



Rotork plc
Active UK Fund Ownership Report
1/31/2023

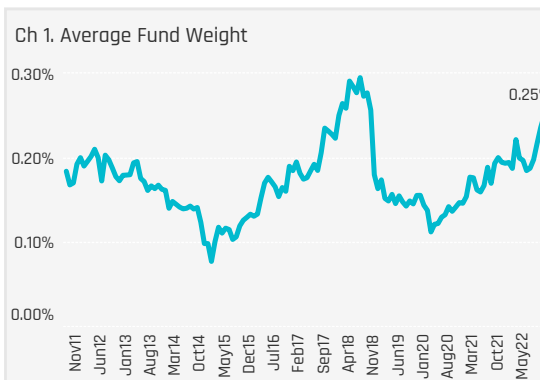
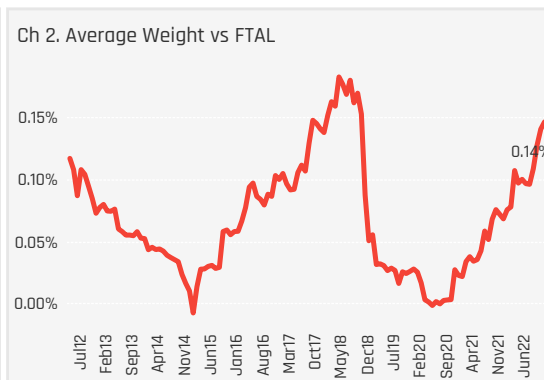
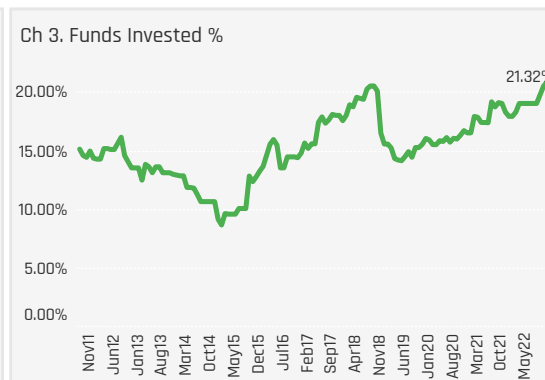
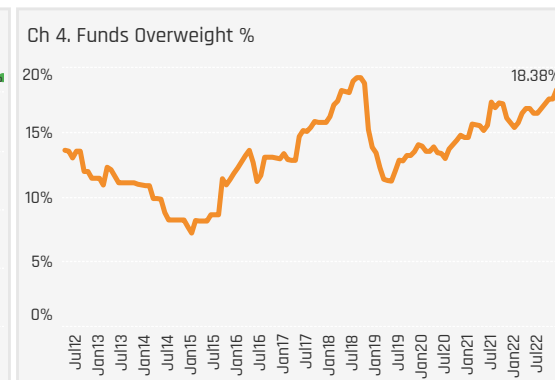


Rotork plc Active UK Fund Ownership Report 1/31/2023

In this data report, we analyse Rotork plc holdings among active UK Funds. For benchmark comparisons, we use the SSgA SPDR ETFs Europe I Plc - FTSE UK All Share UCITS ETF, proportionally adjusted to remove any cash holdings. The current fund sample spans 272 active funds with a combined AUM of \$185.81Bn.

We analyse the latest published filings for all funds and aggregate together as of 1/31/2023. We show the most recent snapshot in positioning, time series data going back to 7/31/2011 and recent allocation shifts by the managers in our analysis.

All Cash Flow calculations are on a best estimates basis. We use monthly position changes and month end prices to estimate the net buying and selling value for each stock within each fund in our analysis.

Chart 1 The time series of average fund weight for Rotork plc

Chart 2 The time series of average fund weight minus the benchmark FTAL weight for Rotork plc

Chart 3 The time series of funds invested % for Rotork plc

Chart 4 The time series of Funds Overweight the FTAL % for Rotork plc

Chart 5 Aggregated fund ownership data among active UK funds, ranked by the most widely held stocks. Filtered for United Kingdom stocks only, Rotork plc highlighted in red.

Ch 5. United Kingdom Stocks. Aggregate Holdings Data, Ranked by Most Widely Held.

Ticker	Stock Name	Funds Invested %	Average Weight	Vs Benchmark	Fund AUM, \$
AZN-GB	AstraZeneca PLC	70.96%	3.98%	-2.57%	\$7,027.47M
GSK-GB	GSK plc	69.49%	1.79%	-0.59%	\$3,521.97M
ULVR-GB	Unilever PLC	68.75%	2.70%	-1.66%	\$5,344.43M
SHEL-GB	Shell PLC	66.18%	3.86%	-3.20%	\$7,428.64M
REL-GB	RELX PLC	64.71%	2.25%	0.32%	\$4,624.66M
BP-GB	BP p.l.c.	60.66%	2.82%	-0.85%	\$6,145.76M
RIO-GB	Rio Tinto plc	52.21%	1.78%	-1.08%	\$3,262.70M
DGE-GB	Diageo plc	52.21%	1.77%	-1.55%	\$4,025.65M
AAL-GB	Anglo American plc	51.84%	1.39%	-0.35%	\$2,882.10M
LGEN-GB	Legal & General Group Plc	50.74%	0.91%	0.28%	\$1,499.47M
TSCO-GB	Tesco PLC	50.00%	0.88%	0.13%	\$1,569.02M
HSBA-GB	HSBC Holdings Plc	46.69%	1.65%	-3.37%	\$3,559.38M
PRU-GB	Prudential plc	46.32%	1.23%	-0.31%	\$2,071.93M
BARC-GB	Barclays PLC	45.96%	1.21%	-0.03%	\$2,465.72M
NWG-GB	NatWest Group Plc	44.85%	1.07%	0.43%	\$1,771.22M
STAN-GB	Standard Chartered PLC	44.49%	1.02%	0.34%	\$2,155.26M
RKT-GB	Reckitt Benckiser Group plc	44.49%	1.00%	-0.73%	\$1,907.84M
LLOY-GB	Lloyds Banking Group plc	44.49%	1.09%	-0.39%	\$1,541.61M
SSE-GB	SSE plc	44.12%	0.82%	0.04%	\$1,530.32M
LSEG-GB	London Stock Exchange Group plc	43.75%	1.04%	-0.09%	\$2,666.51M
BATS-GB	British American Tobacco p.l.c.	42.65%	1.23%	-1.67%	\$2,460.31M
SN-GB	Smith & Nephew plc	41.91%	0.64%	0.24%	\$1,142.20M
NG-GB	National Grid plc	41.91%	0.84%	-0.72%	\$1,496.85M
AHT-GB	Ashtead Group plc	41.18%	0.93%	-0.05%	\$1,499.15M
ROR-GB	Rotork plc	21.32%	0.25%	0.14%	\$377.25M

Chart 6 Aggregated fund ownership data among active UK funds, ranked by most widely held stocks. Filtered for Industrials stocks only, Rotork plc highlighted in red.

Ch 6. Industrials Stocks. Aggregate Holdings Data, Ranked by Most Widely Held.

Ticker	Stock Name	Funds Invested %	Average Weight	Vs Benchmark	Fund AUM, \$
AHT-GB	Ashtead Group plc	41.18%	0.93%	-0.05%	\$1,499.15M
EXPN-GB	Experian PLC	40.44%	1.00%	-0.14%	\$2,411.49M
BA-GB	BAE Systems plc	34.56%	0.77%	-0.34%	\$1,607.32M
RS1-GB	RS Group PLC	32.35%	0.48%	0.29%	\$702.98M
BNZL-GB	Bunzl plc	30.51%	0.44%	0.02%	\$891.54M
GLEN-GB	Glencore plc	30.15%	1.08%	-1.83%	\$2,218.51M
RT0-GB	Rentokil Initial plc	29.41%	0.48%	-0.04%	\$761.77M
IMI-GB	IMI plc	26.10%	0.26%	0.11%	\$432.29M
WEIR-GB	Weir Group PLC	25.00%	0.39%	0.20%	\$593.34M
SXS-GB	Spectris plc	25.00%	0.31%	0.18%	\$560.65M
SMIN-GB	Smiths Group Plc	23.90%	0.38%	0.12%	\$888.69M
HAS-GB	Hays plc	23.16%	0.26%	0.18%	\$411.82M
GFTU-GB	Grafton Group Plc	22.79%	0.22%	0.14%	\$422.80M
FERG-US	Ferguson Plc	22.06%	0.44%	0.44%	\$853.67M
ROR-GB	Rotork plc	21.32%	0.25%	0.14%	\$377.25M
SRP-GB	Serco Group plc	20.22%	0.22%	0.14%	\$274.13M
SPX-GB	Spirax-Sarco Engineering PLC	19.85%	0.21%	-0.15%	\$394.33M
ITRK-GB	Intertek Group plc	19.85%	0.25%	-0.04%	\$535.06M
QQ-GB	QinetiQ Group plc	19.49%	0.23%	0.15%	\$307.34M
EZJ-GB	easyJet plc	19.49%	0.20%	0.06%	\$459.02M
BBY-GB	Balfour Beatty plc	19.12%	0.24%	0.14%	\$360.94M
PAGE-GB	PageGroup PLC	18.75%	0.15%	0.09%	\$258.87M
BOY-GB	Bodycote plc	16.18%	0.20%	0.15%	\$296.97M
NEX-GB	National Express Group PLC	15.07%	0.11%	0.09%	\$189.31M
GEN-GB	Genuit Group PLC	15.07%	0.11%	0.08%	\$184.57M

Chart 1 The distribution of Rotork plc weights among the 272 active UK funds in our analysis, broken down by fund Style.

Chart 2 The largest Rotork plc holders in our analysis, on a portfolio weight basis.

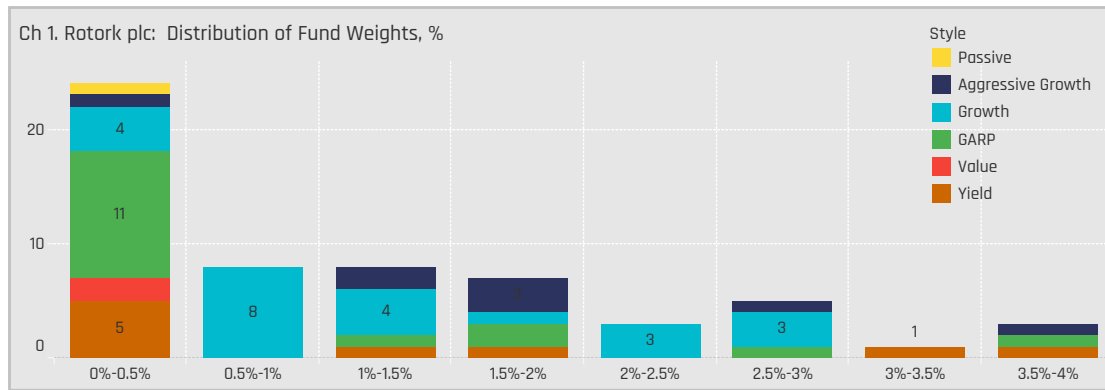
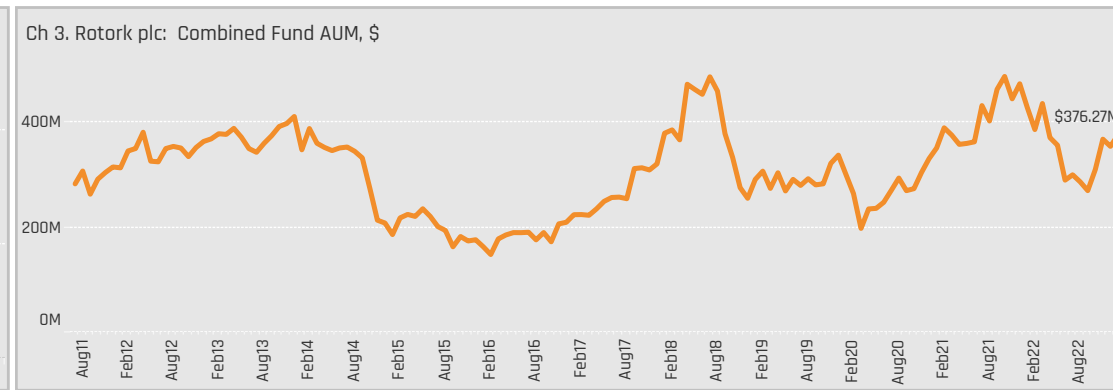


Chart 3 The time-series of combined fund AUM in Rotork plc stocks out of the \$185.81Bn in total active AUM in our analysis.

