

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300750-CN	Contemporary Amperex Technology Co., Ltd	84.00%	3.68%	0.86%	\$2,022.94M	601012-CN	LONGi Green Energy Technology Co., Ltd. Cla	69.00%	1.74%	0.82%	\$1,025.79M
600519-CN	Kweichow Moutai Co., Ltd. Class A	78.00%	4.18%	-1.60%	\$2,497.90M	002475-CN	Luxshare Precision Industry Co. Ltd. Class A	48.00%	1.27%	0.69%	\$778.32M
601012-CN	LONGi Green Energy Technology Co., Ltd. Cla	69.00%	1.74%	0.82%	\$1,025.79M	002371-CN	NAURA Technology Group Co Ltd Class A	31.00%	0.47%	0.17%	\$256.87M
600036-CN	China Merchants Bank Co., Ltd. Class A	58.00%	2.28%	0.16%	\$1,751.75M	300450-CN	Wuxi Lead Intelligent Equipment Co. Ltd. Cla	28.00%	0.51%	0.51%	\$229.60M
300059-CN	East Money Information Co., Ltd Class A	49.00%	1.48%	0.74%	\$711.59M	600570-CN	Hundsun Technologies Inc. Class A	26.00%	0.49%	0.27%	\$313.21M
002475-CN	Luxshare Precision Industry Co. Ltd. Class A	48.00%	1.27%	0.69%	\$778.32M	603501-CN	Will Semiconductor Ltd. Class A	24.00%	0.20%	-0.08%	\$83.65M
000858-CN	Wuliangye Yibin Co., Ltd. Class A	48.00%	1.15%	-0.87%	\$650.21M	603806-CN	HANGZHOU FIRST APPLIED MATERIAL CO.,LTD	22.00%	0.35%	0.10%	\$130.48M
603259-CN	WuXi AppTec Co., Ltd. Class A	47.00%	0.98%	0.39%	\$571.86M	002410-CN	Glodon Company Limited Class A	21.00%	0.39%	0.39%	\$294.45M
601888-CN	China Tourism Group Duty Free Corporation	46.00%	1.17%	0.15%	\$665.66M	002415-CN	Hangzhou Hikvision Digital Technology Co., L	19.00%	0.46%	0.46%	\$233.91M
002594-CN	BYD Company Limited Class A	45.00%	1.49%	0.20%	\$413.86M	002049-CN	Unigroup Guoxin Microelectronics Co., Ltd. Cl	19.00%	0.16%	-0.11%	\$107.11M
000333-CN	Midea Group Co. Ltd. Class A	45.00%	1.19%	1.19%	\$882.52M	002179-CN	AVIC Jonhon Optronic Technology Co., Ltd. Cl	18.00%	0.31%	0.31%	\$143.56M
300760-CN	Shenzhen Mindray Bio-Medical Electronics C	44.00%	1.15%	0.15%	\$812.53M	603986-CN	GigaDevice Semiconductor (Beijing), Inc. Clas	17.00%	0.19%	0.00%	\$86.52M
300015-CN	Aier Eye Hospital Group Co., Ltd. Class A	44.00%	0.94%	0.37%	\$618.46M	603290-CN	StarPower Semiconductor Ltd. Class A	17.00%	0.20%	0.07%	\$222.83M
600309-CN	Wanhua Chemical Group Co. Ltd. Class A	41.00%	0.90%	0.14%	\$843.96M	300661-CN	SG Micro Corp. Class A	17.00%	0.23%	0.07%	\$95.20M
600887-CN	Inner Mongolia Yili Industrial Group Co., Ltd	40.00%	1.00%	0.48%	\$604.85M	002129-CN	Tianjin Zhonghuan Semiconductor Co., Ltd. C	17.00%	0.31%	-0.03%	\$67.21M
601318-CN	Ping An Insurance (Group) Company of Chin	39.00%	1.22%	-0.16%	\$1,066.87M	301123-CN	Yidong Electronics Technology Co., Ltd. Class	16.00%	0.00%	0.00%	\$0.04M
600438-CN	Tongwei Co. Ltd. Class A	37.00%	0.84%	0.37%	\$411.43M	300316-CN	Zhejiang Jingsheng Mechanical & Electrical	16.00%	0.24%	0.01%	\$204.64M
300124-CN	Shenzhen Inovance Technology Co., Ltd Clas	37.00%	0.73%	0.26%	\$486.16M	600588-CN	Yonyou Network Technology Co. Ltd. Class A	15.00%	0.20%	-0.02%	\$157.83M
002812-CN	Yunnan Energy New Material Co., Ltd. Class A	37.00%	0.50%	0.16%	\$368.29M	688063-CN	Pylon Technologies Co., Ltd. Class A	14.00%	0.18%	0.06%	\$77.15M
002142-CN	Bank of Ningbo Co., Ltd. Class A	37.00%	0.97%	0.43%	\$854.39M	301139-CN	Wintao Communications Co., Ltd. Class A	14.00%	0.00%	0.00%	\$0.32M
000568-CN	Luzhou Laojiao Company Limited Class A	36.00%	1.00%	0.13%	\$351.55M	002384-CN	Suzhou Dongshan Precision Manufacturing	14.00%	0.21%	0.08%	\$81.83M
002241-CN	GoerTek Inc. Class A	35.00%	0.36%	0.18%	\$198.38M	301110-CN	Qingmu Digital Technology Co., Ltd Class A	13.00%	0.00%	0.00%	\$0.02M
600690-CN	Haier Smart Home Co., Ltd. Class A	33.00%	0.65%	0.25%	\$209.91M	301041-CN	Shenzhen King Brother Electronics Technolo	13.00%	0.00%	0.00%	\$0.01M
300274-CN	Sungrow Power Supply Co., Ltd. Class A	33.00%	0.68%	0.21%	\$266.27M	300814-CN	Shenzhen JOVE Enterprise Ltd. Class A	13.00%	0.00%	0.00%	\$0.01M
300395-CN	Hubei Feilihua Quartz Glass Co Ltd Class A	13.00%	0.25%	0.18%	\$62.20M	300395-CN	Hubei Feilihua Quartz Glass Co Ltd Class A	13.00%	0.25%	0.18%	\$62.20M
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# Hubei Feilihua Quartz Glass Co <u>Ltd Class A</u>

### Fund Holdings

4.92%



**Chart 1** The distribution of Hubei Feilihua Quartz Glass Co Ltd Class A weights among the 100 active China A-Share funds in our analysis, broken down by fund Style.