Chart 4 The largest Rotork plc holders in our analysis, on an \$ AUM basis.



Ch 2. Rotork plc: Top Fund Holdings, %

Fund Name	Style	Weight (%)
Merian Investment Funds Series I - UK Equity Income Fund	Yield	3.61%
Unicorn Investment Funds - Outstanding British Companies	Aggressive Growth	3.54%
Jupiter Growth & Income Fund	GARP	3.52%
Quilter Investors Trust - UK Equity Income	Yield	3.46%
Columbia Threadneedle (UK) ICVC - Select UK Equity Fund	Aggressive Growth	2.77%
Ninety One Glb. Strat. Fd. - UK Alpha Fund	Growth	2.77%
Jupiter Investment Management Series I - UK Alpha Fund	GARP	2.72%
Ninety One Funds Series I OEIC - UK Alpha Fund	Growth	2.63%
Quilter Investors Trust - UK Equity 2 Fund	Growth	2.61%
M&G Investment Funds (2) OEIC - UK Select Fund	Growth	2.42%
Liontrust Sustainable Future ICVC - UK Ethical Fund	Growth	2.26%
Liontrust Sustainable Future ICVC - UK Growth Fund	Growth	2.08%
Jupiter Asset Mgmt. Series plc - UK Alpha Fund (IRL)	GARP	1.91%
AXA Framlington UK Equity Income Fund	Yield	1.89%
Rathbone UK Opportunities Fund	Aggressive Growth	1.83%
Mirabaud - UK Equity High Alpha	Aggressive Growth	1.82%
PrivilEdge - Liontrust UK Select Growth	Aggressive Growth	1.73%
Threadneedle Invnt. Funds ICVC - UK Equity Opportunities Fund	GARP	1.66%
AXA Framlington - UK Select Opportunities Fund	Growth	1.61%
Legal & General Future World Sustainable UK Equity Fund	Aggressive Growth	1.49%
AXA Framlington UK Growth Fund	Aggressive Growth	1.48%
Liontrust UK Growth Fund	Growth	1.43%
AXA World Funds - UK Equity	Growth	1.43%
TB Evenlode Investment Funds - Income	Yield	1.35%
BlackRock UK Special Situations Fund	Growth	1.33%
Quilter Investors Trust - UK Equity Fund	GARP	1.31%
Epworth Invnt. Fds. for Charities - UK Equity Fund	Growth	1.10%
Threadneedle Pensions UK Equity High Alpha	Growth	0.85%
Threadneedle (Lux) - UK Equities	Growth	0.85%
Threadneedle Invnt. Funds ICVC - UK Fund	Growth	0.83%
JPMorgan Fund ICVC - UK Equity Growth Fund	Growth	0.72%
Columbia Threadneedle (UK) ICVC V - Responsible UK Equity Fund	Growth	0.70%
Threadneedle Invnt. Funds ICVC - UK Institutional Fund	Growth	0.68%

Ch 4. Rotork plc: Top Fund Holdings, \$

Fund Name	Style	AUM (\$)
TB Evenlode Investment Funds - Income	Yield	\$58.96M
Ninety One Funds Series I OEIC - UK Alpha Fund	Growth	\$34.24M
Jupiter Investment Management Series I - UK Alpha Fund	GARP	\$23.60M
Liontrust Sustainable Future ICVC - UK Growth Fund	Growth	\$21.23M
HBOS UK Invnt. Fds. ICVC - UK Growth	GARP	\$20.26M
Threadneedle Invnt. Funds ICVC - UK Fund	Growth	\$17.78M
Liontrust Sustainable Future ICVC - UK Ethical Fund	Growth	\$17.64M
Liontrust UK Growth Fund	Growth	\$16.41M
AXA Framlington - UK Select Opportunities Fund	Growth	\$15.83M
M&G Investment Funds (2) OEIC - UK Select Fund	Growth	\$13.86M
SWIP UK & Income ICVC - UK Growth Fund	GARP	\$11.68M
BlackRock UK Special Situations Fund	Growth	\$8.61M
HBOS UK Invnt. Fds. ICVC - UK Equity Income	Yield	\$8.59M
Quilter Investors Trust - UK Equity 2 Fund	Growth	\$8.39M
Ninety One Glb. Strat. Fd. - UK Alpha Fund	Growth	\$8.20M
City of London Investment Trust Plc (The)	Growth	\$6.85M
Legal & General Future World Sustainable UK Equity Fund	Aggressive Growth	\$6.68M
AXA World Funds - UK Equity	Growth	\$5.97M
PUTM Bothwell UK All Share Listed Equity	GARP	\$5.83M
Threadneedle Invnt. Funds ICVC - UK Institutional Fund	Growth	\$5.29M
Quilter Investors Trust - UK Equity Fund	GARP	\$5.11M
Quilter Investors Trust - UK Equity Income	Yield	\$4.93M
Columbia Threadneedle (UK) ICVC V - Responsible UK Equity Fund	Growth	\$4.92M
Barclays Multi-Manager Fund (UK) - UK Alpha Fund	GARP	\$4.37M
BlackRock UK Fund	Growth	\$4.16M
Epworth Invnt. Fds. for Charities - UK Equity Fund	Growth	\$3.14M
Unicorn Investment Funds - Outstanding British Companies	Aggressive Growth	\$2.74M
Merian Investment Funds Series I - UK Equity Income Fund	Yield	\$2.40M
Quilter Invs. Tr. - Quilter Investors UK Eq. Gr.	Growth	\$2.17M
Threadneedle (Lux) - UK Equities	Growth	\$1.90M
AXA Framlington UK Growth Fund	Aggressive Growth	\$1.90M
AXA Framlington UK Equity Income Fund	Yield	\$1.81M
Jupiter Growth & Income Fund	GARP	\$1.71M

Chart 1 The largest changes in average Stock weight between 7/31/2022 and 1/31/2023. Rotork plc highlighted in red.

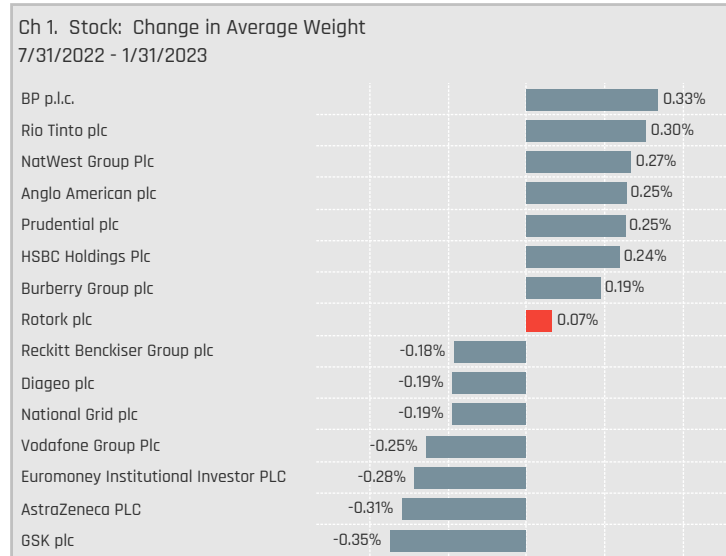


Chart 3 Measures the largest changes in the percentage of funds invested in each Stock between 7/31/2022 and 1/31/2023, Rotork plc highlighted in red.

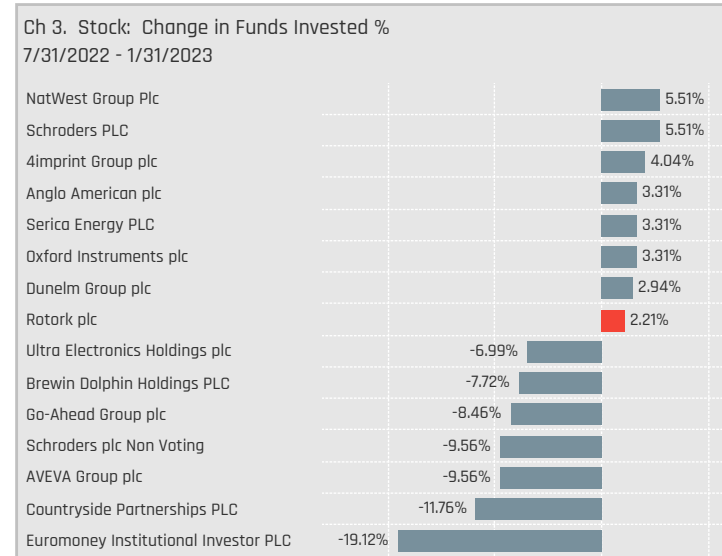


Chart 5 Shows the cumulative fund flows for Rotork plc stocks among the 272 active UK funds in our analysis. Monthly fund flows are estimated by multiplying the monthly change in stock position by the stock price for every position in every fund in our analysis.

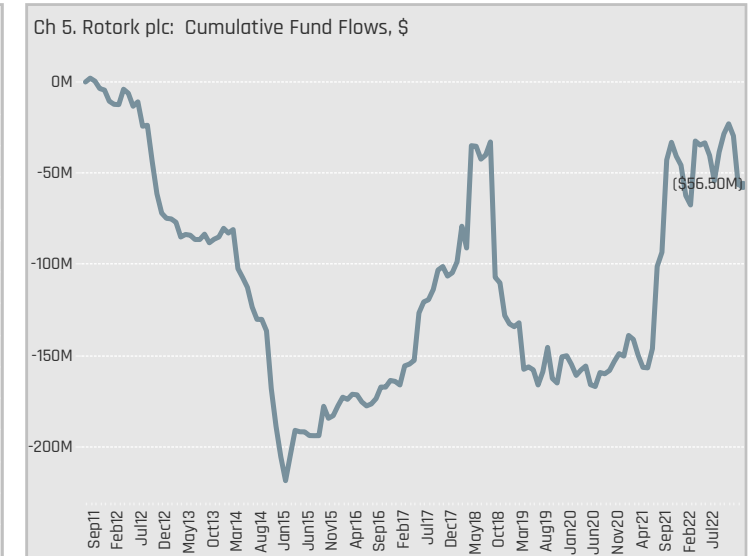


Chart 2 Measures the largest changes in the average Stock weight vs FTAL between 7/31/2022 and 1/31/2023. An increasing figure would indicate an increasing overweight or decreasing underweight. Rotork plc highlighted in red.

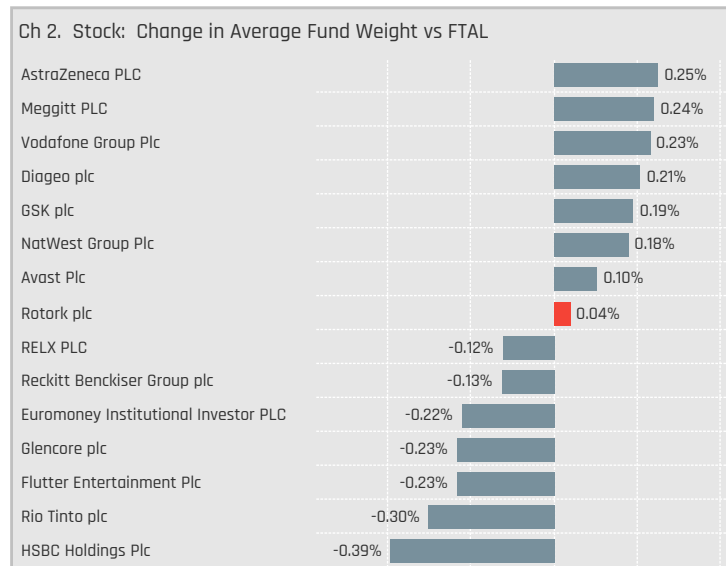


Chart 4 Measures the largest changes in the percentage of funds overweight each Stock compared to the SSGA SPDR ETFs Europe I Plc - FTSE UK All Share UCITS ETF between 7/31/2022 and 1/31/2023, Rotork plc highlighted in red.

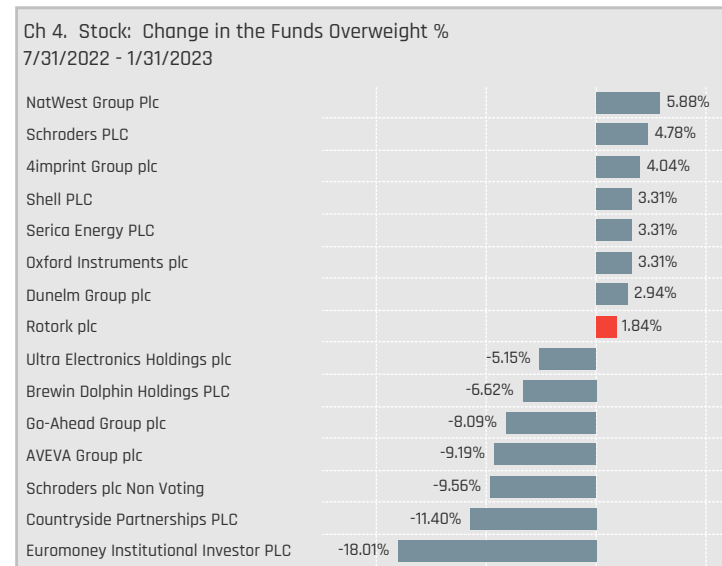


Chart 6 Measures the largest estimated fund flows for each Stock between 7/31/2022 and 1/31/2023, Rotork plc highlighted in red.

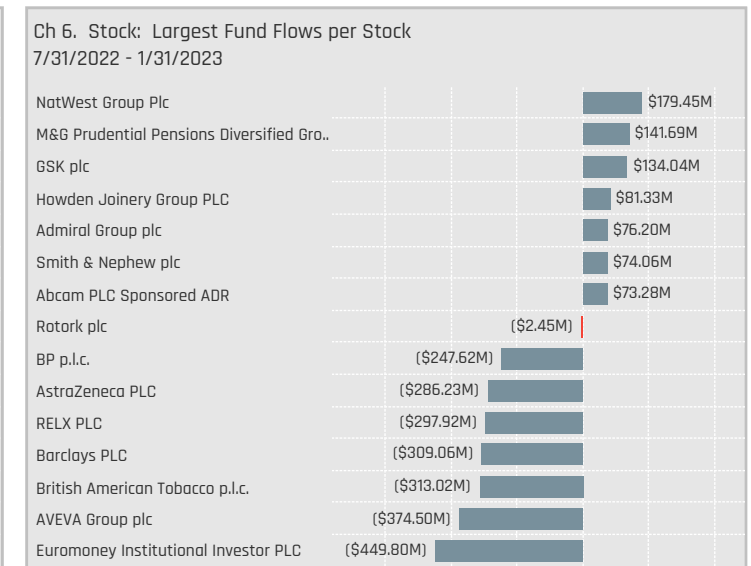


Chart 1 The largest fund weight increases between 7/31/2022 - 1/31/2023.

Chart 2 The largest fund weight decreases between 7/31/2022 - 1/31/2023

Both charts show the current weight and whether the weight change represented a new or closed position.

Ch 1. Rotork plc: Largest Increases in Position, %

Fund Name	New or Close..	Latest Weight	Weight Change
BlackRock UK Special Situations Fund	New	1.33%	1.33%
Merian Investment Funds Series I - UK Equity Income Fund		3.61%	1.33%
Quilter Investors Trust - UK Equity Fund	New	1.31%	1.31%
Ninety One Glob. Strat. Fd. - UK Alpha Fund		2.77%	1.29%
Jupiter Growth & Income Fund		3.52%	1.24%
Quilter Investors Trust - UK Equity Income		3.46%	1.19%
Ninety One Funds Series I OEIC - UK Alpha Fund		2.63%	1.16%
Quilter Investors Trust - UK Equity 2 Fund		2.61%	1.13%
Columbia Threadneedle (UK) ICVC - Select UK Equity Fund		2.77%	0.91%
BlackRock UK Fund	New	0.67%	0.67%
Quilter Invs. Tr. - Quilter Investors UK Eq. Gr.	New	0.64%	0.54%
Liontrust Sustainable Future ICVC - UK Ethical Fund		2.26%	0.50%
M&G Investment Funds (2) OEIC - UK Select Fund		2.42%	0.53%
Liontrust Sustainable Future ICVC - UK Growth Fund		2.08%	0.49%
TB Evenlode Investment Funds - Income		1.35%	0.49%
Jupiter Investment Management Series I - UK Alpha Fund		2.72%	0.44%
PrivilEdge - Liontrust UK Select Growth		1.73%	0.43%
JPMorgan Fund ICVC - UK Equity Growth Fund		0.72%	0.42%
Rathbone UK Opportunities Fund		1.83%	0.39%
AXA Framlington - UK Select Opportunities Fund		1.61%	0.38%

Ch 2. Rotork plc: Largest Decreases in Position, %

Fund Name	New or Close..	Latest Weight	Weight Change
CFP Castlefield Funds - SDL UK Buffetology Fund	Close	0.00%	-2.10%
Legal & General Future World Sustainable UK Equity Fund		1.49%	-0.66%
IFSL Avellemly Multi-Manager OEIC - UK Equity Fund		0.30%	-0.33%
Russell Invst. Co. Plc - UK Equity Fund (The)		0.05%	-0.05%

Chart 3 The largest buyers in US dollar terms between 7/31/2022 - 1/31/2023.

Chart 4 The largest sellers in US dollar terms between 7/31/2022 - 1/31/2023

Both charts show the current AUM and whether the fund flow represented a new or closed position.

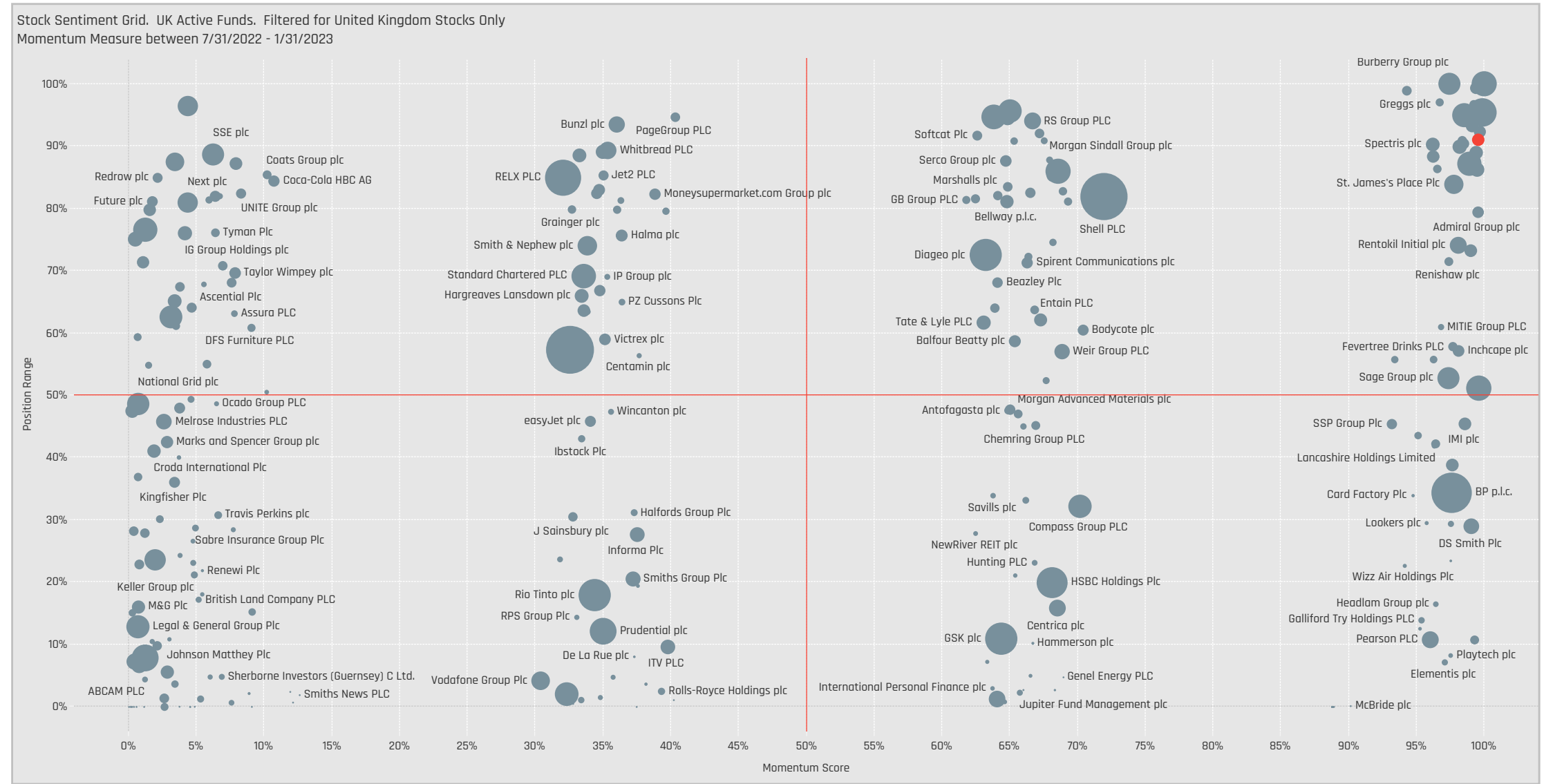
Ch 3. Rotork plc: Largest Fund Inflows, \$