Chart 2 The largest Hubei Feilihua Quartz Glass Co Ltd Class A holders in our analysis, on a portfolio weight basis.

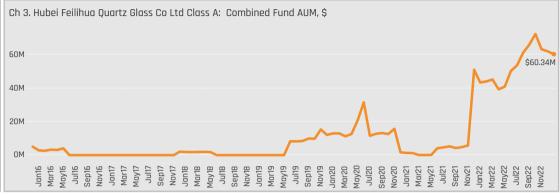


#### Ch 2. Hubei Feilihua Quartz Glass Co Ltd Class A: Top Fund Holdings, %

Fund Name	Style		
Mega China A Share Equity Fund	GARP		
China AMC Growth Fund	Aggressive Growth		3.95%
China AMC ChiNext 2 Year Regularly Open Hybrid Fund	Aggressive Growth	3.30	%
China AMC Leading Equity Fund	Aggressive Growth	2.89%	
Eastspring Investments China Fund	Growth	2.20%	
Metzler Intl. Invts. Plc - China A Share Sus.Fd.	Growth	1.79%	
China AMC Innovation Frontier Equity Fund	Aggressive Growth	1.70%	
Nikko Asset China A-Share Mother Fund	Growth	1.62%	
China AMC Advantage Growth Stock Fund	Aggressive Growth	1.28%	
China Southern Innovation Selection 1 Year Mixed Fund	Growth	0.52%	
China Southern Stable Growth Fund	Aggressive Growth	0.17%	
Robeco Capital Gr. Fds QI Chinese A-Share Active Eq.	GARP	0.16%	
U ACCESS - Best Selection China A	GARP	0.07%	
iShares IV Plc - MSCI China A UCITS ETF	Passive	0.06%	

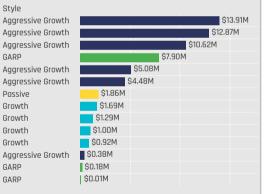
**Chart 3** The time-series of combined fund AUM in Hubei Feilihua Quartz Glass Co Ltd Class A stocks out of the \$54,64Bn in total active AUM in our analysis.

**Chart 4** The largest Hubei Feilihua Quartz Glass Co Ltd Class A holders in our analysis, on an \$ AUM basis.



#### Ch 4. Hubei Feilihua Quartz Glass Co Ltd Class A: Top Fund Holdings, \$

Fund Name China AMC ChiNext 2 Year Regularly Open Hybrid Fund China AMC Growth Fund China AMC Advantage Growth Stock Fund Mega China A Share Equity Fund China AMC Leading Equity Fund China AMC Innovation Frontier Equity Fund iShares IV Plc - MSCI China A UCITS ETF Nikko Asset China A-Share Mother Fund Metzler Intl. Invts. Plc - China A Share Sus.Fd. Eastspring Investments China Fund China Southern Innovation Selection 1 Year Mixed Fund China Southern Stable Growth Fund Robeco Capital Gr. Fds. - QI Chinese A-Share Active Eq. U ACCESS - Best Selection China A

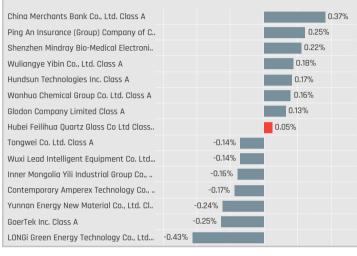


#### Aggregate Ownership Changes

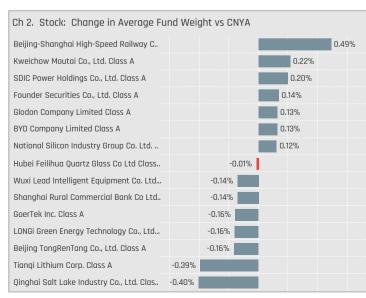


**Chart 1** The largest changes in average Stock weight between 7/31/2022 and 1/31/2023. Hubei Feilihua Quartz Glass Co Ltd Class A highlighted in red.

#### Ch 1. Stock: Change in Average Weight 7/31/2022 - 1/31/2023



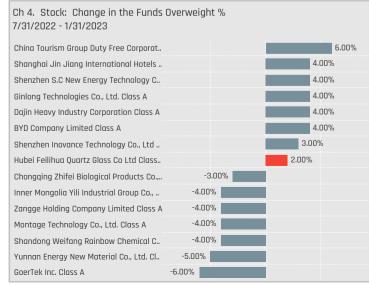
**Chart 2** Measures the largest changes in the average Stock weight vs CNYA between 7/31/2022 and 1/31/2023. An increasing figure would indicate an increasing overweight or decreasing underweight. Hubei Feilihua Quartz Glass Co Ltd Class A highlighted in red.



**Chart 3** Measures the largest changes in the percentage of funds invested in each Stock between 7/31/2022 and 1/31/2023. , Hubei Feilihua Quartz Glass Co Ltd Class A highlighted in red.

Ch 3. Stock: Change in Funds Invested % 7/31/2022 - 1/31/2023 Pylon Technologies Co., Ltd. Class A 6.00% 5.00% Shanghai Jin Jiang International Hotels .. 5.00% Ginlong Technologies Co., Ltd. Class A 5.00% Shenzhen S.C New Energy Technology C. 4.00% China Tourism Group Duty Free Corporat.. 4.00% Zhuzhou CRRC Times Electric Co., Ltd. Cl., 4.00% Dajin Heavy Industry Corporation Class A 2.00% Hubei Feilihua Ouartz Glass Co Ltd Class... Amlogic (Shanghai) Co., Ltd. Class A -3.00% Xinjiang Goldwind Science & Technology .. -3.00% -3.00% Henan Mingtai Aluminum Industrial Co., .. Industrial Bank Co., Ltd. Class A -3.00% Inner Mongolia Yili Industrial Group Co., .. -4.00% Yunnan Energy New Material Co., Ltd. Cl.. -5.00% GoerTek Inc. Class A -6.00%

**Chart 4** Measures the largest changes in the percentage of funds overweight each Stock compared to the iShares IV Plc - MSCI China A UCITS ETF between 7/31/2022 and 1/31/2023, Hubei Feilihua Quartz Glass Co Ltd Class A highlighted in red.