Fund Name	New or Close..	Latest AUM, \$	Fund Flows, \$
TB Evenlode Investment Funds - Income		\$58.96M	\$12.39M
BlackRock UK Special Situations Fund	New	\$8.61M	\$6.64M
Ninety One Funds Series I OEIC - UK Alpha Fund		\$34.24M	\$4.55M
Quilter Investors Trust - UK Equity Fund	New	\$5.11M	\$4.05M
BlackRock UK Fund	New	\$4.16M	\$3.92M
Quilter Invs. Tr. - Quilter Investors UK Eq. Gr.	New	\$2.17M	\$2.04M
Quilter Investors Trust - UK Equity 2 Fund		\$8.39M	\$1.75M
Ninety One Glob. Strat. Fd. - UK Alpha Fund		\$8.20M	\$1.63M
Quilter Investors Trust - UK Equity Income		\$4.93M	\$1.22M
Liontrust UK Growth Fund		\$16.41M	\$0.86M
Santander Premium Fund - UK Equities		\$0.82M	\$0.73M
JPMorgan Fund ICVC - UK Equity Growth Fund		\$1.43M	\$0.65M
Merian Investment Funds Series I - UK Equity Income Fund		\$2.40M	\$0.65M
Jupiter Growth & Income Fund		\$1.71M	\$0.36M
ES River and Mercantile Funds ICVC - UK Recovery Fd.		\$0.90M	\$0.24M
Columbia Threadneedle (UK) ICVC - Select UK Equity Fund		\$1.59M	\$0.20M
BNY Mellon Investment Fds. - Equity Income Fund	New	\$0.55M	\$0.15M
SEI Global Master Fund Plc - UK Equity Fund	New	\$0.16M	\$0.12M
SSgA SPDR ETFs Europe I Plc - FTSE UK All Share UCITS ETF		\$0.98M	\$0.08M
BNY Mellon Investment Fds. - Equity Income Booster Fund	New	\$0.29M	\$0.08M

Ch 4. Rotork plc: Largest Fund Outflows, \$

Fund Name	New or Close..	Latest AUM, \$	Fund Flows, \$
CFP Castlefield Funds - SDL UK Buffetology Fund	Close		(\$33.21M)
Legal & General Future World Sustainable UK Equity Fund		\$6.68M	(\$4.17M)
IFSL Avellemly Multi-Manager OEIC - UK Equity Fund		\$0.88M	(\$1.45M)
SWIP UK & Income ICVC - UK Growth Fund		\$11.68M	(\$1.38M)
Liontrust Sustainable Future ICVC - UK Growth Fund		\$21.23M	(\$0.81M)
Unicorn Investment Funds - Outstanding British Companies		\$2.74M	(\$0.75M)
Threadneedle (Lux) - UK Equities		\$1.90M	(\$0.69M)
PrivilEdge - Liontrust UK Select Growth		\$0.70M	(\$0.52M)
Threadneedle Invst. Funds ICVC - UK Fund		\$17.78M	(\$0.49M)
PUTM Bothwell UK All Share Listed Equity		\$5.83M	(\$0.38M)
Threadneedle Invst. Funds ICVC - UK Institutional Fund		\$5.29M	(\$0.28M)
AXA Framlington UK Growth Fund		\$1.90M	(\$0.21M)
Liontrust Sustainable Future ICVC - UK Ethical Fund		\$17.64M	(\$0.16M)
SWIP UK & Income ICVC - UK Equity Income Fund		\$1.59M	(\$0.15M)
Russell Invst. Co. Plc - UK Equity Fund (The)		\$0.09M	(\$0.07M)
Columbia Threadneedle (UK) ICVC V - Responsible UK Equity Fund		\$4.92M	(\$0.06M)
Threadneedle Pensions UK Equity High Alpha		\$0.35M	(\$0.06M)

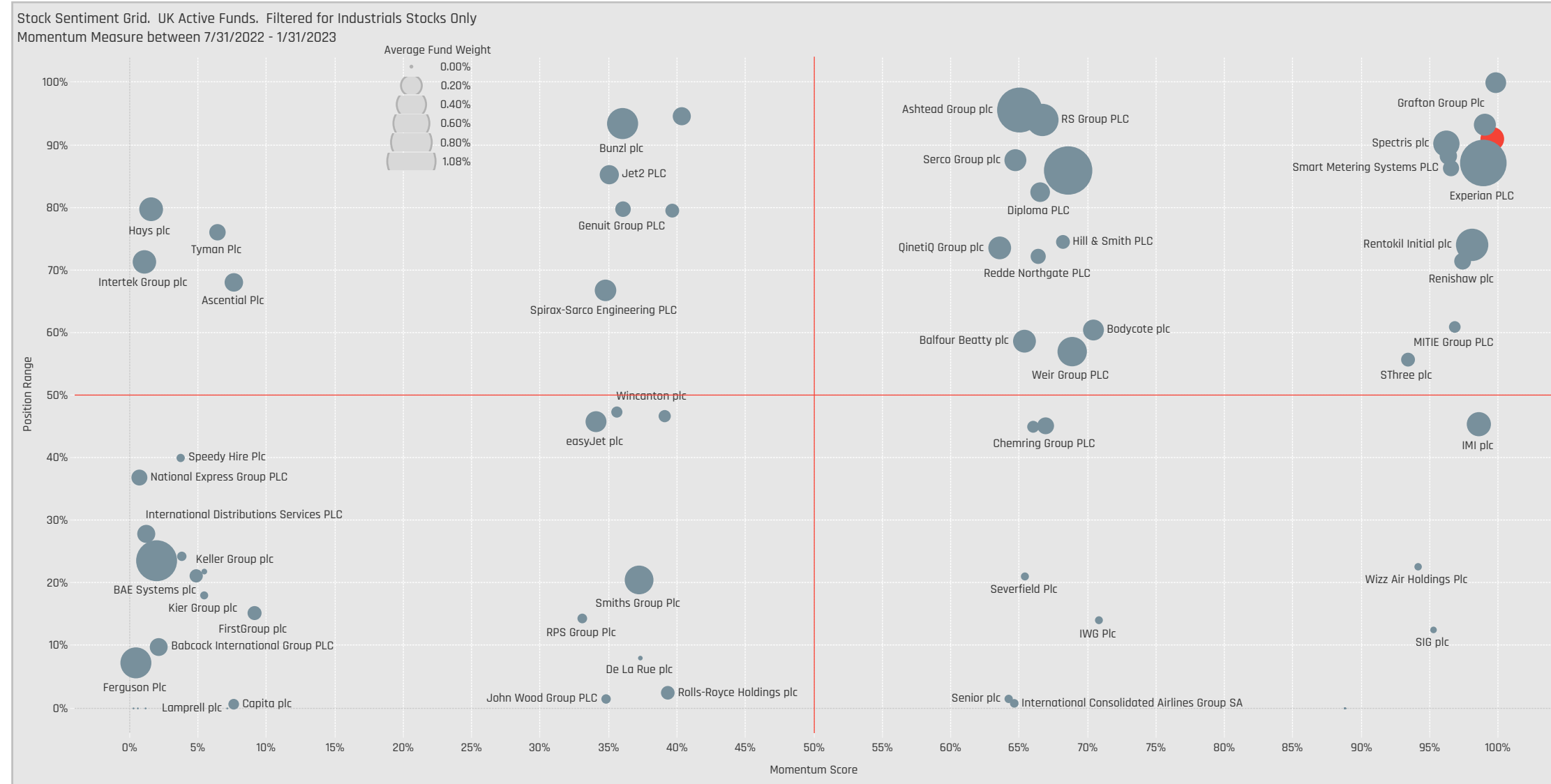
Sentiment Grid: We combine the latest Stock positioning, long-term positioning and short-term fund activity in the 'Sentiment Grid', below. The Y-Axis measures where today's ownership levels in each Stock sit relative to the long-term range. We calculate the Z-Score of today's average weight, funds invested % and funds o/w % relative to all monthly observations in our fund history (going back to 7/31/2011). A figure close to 100% would indicate today's positioning is close to its maximum ever level, a figure close to zero, the lowest. The X-axis provides a measure of short-term fund activity, or 'Momentum', by looking at the changes in average weight, funds invested % and funds o/w % between 7/31/2022 and 1/31/2023, relative to each Stock. A figure above 50% means a Stock has seen relative increases in ownership, a figure below 50% indicates a relative decrease in positioning. The size of the bubble represents the average weight of each Stock. The Grid is filtered for United Kingdom stocks only.



Position Range: Average of:
Z-Score Average Weight vs history
Z-Score Funds Invested % vs history
Z-Score Funds O/W % vs history

Momentum Score: Average of:
Change in Average Weight (Percentile vs Peers)
Change in Funds Invested % (Percentile vs Peers)
Change in Funds O/W % (Percentile vs Peers)

Sentiment Grid: We combine the latest Stock positioning, long-term positioning and short-term fund activity in the 'Sentiment Grid', below. The Y-Axis measures where today's ownership levels in each Stock sit relative to the long-term range. We calculate the Z-Score of today's average weight, funds invested % and funds o/w % relative to all monthly observations in our fund history (going back to 7/31/2011). A figure close to 100% would indicate today's positioning is close to its maximum ever level, a figure close to zero, the lowest. The X-axis provides a measure of short-term fund activity, or 'Momentum', by looking at the changes in average weight, funds invested % and funds o/w % between 7/31/2022 and 1/31/2023, relative to each Stock. A figure above 50% means a Stock has seen relative increases in ownership, a figure below 50% indicates a relative decrease in positioning. The size of the bubble represents the average weight of each Stock. The Grid is filtered for Industrials stocks only.



Position Range: Average of:
 Z-Score Average Weight vs history
 Z-Score Funds Invested % vs history
 Z-Score Funds O/W % vs history

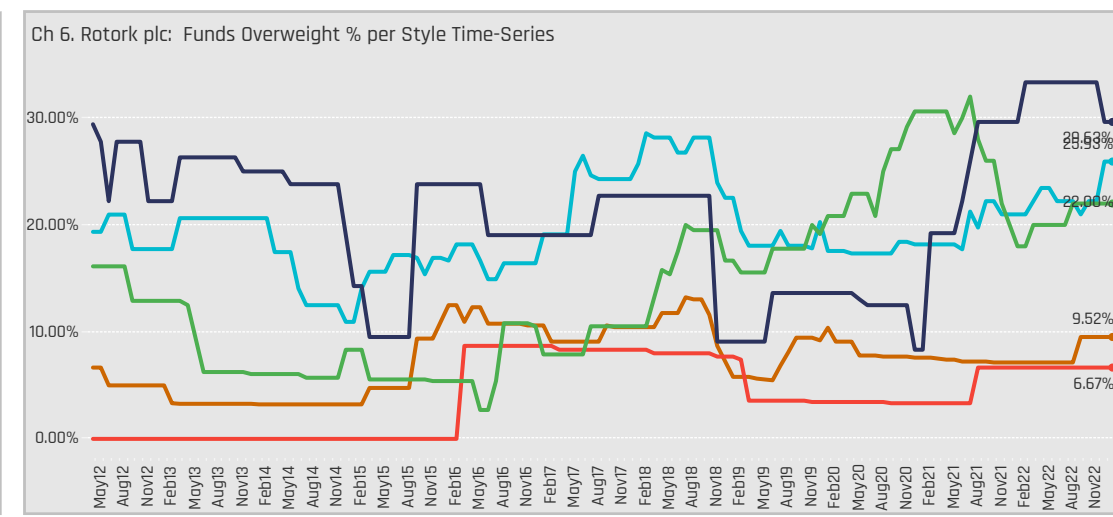
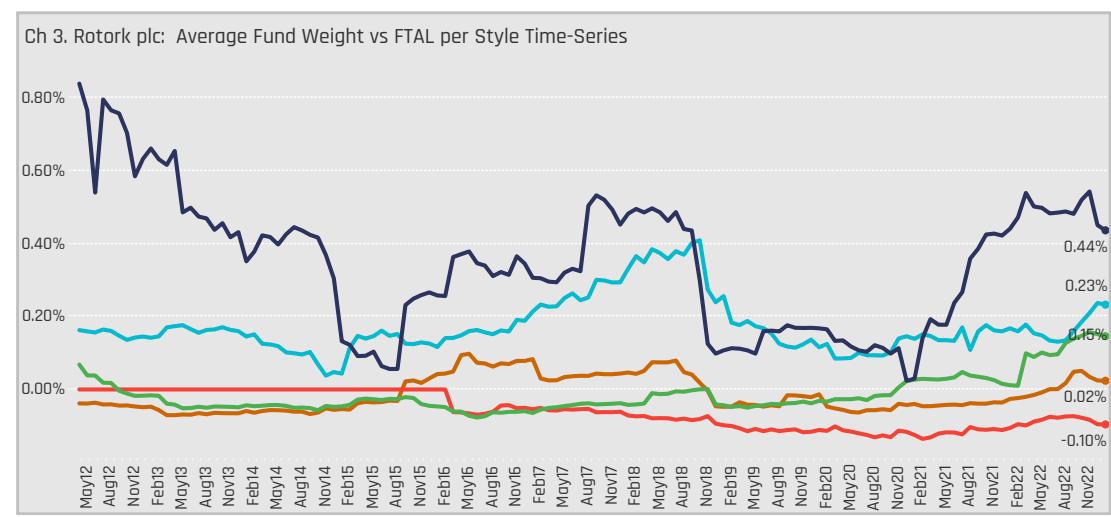
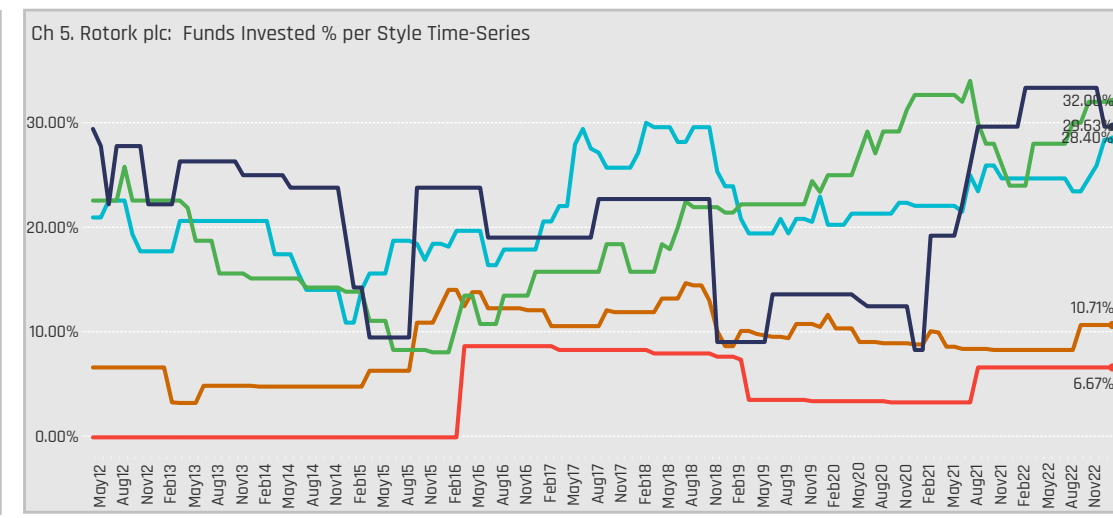
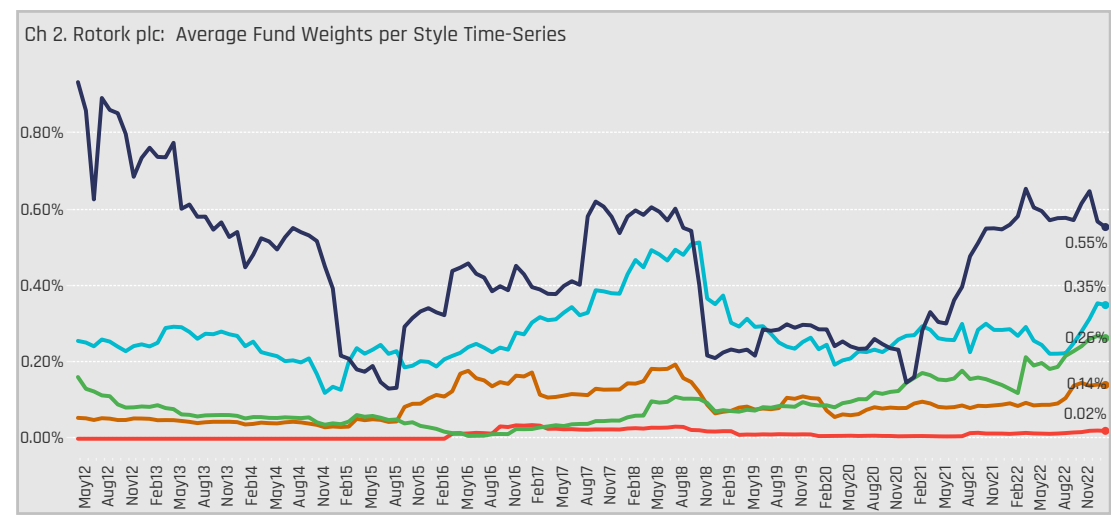
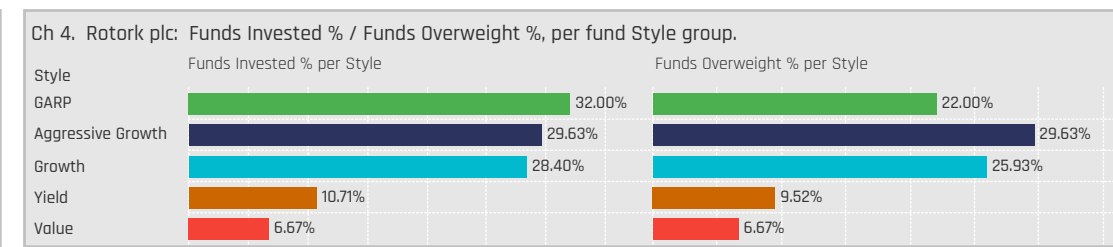
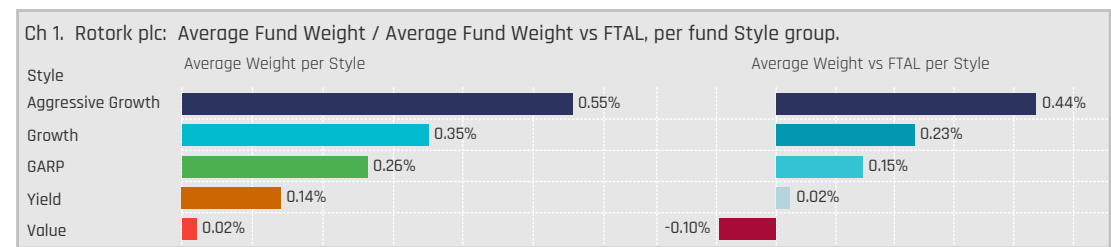
Momentum Score: Average of:
 Change in Average Weight (Percentile vs Peers)
 Change in Funds Invested % (Percentile vs Peers)
 Change in Funds O/W % (Percentile vs Peers)

Chart 1 The average weights in Rotork plc stock and the average weights vs the SSGA SPDR ETFs Europe I Plc - FTSE UK All Share UCITS ETF, split by fund Style.

Charts 2 & 3 The time series of average fund weights in Rotork plc stock and average weights vs SSGA SPDR ETFs Europe I Plc - FTSE UK All Share UCITS ETF, split by fund Style.

Chart 4 The percentage of funds invested in Rotork plc stocks and the percentage of funds overweight, split by fund Style.

Chart 5 & 6 The time series of the percentage of funds invested in Rotork plc stocks and the percentage of funds overweight, split by fund Style.



Top Row: For each Style category, each chart shows the largest holders in Rotork plc

Middle Row: For each Style category, each chart shows the most widely held stocks and the corresponding average fund weights, with Rotork plc highlighted in red.

Bottom Row: For each Style category, each chart shows the largest stock overweights and underweights, with Rotork plc highlighted in red.