**Chart 5** Shows the cumulative fund flows for Hubei Feilihua Quartz Glass Co Ltd Class A stocks among the 100 active China A-Share funds in our analysis. Monthly fund flows are estimated by multiplying the monthly change in stock position by the stock price for every position in every fund in our analysis.



**Chart 6** Measures the largest estimated fund flows for each Stock between 7/31/2022 and 1/31/2023, Hubei Feilihua Quartz Glass Co Ltd Class A highlighted in red.

7/31/2022 - 1/31/2023			
Kweichow Moutai Co., Ltd. Class A			\$295.81M
Spring Airlines Co., Ltd. Class A		\$95.49M	
Unigroup Guoxin Microelectronics Co., Lt		\$79.05M	
Contemporary Amperex Technology Co.,		\$78.41M	
Focus Media Information Technology Co		\$76.68M	
Beijing Oriental Yuhong Waterproof Tech		\$76.28M	
Ginlong Technologies Co., Ltd. Class A		\$70.23M	
Hubei Feilihua Quartz Glass Co Ltd Class		\$4.96M	
NARI Technology Co., Ltd. Class A	(\$62.61M)		
Tongwei Co. Ltd. Class A	(\$78.07M)		
China State Construction Engineering C	(\$88.93M)		
Shanghai Baosight Software Co., Ltd. Cl	(\$94.95M)		
Sungrow Power Supply Co., Ltd. Class A	(\$104.01M)		
Poly Developments & Holdings Group Co	(\$143.15M)		
Wuliangye Yibin Co., Ltd. Class A	(\$144.67M)		

## Hubei Feilihua Quartz Glass Co <u>Ltd Class A</u>

### Fund Holding Changes



Chart 1 The largest fund weight increases between 7/31/2022 - 1/31/2023.

**Chart 2** The largest fund weight decreases between 7/31/2022 - 1/31/2023 Both charts show the current weight and whether the weight change represented a new or closed position.

Ch 1. Hubei Feilihua Quartz Glass Co Ltd Class A: Largest Increase	s in Position	, %			С
Fund Name	New or Close	. Latest Weight	Weight Change		F
Nikko Asset China A-Share Mother Fund	New	1.62%	1.62%		i
Metzler Intl. Invts. Plc - China A Share Sus.Fd.		1.79%	1.28%		N
China AMC Leading Equity Fund		2.89%	0.42%		Ν
China AMC Growth Fund		3.95%	0.39%		R
China AMC ChiNext 2 Year Regularly Open Hybrid Fund		3.30%	0.29%		U
Mega China A Share Equity Fund		4.9	2% 0.20%		Ν
Eastspring Investments China Fund		2.20%	0.19%		E
Robeco Capital Gr. Fds QI Chinese A-Share Active Eq.	New	0.16%	0.16%		C
China AMC Advantage Growth Stock Fund		1.28%	0.15%		С
China AMC Innovation Frontier Equity Fund		1.70%	0.12%		С
iShares IV Plc - MSCI China A UCITS ETF		0.06%	0.06%		С
China Southern Innovation Selection 1 Year Mixed Fund		0.52%	0.06%		С
China Southern Stable Growth Fund		0.17%	0.02%		С
U ACCESS - Best Selection China A		0.07%	0.00%		С
Schroder Umbrella Fund II - China Equity Alpha Fund		0.00%	0.00%		
Schroder ISF - China A		0.00%	0.00%		
Okasan (Japan) China A Share Mother Fund		0.00%	0.00%		
China Post Trend Select Flexible Hybrid Fund		0.00%	0.00%		
China AMC Blue Chip Core Fund		0.00%	0.00%		
				1 1	

**Chart 3** The largest buyers in US dollar terms between 7/31/2022 - 1/31/2023.

**Chart 4** The largest sellers in US dollar terms between 7/31/2022 - 1/31/2023

Both charts show the current AUM and whether the fund flow represented a new or closed position.

Ch 3. Hubei Feilihua Quartz Glass Co Ltd Class A: Largest Fund Inflows, \$

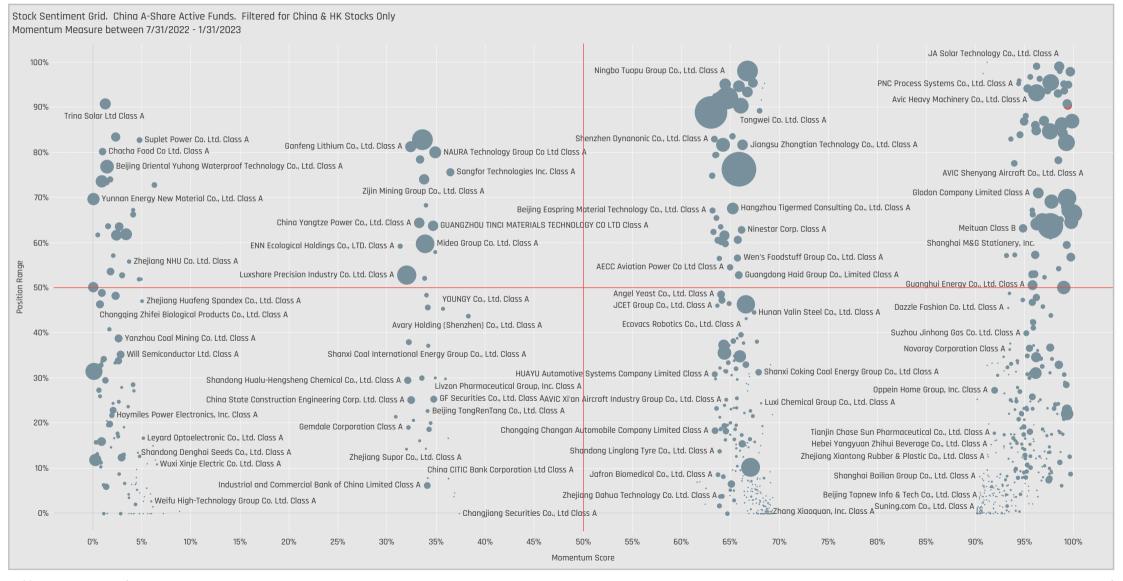
Fund Name	New or Close	Latest AUM, \$	Fund Flows, \$
iShares IV Plc - MSCI China A UCITS ETF		\$1.86M	\$1.94M
Nikko Asset China A-Share Mother Fund	New	\$1.69M	\$1.86M
Metzler Intl. Invts. Plc - China A Share Sus.Fd.		\$1.29M	\$0.95M
Robeco Capital Gr. Fds QI Chinese A-Share Active Eq.	New	\$0.18M	\$0.22M
U ACCESS - Best Selection China A		\$0.01M	\$0.00M
Mega China A Share Equity Fund		\$7.90M	\$0.00M
Eastspring Investments China Fund		\$1.00M	\$0.00M
China Southern Stable Growth Fund		\$0.38M	\$0.00M
China Southern Innovation Selection 1 Year Mixed Fund		\$0.92M	\$0.00M
China AMC Leading Equity Fund		\$5.08M	\$0.00M
China AMC Innovation Frontier Equity Fund		\$4.48M	\$0.00M
China AMC Growth Fund		\$12.87M	\$0.00M
China AMC ChiNext 2 Year Regularly Open Hybrid Fund		\$13.91M	\$0.00M
China AMC Advantage Growth Stock Fund		\$10.62M	\$0.00M