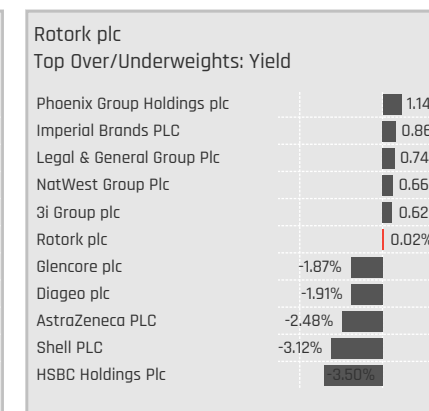
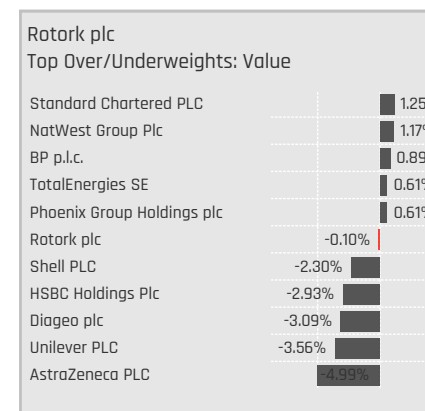
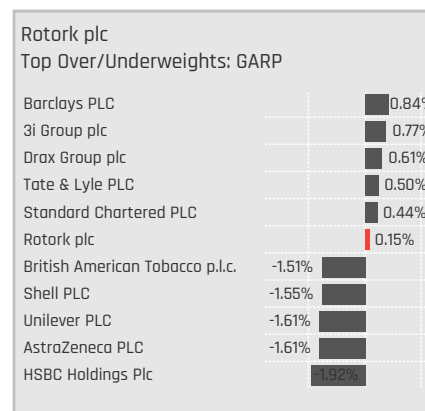
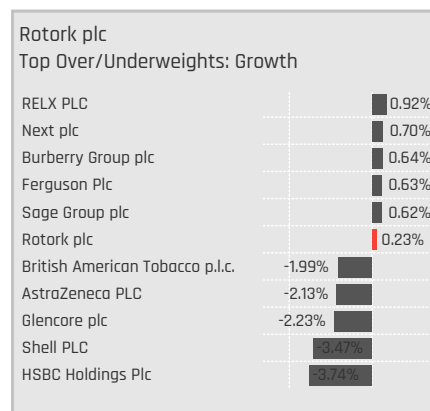
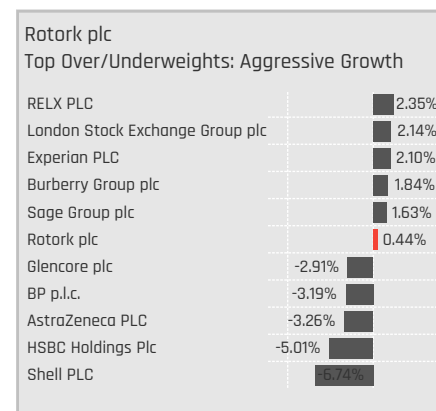
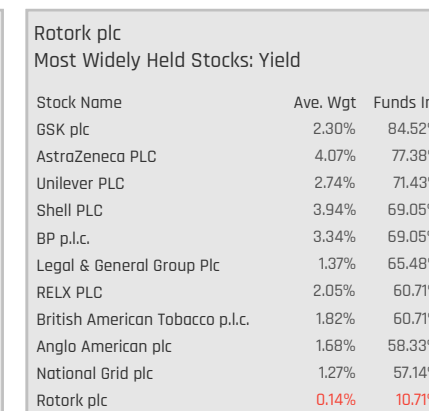
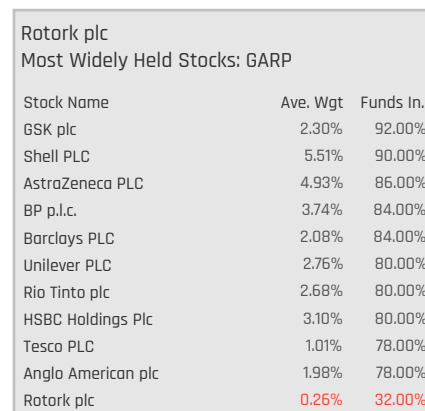
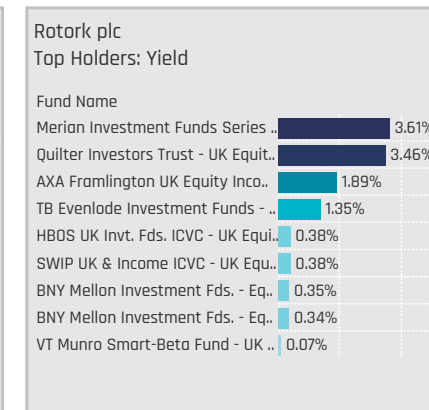
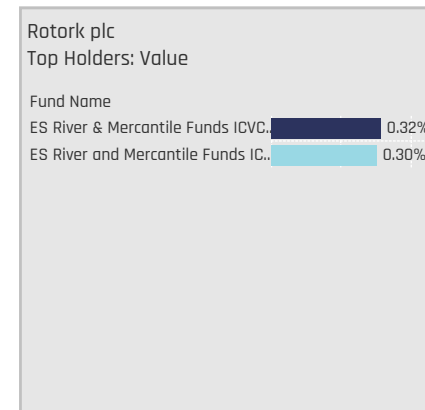
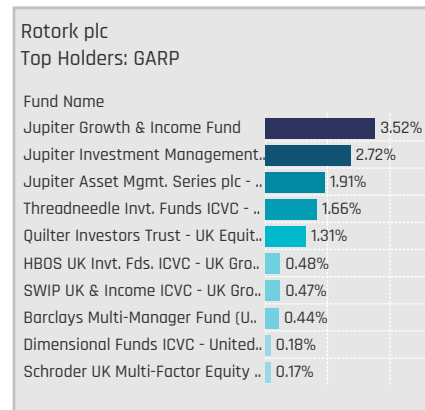
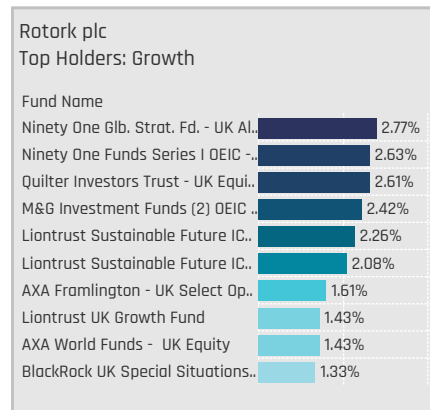
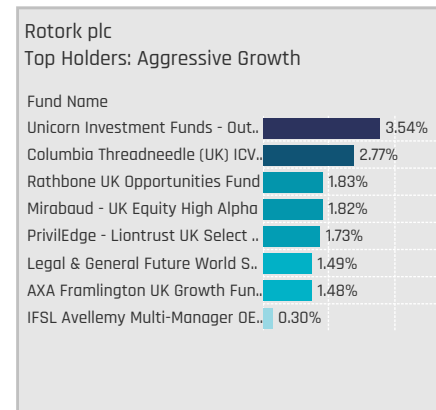


Chart 1 The blue line shows the total number of funds (out of 272) who have ever owned Rotork plc stock. The green area shows the number of funds invested at any one time and the red line the difference. A downward sloping red line means existing investors are closing out positions, a rising red line means previous investors are buying back in.

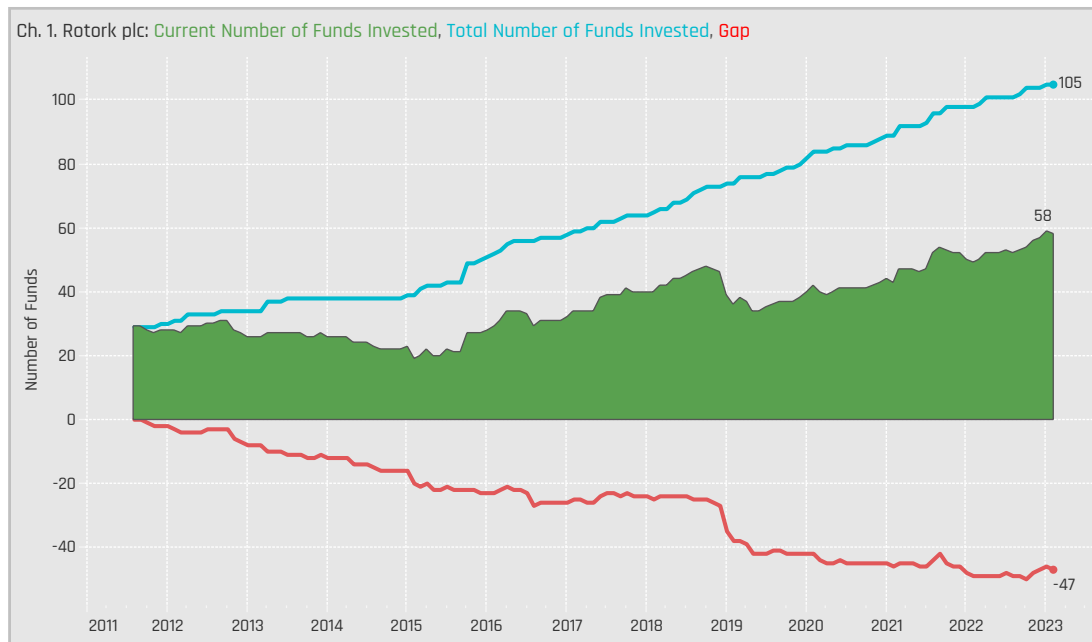


Chart 3 The Z-Score of current weights versus history for all current and previous holders of Rotork plc. A value of 100% means today's weight is the highest on record for that fund, zero the lowest.

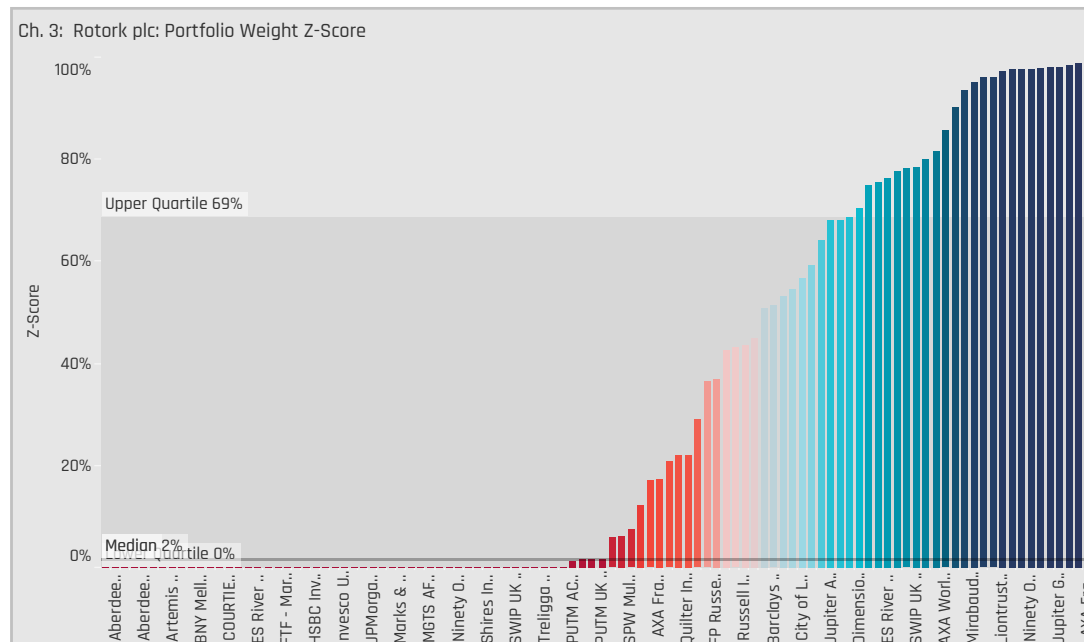


Chart 2 The orange lines show the current AUM in Rotork plc for each fund. The red lines show the gap between today's weight and the maximum weight for each fund.

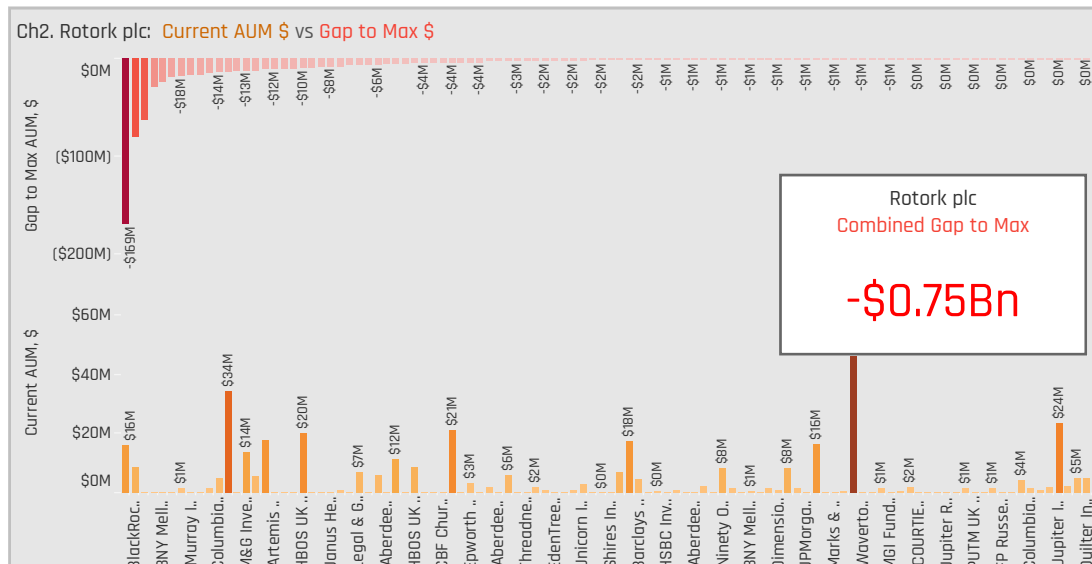


Chart 4 Blue lines show the current weight in Rotork plc for each fund. The red lines show the gap between today's weight and the maximum weight for each fund.