Ch 2. None: Largest Decreases in Position, %			Ch 4. None: Largest Fund Outflows, \$		
	Latest Weight	Weight Change		Latest AUM, \$	Fund Flows, \$

Stock Sentiment Grid [Country]



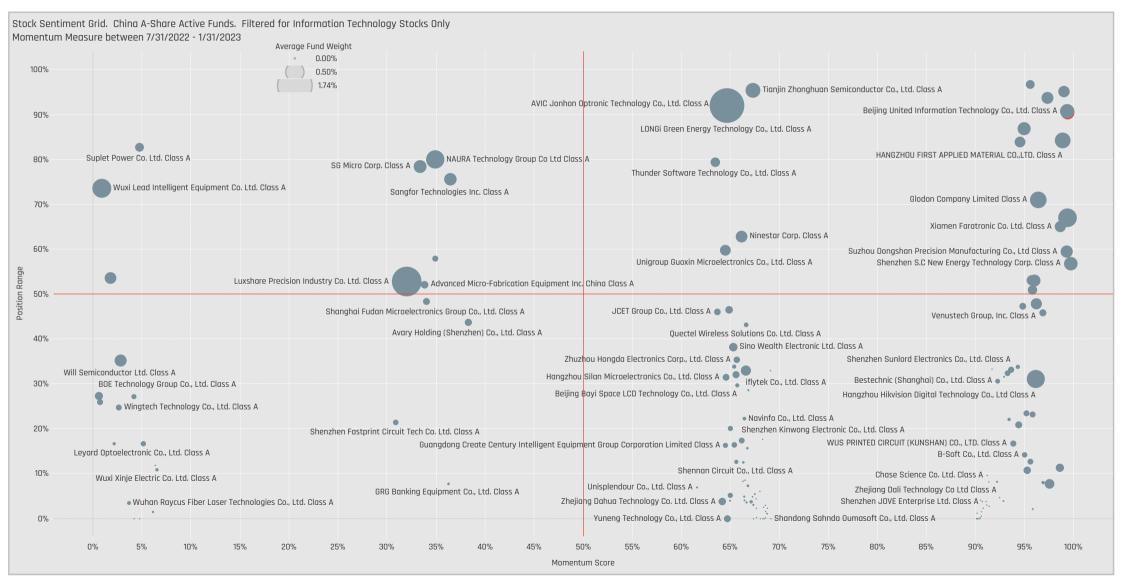
**Sentiment Grid**: We combine the latest Stock positioning, long-term positioning and short-term fund activity in the 'Sentiment Grid', below. The Y-Axis measures where today's ownership levels in each Stock sit relative to the long-term range. We calculate the Z-Score of today's average weight, funds invested % and funds o/w % relative to all monthly observations in our fund history (going back to 7/31/2011). A figure close to 100% would indicate today's positioning is close to its maximum ever level, a figure close to zero, the lowest. The X-axis provides a measure of short-term fund activity, or 'Momentum', by looking at the changes in average weight, funds invested % and funds o/w % between 7/31/2022 and 1/31/2023, relative to each Stock. A figure above 50% means a Stock has seen relative increases in ownership, a figure below 50% indicates a relative decrease in positioning. The size of the bubble represents the average weight of each Stock. The Grid is filtered for China & HK stocks only.



Position Range: Average of: Z-Score Average Weight vs history Z-Score Funds Invested % vs history Z-Score Funds O/W % vs history Momentum Score: Average of: Change in Average Weight (Percentile vs Peers) Change in Funds Invested % (Percentile vs Peers) Change in Funds O/W % (Percentile vs Peers) Stock Sentiment Grid [Sector]



**Sentiment Grid**: We combine the latest Stock positioning, long-term positioning and short-term fund activity in the 'Sentiment Grid', below. The Y-Axis measures where today's ownership levels in each Stock sit relative to the long-term range. We calculate the Z-Score of today's average weight, funds invested % and funds o/w % relative to all monthly observations in our fund history (going back to 7/31/2011). A figure close to 100% would indicate today's positioning is close to its maximum ever level, a figure close to zero, the lowest. The X-axis provides a measure of short-term fund activity, or 'Momentum', by looking at the changes in average weight, funds invested % and funds o/w % between 7/31/2022 and 1/31/2023, relative to each Stock. A figure above 50% means a Stock has seen relative increases in ownership, a figure below 50% indicates a relative decrease in positioning. The size of the bubble represents the average weight of each Stock. The Grid is filtered for Information Technology stocks only.



Momentum Score: Average of: Change in Average Weight (Percentile vs Peers) Change in Funds Invested % (Percentile vs Peers) Change in Funds O/W % (Percentile vs Peers)

Position Range: Average of: Z-Score Average Weight vs history Z-Score Funds Invested % vs history Z-Score Funds O/W % vs history

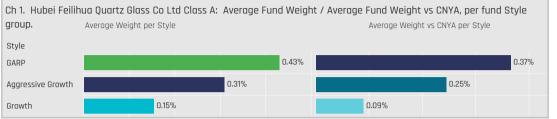
# Hubei Feilihua Quartz Glass Co ..

### Holdings by Fund Style



Chart 1 The average weights in Hubei Feilihua Quartz Glass Co Ltd Class A stock and the average weights vs the iShares IV Plc -MSCI China A UCITS ETF. split by fund Style.

Charts 2 & 3 The time series of average fund weights in Hubei Feilihua Quartz Glass Co Ltd Class A stock and average weights vs Chart 5 & 6 The time series of the percentage of funds invested in Hubei Feilihua Quartz Glass Co Ltd Class A stocks and the iShares IV Plc - MSCI China A UCITS ETF, split by fund Style.



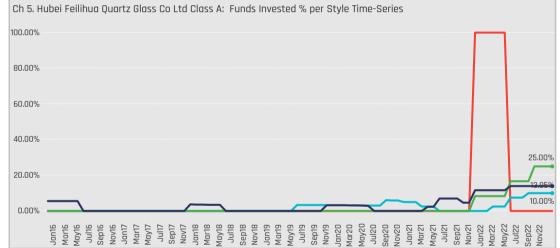
Ch 2. Hubei Feilihua Quartz Glass Co Ltd Class A: Average Fund Weights per Style Time-Series 0.60% 0.50% 0.40% 0.30% 0.31% 0.20% 0.15% 0.10% 0.00% Sep17 Nov17 May18 Jul18 Sep18 Nov18 Jan19 May19 Jul19 Sep19 Nov19 Mar20 Mar20 Mar20 Jul20 Sep20 Nov20 Jan22 Mar22 Jul22 Sep22 Nov22 Jan16 Mar16 Jan17 Mar17 May17 71luC Jan18 Mar18 Jan21 Mar21 4ay21 Jul21 Sep21 Nov21

Ch 3. Hubei Feilihua Quartz Glass Co Ltd Class A: Average Fund Weight vs CNYA per Style Time-Series 0.60% 0.50% 0.40% 0.30% 0.25 0.20% 0.10% 0.09% 0.00% Nov16 Jan17 Mar17 May17 Sep17 Nov17 Jan18 Mar18 May18 Jul18 Sep18 Nov18 Jan19 Mar19 May19 Jul19 Sep19 Nov19 Jan20 Mar20 Jul20 Jul20 sep20 Vov20 Jan21 Mar21 Jul21 Sep21 1ay22 Jul22 Jan16 Mar16 71luC Jay21 Vov21 an22 1ar22 ep22 lov22

Chart 4 The percentage of funds invested in Hubei Feilihua Quartz Glass Co Ltd Class A stocks and the percentage of funds overweight, split by fund Style.

percentage of funds overweight, split by fund Style.









Top Row: For each Style category, each chart shows the largest holders in Hubei Feilihua Quartz Glass Co Ltd Class A

Middle Row: For each Style category, each chart shows the most widely held stocks and the corresponding average fund weights, with Hubei Feilihua Quartz Glass Co Ltd Class A highlighted in red.

Bottom Row: For each Style category, each chart shows the largest stock overweights and underweights, with Hubei Feilihua Quartz Glass Co Ltd Class A highlighted in red.