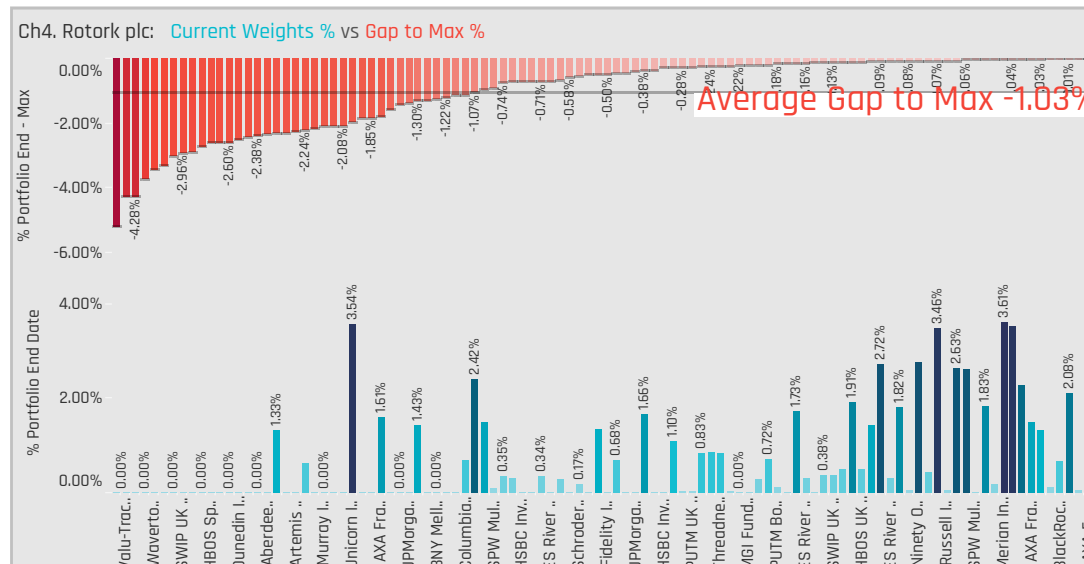


Chart 1 Current fund weight, maximum fund weight and difference for Rotork plc stocks.

Chart 2 Current fund AUM, maximum fund AUM and \$ difference for Rotork plc stocks

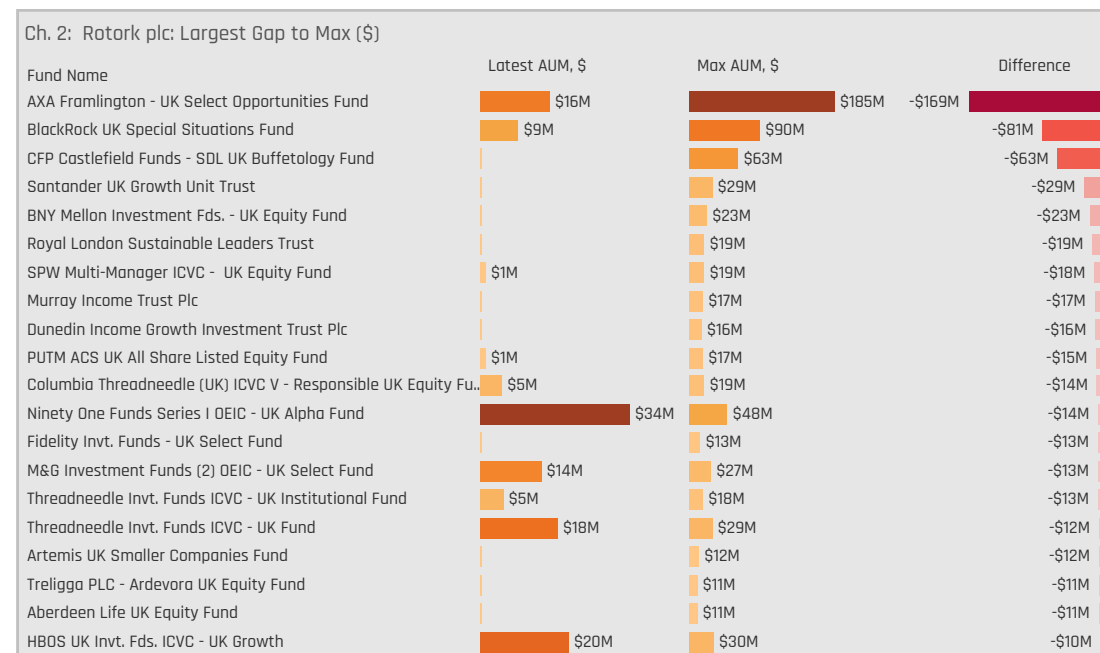
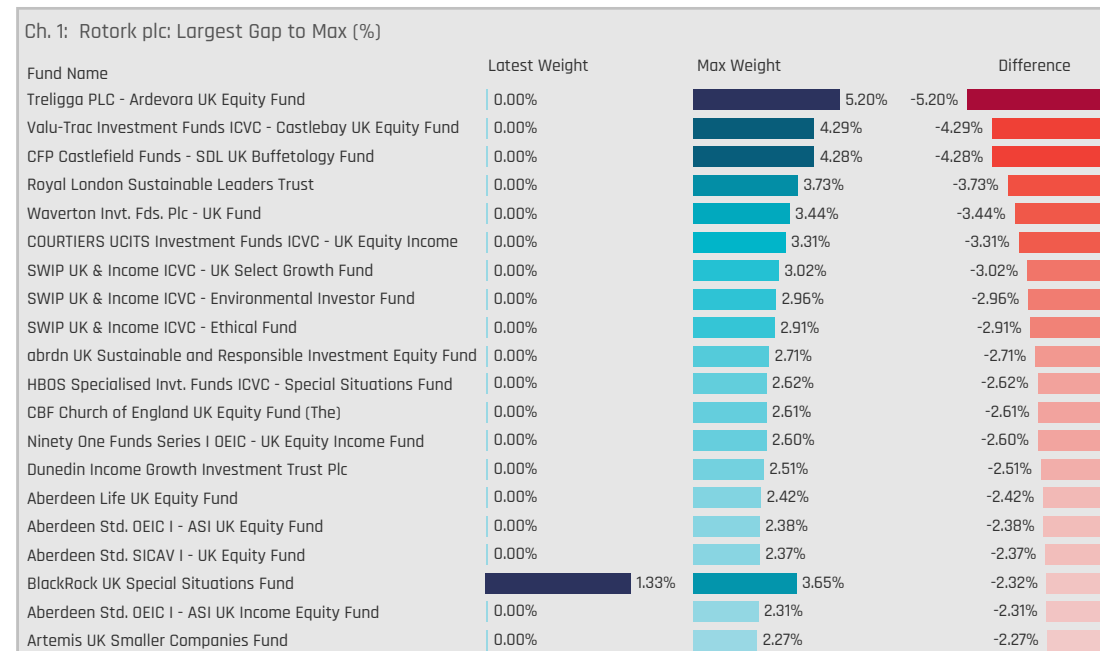


Chart 3 Current fund weight, maximum fund weight and Z-Score for Rotork plc stocks, ranked by Z-Score

Chart 4 Current fund AUM, maximum AUM and Z-Score for Rotork plc stocks, ranked by Z-Score.