Hubei Feilihua Quartz Glass Co Ltd Class A Top Holders: Aggressive Growth Fund Name China AMC Growth Fund China AMC ChiNext 2 Year Regul. China AMC Leading Equity Fund China AMC Innovation Frontier E. China AMC Advantage Growth S. China Southern Stable Growth F. 0.17%	Hubei Feilihua Quartz Glass Co Ltd Class A Top Holders: Growth Fund Name Eastspring Investments China F. 2.20% Metzler Intl. Invts. Plc - China A . 1.79% Nikko Asset China A-Share Moth. 1.62% China Southern Innovation Sele. 0.52%	Hubei Feilihua Quartz Glass Co Ltd Class A Top Holders: GARP Fund Name Mega China A Share Equity Fund 4.92% Robeco Capital Gr. Fds QI Chine 0.16% U ACCESS - Best Selection China 0.07%	Hubei Feilihua Quartz Glass Co Ltd Class A Top Holders: Value	Hubei Feilihua Quartz Glass Co Ltd Class A Top Holders: Yield	
Hubei Feilihua Quartz Glass Co Ltd Class A Most Widely Held Stocks: Aggressive Growth	Hubei Feilihua Quartz Glass Co Ltd Class A Most Widely Held Stocks: Growth	Hubei Feilihua Quartz Glass Co Ltd Class A Most Widely Held Stocks: GARP	Hubei Feilihua Quartz Glass Co Ltd Class A Most Widely Held Stocks: Value	Hubei Feilihua Quartz Glass Co Ltd Class A Most Widely Held Stocks: Yield	
Stock NameAve. WgtFunds InContemporary Amperex Technol4.61%90.70%Kweichow Moutai Co., Ltd. Class A3.93%69.77%LONGi Green Energy Technology2.05%67.44%China Tourism Group Duty Free C1.72%53.49%Shenzhen Mindray Bio-Medical El.1.64%51.16%East Money Information Co., Ltd1.84%51.16%Aier Eye Hospital Group Co., Ltd1.29%51.16%Wuliangye Yibin Co., Ltd. Class A1.17%46.51%WUXi AppTec Co., Ltd. Class A1.16%44.19%Hubei Feilihua Quartz Glass Co Lt.0.31%13.95%	Stock Name         Ave. Wgt         Funds In.           Kweichow Moutai Ca., Ltd. Class A         4.47%         82.50%           Contemporary Amperex Technol         3.10%         77.50%           L0NGi Green Energy Technology         1.72%         75.00%           China Merchants Bank Co., Ltd. C         2.91%         67.50%           Luxshare Precision Industry Co. L.         1.78%         57.50%           Wanhua Chemical Group Co. Ltd         1.25%         52.50%           Inner Mongolia Yili Industrial Gro         1.50%         52.50%           BYD Company Limited Class A         1.62%         52.50%           Midea Group Co. Ltd. Class A         1.38%         50.00%           Hubei Feilihua Quartz Glass Co Lt         0.15%         10.00%	Stock Name         Ave. Wgt         Funds In.           Kweichow Moutai Co., Ltd. Class A         4.82%         91.67%           Contemporary Amperex Technol.         2.61%         83.33%           China Merchants Bank Co., Ltd.         3.39%         83.33%           Ping An Insurance (Group) Comp         2.55%         75.00%           L0NGi Green Energy Technology.         1.34%         75.00%           Zijin Mining Group Co., Ltd. Class.         0.90%         65.33%           WuXi AppTec Co., Ltd. Class.         0.69%         58.33%           Wuliangye Yibin Co., Ltd. Class.         0.95%         58.33%           Midea Group Co. Ltd. Class.         1.85%         58.33%           Hubei Feilihua Quartz Glass Ct.         0.43%         25.00%	Stock Name         Ave. Wgt         %           Zhuzhou Times New Materials Te         0.37%         100.00%           Zhejiang Windey Co., Ltd. Class A         1.65%         100.00%           Zhejiang Realsun Chemical Co., L.         0.00%         100.00%           Zhejiang Grandwall Electric Scien         0.27%         100.00%           Zhejiang Grandwall Electric Scien         0.27%         100.00%           Zhangjiagang Guangda Special         1.65%         100.00%           Yidong Electronics Technology Co         1.06%         100.00%           Yidong Goldwind Science & Tec         0.23%         100.00%           Xinjiang Goldwind Science & Tec         0.03%         100.00%	Kurdis Inv.           Stock Name         Ave. Wgt         %           Kweichow Moutai Co., Ltd. Class A         3.16%         100.00%           Contemporary Amperex Technol         3.65%         100.00%           Zhejiang Huayou Cobalt Co. Ltd.         1.57%         75.00%           Wuliangye Yibin Co., Ltd. Class A         1.95%         75.00%           Wunhua Chemical Group Co. Ltd         1.95%         75.00%           Shanghai Putailai New Energy Te         0.86%         75.00%           Ningxia Baofeng Energy Group Co.         1.18%         75.00%           GoerTek Inc. Class A         0.80%         75.00%           GoerTek Inc. Class A         0.80%         75.00%           China Tourism Group Duty Free C.         1.01%         75.00%	
Hubei Feilihua Quartz Glass Co Ltd Class A Top Over/Underweights: Aggressive Growth	Hubei Feilihua Quartz Glass Co Ltd Class A Top Over/Underweights: Growth	Hubei Feilihua Quartz Glass Co Ltd Class A Top Over/Underweights: GARP	Hubei Feilihua Quartz Glass Co Ltd Class A Top Over/Underweights: Value	Hubei Feilihua Quartz Glass Co Ltd Class A Top Over/Underweights: Yield	
Contemporary Amperex Technol1.78%LONGi Green Energy Technology1.13%East Money Information Co., Ltd .1.10%Midea Group Co. Ltd. Class A0.90%Wuxi Lead Intelligent Equipment0.74%Hubei Feilihua Quartz Glass Co Lt0.25%Ping An Insurance (Group) Comp0.78%Wuliangye Yibin Co., Ltd. Class A-0.86%Industrial Bank Co., Ltd. Class A-0.89%China Yangtze Power Co., Ltd. Class A-1.01%Kweichow Moutai Co., Ltd. Class A-1.85%	Midea Group Co. Ltd. Class A       1.38%         Luxshare Precision Industry Co. L.       1.20%         Inner Mongolia Yili Industrial Gro.       0.98%         LDNGi Green Energy Technology       0.80%         China Merchants Bank Co., Ltd. C       0.79%         Hubei Feilihua Quartz Glass Co Lt       0.09%         Agricultural Bank of China Limite       -0.61%         Foshan Haitian Flavouring & Foo       -0.67%         China Yangtze Power Co., Ltd. Cl       -0.69%         Wuliangye Yibin Co., Ltd. Class A       -0.88%         Kweichow Moutai Co., Ltd. Class A       -1.31%	Midea Group Co. Ltd. Class A       1.27%         China Merchants Bank Co., Ltd. C       1.27%         Ping An Insurance (Group) Comp       1.17%         Bank of Ningbo Co., Ltd. Class A       0.85%         North Huajin Chemical Industries       0.79%         Hubei Feilihua Quartz Glass Co Lt       0.37%         BYD Company Limited Class A       -0.60%         Ping An Bank Co. Ltd. Class A       -0.61%         Foshan Haitian Flavouring & Foo       -0.75%         Kweichow Moutai Co., Ltd. Class A       -0.96%         Wuliangye Yibin Co., Ltd. Class A       -1.07%	China Pacific Insurance (Group) C       6.86%         Ping An Insurance (Group) Comp       5.03%         Poly Developments & Holdings G       4.44%         AVIC Electromechanical Systems       4.37%         AECC Aviation Power Co Ltd Clas       3.12%         Hubei Feilihua Quartz Glass Co Lt       -0.06%         BYD Company Limited Class A       -1.29%         Wuliangye Yibin Co., Ltd. Class A       -2.03%         China Merchants Bank Co., Ltd. C       -2.12%         Contemporary Amperex Technol       -2.82%         Kweichow Moutai Co., Ltd. Class A       -5.78%	Zhejiang Huayou Cobalt Co. Ltd1.31%Wanhua Chemical Group Co. Ltd1.20%Tongwei Co. Ltd. Class A1.14%Haier Smart Home Co., Ltd. Class0.99%Shanghai Hanbell Precise Machin0.98%Hubei Feilihua Quartz Glass Co Lt0.06%Luzhou Laojiao Company Limite0.75%Foshan Haitian Flavouring & Foo0.76%Industrial Bank Co., Ltd. Class A-0.92%China Yangtze Power Co., Ltd. Class A-1.18%Kweichow Moutai Co., Ltd. Class A-2.63%	

# Hubei Feilihua Quartz Glass Co <u>Ltd Class A</u>

#### Aggregate Gap Analysis



**Chart 1** The blue line shows the total number of funds (out of 100) who have ever owned Hubei Feilihua Quartz Glass Co Ltd Class A stock. The green area shows the number of funds invested at any one time and the red line the difference. A download sloping red line means existing investors are closing out positions, a rising red line means previous investors are buying back in.