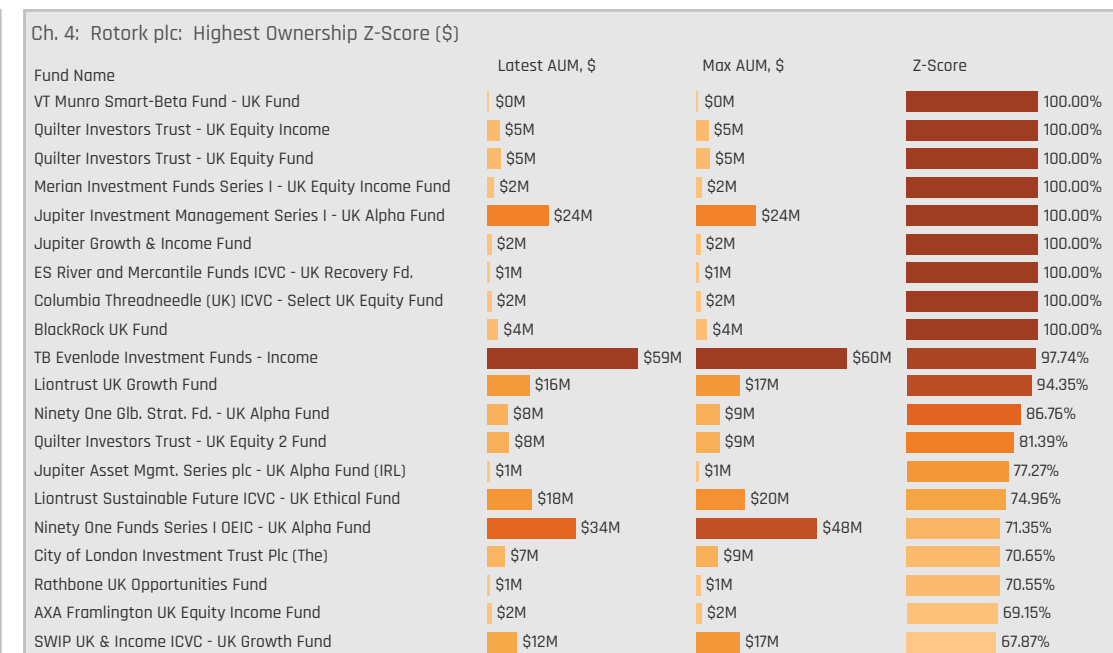
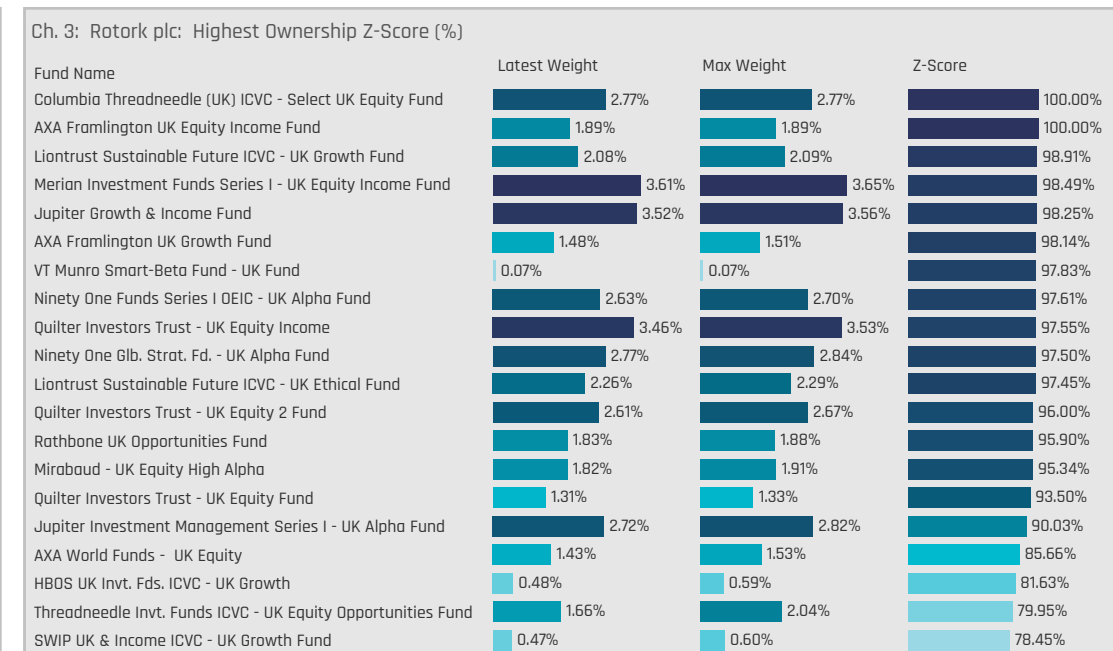
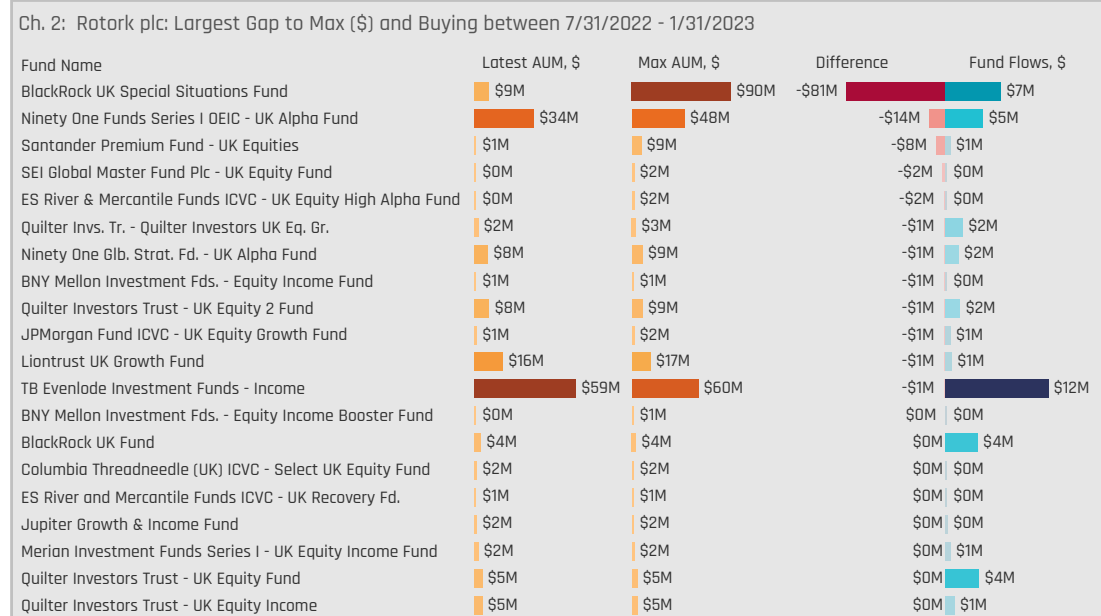
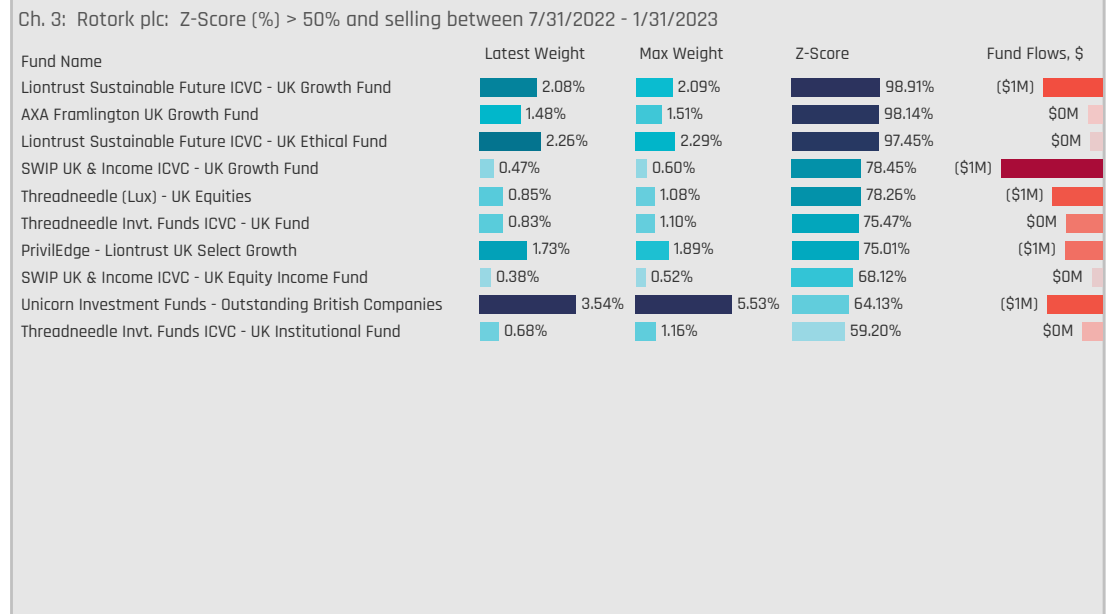
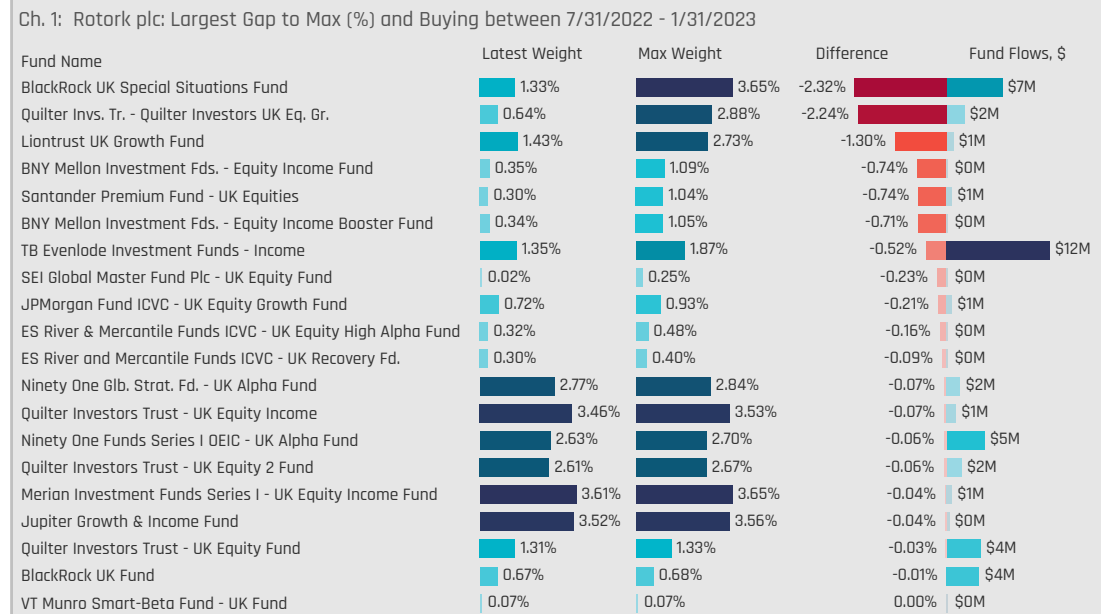


Chart 1 Current fund weight, maximum fund weight and the difference for Rotork plc stocks. Filtered for funds that have bought into Rotork plc between 7/31/2022 - 1/31/2023

Chart 2 Current fund AUM, maximum fund AUM and the USD difference for Rotork plc stocks. Filtered for funds that have bought into Rotork plc between 7/31/2022 - 1/31/2023

Chart 3 Current fund weight, maximum fund weight and Z-Score for Rotork plc stocks, ranked by Z-Score. Filtered for funds that have sold Rotork plc between 7/31/2022 - 1/31/2023 and have a % Z-Score of above 50%.

Chart 4 Current fund AUM, maximum AUM and Z-Score for Rotork plc stocks, ranked by Z-Score. Filtered for funds that have sold Rotork plc between 7/31/2022 - 1/31/2023 and have a \$ Z-Score of above 50%.



Style Classifications

Each fund is split into a Style category based on the P/E and P/B ratios of their portfolio compared to the benchmark

Aggressive Growth: At least 70% of the portfolio in stocks with a higher P/E than the SSgA SPDR ETFs Europe I Plc - FTSE UK All Share UCITS ETF average, and at least 70% with a higher P/B ratio.

Growth: At least 50% of the portfolio in stocks with a higher P/E than the SSgA SPDR ETFs Europe I Plc - FTSE UK All Share UCITS ETF average, and at least 50% with a higher P/B ratio.

Value: Either by the fund description, or at least 50% of the portfolio in stocks with a lower P/E ratio than the SSgA SPDR ETFs Europe I Plc - FTSE UK All Share UCITS ETF average, and at least 50% with a lower P/B ratio

Yield: As per the fund description only (i.e Yield, Dividend, Income funds).

GARP: All other iterations that do not fit under the above classifications.

Ownership Measures

We track UK Fund ownership across sectors, industries and stocks using a variety of calculations. They are listed below:

Average Weight: The sum of all fund weights in any measure (region, country, sector, industry, stock) divided by the total number of funds (272) in the analysis.

Average Weight vs FTAL: The average weight minus the weight in the SSgA SPDR ETFs Europe I Plc - FTSE UK All Share UCITS ETF (cash removed and weights adjusted).

Funds Invested %: The total number of funds with any exposure to a measure divided by the total number of funds (272) in the analysis.

Funds O/W: The total number of funds overweight a measure versus the FTAL, divided by the total number of funds (272) in the analysis.

AUM, \$: The combined AUM allocated to a particular measure across the 272 active UK funds in our analysis, in US Dollars

Disclaimer

This report is published by, and remains the copyright of, Copley Fund Research Limited. Unless otherwise agreed with Copley Fund Research Limited, this report may only be used by the permitted recipients and shall not be provided to any third parties. Receipt of this report should not be taken as permission to reproduce, copy or use any of the charts or data in internal or external presentations. To do so requires separate permission from Copley Fund Research Limited.

Copley Fund Research Limited uses reasonable efforts to obtain information from reliable sources, but all Publications are provided on an "as is" basis without representation or warranty of any kind (neither express nor implied) and Copley Fund Research disclaims liability for any Publication not being complete, accurate, suitable and relevant for the recipient.

The comments in this publication are for general information purposes only and do not constitute personalised financial advice. No consideration has been taken of your personal financial situation or investment goals in preparing this publication and the distribution of this publication is not a personalised service under the Financial Advisers Act 2008. If you wish to receive personalised financial advice, please contact your Investment Advisor.

Further, nothing in this report shall constitute or be deemed to constitute investment advice or a recommendation or an offer or solicitation and is not the basis for any contract to purchase or sell any security or other instrument. Should you undertake any such activity based on information contained in this report, you do so entirely at your own risk and Copley Fund Research shall have no liability whatsoever for any loss, damage, costs or expenses incurred or suffered by you as a result.

For US Investors this report is solely for Institutional use – not for public distribution.

For Canadian investors this report is solely for use by accredited investors.