Ch. 1. Hubel Fellihua Quartz Glass Co Ltd Class A: Current Number of Funds Invested, Total Number of Funds Invested, Bap

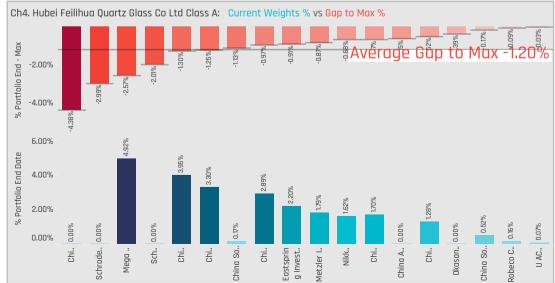
**Chart 2** The orange lines show the current AUM in Hubei Feilihua Quartz Glass Co Ltd Class A for each fund. The red lines show the gap between today's weight and the maximum weight for each fund.



**Chart 3** The Z-Score of current weights versus history for all current and previous holders of Hubei Feilihua Quartz Glass Co Ltd Class A. A value of 100% means today's weight is the highest on record for that fund, zero the lowest.



**Chart 4** Blue lines show the current weight in Hubei Feilihua Quartz Glass Co Ltd Class A for each fund. The red lines show the gap between today's weight and the maximum weight for each fund.



#### Fund Level Gap Analysis



Chart 1 Current fund weight, maximum fund weight and difference for Hubei Feilihua Quartz Glass Co Ltd Class A stocks.Chart 2 Current fund AUM, maximum fund AUM and \$ difference for Hubei Feilihua Quartz Glass Co Ltd Class A stocks

**Chart 3** Current fund weight, maximum fund weight and Z-Score for Hubei Feilihua Quartz Glass Co Ltd Class A stocks, ranked by Z-Score

Chart 4 Current fund AUM, maximum AUM and Z-Score for Hubei Feilihua Quartz Glass Co Ltd Class A stocks, ranked by Z-Score.

rence	Ch. 3: Hubei Feilihua Quartz Glass Co Ltd Class A:	Highest Wegnership Z-Sco	rMdXWeight	Z-Score
	Fund Name			
	China AMC Advantage Growth Stock Fund	1.28%	1.80%	71.17%
	China AMC ChiNext 2 Year Regularly Open Hybrid Fund	3.30%	4.55%	69.09%
	Metzler Intl. Invts. Plc - China A Share Sus.Fd.	1.79%	2.66%	67.42%
	China AMC Growth Fund	3.95%	5.25%	51.01%
80%	China AMC Innovation Frontier Equity Fund	1.70%	2.37%	46.28%
25%	China AMC Leading Equity Fund	2.89%	3.86%	45.37%
.13%	Mega China A Share Equity Fund	4.92%	7.50%	43.77%
0.97%	China Southern Innovation Selection 1 Year Mixed Fund	0.52%	0.69%	35.74%
0.91%	Eastspring Investments China Fund	2.20%	3.11%	27.72%
0.87%	U ACCESS - Best Selection China A	0.07%	0.10%	24.72%
0.68%	China Southern Stable Growth Fund	0.17%	1.30%	12.87%
-0.67%	Schroder Umbrella Fund II - China Equity Alpha Fund	0.00%	2.99%	0.00%
-0.65%	Schroder ISF - China A	0.00%	2.01%	0.00%
-0.52%	Robeco Capital Gr. Fds QI Chinese A-Share Active Eq.	0.16%	0.25%	0.00%
-0.39%	Okasan (Japan) China A Share Mother Fund	0.00%	0.39%	0.00%
-0.17%	Nikko Asset China A-Share Mother Fund	1.62%	2.30%	0.00%
-0.09%	China Post Trend Select Flexible Hybrid Fund	0.00%	4.38%	0.00%
-0.03%	China AMC Blue Chip Core Fund	0.00%	0.65%	0.00%

Ch. 2: Hubei Feilihua Quartz Glass Co Ltd Class A: Largest Gap to Max (\$) Ch. 4: Hubei Feilihua Ouartz Glass Co Ltd Class A: Highest Ownership Z-Score (\$) Difference Latest AUM, \$ Max AUM, \$ Latest AUM, \$ Max AUM, S Z-Score Fund Name Fund Name \$23M -\$23M China AMC Advantage Growth Stock Fund \$11M \$13M 81.29% Schroder ISF - China A \$14M -\$14M \$14M \$17M 80.10% Schroder Umbrella Fund II - China Equity Alpha Fund China AMC ChiNext 2 Year Regularly Open Hybrid Fund \$10M -\$10M \$1M \$2M China Post Trend Select Flexible Hybrid Fund Metzler Intl. Invts. Plc - China A Share Sus.Fd. 76.88% China Southern Stable Growth Fund ŚОМ \$5M -\$5M Mega China A Share Equity Fund \$8M 62.48% \$9M \$4M China AMC Blue Chip Core Fund \$3M -\$3M China AMC Innovation Frontier Equity Fund \$5M 62.43% China AMC ChiNext 2 Year Regularly Open Hybrid Fund \$14M \$17M -\$3M China AMC Growth Fund \$13M \$15M 62.43% China AMC Growth Fund \$13M \$15M -\$3M China AMC Leading Equity Fund \$5M \$6M 62.43% \$11M \$13M -\$2M \$0M ŚOM China AMC Advantage Growth Stock Fund U ACCESS - Best Selection China A 38.75% \$8M \$9M -\$2M \$1M \$1M 38.75% Mega China A Share Equity Fund China Southern Innovation Selection 1 Year Mixed Fund \$5M \$6M -\$1M \$1M \$1M 38.75% China AMC Leading Equity Fund Eastspring Investments China Fund China AMC Innovation Frontier Equity Fund \$4M \$5M -\$1M China Southern Stable Growth Fund ŚЛМ \$5M 1.03% Nikko Asset China A-Share Mother Fund \$2M \$2M ŚОМ Robeco Capital Gr. Eds. - OI Chinese A-Share Active Ea. ŚОМ ŚОМ 0.00% Metzler Intl. Invts. Plc - China A Share Sus.Fd. \$1M \$2M \$0M Nikko Asset China A-Share Mother Fund \$2M \$2M 0.00% Eastspring Investments Ching Fund \$1M \$1M ŚОМ China Post Trend Select Flexible Hybrid Fund -0,46% \$10M \$1M ŚОМ \$23M China Southern Innovation Selection 1 Year Mixed Fund \$1M Schroder ISF - China A -36.56% Schroder Umbrella Fund II - China Equity Alpha Fund \$0M \$0M \$0M \$14M -157.61% Robeco Capital Gr. Fds. - QI Chinese A-Share Active Eq. ŚOM -245.34% Okasan (Japan) China A Share Mother Fund \$0M \$0M Okasan (Japan) China A Share Mother Fund U ACCESS - Best Selection China A \$0M \$0M \$0M China AMC Blue Chip Core Fund \$3M -295.63%

Ch. 1: Hubei Feilihua Quartz Glass Co Ltd Class A: Largest Gop to Max (%) Max Weight Diffe Fund Name China Post Trend Select Flexible Hybrid Fund 0.00% 4.38% -4.38% Schroder Umbrella Fund II - China Equity Alpha Fund 2,99% -2.99% 0.00% -2.57% Mega China A Share Equity Fund 4.92% 7.50% Schroder ISF - China A 2.01% -2.01% 0.00% 3.95% -1.30 5.25% China AMC Growth Fund 3.30% 4.55% -12 China AMC ChiNext 2 Year Regularly Open Hybrid Fund 0.17% 1.30% China Southern Stable Growth Fund China AMC Leading Equity Fund 2.89% 3.86% Eastspring Investments Ching Fund 2.20% 3.11% Metzler Intl. Invts. Plc - China A Share Sus.Fd. 1.79% 2.66% Nikko Asset China A-Share Mother Fund 1.62% 2.30% China AMC Innovation Frontier Equity Fund 1.70% 2.37% 0.00% 0.65% China AMC Blue Chip Core Fund 1.80% 1.28% China AMC Advantage Growth Stock Fund 0.00% 0.39% Okasan (Japan) China A Share Mother Fund China Southern Innovation Selection 1 Year Mixed Fund 0.52% 0.69% 0.16% 0.25% Robeco Capital Gr. Fds. - OI Chinese A-Share Active Ea. U ACCESS - Best Selection Ching A 0.07% 0.10%

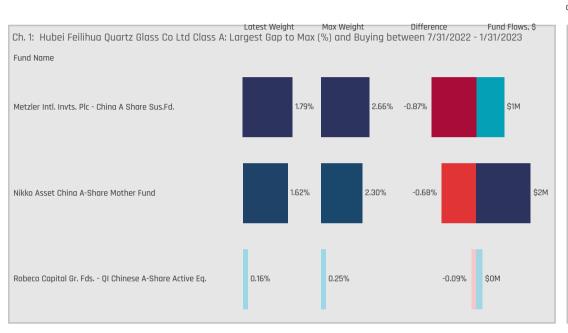
### Hubei Feilihua Quartz Glass Co Ltd Class A

### Flow Potential



**Chart 1** Current fund weight, maximum fund weight and the difference for Hubei Feilihua Quartz Glass Co Ltd Class A stocks. Filtered for funds that have bought in to Hubei Feilihua Quartz Glass Co Ltd Class A between 7/31/2022 - 1/31/2023

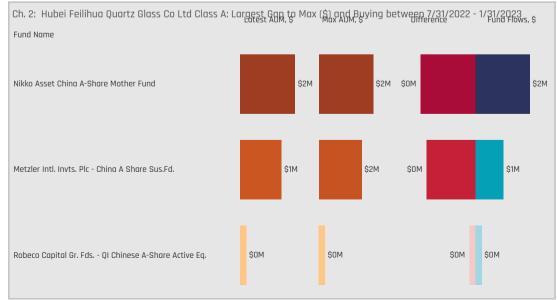
**Chart 2** Current fund AUM, maximum fund AUM and the USD difference for Hubei Feilihua Quartz Glass Co Ltd Class A stocks. Filtered for funds that have bought in to Hubei Feilihua Quartz Glass Co Ltd Class A between 7/31/2022 - 1/31/2023



**Chart 3** Current fund weight, maximum fund weight and Z-Score for Hubei Feilihua Quartz Glass Co Ltd Class A stocks, ranked by Z-Score. Filtered for funds that have sold Hubei Feilihua Quartz Glass Co Ltd Class A between 7/31/2022 - 1/31/2023 and have a % Z-Score of above 50%.

**Chart 4** Current fund AUM, maximum AUM and Z-Score for Hubei Feilihua Quartz Glass Co Ltd Class A stocks, ranked by Z-Score. Filtered for funds that have sold Hubei Feilihua Quartz Glass Co Ltd Class A between 7/31/2022 - 1/31/2023 and have a \$ Z-Score of above 50%.

Latest Weight Max Weight Z-Score Fund Flows, \$ Ch. 3: Hubei Feilihua Quartz Glass Co Ltd Class A: Z-Score (%) > 50% and selling between 7/31/2022 - 1/31/2023



Ch. 4: Hubei Feilihua Quartz Glass Co Ltd Class A: Z-Score (\$)>50% and selling between Z.Gore 2.5Core 2.5Core

# Appendix

#### **Style Classifications**

Each fund is split into a Style category based on the P/E and P/B ratios of their portfolio compared to the benchmark

**Aggressive Growth**: At least 70% of the portfolio in stocks with a higher P/E than the iShares IV Plc - MSCI China A UCITS ETF average, and at least 70% with a higher P/B ratio.

**Growth**: At least 50% of the portfolio in stocks with a higher P/E than the iShares IV Plc - MSCI China A UCITS ETF average, and at least 50% with a higher P/B ratio.

**Value**: Either by the fund description, or at least 50% of the portfolio in stocks with a lower P/E ratio than the iShares IV Plc - MSCI China A UCITS ETF average, and at least 50% with a lower P/B ratio

Yield: As per the fund description only (i.e Yield, Dividend, Income funds).

GARP: All other iterations that do not fit under the above classifications.

#### **Ownership Measures**

We track China A-Share Fund ownership across sectors, industries and stocks using a variety of calculations. They are listed below:

**Average Weight**: The sum of all fund weights in any measure (region, country, sector, industry, stock) divided by the total number of funds (100) in the analysis.

**Average Weight vs CNYA**: The average weight minus the weight in the iShares IV Plc - MSCI China A UCITS ETF (cash removed and weights adjusted).

**Funds Invested %**: The total number of funds with any exposure to a measure divided by the total number of funds (100) in the analysis.

**Funds O/W**: The total number of funds overweight a measure versus the CNYA, divided by the total number of funds (100) in the analysis.

**AUM, \$**: The combined AUM allocated to a particular measure across the 100 active China A-Share funds in our analysis, in US Dollars



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